

**Valley Collaborative Board of Directors
General Session Meeting Minutes
December 4, 2025
10:07 a.m. – 10:50 a.m.
11 Executive Park Drive, N. Billerica, Massachusetts**

Board Members Present: Dr. Jay Lang, Dr. Denise Pigeon, Dr. Christopher Chew, Dr. Geoff Bruno, Dr. Michael Flanagan, Mr. Brad Morgan, Mr. Steven Stone

Board Members Absent: Ms. Brenda Theriault-Regan, Dr. Kerry Clery,

Collaborative Representatives Present: Dr. Chris Scott, Executive Director; Ms. Heidi Kriger, Treasurer; James A. George, Business Manager/Accountant; Members of the Collaborative Senior Leadership Team

Also Present: Thomas Lent, Barrow Lent LLP

Call to Order: Dr. Jay Lang, Chairman, convened the Collaborative Board Meeting at 10:07 a.m.

Dr. Lang and Dr. Chris Scott welcomed all in attendance.

Making a Difference Awards

Dr. Scott and members of the Leadership Team presented the “Making A Difference Awards” to students, individual and staff.

Approval of Minutes

Dr. Jay Lang requested the Board to review the meeting minutes made available for review and asked for a motion relating to the minutes.

On a motion made by Mr. Steven Stone and seconded by Dr. Denise Pigeon, a quorum of voters being present, it was voted:

VOTED: To approve the General Session Meeting Minutes for the Board of Directors dated November 20, 2025.

The vote was 5-0-2. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Geoff Bruno, Mr. Brad Morgan, Mr. Steven Stone. Dr. Michael Flanagan and Dr. Denise Pigeon abstained.

On a motion made by Mr. Steven Stone and seconded by Dr. Michael Flanagan, a quorum of voters being present, it was voted:

VOTED: To approve the Executive Session Meeting Minutes for the Board of Directors dated October 23, 2025.

The vote was 7-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Geoff Bruno, Mr. Brad Morgan, Mr. Steven Stone, Dr. Michael Flanagan, Dr. Denise Pigeon.

Dr. Lang stated that the executive session meeting minutes also are released consistent with the Public Meeting Law and subject to the Public Records Law.

Financial Update

Executive Director's Report and Proposed Amendment to the Fiscal Year 2026 Budget

Dr. Scott directed the Board to the financial update memo contained within the Board meeting materials. Dr. Scott generally reviewed the financials, the 1st Quarter financials and historical comparisons. Dr. Scott reviewed the revenues, expenses, budget and enrollment. She further provided projection figures for revenue and expenses. She also reviewed the proposed budget amendment for Fiscal Year 2026. Dr. Scott also reviewed with the Board the current 2025-2026 enrollment numbers. The Board discussed.

On a motion made by Dr. Christopher Chew and seconded by Dr. Denise Pigeon, a quorum of voters being present, it was voted:

VOTED: That the Board of Directors approves the amendment of the Fiscal Year 2026 Operating Budget as presented and recommended by the Executive Director and certified by the Treasurer.

The vote was 7-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Geoff Bruno, Mr. Brad Morgan, Mr. Steven Stone, Dr. Michael Flanagan, Dr. Denise Pigeon.

Treasurer's Report

Ms. Heidi Kriger, the Collaborative Treasurer, indicated that there was no updated Treasurer's report to provide to the Board during this meeting. There was no further discussion.

Fiscal Year 2025 Annual Report

Dr. Chris Scott reviewed with the Board the Annual Report. Dr. Scott indicated that the Annual Report contained the statutory and regulatory required materials, as well as additional materials relating to the audits conducted during the fiscal year. Dr. Scott also indicated that the Annual Report contains additional information relating to the Collaborative programs and studies, which she reviewed with the Board. The Board discussed. Dr. Lang asked for a motion relating to the Collaborative's Annual Report for Fiscal Year ending June 30, 2025.

On a motion made by Mr. Brad Morgan and seconded by Dr. Geoff Bruno, a quorum being present, it was voted:

VOTED: That the Board of Directors approves and accepts the Annual Report for Fiscal Year ending June 30, 2025 as presented; and authorizes the Chairman and the Executive Director to execute necessary signatures and file the Annual Report and related documentation with the Massachusetts Department of Elementary and Secondary Education and to take any other necessary action with respect to the Annual Report on behalf of the Collaborative.

The vote was 7-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Geoff Bruno, Mr. Brad Morgan, Mr. Steven Stone, Dr. Michael Flanagan, Dr. Denise Pigeon.

Quarterly Reports on Collaborative Business for Member Districts

Dr. Scott directed the Board to the Quarterly Report on Collaborative Business for Member District School Committees for the Fiscal Year 2026 First Quarter, which were within the Board materials and indicated that these materials would be forwarded to each Member District to be provided to their respective School Committees. There was no further discussion.

Proposed Fiscal Year 2027 Budget and Tuition Rates

Dr. Chris Scott presented the proposed budget for fiscal year 2027, and explanatory written materials relating to the proposed budget were included within the Board materials. Dr. Scott identified relevant and substantive changes to operating expenses, salaries and capital expenditure requirements as well increases to healthcare costs and technology updates. She also reviewed the budget estimates related to DDS revenue and the Collaborative's small business program.

Dr. Scott also reviewed salary schedules and the Collaborative Capital Plan for fiscal years 2027-2028. Dr. Scott made a substantial presentation to the Board regarding the proposed tuition rates and fees-for-services for fiscal year 2027 (School Year 2026-2027). She explained that there was a proposed increase to the rates and fees for member districts and non-member districts due to increases expenses relating to health insurance costs, and other expenses. Dr. Scott also reviewed the salary costs and proposed cost of living adjustment. The Board and Dr. Scott discussed the proposed budget and expenses costs, and the tuition rates which will be presented to the districts and revisited for vote during the January 2026 Board meeting. The Board also discussed that there would be an Executive Committee meeting scheduled prior to the January 2026 Board meeting to further review the proposed Fiscal Year 2027 Budget, Tuition Rates and the "Budget Driver" memo contained within the Board materials.

Valley Program Updates

Dr. Scott introduced separately members of the Leadership Team, each of whom provided the Board with an update regarding their respective schools and/or programs.

On a motion made by Dr. Michael Flanagan and seconded by Mr. Steven Stone, a quorum of voters being present, it was voted:

VOTED: To adjourn the Board meeting.

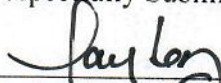
The vote was 7-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Geoff Bruno, Mr. Brad Morgan, Mr. Steven Stone, Dr. Michael Flanagan, Dr. Denise Pigeon.

Dr. Jay Lang adjourned the Collaborative Board Meeting at 10:50 a.m.

LIST OF DOCUMENTS USED, DISTRIBUTED AND REVIEWED AT THIS MEETING:

- School Year 2025-2026 Electronic Board Binder Board Meeting, December 4, 2025

Respectfully Submitted,



Dr. Jay Lang, Chairman
Dated: 1-8-2026