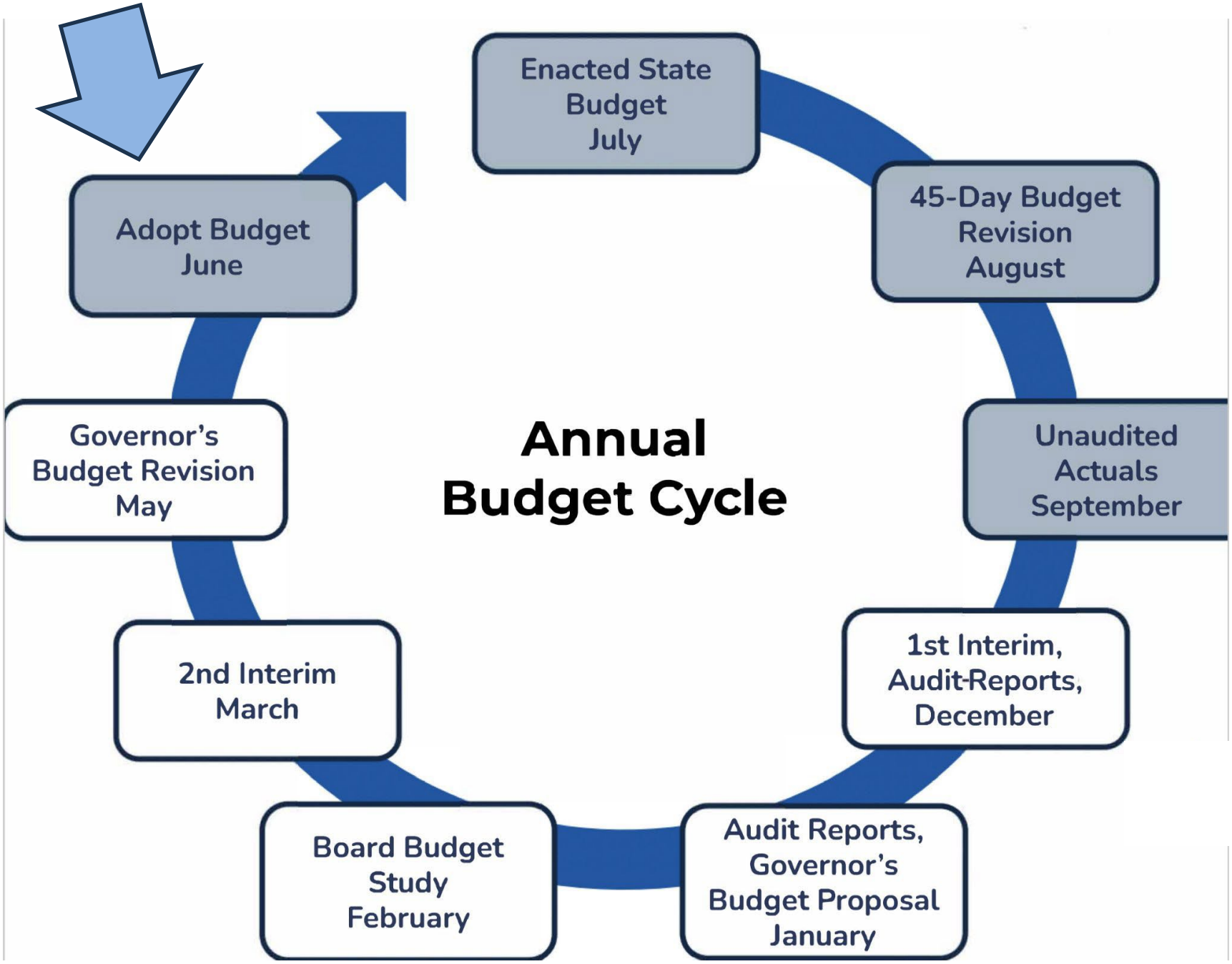
PACIFICA
SCHOOL DISTRICT

2026-2027
Proposed Adopted Budget

June 24, 2026

Board Presentation


Annual Budget Cycle
Enacted State Budget July
45-Day Budget Revision August
Unaudited Actuals September
1st Interim, Audit Reports, December
Audit Reports, Governor's Budget Proposal January
Board Budget Study February
2nd Interim March
Governor's Budget Revision May
Adopt Budget June

Budget Timeline

1. Public Hearing LCAP & 2026/27 Proposed Adopted Budget
2. Adoption of 2026/27 LCAP & Budget - June 24th
3. Includes:
    - 2025/26 Estimated Actuals
    - 2026/27 Proposed Budget
    - General Fund Multi-Year Projections 2027/28 & 2028/29
    - General Fund Cashflow 2026/27 & 2027/28
    - Supplemental Forms
    - Criteria & Standards

- 45-Day Revise – August 2026
    - Updates from State Budget Adoption, if needed

Objective of the 2026/27 Proposed Budget

- 2026/27 Adopted Budget presents the educational plan of the District shown in numbers & amounts; using the state required documents
- Includes 2025/26 Estimated Actuals, which reflects best known information related to the educational revenues & costs of the 2025/26 school year
- Adopted Budget presents the financial picture for the budget year and next two school years in the MYP (Multi-Year Projection) document

Enrollment & Student Attendance (ADA)

	2025/26		2026/27		2027/28		2028/29	
	Enrollment	ADA	Enrollment	ADA	Enrollment	ADA	Enrollment	ADA
TK-3	1,140	1,091.87	1,156	1,087.71	1,143	1,075.49	1,134	1,067.03
4-6	842	794.41	823	775.49	786	740.71	767	722.85
7-8	549	514.84	575	542.91	581	548.55	554	523.17
Total	**2,531**	**2,401.12**	**2,554**	**2,406.11**	**2,510**	**2,364.75**	**2,455**	**2,313.05**
Student Attendance %		**94.87%**		**94.21%**		**94.21%**		**94.22%**
Funded ADA		**2,535.68**		**2,478.64**		**2,429.74**		**2,389.99**

- Includes Non-Public Schools attendance
- Student Attendance % = how often students come to school from the first day of school thru 2nd period reporting of attendance to state (end of March)

2026/27 Budgeted Position FTEs

	Certificated	Classified	Management	Total
Instructional	107.65	36.42		144.07
Instructional Support	1.00	16.68	16.00	32.68
Pupil Services	9.60	10.51	1.00	21.11
District Admin		6.125	5.00	11.13
Facilities & Maintenance		19.325	1.00	20.33
Totals	**118.25**	**89.055**	**23.00**	**230.31**

Instructional	Teachers, Paraeducators, Crossing Guards
Instructional Support	Principals, Site Clerical, Library, District Admin & Clerical
Pupil Services	Counselors, Nutrition, Transportation, Psychology, Nursing
District Admin	Payroll, Purchasing, Human Resources, Business, Superintendent
Facilities & Maintenance	Custodial, Grounds, Maintenance, Facilities

Total General Fund

	2025/26	2026/27	CHANGE
LCFF Revenue	32,408,803	34,016,121	1,607,318
Federal Revenue	827,065	783,445	(43,620)
State Revenue	3,765,971	5,617,344	1,851,373
Local Revenue	4,633,492	4,114,499	(518,993)
Transfer In	1,250,989	235,000	(1,015,989)
Contributions	0	0	0
Total Revenue	**42,886,320**	**44,766,409**	**1,880,089**
Salaries & Benefits	28,036,962	29,844,331	1,807,369
Books & Supplies	1,148,176	1,648,200	500,024
Operating Expenses	13,450,267	13,020,803	(429,464)
Equipment	19,152	0	(19,152)
Tuition/Indirect	1,354,420	1,091,592	(262,828)
Transfers Out	0	100,000	100,000
Total Expenses	**44,008,977**	**45,704,926**	**1,695,949**
Deficit Spending	**(1,122,657)**	**(938,517)**	**184,140**
Beginning Balance	4,891,247	3,768,590	(1,122,657)
Ending Balance	**3,768,590**	**2,830,073**	**(938,517)**

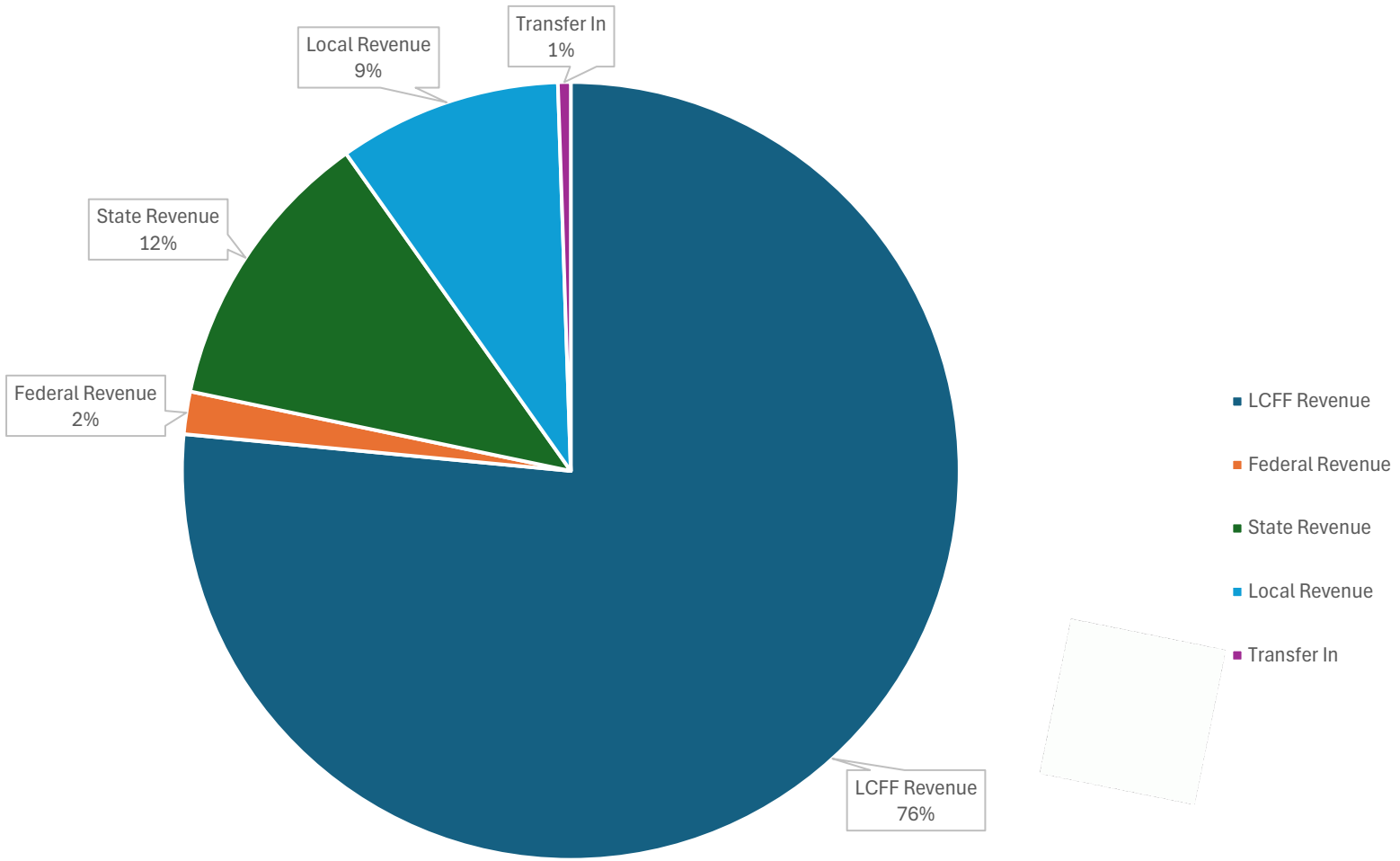
Unrestricted General Fund

	2025/26	2026/27	CHANGE
LCFF Revenue	30,110,790	30,829,270	718,480
Federal Revenue	0	0	0
State Revenue	571,389	654,955	83,566
Local Revenue	1,462,385	893,452	(568,933)
Transfer In	1,250,989	235,000	(1,015,989)
Contributions	(8,030,604)	(7,391,290)	639,314
Total Revenue	**25,364,949**	**25,221,387**	**(143,562)**
Salaries & Benefits	21,071,162	22,452,830	1,381,668
Books & Supplies	407,024	641,490	234,466
Operating Expenses	4,206,209	3,043,415	(1,162,794)
Equipment	0		0
Tuition/Indirect	(121,264)	(199,677)	(78,413)
Transfers Out			0
Total Expenses	**25,563,131**	**25,938,058**	**374,927**
Deficit Spending	**(198,182)**	**(716,671)**	**(518,489)**
Beginning Balance	**948,541**	**750,359**	(198,182)
Ending Balance	**750,359**	**33,688**	**(716,671)**

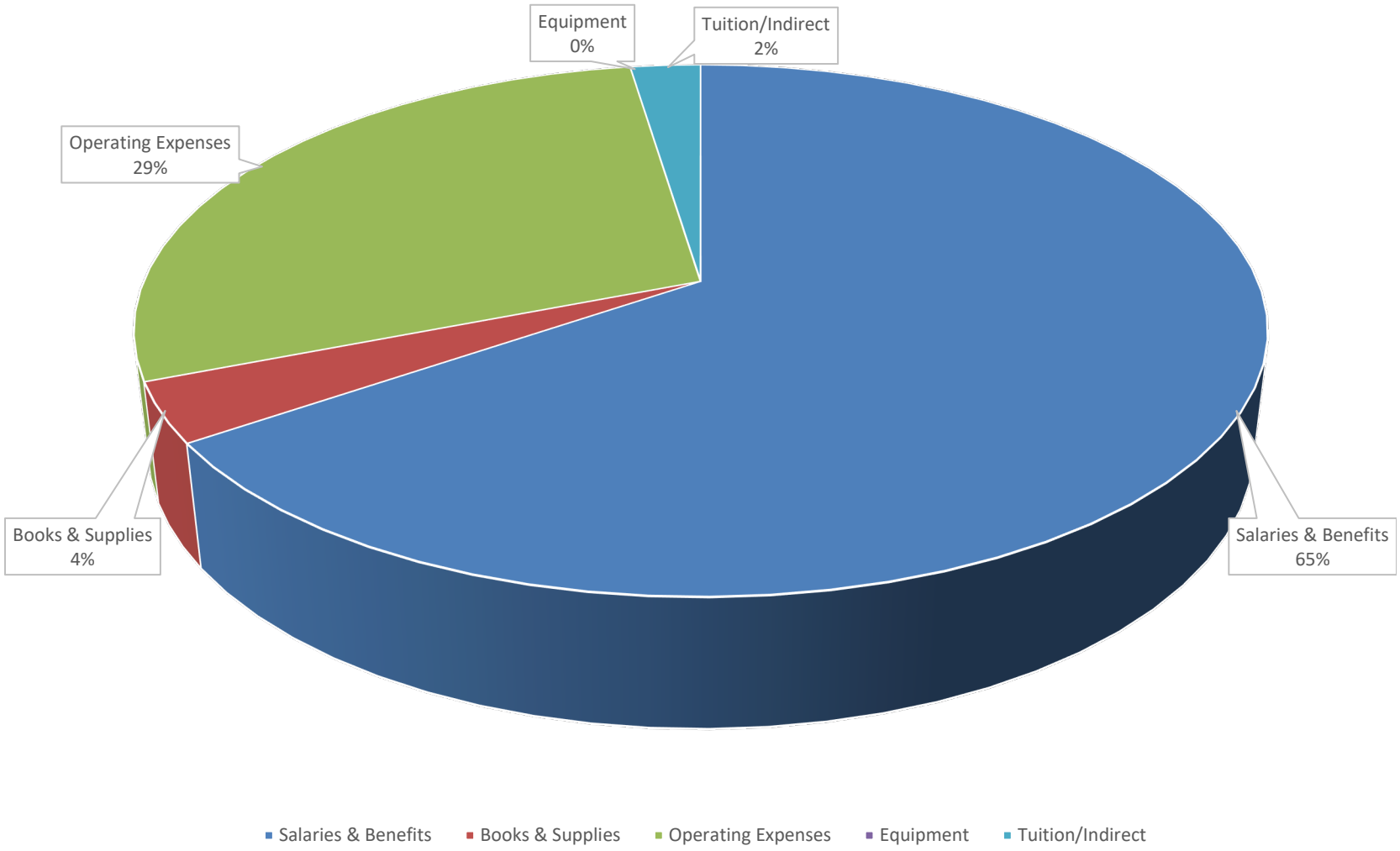
Restricted General Fund

	2025/26	2026/27	CHANGE
LCFF Revenue	2,298,013	3,186,851	888,838
Federal Revenue	827,065	783,445	(43,620)
State Revenue	3,194,582	4,962,389	1,767,807
Local Revenue	3,171,107	3,221,047	49,940
Transfer In	0	0	0
Contributions	8,030,604	7,391,290	(639,314)
Total Revenue	**17,521,371**	**19,545,022**	**2,023,651**
Salaries & Benefits	6,965,800	7,391,501	425,701
Books & Supplies	741,152	1,006,710	265,558
Operating Expenses	9,244,058	9,977,388	733,330
Equipment	19,152	0	(19,152)
Tuition/Indirect	1,475,684	1,291,269	(184,415)
Transfers Out		100,000	100,000
Total Expenses	**18,445,846**	**19,766,868**	**1,321,022**
Deficit Spending	**(924,475)**	**(221,846)**	**702,629**
Beginning Balance	**3,942,706**	**3,018,231**	(924,475)
Ending Balance	**3,018,231**	**2,796,385**	**(221,846)**

2026/27 General Fund Revenues



2026/27 General Fund Expenditures



State COLA & Other Factors

	2025/26	2026/27	2027/28	2028/29
LCFF COLA	2.30%	2.87%	3.30%	3.09%
LCFF Augmentation		1.44%		
State COLA	2.30%	2.87%	3.30%	3.09%
STRS Retirement	19.10%	19.10%	19.10%	19.10%
PERS Retirement	26.81%	26.40%	26.80%	25.90%
Social Security	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%
Unemployment	0.05%	0.05%	0.05%	0.05%
Workers Compensation	2.4847%	2.4847%	2.4847%	2.4847%
Employer Costs per $1 - Certificated		23.08%	23.08%	23.08%
Employer Costs per $1 - Classified		36.58%	36.98%	36.08%
Auto Step Increase - Certificated		1.00%	1.00%	1.00%
Auto Step Increase - Classified		1.60%	1.60%	1.60%
Health Insurance Increase		8.00%	6.00%	6.00%
Liability Insurance		5.00%	5.00%	5.00%
Utilities		5.00%	5.00%	5.00%

Multi-Year Total General Fund

	2025/26	2026/27	2027/28	2028/29
LCFF Revenue	$32,408,803	$34,016,121	$34,393,660	$34,862,258
Federal Revenue	$827,065	$783,445	$783,445	$783,445
State Revenue	$3,765,971	$5,617,344	$3,262,398	$3,288,666
Local Revenue	$4,633,492	$4,114,499	$2,426,674	$2,429,655
Transfer In	$1,250,989	$235,000	$0	$0
Contributions	$0	$0	$0	$0
Total Revenue	**$42,886,320**	**$44,766,409**	**$40,866,177**	**$41,364,024**
Salaries & Benefits	$28,036,962	$29,844,331	$29,403,608	$29,881,151
Books & Supplies	$1,148,176	$1,648,200	$1,720,274	$755,195
Operating Expenses	$13,450,267	$13,020,803	$11,990,315	$11,719,253
Equipment	$19,152	$0	$0	$0
Tuition/Indirect	$1,354,420	$1,091,592	$1,091,592	$1,091,592
Transfers Out	$0	$100,000	$100,000	$100,000
Total Expenses	**$44,008,977**	**$45,704,926**	**$44,305,788**	**$43,547,191**
Deficit Spending	($1,122,657)	($938,517)	($3,439,612)	($2,183,167)
Beginning Balance	$4,891,247	$3,768,590	$2,830,073	($609,539)
Ending Balance	**$3,768,590**	**$2,830,073**	**($609,539)**	**($2,792,706)**
Fund 17 Reserve	$892,632	$690,632	$710,632	$730,632
Available Reserve	**$1,642,991**	**$724,320**	**($1,772,771)**	**($4,158,653)**
Reserve %	**3.73%**	**1.58%**	**-4.00%**	**-9.55%**

Multi-Year Unrestricted

	2025/26	2026/27	2027/28	2028/29
LCFF Revenue	30,110,790	30,829,270	31,206,809	31,675,407
Federal Revenue	0	0	0	0
State Revenue	571,389	654,955	652,407	646,475
Local Revenue	1,462,385	893,452	894,645	897,626
Transfer In	1,250,989	235,000	0	0
Contributions	(8,030,604)	(7,391,290)	(6,772,940)	(6,635,752)
Total Revenue	**25,364,949**	**25,221,387**	**25,980,921**	**26,583,757**
Salaries & Benefits	21,071,162	22,452,830	23,280,466	23,644,185
Books & Supplies	407,024	641,490	589,130	526,485
Operating Expenses	4,206,209	3,043,415	4,805,485	4,991,674
Equipment	0	0	0	0
Tuition/Indirect	(121,264)	(199,677)	(177,069)	(172,705)
Transfers Out	0	0		
Total Expenses	**25,563,131**	**25,938,058**	**28,498,012**	**28,989,639**
Deficit Spending	**(198,182)**	**(716,671)**	**(2,517,091)**	**(2,405,882)**
Beginning Balance	**948,541**	**750,359**	**33,688**	**(2,483,403)**
Ending Balance	**750,359**	**33,688**	**(2,483,403)**	**(4,889,285)**
Fund 17 Reserve	892,632	690,632	710,632	730,632
Available Reserve	**1,642,991**	**724,320**	**(1,772,771)**	**(4,158,653)**
Reserve %	**3.73%**	**1.58%**	**-4.00%**	**-9.55%**

Multi-Year Restricted

	2025/26	2026/27	2027/28	2028/29
LCFF Revenue	2,298,013	3,186,851	3,186,851	3,186,851
Federal Revenue	827,065	783,445	783,445	783,445
State Revenue	3,194,582	4,962,389	2,609,991	2,642,191
Local Revenue	3,171,107	3,221,047	1,532,029	1,532,029
Transfer In	0	0	0	0
Contributions	8,030,604	7,391,290	6,772,940	6,635,752
Total Revenue	**17,521,371**	**19,545,022**	**14,885,256**	**14,780,268**
Salaries & Benefits	6,965,800	7,391,501	6,123,142	6,236,967
Books & Supplies	741,152	1,006,710	1,131,144	228,710
Operating Expenses	9,244,058	9,977,388	7,184,830	6,727,579
Equipment	19,152	0	0	0
Tuition/Indirect	1,475,684	1,291,269	1,268,661	1,264,297
Transfers Out	0	100,000	100,000	100,000
Total Expenses	**18,445,846**	**19,766,868**	**15,807,776**	**14,557,552**
Deficit Spending	**(924,475)**	**(221,846)**	**(922,521)**	**222,715**
Beginning Balance	3,942,706	3,018,231	**2,796,385**	**1,873,864**
Ending Balance	**3,018,231**	**2,796,385**	**1,873,864**	**2,096,580**

Significant Changes

- **2025/26 to 2026/27**
  - Tentative agreements – using new parcel tax
  - Election Costs $155,000
  - One-time revenues & costs
    - Student Support Grant $1.9M
    - Learning Recovery Grant $137,000
  - Minimal reduction in legal costs
  - Removal of transfer in and one-time Student Support revenue $778,063
- **2026/27 to 2027/28**
  - 3 Teachers from parcel tax back to unrestricted
  - One-time revenues & costs removed
    - Textbook adoption
  - Expired Parcel Tax costs
  - Election costs removed

Ending Balances All Other District Funds

Fund	2025/26 End	2026/27 End
Nutrition Services - Fund 13	$1,637,269	$1,318,973
Deferred Maintenance - Fund 14	$85,120	$107,220
Special Reserve - Fund 17	$901,230	$699,230
Retiree Benefits - Fund 20	$45,059	$45,059
Bond Fund - Fund 21 Measure O	$10,746,240	$4,206,472
Bond Fund - Fund 21 Measure G	$38,057,676	$36,845,026
Capital Projects - Fund 25	$37,254	$79,254
Capital Projects - Fund 40	$3,108,950	$3,219,060
Tax Override - Fund 53	$3,764	$3,789

2026/27 Proposed Budget Recommendation

- **Recommendation:**
  Adoption of 2026/27 Proposed Budget
  June 24, 2026, Board Meeting

- **Submission to San Mateo County Office of Education for review and approval**
  - **Review & approval is due back from SMCOE around August 15, 2026**

Next Steps

- **June 24, 2026** Board Action – Adoption of 2026/27 Budget
  Board Action – Fiscal Stability Plan
- **August 2026** 45-Day Update – August Board Meeting (if needed)
- **September 2026** Present 2025/26 Unaudited Actuals for Board acceptance
- **December 2026** Board Action – 2026/27 First Interim Report
- **January 2027** Governor's 2027/28 Budget Proposal
- **March 2027** Board Action – 2026/27 Second Interim Report