

# Madison Metropolitan School District

DPI Budget Adoption Format as of Oct 1, 2026

## MMSD 3-Year Financial Summary:

|                                              | Actual<br>2024-25 | Actual<br>(Unaudited)<br>2025-26 | Fall Budget<br>2026-27 | \$ Change   | % Chg    |
|----------------------------------------------|-------------------|----------------------------------|------------------------|-------------|----------|
| <b>CAPITAL EXPANSION FUND 41</b>             |                   |                                  |                        |             |          |
| Total Revenues                               | 5,038,735         | 7,039,370                        | 7,000,000              | (39,370)    | -0.56%   |
| Total Expenditures                           | 4,744,159         | 5,830,393                        | 11,690,068             | 5,859,675   | 100.50%  |
| <b>CAPITAL REFERENDUM FUND 42/49</b>         |                   |                                  |                        |             |          |
| Total Revenues                               | 201,123,200       | 4,161,172                        | 207,846,000            | 203,684,828 | 4894.89% |
| Total Expenditures                           | 31,202,772        | 28,424,929                       | 194,817,600            | 166,392,671 | 585.38%  |
| <b>LONG TERM CAPITAL IMPROVEMENT FUND 46</b> |                   |                                  |                        |             |          |
| Total Revenues                               | 104               | 107                              | 100                    | (7)         | -6.81%   |
| Total Expenditures                           | -                 | -                                | -                      | -           | 0.00%    |
| <b>FOOD SERVICE FUND 50</b>                  |                   |                                  |                        |             |          |
| Total Revenues                               | 13,445,347        | 14,489,524                       | 15,534,426             | 1,044,902   | 7.21%    |
| Total Expenditures                           | 13,445,347        | 14,489,524                       | 15,534,426             | 1,044,902   | 7.21%    |
| <b>STUDENT ACTIVITY 60 FUND(s)</b>           |                   |                                  |                        |             |          |
| Total Revenues                               | 36,423            | 47,861                           | -                      | (47,861)    | -100.00% |
| Total Expenditures                           | 26,544            | 51,692                           | -                      | (51,692)    | -100.00% |
| <b>TRUST FUND 70 FUND(s)</b>                 |                   |                                  |                        |             |          |
| Total Revenues                               | 60,221            | 42,871                           | -                      | (42,871)    | -100.00% |
| Total Expenditures                           | 43,125            | 54,309                           | -                      | (54,309)    | -100.00% |
| <b>COMMUNITY SERVICE FUND 80</b>             |                   |                                  |                        |             |          |
| Total Revenues (Fees & Property Tax Levy)    | 27,143,046        | 24,193,623                       | 24,424,118             | 230,495     | 0.95%    |
| Total Expenditures                           | 26,376,524        | 23,687,662                       | 33,108,534             | 9,420,872   | 39.77%   |
| <b>ALL FUND SUMMARY</b>                      |                   |                                  |                        |             |          |
| Total Revenues                               | 895,908,575       | 745,746,674                      | 973,720,269            | 227,973,595 | 30.57%   |
| Total Expenditures                           | 720,244,986       | 771,379,416                      | 981,815,006            | 210,435,590 | 27.28%   |

|                                           | Actual<br>2024-25  | Actual<br>(Unaudited)<br>2025-26 | Fall Budget<br>2026-27 | \$ Change         | % Chg        |
|-------------------------------------------|--------------------|----------------------------------|------------------------|-------------------|--------------|
| <b>PROPERTY TAX LEVY SUMMARY</b>          |                    |                                  |                        |                   |              |
| <b>SUMMARY OF TAX LEVY FOR ALL FUNDS:</b> |                    |                                  |                        |                   |              |
| General Fund 10                           | 354,769,454        | 403,057,004                      | 440,579,651            | 37,522,647        | 9.31%        |
| Non Referendum Debt Svcs Fund 38          | -                  | -                                | -                      | -                 | -            |
| Debt Service Fund 30/39                   | 19,611,638         | 49,797,262                       | 44,229,213             | (5,568,049)       | -11.18%      |
| Capital Expansion Fund 41                 | 5,000,000          | 7,000,000                        | 7,000,000              | -                 | 0.00%        |
| Community Service Fund 80                 | 18,169,324         | 18,764,524                       | 20,477,618             | 1,713,094         | 9.13%        |
| <b>Total Levy</b>                         | <b>397,550,416</b> | <b>478,618,790</b>               | <b>512,286,482</b>     | <b>33,667,692</b> | <b>7.03%</b> |
| Equalized Tax Base                        | 43,312,241,547     | 47,191,702,419                   | 49,131,120,565         | 1,939,418,146     | 4.11%        |
| <b>Equalized Tax Rate Per \$1000</b>      | <b>9.18</b>        | <b>10.14</b>                     | <b>10.43</b>           | <b>0.28</b>       | <b>2.81%</b> |