Berea City School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$2,721,728

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$600,110

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(674,690)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$2,392,795

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$823,774

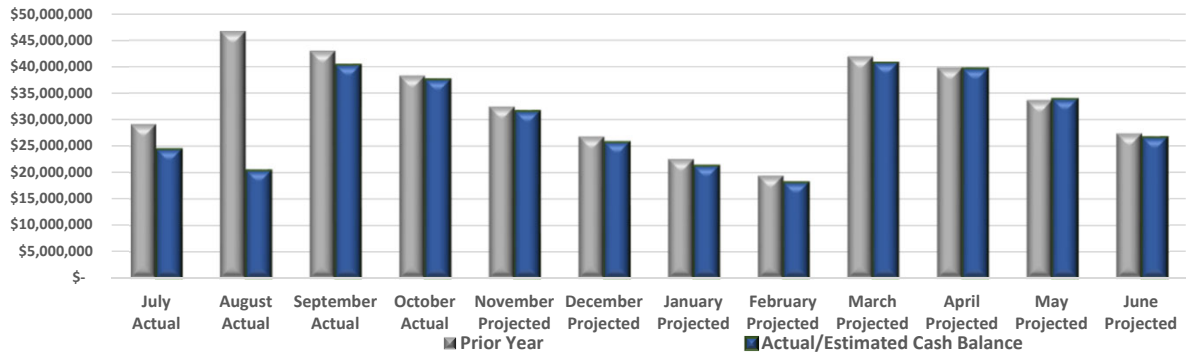
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$1,569,020

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$27,384,679

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$26,649,495

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - OCTOBER

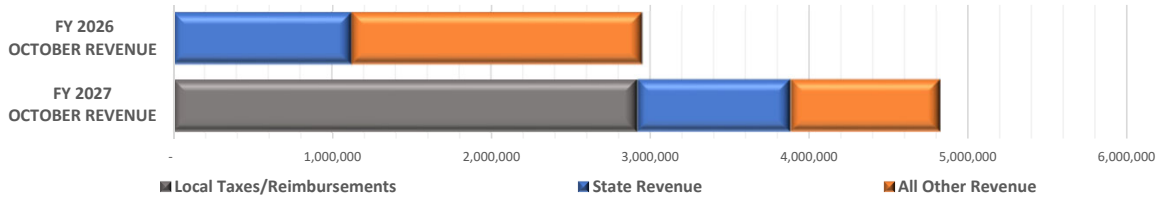
1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,919,822	-	2,919,822
State Revenue	961,876	1,121,032	(159,156)
All Other Revenue	941,664	1,827,486	(885,822)
Total Revenue	4,823,362	2,948,518	1,874,844

Actual revenue for the month was up

$1,874,844

compared to last year.



Actual revenue for the month was up $1,874,844 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of $2,919,822, and higher refund of prior year expense of $862,781. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

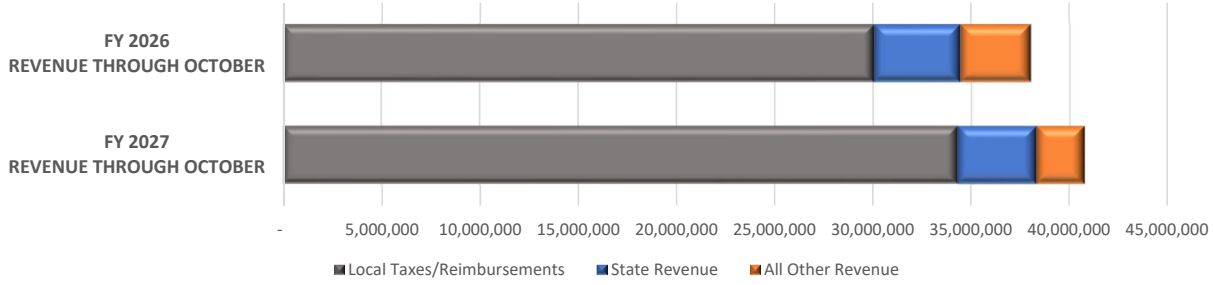
2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	34,285,431	30,047,947	4,237,484
State Revenue	4,023,292	4,397,135	(373,843)
All Other Revenue	2,448,680	3,590,593	(1,141,912)
Total Revenue	40,757,403	38,035,675	2,721,728

TOTAL REVENUES ARE

$2,721,728

HIGHER THAN THE PREVIOUS YEAR



Revenue through October totaled $40,757,403, which is $2,721,728 or 7.2% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: real estate taxes higher by $3,489,751 , and refund of prior year expense lower by -$866,536 .

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FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

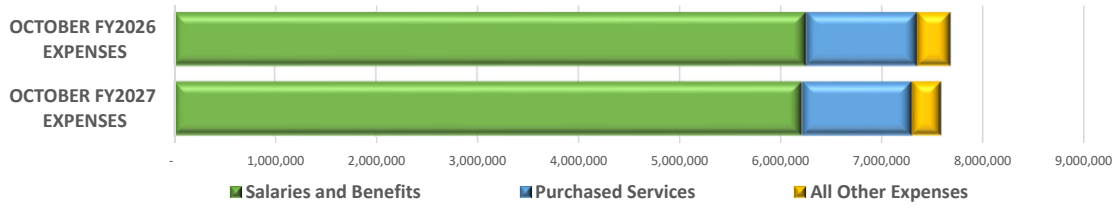
1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,212,309	6,252,340	**(40,031)**
Purchased Services	1,082,628	1,095,186	**(12,558)**
All Other Expenses	292,535	333,817	**(41,283)**
Total Expenditures	7,587,472	7,681,343	**(93,872)**

Actual expenses for the month were down

$93,872

compared to last year.



Actual expenses for the month were down $93,872 compared to last year. Categories with the largest variance included: higher retirement of $163,978, and higher non - utility property services of $112,833. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

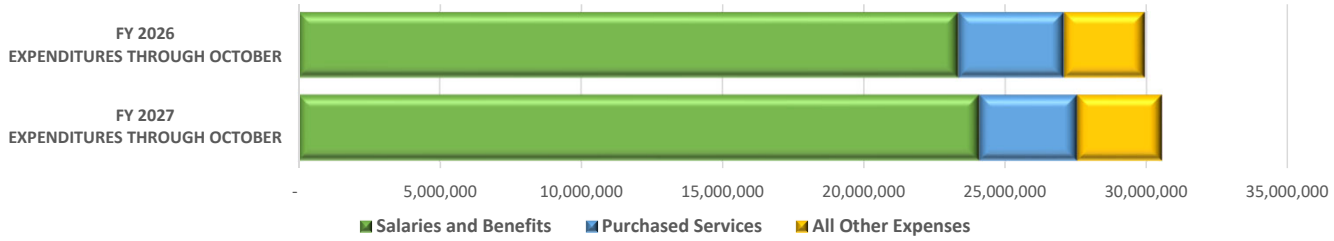
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	24,095,193	23,350,237	**744,956**
Purchased Services	3,456,242	3,731,895	**(275,653)**
All Other Expenses	2,994,866	2,864,060	**130,806**
Total Expenditures	30,546,302	29,946,192	**600,110**

TOTAL EXPENDITURES ARE

$600,110

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $30,546,302 through October, which is $600,110 or 2.% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: professional and technical services lower by -$288,786 , and certified regular salaries higher by $225,362 .

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FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$2,392,795

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	69,088,870	71,599,100	2,510,230
State Revenue	12,527,797	12,450,797	(77,000)
All Other Revenue	6,080,265	6,039,830	(40,435)
Total Revenue	87,696,932	90,089,727	2,392,795

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 110.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $2,392,795 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 2.73% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Real Estate Taxes	1,395,275	1
Homestead/Rollback and Other State Reimburse.	1,253,298	2
Tuition and Patron Payments	(292,538)	3
Revenue in Lieu of Taxes	167,054	4
All Other Revenue Categories	(130,294)	5
Total Revenue	2,392,795	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$823,774

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	73,616,562	73,941,774	**325,212**
Purchased Services	10,141,910	10,371,017	**229,107**
All Other Expenses	6,242,665	6,512,120	**269,456**
Total Expenditures	90,001,137	90,824,912	**823,774**

The top category (classified regular salaries) represents 115.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $823,774 (current expense estimates vs. amounts projected in the five year forecast) is equal to .9% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Classified Regular Salaries	**952,963**
General Supplies	**(661,920)**
Certified Regular Salaries	**(637,600)**
Equipment	**604,902**
All Other Expense Categories	**565,430**
Total Expenses	**823,774**

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