Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **10-19-2026**	**Reports of the Superintendent** ☐ **Action Item** ☐ **Consent Agenda** ☒ **Reports, Routine Monthly** ☐ **Other** ☐
Subject:	**FINANCIAL REPORTS – AUGUST 2026**
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer
Policy/Code:	Board Legal Status Powers and Duties – BAA (LOCAL) Annual Operating Budget – CE (LOCAL)
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability
Summary:	Monthly financial reports are prepared by the Business Services Department.
Financial Implications:	As this is a report only, there are no direct financial implications. Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. The following reports are included to provide financial transparency.
Attachments:	Financial Reports Expenditures by Major Object (for Board Adopted Funds 199, 240, 511) Budget to Actuals (for Board Adopted Funds 199, 240, 511) Cash Flow Statement Cash Position Property Tax Collection Reports Capital Projects Reports

Recommendation:	**The Administration recommends approval of the August 2026 Financial Reports as presented.**
Motion:	**I move that the Board approve the August 2026 Financial Reports as presented.**

Financial Report
August

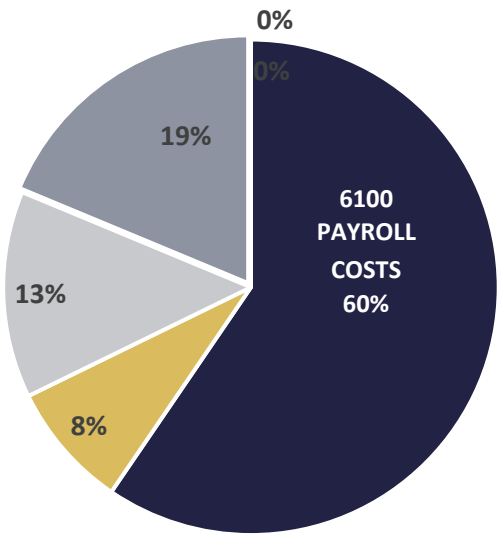


- Budget to Actuals
- Expenditures by Major Object
- Cash Flow Statement
- Cash Position
- Property Tax Collection Report
- Capital Project Reports

Jesse Wyse
Chief Financial Officer
Business & Finance Services

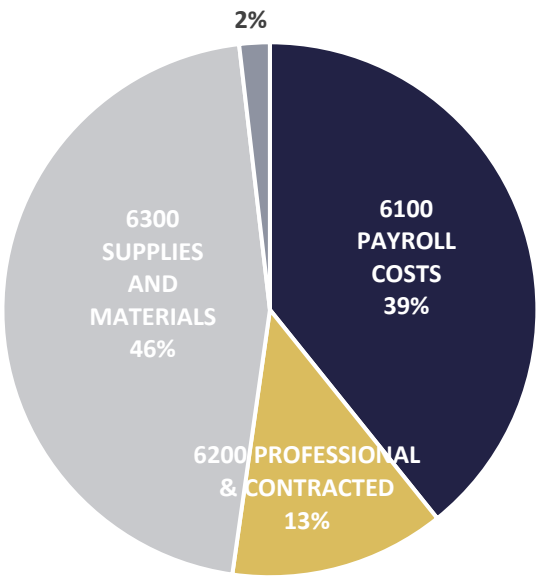
Revenue and Expenditures
By Major Object Code
Through Accounting Period: Aug 2026

General Fund - 199



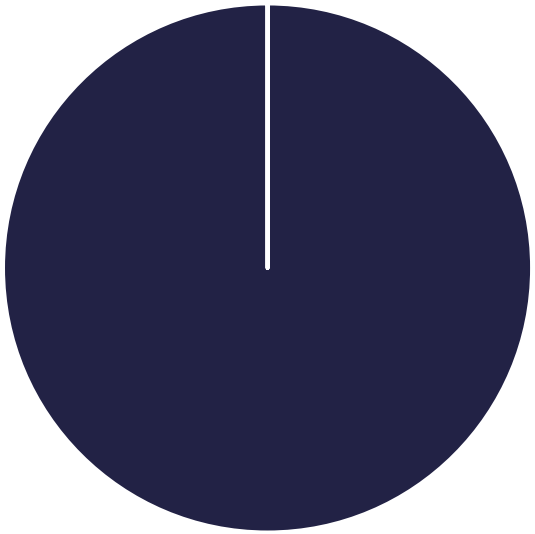
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

Child Nutrition - 240



- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6600 CPTL OUTLY LAND BLDG & EQUIP

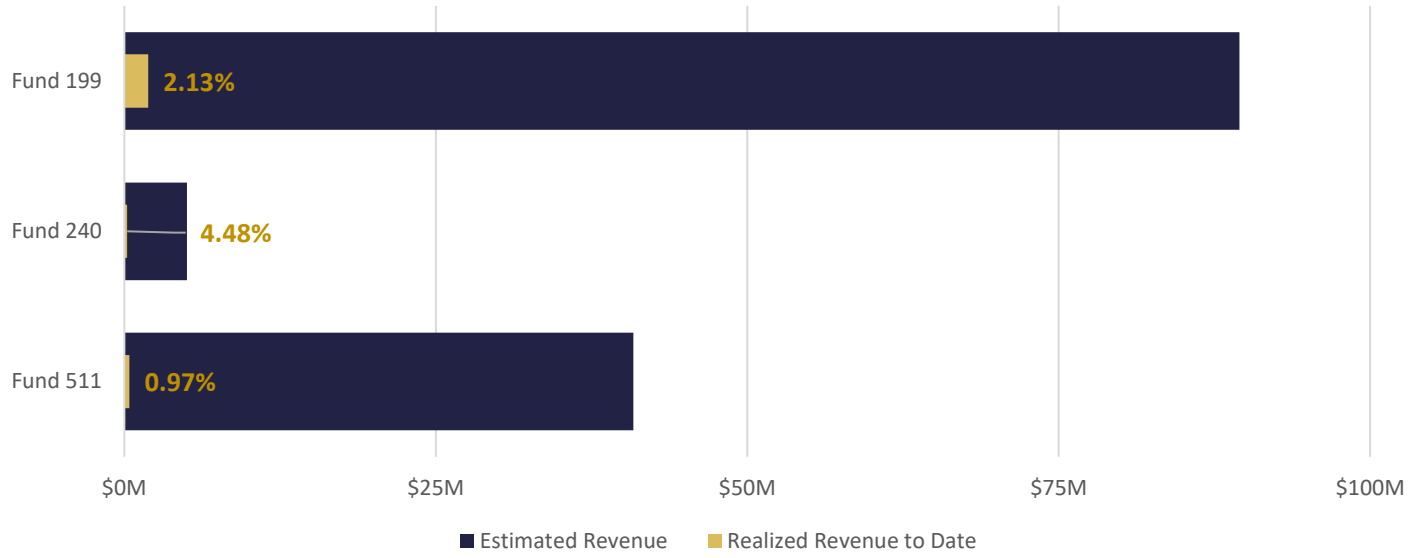
DEBT SERVICE - 511



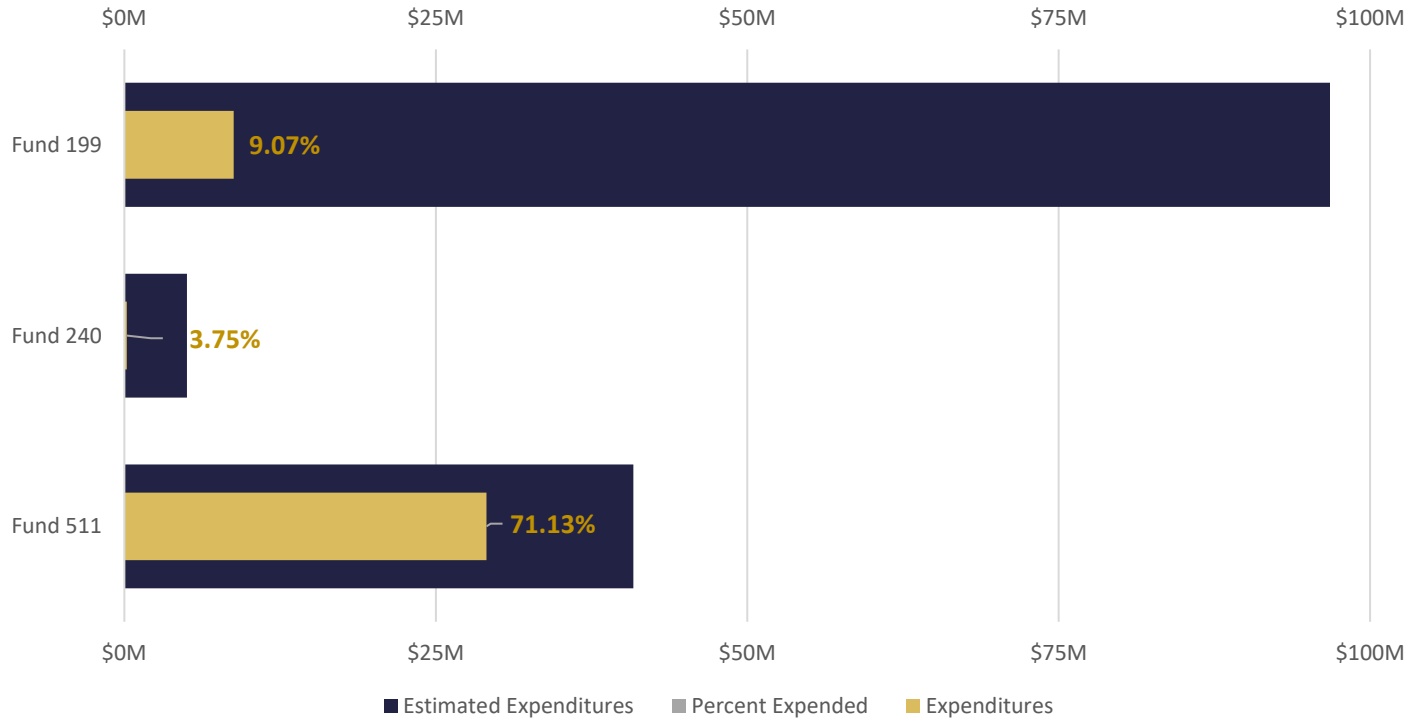
- 6500 DEBT SERVICE

Budget to Actuals
Expenditures and Revenue
Through Accounting Period: August 2026

Revenue: Estimated vs. Realized



Expenditures: Estimated vs. Expended



Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 08
ACTUALS FOR THE MONTH OF AUG 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 7 - GENERAL FUND				
6100 PAYROLL COSTS	-76,703,841.00	.00	5,226,524.50	-71,477,316.50
6200 PROFESSIONAL & CONTRACTED SVS	-12,463,062.00	6,058,111.17	723,372.16	-5,681,578.67
6300 SUPPLIES AND MATERIALS	-4,244,837.00	1,570,528.59	1,185,484.05	-1,488,824.36
6400 OTHER OPERATING COSTS	-3,005,281.00	204,283.36	1,644,408.87	-1,156,588.77
6500 DEBT SERVICE	-373,263.00	373,257.24	.00	-5.76
6600 CPTL OUTLY LAND BLDG & EQUIP	-6.00	.00	.00	-6.00
Subtotals for Fund 199 / 7	**-96,790,290.00**	**8,206,180.36**	**8,779,789.58**	**-79,804,320.06**
Fund Code 240 / 7 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,097,568.00	.00	73,878.81	-2,023,689.19
6200 PROFESSIONAL & CONTRACTED SVS	-272,000.00	104,763.57	24,500.13	-142,736.30
6300 SUPPLIES AND MATERIALS	-2,549,662.00	1,961,411.86	86,442.75	-501,807.39
6400 OTHER OPERATING COSTS	-79,238.00	2,342.41	3,467.97	-73,427.62
6600 CPTL OUTLY LAND BLDG & EQUIP	-20,000.00	.00	.00	-20,000.00
Subtotals for Fund 240 / 7	**-5,018,468.00**	**2,068,517.84**	**188,289.66**	**-2,761,660.50**
Fund Code 511 / 7 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-40,870,558.00	7,850.00	29,072,342.00	-11,790,366.00
Subtotals for Fund 511 / 7	**-40,870,558.00**	**7,850.00**	**29,072,342.00**	**-11,790,366.00**
Grand Totals	**-142,679,316.00**	**10,282,548.20**	**38,040,421.24**	**-94,356,346.56**

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 08
ACTUALS FOR THE MONTH OF AUG 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 7 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	60,675,570.00	.00	-480,421.87	60,195,148.13
5800 STATE PROGRAM REVENUES	26,599,334.00	.00	-1,429,099.66	25,170,234.34
5900 FEDERAL PROGRAM REVENUES	2,225,000.00	.00	-707.67	2,224,292.33
Subtotals for Fund 199 / 7	**89,499,904.00**	**.00**	**-1,910,229.20**	**87,589,674.80**
Fund Code 240 / 7 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	1,612,906.00	.00	-166,711.66	1,446,194.34
5800 STATE PROGRAM REVENUES	18,000.00	.00	.00	18,000.00
5900 FEDERAL PROGRAM REVENUES	3,387,562.00	.00	-57,340.50	3,330,221.50
Subtotals for Fund 240 / 7	**5,018,468.00**	**.00**	**-224,052.16**	**4,794,415.84**
Fund Code 511 / 7 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,727,427.00	.00	-398,161.10	36,329,265.90
5800 STATE PROGRAM REVENUES	4,143,131.00	.00	.00	4,143,131.00
Subtotals for Fund 511 / 7	**40,870,558.00**	**.00**	**-398,161.10**	**40,472,396.90**
Grand Totals	**135,388,930.00**	**.00**	**-2,532,442.46**	**132,856,487.54**

End of Report

Little Elm Independent School District
General Operating Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	10,682,108.53	8,410,195.21											10,682,108.53
RECEIPTS													
Tax Collections	0.00	0.00											-
Interest	14,614.90	13,800.75											28,415.65
Other Local Revenue	125,129.38	142,800.50											267,929.88
State Revenue - Available School	-	707.67											707.67
State Revenue - Foundation	331,378.00	639,155.00											970,533.00
State Revenue - Debt Service	-	-											-
State Revenue - Misc	-	-											-
SHARS Receipts	35,982.00	951,879.70											987,861.70
Federal Program Revenue	-	1,321,199.92											1,321,199.92
Federal Program Revenue 240	3,262.56	-											3,262.56
Lunch Revenue - local 240	5,492.99	162,464.09											
Payroll Deposits	-	2,728.40											2,728.40
Transfers from Debt Service	-	-											-
Transfers from Investment Acct	7,000,000.00	10,353,352.67											17,353,352.67
Total Revenue	7,515,859.83	13,588,088.70	-	-	-	-	-	-	-	-	-	-	21,103,948.53
DISBURSEMENTS													
Payroll Checks	4,539,501.75	4,453,066.25											8,992,568.00
Accounts Payable Checks	3,715,879.74	2,346,114.92											6,061,994.66
TRS	1,280,816.39	1,287,079.73											2,567,896.12
Recapture		1,612,143.00											
IRS	518,221.97	500,483.93											1,018,705.90
Bank Charges/ NSFs/Bk Trans	-	-											-
Total Expenditures	10,054,419.85	10,198,887.83	-	-	-	-	-	-	-	-	-	-	20,253,307.68
Cash Transfer to TEA													-
Cash Transfer to Debt Service													1,097,913.28
Transfers to Investment Accounts													-
In Transit	(266,646.70)	(124,914.16)											(391,560.86)
Total Expenditures & Transfers	9,787,773.15	10,073,973.67	-	-	-	-	-	-	-	-	-	-	19,861,746.82
Net Change in Cash	(2,271,913.32)	3,514,115.03	-	-	-	-	-	-	-	-	-	-	1,242,201.71
Ending Cash Balance	8,410,195.21	11,924,310.24	-	-	-	-	-	-	-	-	-	-	11,924,310.24
Beginning Cash Balance Lone Star	20,607,315.87	17,168,586.12											20,607,315.87
Beginning Cash Balance TexStar	1,744,254.56	1,749,618.52											1,744,254.56
Beginning Cash Balance Texas Class	54,318,807.86	47,665,547.59											54,318,807.86
Beginning Cash Balance TX Class UMB	178,575,755.51	179,165,489.41											178,575,755.51
Interest Earned Lone Star	58,192.86	52,565.54											110,758.40
Interest Earned TexStar	5,363.96	5,431.74											10,795.70
Interest Earned TexasClass	150,168.19	119,374.23											269,542.42
Misc Earned TxClass UMB	177,734.38	(8,576,080.03)											(8,398,345.65)
Transfers in	621,751.12	156,590.23											778,341.35
Transfers out	(10,510,102.67)	(13,642,051.97)											(24,152,154.64)
In Transit	51,973.59	28,065.01											28,065.01
Ending Cash Balance Invested	245,801,215.23	223,893,136.39	-	-	-	-	-	-	-	-	-	-	223,893,136.39
TOTAL CASH AVAILABLE	254,211,410.44	235,817,446.63	-	-	-	-	-	-	-	-	-	-	235,817,446.63

Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	43,328.88	43,398.85											43,328.88
RECEIPTS													
Tax Collections													-
Interest	69.97	70.09											140.06
Bond Issuance/Refunding													-
Transfer from General Operating													-
Transfers from Investment Acct													-
Total Revenue	69.97	70.09	-	-	-	-	-	-	-	-	-	-	140.06
DISBURSEMENTS													
Wire Bond Issuance Fees			-	-	-	-	-			-	-		-
Bank Charges/ NSFs/Bk Trans		-	-	-	-	-	-	-		-	-		-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-		-
Transfers to Investment Accounts													-
Transfer to General Operating													-
Total Expenditures & Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	69.97	70.09	-	-	-	-	-	-	-	-	-	-	140.06
Ending Cash Balance in bank	43,398.85	43,468.94	-	-	-	-	-	-	-	-	-	-	43,468.94
Statement Beg Cash Balance TexPool	20,049,952.41	20,234,232.28											20,049,952.41
Interest Earned TexPool	62,381.20	23,851.02											86,232.22
Transfers in	121,898.67	9,094,925.34											9,216,824.01
Transfers out		(29,070,592.00)											(29,070,592.00)
In Transit	31,961.07	17,396.14											17,396.14
Ending Cash Balance Invested	20,266,193.35	299,812.78	-	-	-	-	-	-	-	-	-	-	299,812.78
													-
TOTAL CASH AVAILABLE	20,309,592.20	343,281.72	-	-	-	-	-	-	-	-	-	-	343,281.72

0001 - GENERAL OPERATING

Cash		Cash Starting Balance	4,360,240.06
	164 / 6		.00
	199 / 6		1,160,334.02
	211 / 6		-107,049.93
	224 / 6		679,841.17
	225 / 6		-2,277.14
	240 / 6		-488,229.68
	244 / 6		52,061.32
	255 / 6		-33,842.73
	263 / 6		112,580.45
	289 / 6		-3,060.43
	385 / 6		-5,838.00
	429 / 6		-88,217.19
	461 / 6		-22,732.39
	499 / 6		-39,725.21
	511 / 6		-14,964.94
	656 / 6		1,045,837.98
	657 / 6		.00
	679 / 6		8,777.41
	720 / 6		-12,677.88
	817 / 6		-4,295.83
	865 / 6		24,776.24
	866 / 6		525.00
		Cash Ending Balance	6,622,062.30
		Group 0001 Ending Balance	**6,622,062.30**

0002 - PAYROLL CLEARING

Cash		Cash Starting Balance	9,829.05
	163 / 6		1,241.60
		Cash Ending Balance	11,070.65
		Group 0002 Ending Balance	**11,070.65**

0003 - DEBT SERVICE

Cash		Cash Starting Balance	43,261.27
	511 / 6		67.61
		Cash Ending Balance	43,328.88
		Group 0003 Ending Balance	**43,328.88**

0004 - CREDIT CARD

Cash		Cash Starting Balance	203,294.32
	199 / 6		-11,299.32
	240 / 6		-115,291.03
	461 / 6		-23,958.34
	499 / 6		2,343.50
	865 / 6		-6,113.55
		Cash Ending Balance	48,975.58
		Group 0004 Ending Balance	**48,975.58**

0005 - ECR

Cash		Cash Starting Balance	4,000,000.00
	199 / 6		.00
		Cash Ending Balance	4,000,000.00
		Group 0005 Ending Balance	**4,000,000.00**

0006 - LONESTAR

Cash		Cash Starting Balance	20,544,941.12
	199 / 6		26,265.70
	679 / 6		-2,378,922.61
	696 / 6		18,424.66
		Cash Ending Balance	18,210,708.87
		Group 0006 Ending Balance	**18,210,708.87**

0007 - TEXSTAR

Cash		Cash Starting Balance	1,739,077.95
	199 / 6		5,176.61
		Cash Ending Balance	1,744,254.56
		Group 0007 Ending Balance	**1,744,254.56**

0008 - TEXAS CLASS

Cash		Cash Starting Balance	243,683,884.65
	199 / 6		-6,634,120.81
	511 / 6		65,088.56
	656 / 6		-4,852,690.33
	657 / 6		798,819.46
	679 / 6		-107,873.34
		Cash Ending Balance	232,953,108.19
		Group 0008 Ending Balance	**232,953,108.19**

0009 - TEXPOOL

Cash		Cash Starting Balance	19,859,127.23
	511 / 6		227,095.68
		Cash Ending Balance	20,086,222.91
		Group 0009 Ending Balance	**20,086,222.91**

TOTALS

Cash Ending Balance	**283,719,731.94**
Add Investment Balance	**.00**
Totals	**283,719,731.94**

End of Report

0001 - GENERAL OPERATING

Cash Ending Balance:		1,096,776.14
Add Investment:		
	Total:	**1,096,776.14**

0002 - PAYROLL CLEARING

Cash Ending Balance:		-1,572.32
Add Investment:		
	Total:	**-1,572.32**

0003 - DEBT SERVICE

Cash Ending Balance:		140.06
Add Investment:		
	Total:	**140.06**

0004 - CREDIT CARD

Cash Ending Balance:		146,997.89
Add Investment:		
	Total:	**146,997.89**

0005 - ECR

Cash Ending Balance:		.00
Add Investment:		
	Total:	**.00**

0006 - LONESTAR

Cash Ending Balance:		-3,389,145.61
Add Investment:		
	Total:	**-3,389,145.61**

0007 - TEXSTAR

Cash Ending Balance:		10,795.70
Add Investment:		
	Total:	**10,795.70**

0008 - TEXAS CLASS

Cash Ending Balance:		-25,636,585.32
Add Investment:		
	Total:	**-25,636,585.32**

0009 - TEXPOOL

Cash Ending Balance:		-19,786,410.13
Add Investment:		
	Total:	**-19,786,410.13**

TOTALS

Cash Ending Balance	**-47,559,003.59**
Add Investment Balance	**.00**
Totals	**-47,559,003.59**

End of Report

Denton County Tax Office

Deposit Date from 8/1/2026 to 8/31/2026 and Tax Units = 60

S10- LITTLE ELM ISD

Cur. Levy M&O	91,217.92	Del. Levy M&O	26,495.32
Cur. Interest M&O	3,322.71	Del. Interest M&O	3,907.73
Cur. Penalty M&O	6,526.70	Del. Penalty M&O	956.79
Cur. Rendition Penalty M&O	111.13	Del. Rendition Penalty M&O	143.35
Total Current M&O	101,178.46	Total Delinquent M&O	31,503.19
Cur. Levy I&S	56,769.60	Del. Levy I&S	14,926.70
Cur. Interest I&S	2,062.98	Del. Interest I&S	1,968.11
Cur. Penalty I&S	4,053.20	Del. Penalty I&S	579.82
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Total Current I&S	62,885.78	Total Delinquent I&S	17,474.63
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Total Current S1	0.00	Total Delinquent S1	0.00

Cur. Levy	147,987.52	Del. Levy	41,422.02
Cur. Interest	5,385.69	Del. Interest	5,875.84
Cur. Penalty	10,579.90	Del. Penalty	1,536.61
Cur. Rendition Penalty	111.13	Del. Rendition Penalty	143.35
Total Current	164,064.24	Total Delinquent	48,977.82

Grand Total M&O	132,681.65
Grand Total I&S	80,360.41
Grand Total S1	0.00
Total Due to Jurisdiction	213,042.06
Total Due to Delq Tax Atty	20,249.76

School Fund Coding Totals (if applicable)

M&O Current Year	199-5711	91,217.92
M&O Prior Years	199-5712	26,495.32
M&O Penalty & Interest	199-5719	14,968.41
I&S Current Year	599-5711	56,769.60
I&S Prior Year	599-5712	14,926.70
I&S Penalty & Interest	599-5719	8,664.11

Little Elm ISD

Engage Equip Empower

Capital Projects Update as of June 30, 2026 Bond 2022 Status

High School Renovations

Budgeted $164,550,000

Expended $ 89,915,437

52.4%

Safety/Technology/Building Upgrades

Budgeted $32,250,000

Expended $ 20,784,375

63.7%

$289,500,000

Bond Package

95.5%

Lakewood Elementary

Budgeted $50,400,000

Expended $48,143,929

0%

Miscellaneous Projects

Budgeted $42,300,000

Expended $ 0

Little Elm ISD

Engage Equip Empower

Capital Projects Update as of June 30, 2026 Bond 2022 Status

Safety & Security

Budgeted $9,500,000

Expended $10,213,964

105.3%

Technology

Budgeted $7,000,000

Expended $1,149,727

16.0%

$32,250,000

Safety/Technology/Building Upgrades/Transportation

54.2%

Interior/Exterior Upgrades

Budgeted $15,445,000

Expended $ 8,368,968

344.8%

Transportation

Budgeted $305,000

Expended $1,051,716