TROUP COUNTY SCHOOL SYSTEM

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Q&A for RFP #2027-11-6 - Banking Services

1. **Please explain what is needed for the Trust Fund account listed in Section II, E. For example, do you need a financial advisor or do you manage this account?** Only the account will be needed, with no additional services.
2. **Could you please provide sample or recent monthly account analysis statements for each account included in the scope of this RFP? If they are not available, could you provide regular bank statements?** Standard account statements are sufficient, with deposits, checks and ACH items listed individually by date.
3. **Are any accounts restricted or prohibited from earning interest?** We do not have any accounts that are prohibited from earning interest.
4. **For accounts eligible to earn interest, can interest calculations and payments be combined into a single designated master account or must interest be calculated and posted separately to each individual account?** Interest must be calculated and posted separately to each individual account.
5. **For each account, please detail the monthly originated ACH volume, including:**
    a. **Total number of batches per month** – 10-15 batches per month (depending on the time of year)
    b. **Total number of individual items per batch** – anywhere from 1 (for individual special payment) to over 2,000 (direct deposits for payroll)
    c. **Total monthly dollar volume** - $15 million
6. **What is the average monthly volume of deposited items for each account?** 500 deposits per month, with the number of items varying depending on the time of year.
7. **What are your billing terms and number of grace days?** Net 30
8. **What types of spend are currently placed on the card (e.g., office supplies, IT, travel,)?** Most common types of purchases are travel (hotel & conference registration), subscriptions, supplies.
9. **Do you utilize virtual cards today? If so, for what use cases?** No.

10. **How are transactions reconciled today (manual vs automated)?** Combination of both manual and automated.
11. **Are receipts captured digitally? If so, how?** Receipts are captured by upload to ERP (Tyler).
12. **What are the challenges with your current program?** No rebates or rewards; platform is not user friendly for bookkeepers; cards are issued to individuals as opposed to title or school/department name.
13. **Do you receive a cash rebate or reward points?** No
14. **Do you pay suppliers by card at the individual invoice level?** Yes
15. **Can you please provide a vendor list of all payments (check, ACH, Wire) to identify additional card acceptance (template attached)?** We prefer to pay vendors directly to comply with state auditing standards.