MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2026

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Middle Country Central School District

Opinion

We have audited the accompanying cash basis financial statement of Middle Country Central School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2026, and the related notes to the financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2026 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP
Islandia, New York
October 28, 2026

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
CENTEREACH HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Class of 2025	$ 4,196	$ -	$ 4,196	$ -
Class of 2026	2,709	43,363	42,689	3,383
Class of 2027	3,022	16,959	19,038	943
Class of 2028	1,622	637	719	1,540
Class of 2029	-	1,589	-	1,589
Art Club	238	1,182	1,232	188
Best Buddies	172	935	658	449
DECA	730	1,759	2,260	229
Déjà vu (Yearbook)	17,438	7,185	7,874	16,749
Environmental- ESTEM	295	314	180	429
General Organization	25,997	37,877	37,952	25,922
GSA Club	346	700	472	574
History Club	581	1,480	1,283	778
International Thespian Society	4,548	2,790	3,571	3,767
Leaders Club	11,349	14,143	10,068	15,424
Library Club	12	9,913	9,271	654
Math Club	795	-	57	738
National Art Honor Society	1,055	996	1,474	577
National Honor Society	499	4,734	348	4,885
National Technical Honor Society	72	1,130	1,074	128
Robotics	226	-	-	226
SADD	265	-	150	115
Skills USA Club	1,241	4,117	4,346	1,012
Theatre Arts Club	51,561	33,692	27,075	58,178
Tri-M Music Honor Society	7,761	40,795	41,898	6,658
Video Club	395	-	316	79
Vocal Ensemble	5,334	5,610	6,628	4,316
WLA Honor Society	575	535	481	629
Total Centereach High School	$ 143,034	$ 232,435	$ 225,310	$ 150,159

See Accompanying Notes to Financial Statement

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
DAWNWOOD MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
6th Grade Class	$ 47	$ -	$ -	$ 47
7th Grade Class	47	-	-	47
8th Grade Class	47	687	545	189
Best Buddies Club	53	1,000	174	879
Drama Club	6,846	7,425	3,380	10,891
General Organization	5,184	1,143	1,360	4,967
National Junior Honor Society	691	113	431	373
Peer Leadership	1,075	-	71	1,004
Renaissance Club	2,332	4,234	5,943	623
School Store	17	-	17	-
Science Club	322	-	-	322
Service Club	6,870	2,044	3,122	5,792
Yearbook	3,433	6,290	5,923	3,800
Youth for Humanity	181	-	-	181
Total Dawnwood Middle School	$ 27,145	$ 22,936	$ 20,966	$ 29,115

See Accompanying Notes to Financial Statement

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
NEWFIELD HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Class of 2026	$ 36	$ 54,520	$ 51,268	$ 3,288
Class of 2027	760	22,110	20,569	2,301
Class of 2028	500	1,207	-	1,707
Class of 2029	-	996	-	996
DECA	2,232	13,353	12,618	2,967
Environmental Club	626	600	600	626
Foreign Language Club	1,720	988	1,233	1,475
General Organization	14,976	16,576	18,767	12,785
Girl's Leaders Club	14,402	27,881	23,100	19,183
LGBTQ Club	756	500	294	962
Musical Fund (Club)	6,175	96,874	96,441	6,608
National Technical Honor Society	572	771	640	703
National Art Honor Society	5,553	4,360	4,294	5,619
National Honor Society	3	6,198	6,076	125
Newspaper Club	30	750	750	30
Robotics	311	-	311	-
SADD	4,709	3,200	5,071	2,838
Theater Arts	32,386	24,773	43,865	13,294
VICA Club	24	1,397	1,396	25
Yearbook	1,017	5,179	4,721	1,475
Total Newfield High School	$ 86,788	$ 282,233	$ 292,014	$ 77,007

See Accompanying Notes to Financial Statement

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
SELDEN MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
6th Grade Class	$ 2,863	$ 2,117	$ 1,840	$ 3,140
7th Grade Class	390	335	17	708
8th Grade Class	213	8,661	3,343	5,531
Best Buddies Club	-	1,037	413	624
Drama Club	16,710	19,120	19,359	16,471
GO Store	-	251	-	251
GSA Club	-	527	328	199
National Junior Honor Society	214	2,203	1,253	1,164
Plant Club	1	34	-	35
Service Club	232	41	224	49
Student Government	2,539	970	704	2,805
Yearbook Club	1,827	4,012	1,268	4,571
Total Selden Middle School	$ 24,989	$ 39,308	$ 28,749	$ 35,548
Total All Schools	$ 281,956	$ 576,912	$ 567,039	$ 291,829

See Accompanying Notes to Financial Statement

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A) Reporting Entity:

The extraclassroom activity funds represent funds of the students of the Middle Country Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B) Basis of Accounting:

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

NOTE 2 – DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS:

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

A. Uncollateralized,
B. Collateralized by securities held by the pledging financial institution, or
C. Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.