

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

September

Fiscal Year 2026-27



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2026-27

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COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflects posted activity for the fiscal year to date. All budgets reflect the fiscal year 2026-27 original budgets as approved by the Board of Education June 24, 2026.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of “expenditure” is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School’s fiscal year 2026-27 foundation allowance is \$10,300. The student membership blended count formula budget wording has changed to using the higher of 90% of the current fiscal year’s October count plus 10% of the prior fiscal year’s February count (historical) or an average of the three prior year’s counts to calculate the district’s total foundation allowance funding (fiscal years 2027, 2026 and 2025).

Lake Orion’s foundation allowance guarantee is funded by two sources. The first source is the district’s local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,975 per pupil this year. The second and primary funding source is from the State’s SAF. State aid is paid out over 11 payments correlating with the state’s fiscal year (October through August) and not the school district’s fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2026-27. This State categorical provides funding and a corresponding expenditure to the district

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for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up of the district's revenue and expenditure budgets. This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget for the fiscal year 2026-27 budget, is \$104,240,782.

- Revenue recognized to date is \$14,634,684 or 14.0% of the budget.

The Local Source revenue budget is \$15,339,069 and is 14.7% of the total budget.

- Revenue recognized to date is \$12,626,237.

The State Source revenue budget is \$77,740,573 and is 74.6% of the total budget.

- Revenue recognized to date is \$200,044.
 - Note - The last two payments of fiscal year 2027 state aid are paid in July and August of 2027, which are the first and second months of the next fiscal year 2027-28.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$1,908,343 and is 1.8% of the total revenue budget.

- Revenue recognized to date is \$48.

The ISD and Other source revenue is budgeted at \$8,952,797 and is 8.6% of the total revenue budget.

- Revenue recognized to date is \$1,733,355. PA-18 Special Education funding provided through Oakland Schools is paid quarterly.

The Other revenue sources are indirect charges assessed to the Food Service and Community Service Special Revenue funds and is currently budgeted at \$300,000. Revenue recognized to date is \$75,000.

Expenditures:

The General Fund expenditure budget is \$103,508,143 as adopted for the fiscal year 2026-27 budget. The district has expensed \$14,013,725 to date, which is 13.5% of the budget.

The Salaries expenditure budget of \$50,832,962 represents 49.1% of the budget.

- The district has spent \$4,849,101 or 9.5% of the budget.

The Benefits expenditure budget of \$34,638,699 represents 33.5% of the budget.

- The district has spent \$3,700,809 or 10.7% of the budget.

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The Purchased Services budget of \$11,541,940 represents 11.1% of the budget.

- The district has spent \$4,021,323 or 34.8% of this budget.

The Supplies expenditure budget of \$4,850,900 represents 4.7% of the budget.

- The district has spent \$1,047,601 or 21.6% of this budget.

The Capital Outlay expenditure budget of \$32,198 represents 0.0% of the budget.

- The district has spent \$454 of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,611,444 represents 1.6% of the budget.

- The district has spent \$394,437 or 2.8% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund adopted budget for fiscal year 2026-27 is \$5,048,450. Revenue recognized to date is \$980,621 or 19.4% of the budget.

The Enrichment Services revenue of \$1,185,891 is 23.5% of the total budget.

- Revenue recognized to date is \$505,987 or 42.7% of the budget.

The Early Childhood revenue is \$3,862,559 and represents 76.5% of the total budget.

- Revenue recognized to date is \$474,634 or 12.3% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$5,182,309 as adopted for the fiscal year 2026-27 budget.

- The district has expended \$893,099 or 17.2% of the total budget.

The Salaries expenditure budget of \$2,564,512 represents 49.5% of the total budget.

- The district has spent \$407,789 or 15.9% of this budget.

The Benefits expenditure budget of \$1,651,331 represents 31.9% of the total budget.

- The district has spent \$263,980 or 16.0% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay/other, and other financing uses) total \$966,466 which represents 18.6% of the total budget.

- The district has spent \$221,330 or 24.8% of these budgets.

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Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as adopted for the fiscal year 2026-27 budget is \$4,263,538.

- The district has recognized \$145,576 or 3.4% of the budget.

The Local revenue budget of \$409,800 is 9.6% of the budget.

- The revenue recognized to date is \$145,576.

The State revenue budget of \$2,547,738 is 59.8% of the budget.

- The revenue recognized to date is \$0.

The Federal revenue budget of \$1,261,000 is 29.6% of the budget.

- The revenue recognized to date is \$0.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as adopted for the 2026-27 budget is \$4,458,525.

- The district has recognized \$367,571 or 8.2% of the total budget.

The Salaries expenditure budget of \$1,335,948 represents 30.0% of the budget.

- The district has spent \$82,553 of this budget.

The Benefits expenditure budget of \$824,957 represents 18.5% of the budget.

- The district has spent \$89,279 of this budget.

The Supplies expenditure budget of \$1,643,520 represents 36.9% of the budget.

- The district has spent \$52,831 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$654,100 representing 14.7% of the budget.

- The district has spent \$142,908 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2026-27 budget is \$2,105,000.

- The district has recognized \$406,898.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2026-27 budget is \$2,055,000.

- The district has recognized \$192,264.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$21,817,200
Total expenditures:	<u>21,097,589</u>
Revenues over/(under) expenditures:	\$ 719,611
Beginning Fund Balance:	\$ 2,601,061
Ending Fund Balance:	\$ 3,320,672

Capital Project Funds (410, 440 & 460):

The summary Capital Projects Funds revenue and expenditure budgets as adopted for fiscal year 2026-27 are:

Total revenue and other financing sources:	\$ 6,002,205
Total expenditures:	<u>19,699,505</u>
Revenues over/(under) expenditures:	\$ (13,697,300)
Beginning Fund Balance:	\$ 14,260,032
Ending Fund Balance:	\$ 562,732

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2026-27 are:

Total revenue sources:	\$1,200,000
Total expenses:	<u>1,100,000</u>
Revenues over/(under) expenses :	\$ 100,000
Beginning Net Assets:	\$ 180,692
Total Ending Net Assets:	\$ 280,692

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$38.5 million. In this month's report, we forecast a fiscal year end cash balance of \$13.4 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 335 accounts payable checks in an aggregate amount of \$3,814,541, 18 electronic payments in an aggregate amount of \$3,500,182 and completed 2 payroll runs in net expense of \$2,600,562 during the period. The district's purchasing card program incurred 1,151 transactions in the aggregate amount of \$222,642 for an average expenditure of \$193.43, generating an estimated rebate of \$2,672 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures is \$9,915,284.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 440 – District Capital Projects Fund

Fund 460 – Capital Projects Series 3B – 2018

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
September 30, 2026

Presented by Function

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 15,339,069	\$ 12,626,237	82.3%
State Sources	77,740,573	200,044	0.3%
Federal Sources	1,908,343	48	0.0%
ISD and Other Sources	8,952,797	1,733,355	19.4%
Other Revenue	300,000	75,000	25.0%
TOTAL REVENUE	104,240,782	14,634,684	14.0%
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 46,101,536	\$ 3,881,314	8.4%
Added Needs	15,118,300	1,463,717	9.7%
SUB TOTAL	61,219,836	5,345,031	8.7%
<u>Non-Instruction</u>			
Pupil Services	\$ 9,467,649	\$ 994,147	10.5%
Instructional Staff Support Svcs	5,143,764	628,755	12.2%
General Administration	1,631,846	365,888	22.4%
School Administration	5,026,433	962,136	19.1%
Business Services	1,423,606	514,859	36.2%
Operations & Maintenance	8,285,822	2,242,543	27.1%
Transportation	5,509,929	1,045,382	19.0%
Communication Services	272,104	74,194	27.3%
Human Resources	1,260,331	487,721	38.7%
Technology Services	1,982,791	754,108	38.0%
Pupil Services	279,852	132,609	47.4%
Athletic Activities	1,751,111	421,064	24.0%
Community Services	253,069	45,288	17.9%
SUB TOTAL	42,288,307	8,668,694	20.5%
TOTAL EXPENDITURES	103,508,143	14,013,725	13.5%
Revenues Over/(Under) Expenditures	732,639	620,959	
Budgeted Beginning Fund Balance	12,719,021	12,719,021	
Projected Ending Fund Balance	13,451,660	13,339,980	99.2%



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
September 30, 2026

Presented by Object

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 15,339,069	\$ 12,626,237	82.3%
State Sources	77,740,573	200,044	0.3%
Federal Sources	1,908,343	48	0.0%
ISD and Other Sources	8,952,797	1,733,355	19.4%
Other Revenue	300,000	75,000	25.0%
TOTAL REVENUE	104,240,782	14,634,684	14.0%
<u>EXPENDITURES</u>			
Salaries	50,832,962	\$ 4,849,101	9.5%
Benefits	34,638,699	3,700,809	10.7%
Purchased Services	11,541,940	4,021,323	34.8%
Supplies	4,850,900	1,047,601	21.6%
Capital Outlay	32,198	454	1.4%
Dues, Fees and Other	331,028	177,339	53.6%
Outgoing Transfers and Other	1,280,416	217,098	17.0%
	103,508,143	14,013,725	13.5%
TOTAL EXPENDITURES	103,508,143	14,013,725	13.5%
Revenues Over/(Under) Expenditures	732,639	620,959	
Budgeted Beginning Fund Balance	12,719,021	12,719,021	
Projected Ending Fund Balance	13,451,660	13,339,980	99.2%

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FINANCIAL REPORT - ANALYSIS
September 30, 2026

	<u>2026-27 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<u>REVENUE</u>								
Local	15,339,069	12,626,237	82.31%	69.29%	78.78%		13.03%	3.53%
State	77,740,573	200,044	0.26%	1.49%	1.19%		-1.23%	-0.93%
Federal	1,908,343	48	0.00%	1.40%	0.00%		-1.39%	0.00%
ISD and Other	8,952,797	1,733,355	19.36%	22.23%	22.26%		-2.87%	-2.90%
Other	300,000	75,000	25.00%	25.00%	25.00%		0.00%	0.00%
TOTAL REVENUE	104,240,782	14,634,684	14.04%	23.88%	13.67%		1.51%	-0.06%
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	46,101,536	3,881,314	8.42%	10.24%	8.11%		-1.82%	0.31%
Added Needs	15,118,300	1,463,717	9.68%	10.24%	9.47%		-0.56%	0.21%
SUB TOTAL	61,219,836	5,345,031	8.73%	10.24%	8.43%		-1.51%	0.30%
<u>Non-Instruction</u>								
Pupil Support Services	9,467,649	994,147	10.50%	10.24%	10.37%		0.26%	0.13%
Instruction Improvement Svc	5,143,764	628,755	12.22%	10.24%	13.81%		1.98%	-1.59%
General Administration	1,631,846	365,888	22.42%	25.00%	18.39%		-2.58%	4.03%
School Administration	5,026,433	962,136	19.14%	17.50%	17.72%		1.64%	1.42%
Business Services	1,423,606	514,859	36.17%	26.50%	36.81%		9.67%	-0.64%
Operations & Maintenance	8,285,822	2,242,543	27.06%	26.50%	27.10%		0.56%	-0.04%
Transportation	5,509,929	1,045,382	18.97%	17.50%	19.24%		1.47%	-0.27%
Communications Services	272,104	74,194	27.27%	25.00%	42.38%		2.27%	-15.11%
Human Resources	1,260,331	487,721	38.70%	36.25%	36.76%		2.45%	1.94%
Technology Services	1,982,791	754,108	38.03%	32.50%	20.24%	A	5.53%	17.79%
Pupil Services	279,852	132,609	47.39%	36.25%	44.08%		11.14%	3.31%
Athletic Activities	1,751,111	421,064	24.05%	20.00%	22.22%		4.05%	1.83%
Community Services	253,069	45,288	17.90%	20.00%	17.87%		-2.10%	0.03%
SUB TOTAL	42,288,307	8,668,694	20.50%	23.34%	19.46%		-2.85%	1.04%
TOTAL EXPENDITURES	103,508,143	14,013,725	13.54%	21.91%	12.82%		-8.37%	0.72%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS EXPLANATIONS
September 30, 2026

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Technology Services is higher than expected and compared to prior year because the current year budget needs to be increased for a new web filtering software purchased. Compared to prior year the amount is higher because a full three months of All Covered fees have been recorded and only one month was recorded at this time last year. Considering this, the percentage is reasonable.



Lake Orion Community Schools
Community Services Fund (230) Financial Analysis
September 30, 2026

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Enrichment Services	\$ 1,185,891	\$ 505,987	42.7%
Early Childhood	3,862,559	474,634	12.3%
TOTAL REVENUE	5,048,450	980,621	19.4%
<u>EXPENDITURES</u>			
Salaries	\$ 2,564,512	\$ 407,789	15.9%
Benefits	1,651,331	263,980	16.0%
Purchased Services	635,090	177,451	27.9%
Supplies	189,584	14,908	7.9%
Capital Outlay/Other	91,792	16,470	17.9%
TOTAL EXPENDITURES	5,132,309	880,598	17.2%
<u>Other Financing Uses</u>			
Transfer to General Fund	50,000	12,501	25.0%
TOTAL EXPENDITURES	5,182,309	893,099	17.2%
Revenues Over/(Under) Expenditures	(133,859)	87,522	
Budgeted Beginning Fund Balance	1,036,337	1,036,337	
Projected Ending Fund Balance	902,478	1,123,859	124.5%



Lake Orion Community Schools Food Service Fund (250) Financial Analysis September 30, 2026

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Food and Vending Sales	\$ 337,000	\$ 136,079	40.4%
Interest and Rebates	72,800	4,398	6.0%
Catering Services	45,000	5,099	11.3%
State Revenue	2,547,738	-	0.0%
Federal Revenue	1,261,000	-	0.0%
TOTAL REVENUE	4,263,538	145,576	3.4%
<u>EXPENDITURES</u>			
Salaries	\$ 1,335,948	\$ 82,553	6.2%
Benefits	824,957	89,279	10.8%
Purchased Services	93,100	20,708	22.2%
Supplies	1,643,520	52,831	3.2%
Capital Outlay	300,000	59,559	19.9%
Other	11,000	142	1.3%
TOTAL EXPENDITURES	4,208,525	305,072	7.2%
<u>Other Financing Uses</u>			
Transfer to General Fund	250,000	62,499	25.0%
TOTAL EXPENDITURES	4,458,525	367,571	8.2%
Revenues Over/(Under) Expenditures	(194,987)	(221,995)	
Budgeted Beginning Fund Balance	2,323,798	2,323,798	
Projected Ending Fund Balance	2,128,811	2,101,803	98.7%

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Cash and Investment Report

As of September 30, 2026

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	2.640%	\$ 34,967,822
PNC Bank	2018 Bond Series 3b Checking	Corporate Business Acct	1.730%	1,329,815
PNC Bank	Debt Service Funds	Corporate Business Acct	2.620%	628,474
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	2.630%	808,187
PNC Bank	Food Service Fund	Corporate Business Acct	2.620%	2,004,815
PNC Bank	Community Service Fund	Corporate Business Acct	2.630%	1,292,410
PNC Bank	Sinking Fund	Corporate Business Acct	2.680%	1,867,499
Business Account Totals:				\$ 42,899,022
MILAF	General Fund	Cash+/Max funds	3.780%	\$ 3,483,680
MILAF	Debt Service Fund	Cash+/Max funds/Term	3.780%	2,038,084
MILAF	School Activity / Internal Funds	Cash+/Max funds	3.780%	949,262
MILAF	Community Service Fund	Cash+/Max funds	3.780%	537,762
MILAF	Bond Proceeds - Series 3b	Cash+/Max funds/Other	3.780%	7,227,903
Other Totals:				\$ 14,236,691
Total Cash/Investments				\$ 57,135,713

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	12,627,132	13,441,056	17,176,451	38,451,502	14,497,060	15,880,548
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	464,165	1,740,524	9,596,038	727,903	32,873	102,426
State aid	6,939,550	7,652,457	-	6,664,211	8,532,768	7,712,013
Federal Grants	191,399	653,521	48	-	957	-
ISD and Other	29,771	24,513	1,906,224	159,817	86,899	2,622,923
Operating transfers in	25,000	25,000	25,000	25,000	25,000	25,000
Total revenue (sources of CF):	7,649,885	10,096,015	11,527,310	7,576,931	8,678,497	10,462,362
Total available resources:	20,277,017	23,537,071	28,703,761	46,028,433	23,175,557	26,342,910
Cash basis expenditures:						
Accounts payable and transfers	663,895	950,200	(17,187,831)	23,128,264	93,589	2,876,049
Salaries and Wages	3,407,664	3,411,890	3,750,912	5,761,020	3,861,973	4,177,939
Health Insurance	846,137	86,480	1,657,711	695,060	723,949	724,096
Retirement	1,668,849	1,661,613	1,755,640	1,527,325	2,333,519	1,757,513
FICA	249,416	250,437	275,827	419,704	281,979	337,496
Total expenditures (uses of CF):	6,835,961	6,360,620	(9,747,741)	31,531,373	7,295,009	9,873,093
Ending cash/investments	13,441,056	17,176,451	38,451,502	14,497,060	15,880,548	16,469,817
Ending available resources	13,441,056	17,176,451	38,451,502	14,497,060	15,880,548	16,469,817

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	16,469,817	15,580,355	14,636,501	16,575,891	13,531,599	11,404,010
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	38,789	6,753	49,330	-	362,411	5,413
State aid	6,409,712	7,006,932	6,529,783	6,501,615	7,263,165	6,528,367
Federal Grants	608,590	5,653	-	-	362,955	85,220
ISD and Other	139,456	94,792	2,356,550	75,523	(123,849)	3,792,622
Operating transfers in	25,000	25,000	25,000	25,000	25,000	25,000
Total revenue (sources of CF):	7,221,547	7,139,130	8,960,663	6,602,138	7,889,682	10,436,622
Total available resources:	23,691,364	22,719,485	23,597,164	23,178,029	21,421,281	21,840,632
Cash basis expenditures:						
Accounts payable and transfers	1,822,351	2,107,451	(672,542)	2,654,214	1,072,224	791,746
Salaries and Wages	3,666,089	3,883,426	4,728,299	3,697,849	5,645,110	4,840,791
Health Insurance	743,704	750,062	724,928	1,403,544	774,466	692,829
Retirement	1,613,876	1,060,964	1,895,828	1,624,263	2,117,819	1,770,685
FICA	264,989	281,081	344,760	266,560	407,652	384,810
Total expenditures (uses of CF):	8,111,009	8,082,984	7,021,273	9,646,430	10,017,271	8,480,860
Ending cash/investments	15,580,355	14,636,501	16,575,891	13,531,599	11,404,010	13,359,772
Ending available resources	15,580,355	14,636,501	16,575,891	13,531,599	11,404,010	13,359,772



Lake Orion Community Schools
General Fund Cash Disbursement Detail
September 1 -September 30, 2026

Checks Issued

Check Range	Number of Checks Written	Total Amount of Checks Issued
330944 - 331278	335	\$ 3,814,541.07

Payroll

Payroll Dates Range	Number of Pay Periods	Total Amount of Net Payroll
9/4/2026 - 9/18/2026	2	\$ 2,600,561.50

Electronic Payments

Number of Electronic Payments	Total Amount of Electronic Payments
18	\$ 3,500,181.50

Total Cash Disbursements **\$ 9,915,284.07**

Approval:

October 14, 2026
Board of Education
Regular



Lake Orion Community Schools
General Fund Electronic Payment Detail
September 1 - September 30, 2026

Date	Payment To	Description	Amount
9/1/2026	Office of Retirement Services	Retirement Payment	727,334.23
9/3/2026	Office of Retirement Services	Retirement Payment	626,411.07
9/4/2026	Health Equity	Transfer for HSA Deductions	16,402.40
9/4/2026	EduStaff	Contracted Staffing	32,533.15
9/4/2026	IRS	Payroll Taxes	413,540.98
9/4/2026	OMNI	403B Contributions	72,261.44
9/4/2026	State of Michigan	Payroll Taxes	62,662.15
9/8/2026	PNC	Credit Card Charges	163,946.20
9/9/2026	WORLDPAY	Credit Card Processing Fees	648.00
9/11/2026	IRS	Payroll Taxes	55.17
9/17/2026	Office of Retirement Services	Retirement Payment	676,607.52
9/18/2026	Health Equity	Transfer for HSA Deductions	17,282.80
9/18/2026	EduStaff	Contracted Staffing	62,355.38
9/18/2026	IRS	Payroll Taxes	455,718.76
9/18/2026	State of Michigan	Payroll Taxes	70,248.29
9/18/2026	OMNI	403B Contributions	73,128.74
9/21/2026	Arbiterpay	Athletic Officials	10,000.00
9/30/2026	BASIC	Transfer for FSA Deductions-September	19,045.22

Total Electronic Payments \$ 3,500,181.50

Lake Orion Community Schools Purchasing Card - September 2026

School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Ops/Mtce	Secretary	14,000	28	7,151.07	255.40
Technology	Secretary	50,000	8	3,982.75	497.84
Administration Building	Admin Assistant T&L	2,000	10	724.67	72.47
High School	CTE Department Head	10,000	12	187.10	15.59
Administration Building	Admin Assistant - HR	5,000	10	1,450.90	145.09
Webber Elementary	Secretary	10,000	33	2,214.67	67.11
High School	Athletic Director	25,000	49	12,151.40	247.99
High School	Co-Dept. Chair Math	3,000	3	407.83	135.94
Carpenter Elementary	Principal	7,000	5	287.86	57.57
Bldgs & Grounds	Bldgs & Grounds	3,000	12	774.59	64.55
Lake Orion HS	Director-CTE	20,000	51	12,217.64	239.56
Orion Oaks Elementary	Secretary	4,000	47	3,434.81	73.08
Oakview MS	Principal	10,000	27	8,587.56	318.06
Waldon MS	Assistant Principal	14,000	1	1,614.50	1,614.50
Admin - Business/Finance	Assistant Superintendent	25,000	6	16,335.00	2,722.50
High School - ELA	Teacher	7,000	17	1,718.59	101.09
Food Service	Food Service - Waldon	500	2	42.48	21.24
Paint Creek Elementary	Secretary	10,000	13	1,163.05	89.47
High School	Co-Dept. Chair Art	8,000	27	3,570.36	132.24
Ops & Mtce	Director	10,000	17	930.77	54.75
Lake Orion HS	Principal	15,000	7	869.80	124.26
Enrichment	Program Assistant	9,000	7	475.14	67.88
Oakview MS	Secretary	5,000	31	2,900.03	93.55
High School - St Leadership	Teacher	14,000	17	6,676.16	392.72
Stadium Drive Elementary	Principal	13,000	42	2,368.98	56.40
Food Service	Director	7,000	12	821.03	68.42
Waldon MS	Media Specialist	5,000	5	776.72	155.34
High School	Assistant Principal	5,000	15	2,035.23	135.68
Transportation	Director	20,000	26	7,804.98	300.19
Special Ed	Secretary	20,000	34	12,068.41	354.95
Lake Orion HS	Dept Head-Science	5,000	8	2,009.55	251.19
Lake Orion HS	Dept Head - Social Studies	3,000	8	318.25	39.78
High School - Lifeskills	Teacher	1,500	6	926.11	154.35
Enrichment	Coordinator	3,000	11	546.10	49.65
Special Ed	Supervisor	20,000	5	1,236.85	247.37
High School Athletics	Secretary	12,000	14	3,726.25	266.16
Special Ed Director	Director	5,000	10	3,997.31	399.73
Blanche Sims Elementary	Secretary	11,300	38	1,211.57	31.88
Scripps MS	Media Specialist	5,000	3	740.97	246.99
Carpenter Elementary	Building Secretary	3,000	18	840.64	46.70
Scripps MS	Assistant Principal	5,000	6	2,423.50	403.92
Scripps MS	Principal	15,000	53	6,558.86	123.75
Administration Building	Superintendent	4,000	6	449.93	74.99
Oakview MS	Media Specialist	5,000	7	3,706.39	529.48
Blanche Sims Elementary	Principal	5,000	3	225.54	75.18
Lake Orion HS	Teacher	2,500	2	478.95	239.48
Administration Building	Supervisor	10,000	27	4,912.35	181.94
Early Childhood	Director	15,000	58	13,658.31	235.49
Webber Elementary	Principal	10,000	3	239.43	79.81
Bldgs & Grounds	Bldgs & Grounds	2,000	1	978.56	978.56
High School	Auditorium Manager	3,000	1	764.16	764.16
Administration Building	Superintendent's Secretary	3,000	9	645.59	71.73
High School - Sp Ed	Teacher	6,500	12	1,317.97	109.83
Stadium Drive Elementary	Secretary	5,000	5	1,416.03	283.21
Carpenter Elementary	Principal	3,000	1	546.00	546.00
Technology Director	Technology Director	25,000	4	10,219.23	2,554.81
Learning Options	Learning Options Supervisor	5,000	3	44.66	14.89
ESL Director	Director	6,000	37	2,734.97	73.92
High School	Dept. Chair Performing Arts	5,000	4	671.38	167.85
High School	Teacher - Broadcasting	5,000	6	1,053.58	175.60
Administration Building	Director of Communications	15,000	10	653.84	65.38
HS Store	Advisor/Teacher DECA	12,500	57	9,118.25	159.97
Learning Options	Secretary	4,000	14	909.11	64.94
HS MEDIA	Teacher	12,000	15	3,446.71	229.78
HS Robotics	Teacher	15,000	23	6,815.05	296.31
Lake Orion HS	Secretary	3,000	3	273.30	91.10
Learning Options	Principal	3,000	1	76.00	76.00
Administration Building	Assistant Superintendent - T&L	10,000	20	3,514.77	175.74
Administration Building	Assistant Superintendent	2,000	4	865.23	216.31
Administration Building	Supervisor	10,000	20	5,868.41	293.42
Waldon MS	Assistant Principal	7,500	40	6,857.11	171.43
High School-World Language	Teacher	3,000	1	(98.79)	-98.79
			1,151.00	222,642.06	193.43

Lake Orion Community Schools
2026-27 Grant Summary
As of 10/13/26

Active Grants	L/S/F	Grant Code	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	25-26 Receipts	Deferred at 6/30/26	26-27 Receipts	A/R (Def Revenue)
Oakland Schools Safety Communications Grant	L	9110	A. Weldon	48,211	22,458	25,753	22,458	-	-	-
Career Focused Education FY26	L	9270	C. Chappell	132,720	22,103	110,617	-	-	-	22,103
61d CTE Per Pupil Incentive FY26 - CO	S	2236	C. Chappell	154,771	93,550	61,221	154,771	65,794	-	(61,221)
61d CTE Per Pupil Incentive FY27	S	2237	C. Chappell	-	-	-	-	-	-	-
MI Future Educator	S	2604	A. Weldon	-	-	-	-	-	-	-
30d Universal Meals Breakfast	S	2646	M. Kaplan	435,000	-	435,000	-	-	-	-
30d Universal Meals Lunch	S	2656	M. Kaplan	1,750,000	-	1,750,000	-	-	-	-
22l Transportation	S	2697	A. Curtis	865,552	-	865,552	-	-	-	-
27k Student repayment	S	2734	S. Hojna	4,800	3,709	1,091	4,800	1,091	-	(1,091)
27L(2) Educator Comp	S	2746	A. Curtis	742,030	-	742,030	-	-	-	-
27m National Board Certification	S	2750	A. Weldon	-	-	-	-	-	-	-
35m Literacy Supports	S	2940	Orlowski/Wenland	644,411	6,400	638,011	-	-	-	6,400
31a At Risk FY27 (22b Econ Disadvantage)	S	3060	Orlowski/Wenland	2,933,389	15,090	2,918,299	-	-	-	15,090
31a At Risk FY26 - CO	S	3066	Orlowski/Wenland	2,615,620	2,669,239	(53,619)	2,615,620	15,288	-	53,619
41 Bilingual FY27 (22b Eng Lang Learner)	S	3070	E. Slusher	136,381	-	136,381	-	-	-	-
41 Bilingual FY26 - CO	S	3076	E. Slusher	105,714	11,629	94,085	105,714	105,714	-	(94,085)
54d Special Ed Early On FY26	F	3260	S. Leggett	-	-	-	-	-	-	-
54d Special Ed Early On FY27	F	3261	S. Leggett	144,164	4,487	139,677	-	-	-	4,487
Great Start Readiness FY27	S	3400	C. Padilla	2,076,062	71,654	2,004,408	-	-	-	71,654
Great Start Readiness FY26 - CO	S	3406	C. Padilla	1,884,060	1,483,147	400,913	1,884,060	418,945	-	(400,913)
61a1 Voc Ed FY26	S	3447	C. Chappell	330,667	17,863	312,804	-	-	-	17,863
Benchmark Reporting & Funding	S	3480	Orlowski/Wenland	-	-	-	-	-	-	-
99h Robotics FY27	S	3490	C. Chappell	21,409	-	21,409	-	-	-	-
1100 Board Member Training	S	3930	M. Rikey	100	100	-	-	-	-	100
27p Talent Together	S	3995	A. Weldon	76,370	6,116	70,254	-	-	-	6,116
27b Grow Your Own Program (ARPA)	F	4454	A. Weldon	-	-	-	-	-	-	-
Filter First	F	4476	W. Goodman	-	-	-	-	-	-	-
Title IA FY27	F	6017	Orlowski/Wenland	136,325	19,281	117,044	-	-	-	19,281
Title III Immigrant FY27	F	6840	E. Slusher	-	-	-	-	-	-	-
Title III FY27	F	6847	E. Slusher	29,177	80	29,097	-	-	-	80
Medicaid	F	6960	S. Leggett	65,000	-	65,000	-	-	-	-
UW Serve & Learn	L	7210	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Title IV FY27	F	7537	Orlowski/Wenland	10,168	6,269	3,899	-	-	-	6,269
Title IIA FY27	F	7647	Orlowski/Wenland	76,662	15,981	60,681	-	-	-	15,981
USDA Commodity	F	7810	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	7820	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY27	F	8010	S. Leggett	1,508,404	77,332	1,431,072	-	-	-	77,332
Special Ed IDEA Flowthrough FY26 - CO	F	8017	S. Leggett	1,573,066	1,573,056	10	1,414,723	-	-	158,333
Special Ed IDEA Preschool FY27	F	8050	S. Leggett	57,541	9,983	47,558	-	-	-	9,983
Special Ed IDEA Part B	F	8100	S. Leggett	-	-	-	-	-	-	-
National School Breakfast FY27	F	8506	M. Kaplan	255,000	-	255,000	-	-	-	-
National School Lunch FY27	F	8516	M. Kaplan	805,000	-	805,000	-	-	-	-
Special Ed IDEA FT PNP	F	9014	S. Leggett	-	-	-	-	-	-	-
Special Ed IDEA PPI PNP	F	9054	S. Leggett	-	-	-	-	-	-	-
			TOTALS	19,713,198	6,084,965	13,628,233	6,255,043	682,187	-	(170,077)

* Budget amount is for the life of the grant which ranges from one to two years