BUDGET PUBLICATION - 2026 - 2027
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the **Waterford Graded School District Joint No. 1** that the Budget Hearing and Annual Meeting will be held at Fox River Middle School, 921 W Main St, Waterford, Wisconsin, on the 29th day of October, 2026, starting at 7:00 PM. Detailed copies of the budget are available for inspection in the District Office at 819 W Main St, Waterford, Wisconsin 53185.

Dated this 15th day of October, 2026.

/S/ Heather Sackman

GENERAL FUND	**Audited 2024 - 2025**	**Unaudited 2025 - 2026**	**Budget 2026 - 2027**
Beginning Fund Balance	3,848,948.27	3,777,926.19	4,349,935.63
Ending Fund Balance	**3,777,926.19**	**4,349,935.63**	**4,665,235.80**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,226,724.73	10,750,081.58	12,050,982.00
Inter-district Payments (Source 300 + 400)	1,488,024.09	1,292,917.00	1,471,456.00
Intermediate Sources (Source 500)	0.00	100.00	0.00
State Sources (Source 600)	10,710,447.80	10,637,477.26	9,470,676.50
Federal Sources (Source 700)	439,747.80	231,754.39	334,255.22
All Other Sources (Source 800 + 900)	514,843.35	142,783.88	239,167.69
TOTAL REVENUES & OTHER FINANCING SOURCES	**20,379,787.77**	**23,055,114.11**	**23,566,537.41**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,324,066.60	8,905,195.65	8,799,714.30
Support Services (Function 200 000)	7,691,605.19	9,294,024.13	9,584,874.34
Non-Program Transactions (Function 400 000)	4,435,138.06	4,283,884.89	4,866,648.60
TOTAL EXPENDITURES & OTHER FINANCING USES	**20,450,809.85**	**22,483,104.67**	**23,251,237.24**

SPECIAL PROJECTS FUND	**Audited 2024 - 2025**	**Unaudited 2025 - 2026**	**Budget 2026 - 2027**
Beginning Fund Balance	37,967.02	41,885.39	45,799.39
Ending Fund Balance	41,885.39	45,799.39	46,999.39
REVENUES & OTHER FINANCING SOURCES	5,196,436.21	5,279,568.44	5,608,670.92
EXPENDITURES & OTHER FINANCING USES	5,192,517.84	5,275,654.44	5,607,470.92

DEBT SERVICE FUND	**Audited 2024 - 2025**	**Unaudited 2025 - 2026**	**Budget 2026 - 2027**
Beginning Fund Balance	269,427.44	207,979.37	134,029.38
Ending Fund Balance	207,979.37	134,029.38	107,629.38
REVENUES & OTHER FINANCING SOURCES	4,734,159.49	1,952,559.00	1,957,260.00
EXPENDITURES & OTHER FINANCING USES	4,795,607.56	2,026,508.99	1,983,660.00

CAPITAL PROJECTS FUND	**Audited 2024 - 2025**	**Unaudited 2025 - 2026**	**Budget 2026 - 2027**
Beginning Fund Balance	2,264.43	2,301.95	2,336.11
Ending Fund Balance	**2,301.95**	**2,336.11**	**2,368.11**
REVENUES & OTHER FINANCING SOURCES	**37.52**	**34.16**	**32.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

FOOD SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	404,744.79	349,809.46	291,290.86
Ending Fund Balance	**349,809.46**	**291,290.86**	**226,984.86**
REVENUES & OTHER FINANCING SOURCES	**681,434.95**	**613,250.72**	**596,618.00**
EXPENDITURES & OTHER FINANCING USES	**736,370.28**	**671,769.32**	**660,924.00**

COMMUNITY SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	127,637.70	37,605.53	(42,364.76)
Ending Fund Balance	**37,605.53**	**(42,364.76)**	**18,214.67**
REVENUES & OTHER FINANCING SOURCES	**203,510.13**	**217,824.91**	**385,000.00**
EXPENDITURES & OTHER FINANCING USES	**293,542.30**	**297,795.20**	**324,420.57**

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	31,468,847.83	30,754,832.62	31,827,712.73
Interfund Transfers (Source 100) - ALL FUNDS	3,153,250.11	2,909,340.19	3,137,459.14
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**28,315,597.72**	**27,845,492.43**	**28,690,253.59**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-1.66%**	**3.03%**

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
General Fund	$6,931,923	$10,409,370	$11,755,142
Referendum Debt Service Fund	$4,675,063	$1,893,463	$1,898,163
Non-Referendum Debt Service Fund	$0	$59,096	$59,097
Capital Expansion Fund	$0	$0	$0
Community Service Fund	$0	$25,000	$150,000
Prior Year Levy Chargeback	$0	$0	$0
Other Levy	$0	$0	$0
TOTAL SCHOOL LEVY	**$11,606,986**	**$12,386,929**	**$13,862,402**
ERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**6.72%**	**11.91%**