# FINAL GENERAL FUND BUDGET

## Fiscal Year 2024-2025

**General Fund Budget Approval**

**Date of Adoption of the General Fund Budget:** 06/17/2024

President of the Board - Original Signature Required — Date: June 17, 2024

Secretary of the Board - Original Signature Required — Date: June 17, 2024

Chief School Administrator - Original Signature Required — Date: June 17, 2024

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Contact Person

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

| SCHOOL DISTRICT : | COUNTY : | AUN : |
|---|---|---|
| Big Spring SD | Cumberland | 115210503 |

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than) |
|---|---|
| Less Than or Equal to $11,999,999 | 12.0% |
| Between $12,000,000 and $12,999,999 | 11.5% |
| Between $13,000,000 and $13,999,999 | 11.0% |
| Between $14,000,000 and $14,999,999 | 10.5% |
| Between $15,000,000 and $15,999,999 | 10.0% |
| Between $16,000,000 and $16,999,999 | 9.5% |
| Between $17,000,000 and $17,999,999 | 9.0% |
| Between $18,000,000 and $18,999,999 | 8.5% |
| Greater Than or Equal to $19,000,000 | 8.0% |

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes [ ]

No [x]

If yes, see information below, taken from the 2024-2025 General Fund Budget.

| | |
|---|---|
| Total Budgeted Expenditures | $65419807 |
| Ending Unassigned Fund Balance | $3393420 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 5.18% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

**I hereby certify that the above information is accurate and complete.**

| SIGNATURE OF SUPERINTENDENT | DATE |
|---|---|
| [signature] | June 17, 2024 |

DUE DATE: AUGUST 15, 2024

| Val Number | Description | Justification |
|---|---|---|
| 5260 | Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.<br><br>Function 2200, Object 100: $623,619.00<br>Function 2200, Object 200: $654,593.00 | The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2200, Object 200. |
| 5320 | Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.<br><br>Function 2800, Object 100: $75,873.00<br>Function 2800, Object 200: $93,943.00 | The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2800, Object 200. |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | Budgetary Reserve is for unanticipated expenses during the 2024-2025 school year. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Unassigned Fund Balance is for unanticipated expenditures in the future. |
| 8150 | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below. | PSERS - $650,000, Health Care - $750,000, Technology - $2,300,000, Special Education - $550,000, Student Info Sy/Financial Software - $200,000, Safety/Security/SRO - $400,000, Student Services & Mental Health - $400,000 |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | PSERS - $554,000 |

| ITEM | AMOUNTS | |
|---|---|---|
| **Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** | | |
| 0810 Nonspendable Fund Balance | 2,985,690 | |
| 0820 Restricted Fund Balance | | |
| 0830 Committed Fund Balance | 554,000 | |
| 0840 Assigned Fund Balance | 5,640,446 | |
| 0850 Unassigned Fund Balance | 3,900,310 | |
| **Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** | | **$10,094,756** |
| **Estimated Revenues And Other Financing Sources** | | |
| 6000 Revenue from Local Sources | 40,213,852 | |
| 7000 Revenue from State Sources | 23,776,745 | |
| 8000 Revenue from Federal Sources | 772,320 | |
| 9000 Other Financing Sources | 150,000 | |
| **Total Estimated Revenues And Other Financing Sources** | | **$64,912,917** |
| **Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation** | | **$75,007,673** |

| | | Amount |
|---|---|---|
| **REVENUE FROM LOCAL SOURCES** | | |
| 6111 | Current Real Estate Taxes | 30,448,923 |
| 6112 | Interim Real Estate Taxes | 65,000 |
| 6113 | Public Utility Realty Taxes | 31,950 |
| 6114 | Payments in Lieu of Current Taxes - State / Local | 38,460 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 56,700 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 6,853,029 |
| 6400 | Delinquencies on Taxes Levied / Assessed by the LEA | 705,000 |
| 6500 | Earnings on Investments | 683,305 |
| 6700 | Revenues from LEA Activities | 77,785 |
| 6800 | Revenues from Intermediary Sources / Pass-Through Funds | 627,200 |
| 6940 | Tuition from Patrons | 625,000 |
| 6990 | Refunds and Other Miscellaneous Revenue | 1,500 |
| **REVENUE FROM LOCAL SOURCES** | | **$40,213,852** |
| **REVENUE FROM STATE SOURCES** | | |
| 7111 | Basic Education Funding-Formula | 12,879,312 |
| 7160 | Tuition for Orphans Subsidy | 21,000 |
| 7220 | Vocational Education | 79,000 |
| 7271 | Special Education funds for School-Aged Pupils | 2,500,270 |
| 7311 | Pupil Transportation Subsidy | 1,395,000 |
| 7312 | Nonpublic and Charter School Pupil Transportation Subsidy | 31,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 499,093 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 45,500 |
| 7340 | State Property Tax Reduction Allocation | 1,169,335 |
| 7360 | Safe Schools | 131,307 |
| 7505 | Ready to Learn Block Grant | 401,851 |
| 7810 | State Share of Social Security and Medicare Taxes | 858,831 |
| 7820 | State Share of Retirement Contributions | 3,765,246 |
| **REVENUE FROM STATE SOURCES** | | **$23,776,745** |
| **REVENUE FROM FEDERAL SOURCES** | | |
| 8514 | Title I - Improving the Academic Achievement of the Disadvantaged | 622,830 |
| 8515 | Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 102,038 |
| 8517 | Title IV - 21st Century Schools | 47,452 |
| **REVENUE FROM FEDERAL SOURCES** | | **$772,320** |

| | **Amount** |
|---|---|
| **OTHER FINANCING SOURCES** | |
| 9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements | 150,000 |
| **OTHER FINANCING SOURCES** | **$150,000** |
| **TOTAL ESTIMATED REVENUES AND OTHER SOURCES** | **64,912,917** |

**Act 1 Index (current): 6.5%**

**Calculation Method:** **Rate**

| | |
|---|---|
| **Approx. Tax Revenue from RE Taxes:** | **$30,448,923** |
| **Amount of Tax Relief for Homestead Exclusions** | **$1,169,335** |
| **Total Approx. Tax Revenue:** | **$31,618,258** |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$32,886,963** |

| | | **Cumberland** | **Total** |
|---|---|---|---|
| | **2023-24 Data** | | |
| | a. Assessed Value | $1,977,941,200 | $1,977,941,200 |
| | b. Real Estate Mills | 16.1260 | |
| **I.** | **2024-25 Data** | | |
| | c. 2022 STEB Market Value | $1,781,708,777 | $1,781,708,777 |
| | d. Assessed Value | $2,039,375,100 | $2,039,375,100 |
| | e. Assessed Value of New Constr/ Renov | $0 | $0 |
| | **2023-24 Calculations** | | |
| | f. 2023-24 Tax Levy<br>(a * b) | $31,896,280 | $31,896,280 |
| | **2024-25 Calculations** | | |
| | g. Percent of Total Market Value | 100.00000% | 100.00000% |
| **II.** | h. Rebalanced 2023-24 Tax Levy<br>(f Total * g) | $31,896,280 | $31,896,280 |
| | i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment | 16.1260 | |
| | **Calculation of Tax Rates and Levies Generated** | | |
| | j. Weighted Avg. Collection Percentage | 96.00000% | 96.00000% |
| | k. Tax Levy Needed<br>(Approx. Tax Levy * g) | $32,886,963 | $32,886,963 |
| | **l. 2024-25 Real Estate Tax Rate**<br>(k / d * 1000) | **16.1260** | |
| **III.** | m. Tax Levy Generated by Mills<br>(l / 1000 * d) | $32,886,963 | $32,886,963 |
| | n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) | | $31,717,628 |
| | o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection) | | $30,448,923 |

**Act 1 Index (current): 6.5%**

| | Rate | |
|---|---|---|
| **Calculation Method:** | | |
| **Approx. Tax Revenue from RE Taxes:** | **$30,448,923** | |
| **Amount of Tax Relief for Homestead Exclusions** | **$1,169,335** | |
| **Total Approx. Tax Revenue:** | **$31,618,258** | |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$32,886,963** | |
| | **Cumberland** | **Total** |
| **Index Maximums** | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 17.1741 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | $35,024,432 | $35,024,432 |
| **IV.** s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | $0 | $0 |
| u.Tax Revenue In Excess of Index (t * Est. Pct. Collection) | $0 | $0 |

| | | | |
|---|---|---|---|
| **Information Related to Property Tax Relief** | | | |
| **V.** | Assessed Value Exclusion per Homestead | $12,823.06 | |
| | Number of Homestead/Farmstead Properties | 5728 | 5728 |
| | Median Assessed Value of Homestead Properties | | $181,500 |

**Act 1 Index (current): 6.5%**

| **Calculation Method:** | **Rate** |
|---|---|
| **Approx. Tax Revenue from RE Taxes:** | **$30,448,923** |
| **Amount of Tax Relief for Homestead Exclusions** | **$1,169,335** |
| **Total Approx. Tax Revenue:** | **$31,618,258** |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$32,886,963** |

| | **Cumberland** | | | **Total** |
|---|---|---|---|---|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | $1,169,335 | Lowering RE Tax Rate | $0 | $1,169,335 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | $0 | | | $0 |
| **Amount of Tax Relief from State/Local Sources** | | | | **$1,169,335** |

CODE

6111 Current Real Estate Taxes

| County Name | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | | Amount of Tax Relief for Homestead Exclusions | | Tax Levy Minus Homestead Exclusions | | Percent Collected | | Net Tax Revenue Generated By Mills |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Cumberland | 2,039,375,100 | 16.1260 | 32,886,963 | | | | | | 96.00000% | | |
| **Totals:** | **2,039,375,100** | | **32,886,963** | - | 1,169,335 | = | 31,717,628 | X | 96.00000% | = | 30,448,923 |

| | | Rate | | | Estimated Revenue |
|---|---|---|---|---|---|
| 6120 | Current Per Capita Taxes, Section 679 | $0.00 | | | 0 |
| 6140 | Current Act 511 Taxes – Flat Rate Assessments | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
| 6141 | Current Act 511 Per Capita Taxes | $0.00 | $0.00 | 0 | 0 |
| 6142 | Current Act 511 Occupation Taxes – Flat Rate | $0.00 | $0.00 | 0 | 0 |
| 6143 | Current Act 511 Local Services Taxes | $10.00 | $0.00 | 56,700 | 56,700 |
| 6144 | Current Act 511 Trailer Taxes | $0.00 | $0.00 | 0 | 0 |
| 6145 | Current Act 511 Business Privilege Taxes – Flat Rate | $0.00 | $0.00 | 0 | 0 |
| 6146 | Current Act 511 Mechanical Device Taxes – Flat Rate | $0.00 | $0.00 | 0 | 0 |
| 6149 | Current Act 511 Taxes, Other Flat Rate Assessments | $0.00 | $0.00 | 0 | 0 |
| | **Total Current Act 511 Taxes – Flat Rate Assessments** | | | **56,700** | **56,700** |
| 6150 | Current Act 511 Taxes – Proportional Assessments | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
| 6151 | Current Act 511 Earned Income Taxes | 1.150% | 0.000% | 6,548,029 | 6,548,029 |
| 6152 | Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 305,000 | 305,000 |
| 6154 | Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 | Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 | Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 | Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 | Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |
| | **Total Current Act 511 Taxes – Proportional Assessments** | | | **6,853,029** | **6,853,029** |
| | **Total Act 511, Current Taxes** | | | | **6,909,729** |

| | | | | |
|---|---|---|---|---|
| **Act 511 Tax Limit** | **-->** | **1,781,708,777** **X** | **12** | **21,380,505** |
| | | **Market Value** | **Mills** | **(511 Limit)** |

| Tax Function | Description | Tax Rate Charged in: 2023-24 (Rebalanced) | Tax Rate Charged in: 2024-25 | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: 2023-24 (Rebalanced) | Additional Tax Rate Charged in: 2024-25 | Percent Change in Rate | Less than or equal to Index |
|---|---|---|---|---|---|---|---|---|---|---|
| 6111 | Current Real Estate Taxes | | | | | | | | | |
| | Cumberland | 16.1260 | 16.1260 | 0.00% | Yes | 6.5% | | | | |
| | Current Act 511 Taxes – Flat Rate Assessments | | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes | $10.00 | $10.00 | 0.00% | Yes | 6.5% | | | | |
| | Current Act 511 Taxes – Proportional Assessments | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 1.150% | 1.150% | 0.00% | Yes | 6.5% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 6.5% | | | | |

| Description | Amount |
|---|---|
| **1000 Instruction** | |
| 1100 Regular Programs - Elementary / Secondary | 23,868,617 |
| 1200 Special Programs - Elementary / Secondary | 14,863,073 |
| 1300 Vocational Education | 923,341 |
| 1400 Other Instructional Programs - Elementary / Secondary | 106,493 |
| 1500 Nonpublic School Programs | 7,000 |
| **Total Instruction** | **$39,768,524** |
| **2000 Support Services** | |
| 2100 Support Services - Students | 2,210,825 |
| 2200 Support Services - Instructional Staff | 1,650,913 |
| 2300 Support Services - Administration | 3,454,818 |
| 2400 Support Services - Pupil Health | 842,821 |
| 2500 Support Services - Business | 494,394 |
| 2600 Operation and Maintenance of Plant Services | 5,238,672 |
| 2700 Student Transportation Services | 2,914,764 |
| 2800 Support Services - Central | 1,423,798 |
| 2900 Other Support Services | 30,000 |
| **Total Support Services** | **$18,261,005** |
| **3000 Operation of Non-Instructional Services** | |
| 3200 Student Activities | 1,530,166 |
| 3300 Community Services | 55,802 |
| **Total Operation of Non-Instructional Services** | **$1,585,968** |
| **5000 Other Expenditures and Financing Uses** | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 5,404,310 |
| 5200 Interfund Transfers - Out | 300,000 |
| 5900 Budgetary Reserve | 100,000 |
| **Total Other Expenditures and Financing Uses** | **$5,804,310** |
| **Total Estimated Expenditures and Other Financing Uses** | **$65,419,807** |

| Description | Amount |
|---|---|
| **1000 Instruction** | |
| **1100 Regular Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 11,793,447 |
| 200 Personnel Services - Employee Benefits | 8,062,963 |
| 300 Purchased Professional and Technical Services | 783,778 |
| 400 Purchased Property Services | 6,600 |
| 500 Other Purchased Services | 1,855,669 |
| 600 Supplies | 859,528 |
| 700 Property | 495,322 |
| 800 Other Objects | 11,310 |
| **Total Regular Programs - Elementary / Secondary** | **$23,868,617** |
| **1200 Special Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 3,593,682 |
| 200 Personnel Services - Employee Benefits | 2,429,183 |
| 300 Purchased Professional and Technical Services | 2,432,121 |
| 400 Purchased Property Services | 4,500 |
| 500 Other Purchased Services | 6,188,087 |
| 600 Supplies | 211,250 |
| 700 Property | 3,500 |
| 800 Other Objects | 750 |
| **Total Special Programs - Elementary / Secondary** | **$14,863,073** |
| **1300 Vocational Education** | |
| 500 Other Purchased Services | 923,341 |
| **Total Vocational Education** | **$923,341** |
| **1400 Other Instructional Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 20,000 |
| 200 Personnel Services - Employee Benefits | 8,511 |
| 300 Purchased Professional and Technical Services | 16,461 |
| 500 Other Purchased Services | 59,521 |
| 600 Supplies | 2,000 |
| **Total Other Instructional Programs - Elementary / Secondary** | **$106,493** |
| **1500 Nonpublic School Programs** | |
| 500 Other Purchased Services | 7,000 |
| **Total Nonpublic School Programs** | **$7,000** |
| **Total Instruction** | **$39,768,524** |
| **2000 Support Services** | |
| **2100 Support Services - Students** | |
| 100 Personnel Services - Salaries | 1,178,868 |
| 200 Personnel Services - Employee Benefits | 768,527 |
| 300 Purchased Professional and Technical Services | 136,475 |
| 500 Other Purchased Services | 8,875 |
| 600 Supplies | 113,180 |
| 800 Other Objects | 4,900 |

| Description | Amount |
|---|---|
| **Total Support Services - Students** | **$2,210,825** |
| **2200 Support Services - Instructional Staff** | |
| 100 Personnel Services - Salaries | 623,619 |
| 200 Personnel Services - Employee Benefits | 654,593 |
| 300 Purchased Professional and Technical Services | 131,592 |
| 500 Other Purchased Services | 108,959 |
| 600 Supplies | 129,275 |
| 800 Other Objects | 2,875 |
| **Total Support Services - Instructional Staff** | **$1,650,913** |
| **2300 Support Services - Administration** | |
| 100 Personnel Services - Salaries | 1,719,473 |
| 200 Personnel Services - Employee Benefits | 1,177,573 |
| 300 Purchased Professional and Technical Services | 343,690 |
| 500 Other Purchased Services | 49,442 |
| 600 Supplies | 49,140 |
| 800 Other Objects | 115,500 |
| **Total Support Services - Administration** | **$3,454,818** |
| **2400 Support Services - Pupil Health** | |
| 100 Personnel Services - Salaries | 445,043 |
| 200 Personnel Services - Employee Benefits | 327,153 |
| 300 Purchased Professional and Technical Services | 44,675 |
| 400 Purchased Property Services | 1,250 |
| 500 Other Purchased Services | 250 |
| 600 Supplies | 16,000 |
| 700 Property | 8,000 |
| 800 Other Objects | 450 |
| **Total Support Services - Pupil Health** | **$842,821** |
| **2500 Support Services - Business** | |
| 100 Personnel Services - Salaries | 258,844 |
| 200 Personnel Services - Employee Benefits | 143,619 |
| 300 Purchased Professional and Technical Services | 9,575 |
| 400 Purchased Property Services | 2,256 |
| 500 Other Purchased Services | 7,400 |
| 600 Supplies | 56,300 |
| 800 Other Objects | 16,400 |
| **Total Support Services - Business** | **$494,394** |
| **2600 Operation and Maintenance of Plant Services** | |
| 100 Personnel Services - Salaries | 1,778,272 |
| 200 Personnel Services - Employee Benefits | 1,123,662 |
| 300 Purchased Professional and Technical Services | 10,750 |
| 400 Purchased Property Services | 665,500 |
| 500 Other Purchased Services | 153,629 |
| 600 Supplies | 1,344,319 |
| 700 Property | 156,200 |
| 800 Other Objects | 6,340 |

| Description | Amount |
|---|---|
| **Total Operation and Maintenance of Plant Services** | **$5,238,672** |
| **2700 Student Transportation Services** | |
| 100 Personnel Services - Salaries | 80,763 |
| 200 Personnel Services - Employee Benefits | 40,488 |
| 300 Purchased Professional and Technical Services | 87,768 |
| 500 Other Purchased Services | 2,691,020 |
| 600 Supplies | 14,075 |
| 800 Other Objects | 650 |
| **Total Student Transportation Services** | **$2,914,764** |
| **2800 Support Services - Central** | |
| 100 Personnel Services - Salaries | 75,873 |
| 200 Personnel Services - Employee Benefits | 93,943 |
| 300 Purchased Professional and Technical Services | 1,020,095 |
| 400 Purchased Property Services | 14,000 |
| 500 Other Purchased Services | 25,100 |
| 600 Supplies | 44,487 |
| 700 Property | 150,000 |
| 800 Other Objects | 300 |
| **Total Support Services - Central** | **$1,423,798** |
| **2900 Other Support Services** | |
| 500 Other Purchased Services | 30,000 |
| **Total Other Support Services** | **$30,000** |
| **Total Support Services** | **$18,261,005** |
| **3000 Operation of Non-Instructional Services** | |
| **3200 Student Activities** | |
| 100 Personnel Services - Salaries | 786,258 |
| 200 Personnel Services - Employee Benefits | 391,344 |
| 300 Purchased Professional and Technical Services | 166,864 |
| 500 Other Purchased Services | 88,500 |
| 600 Supplies | 69,400 |
| 700 Property | 4,000 |
| 800 Other Objects | 23,800 |
| **Total Student Activities** | **$1,530,166** |
| **3300 Community Services** | |
| 100 Personnel Services - Salaries | 31,000 |
| 200 Personnel Services - Employee Benefits | 13,152 |
| 300 Purchased Professional and Technical Services | 500 |
| 400 Purchased Property Services | 5,000 |
| 600 Supplies | 6,150 |
| **Total Community Services** | **$55,802** |
| **Total Operation of Non-Instructional Services** | **$1,585,968** |
| **5000 Other Expenditures and Financing Uses** | |
| **5100 Debt Service / Other Expenditures and Financing Uses** | |

| Description | Amount |
|---|---|
| 800 Other Objects | 1,450,212 |
| 900 Other Uses of Funds | 3,954,098 |
| **Total Debt Service / Other Expenditures and Financing Uses** | **$5,404,310** |
| **5200 Interfund Transfers - Out** | |
| 900 Other Uses of Funds | 300,000 |
| **Total Interfund Transfers - Out** | **$300,000** |
| **5900 Budgetary Reserve** | |
| 800 Other Objects | 100,000 |
| **Total Budgetary Reserve** | **$100,000** |
| **Total Other Expenditures and Financing Uses** | **$5,804,310** |
| **TOTAL EXPENDITURES** | **$65,419,807** |

| **Cash and Short-Term Investments** | **06/30/2024 Estimate** | **06/30/2025 Projection** |
|---|---|---|
| General Fund | 10,500,000 | 10,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 10,000,000 | 9,200,000 |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 750,000 | 750,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 245,000 | 245,000 |
| Other Agency Fund | | |
| Permanent Fund | | |
| **Total Cash and Short-Term Investments** | **$21,495,000** | **$20,195,000** |

| **Long-Term Investments** | **06/30/2024 Estimate** | **06/30/2025 Projection** |
|---|---|---|
| General Fund | 2,500,000 | 2,500,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

| **Long-Term Investments** | **06/30/2024 Estimate** | **06/30/2025 Projection** |
|---|---|---|
| Permanent Fund | | |
| **Total Long-Term Investments** | **$2,500,000** | **$2,500,000** |
| **TOTAL CASH AND INVESTMENTS** | **$23,995,000** | **$22,695,000** |

| Long-Term Indebtedness | 06/30/2024 Estimate | 06/30/2025 Projection |
|---|---|---|
| **General Fund** | | |
| 0510 Bonds Payable | 39,394,738 | 34,564,169 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | 985,000 | 990,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 7,950,000 | 8,100,000 |
| 0599 Other Noncurrent Liabilities | | |
| **Total General Fund** | **$48,329,738** | **$43,654,169** |
| **Public Purpose (Expendable) Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Public Purpose (Expendable) Trust Fund** | | |
| **Other Comptroller-Approved Special Revenue Funds** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Comptroller-Approved Special Revenue Funds** | | |
| **Athletic / School-Sponsored Extra Curricular Activities Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Athletic / School-Sponsored Extra Curricular Activities Fund** | | |

| Long-Term Indebtedness | 06/30/2024 Estimate | 06/30/2025 Projection |
|---|---|---|
| **Capital Reserve Fund - § 690, §1850** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Capital Reserve Fund - § 690, §1850** | | |
| **Capital Reserve Fund - § 1431** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Capital Reserve Fund - § 1431** | | |
| **Other Capital Projects Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Capital Projects Fund** | | |
| **Debt Service Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Debt Service Fund** | | |

| Long-Term Indebtedness | 06/30/2024 Estimate | 06/30/2025 Projection |
|---|---|---|
| **Food Service / Cafeteria Operations Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Food Service / Cafeteria Operations Fund** | | |
| **Child Care Operations Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Child Care Operations Fund** | | |
| **Other Enterprise Funds** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Enterprise Funds** | | |
| **Internal Service Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Internal Service Fund** | | |

| Long-Term Indebtedness | 06/30/2024 Estimate | 06/30/2025 Projection |
|---|---|---|
| **Private Purpose Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Private Purpose Trust Fund** | | |
| **Investment Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Investment Trust Fund** | | |
| **Pension Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Pension Trust Fund** | | |
| **Activity Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Activity Fund** | | |

| Long-Term Indebtedness | 06/30/2024 Estimate | 06/30/2025 Projection |
|---|---|---|
| **Other Agency Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Agency Fund** | | |
| **Permanent Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Permanent Fund** | | |
| **Total Long-Term Indebtedness** | **$48,329,738** | **$43,654,169** |

| **Short-Term Payables** | **06/30/2024 Estimate** | **06/30/2025 Projection** |
|---|---|---|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| **Total Short-Term Payables** | | |
| **TOTAL INDEBTEDNESS** | **$48,329,738** | **$43,654,169** |

| Account | Description | Amounts |
|---|---|---|
| 0810 | Nonspendable Fund Balance | 2,985,690 |
| 0820 | Restricted Fund Balance | |
| 0830 | Committed Fund Balance | 554,000 |
| 0840 | Assigned Fund Balance | 5,640,446 |
| 0850 | Unassigned Fund Balance | 3,393,420 |
| **Total Ending Fund Balance - Committed, Assigned, and Unassigned** | | **$9,587,866** |
| **5900** | **Budgetary Reserve** | **100,000** |
| **Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve** | | **$12,673,556** |