

Turn Your Taxes into Scholarships



EITC

Pennsylvania's Educational
Improvement Tax Credit Program



YOUR TAXES. THE FUTURE.

The Education Improvement Tax Credit (EITC) program offers an opportunity for individuals and companies to redirect their PA state tax liability into scholarship dollars and receive up to a 90% tax credit for their contribution. Through this program, donors can make a meaningful impact on education while benefiting from significant tax savings.

WHY HILL

Through Pennsylvania's EITC Program, you help make a Hill School education possible for students who might otherwise be unable to afford it. Each year, individual and corporate donors provide tuition assistance to an average of 25 Hill students. Through this support, The Hill School advances its commitment to ensuring that deserving young scholars have access to an exceptional education.

SAMPLE CONTRIBUTION SCENARIO*

PA STATE EXAMPLE: \$10K Liability \$10K Gift

	No Contribution	Contribution
PA Taxable Income (Line 1)	\$326,000	\$326,000
PA TAX Liability (Line 12) 3.07%	\$10,000	\$10,000
Total Payments and Credits (Line 18)	\$ -	\$ -
EITC Credit (Line 23)	\$ -	\$9,000
Estimated PA Tax Due (Line 26)	\$10,000	\$1,000

**For illustrative purposes, please consult with your tax advisor based on your personal situation.*

HOW TO APPLY

The Hill has partnered with several special purpose entities (SPE) to facilitate the School's EITC program.

For more information, please contact Kathy Koller, EITC Program Manager, at kkoller@thehill.org or 610-705-1199.



Sign SPE joinder in fall or spring (or NOW) for the highest success.



SPE receives credit award.



Make your contribution within 60 days of award notification.

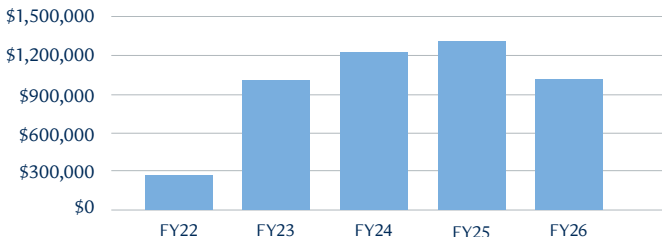


File your PA state taxes and wait for the state to process your return.



Celebrate the impact of your generosity.

FINANCIAL AID DOLLARS RAISED THROUGH EITC



Provide a Hill School education to a deserving Pennsylvania student and benefit you.

WHO CAN PARTICIPATE?

As a Pennsylvania tax payer you can participate in the EITC program by joining a Special Purpose Entity (SPE) through one of Hill's partners if you expect to pay any of these taxes:

- Personal Income Tax
- Capital Stock Franchise Tax
- Title Insurance Tax
- PA Corporate Net Tax
- Bank and Trust Company Tax
- Insurance Premiums Tax or Mutual Thrift Institutions Tax



Being part of the EITC program is a meaningful way for us to help make a Hill education accessible to more Pennsylvania students. We're happy our contribution supports scholarships that give students the opportunity to learn, grow, and become part of this special community.

JEN AND CHUCK GULATI P'19 '21 '24 '28