Interim Helpful Hints

First Interim Helpful Hint #3 – Prior-Year Prepaid Expenditures (Object 9330)

Clear Prior-Year Prepaids

If a prepaid expense was established at 2025-26 year-end and remains in **Object 9330**, record the current-year expense by:

• **Crediting Object 9330** – Prepaid Expenditures; and

• **Debiting the appropriate expenditure object** (for example, travel/conference or rental expense).

Review the Fund Balance Reserve

Review **Object 9713** – **Prepaid Expenditures**. Reduce the reserve as the prepaid is expensed. If the expenditure is already included in the current-year budget, the amount may be reclassified to the appropriate fund balance component rather than increasing the expenditure budget again.

Reminder: Object 9330 should not continue to carry prior-year prepaid expenditures after they have been recognized in 2026-27.

Additional Resource: Refer to the 2026-27 First Interim Reporting presentation, slides 33 and 77–79.

If you need assistance with anything related to Interim Reports, please contact your Business Services Advisor