BOROUGH OF AUDUBON, NEW JERSEY

ORDINANCE 2026:15

ORDINANCE AMENDING ORDINANCE NO. 2026:06 OF THE BOROUGH OF AUDUBON, COUNTY OF CAMDEN, NEW JERSEY

BACKGROUND

WHEREAS, on May 18, 2026, the Borough of Audubon, County of Camden, New Jersey ("Borough") heretofore duly and finally adopted Ordinance No. 2026:06 ("Bond Ordinance"), which, among other things, authorized the completion of various capital improvements and the acquisition of various capital equipment in and for the Borough; and

WHEREAS, The Borough is desirous of amending the Bond Ordinance to: (i) reallocate the unused and unexpended amounts allocated to the purposes provided for in Sections 7(C) and 7(D) to the purpose provided for in Section 7(E); (ii) remove the purposes in Sections 7(C) and 7(D) in its entirety and revise Section 7 therein accordingly; and (iii) amend the average period of useful life in Section 8 therein accordingly.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the Borough of Audubon, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. Section 7 of the Bond Ordinance heretofore duly adopted by the Borough is hereby amended to provide as follows:

	Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
A.	Acquisition of Various Equipment for the Police Department, including but not limited to, two (2) Police Vehicles and Body Worn Cameras, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	$280,000	$13,400	$266,600	5 years

	Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
B.	Acquisition of Information Technology Equipment for Police Department and Administration including, but not limited to, Computer Hardware, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	40,000	2,150	37,850	7 years
C.	Acquisition of Sewer Truck for Public Works Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	570,500	27,500	543,000	10 years
D.	Acquisition of a Fire Marshall Vehicle, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	29,500	1,500	28,000	5 years
E.	Various Road Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	320,000	16,400	303,600	10 years
F.	Acquisition and installation of Record Retention System for Borough, together with the acquisition of all materials and equipment and completion of all work necessary therefor and related thereto	100,000	4,800	95,200	5 years
G.	Acquisition and installation of Audio System and Furnishings for Borough Municipal Court Facilities, together with the acquisition of all materials and equipment and completion of all work necessary therefor and related thereto	25,000	1,250	23,750	5 years
H.	Acquisition of a Pumper Fire Truck for the Borough Fire Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	1,200,000	58,000	1,142,000	20 years
	TOTAL	**$2,565,000**	**$125,000**	**$2,440,000**	

Section 3. Section 8 of the Bond Ordinance heretofore duly adopted by the Board of Commissioners is hereby amended to provide as follows:

"**Section 8.** The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or

bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 13.78 years."

Section 4. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Borough Clerk and available for public inspection.

Section 5. All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

Section 6. In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

BY: _____
ROBERT JAKUBOWSKI, MAYOR

ATTEST:

_____
DANIELLE INGVES, MUNICIPAL CLERK

The foregoing ordinance was introduced by the Board of Commissioners at a meeting held on November 4, 2026. The Ordinance will be considered for adoption on final reading and public hearing to be held November 16, 2026, at 7:00 pm at 606 W. Nicholson Road, Audubon NJ 08106.

The purpose of this Ordinance is to amend the Bond Ordinance 2026-06. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 am to 4:00 pm, Monday through Friday (Legal Holidays excluded), at the office of the Borough Clerk, Audubon Municipal Building, 606 W. Nicholson Road, Audubon, New Jersey or on the Legal Notice page of the website at audubonnj.com.

The foregoing Ordinance was adopted on final reading and public hearing at a meeting held by the Board of Commissioners on _____ _____ 2026.

_____
DANIELLE INGVES, R.M.C.