Original Budget 2026-2027

OREGON SCHOOL DISTRICT

www.OregonSD.org

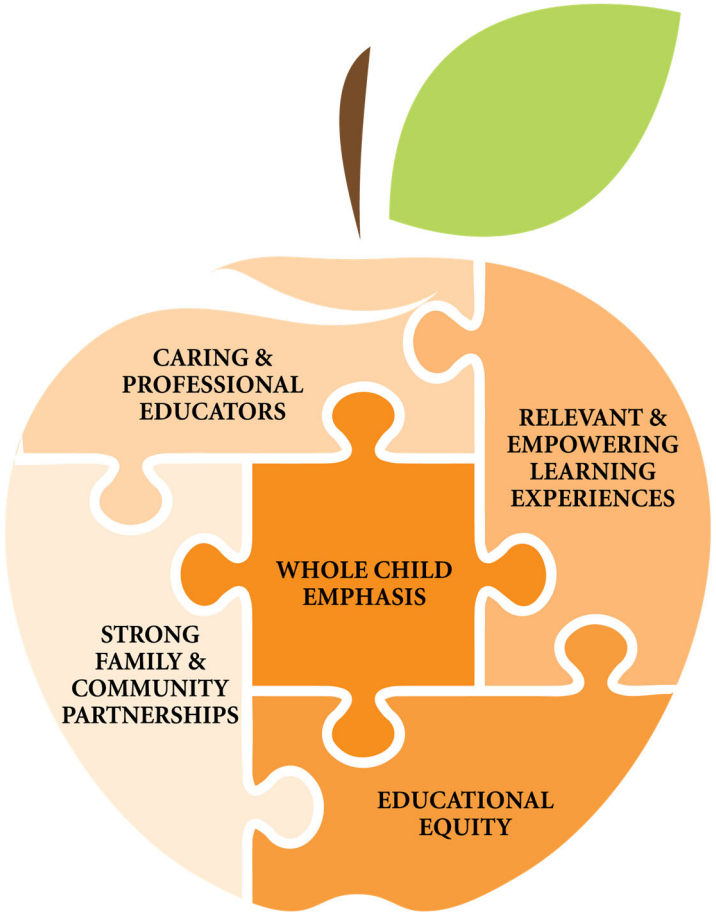


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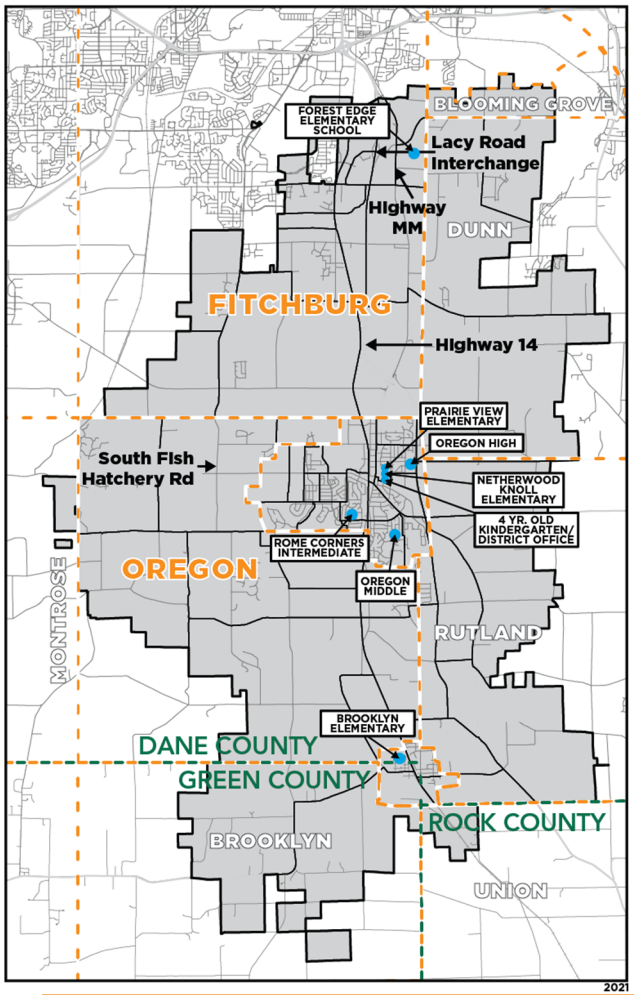
OUR DISTRICT

The Oregon School District is located just south of Madison, Wisconsin. The District includes parts of ten municipalities which include: City of Fitchburg, Town of Blooming Grove, Town of Brooklyn, Town of Dunn, Town of Montrose, Town of Oregon, Town of Rutland, Town of Union, Village of Brooklyn, and the Village of Oregon. All municipalities are in Dane county with the exception of part of the Village of Brooklyn and Town of Brooklyn which are in Green County, and Town of Union which is in Rock County.

The Oregon School District dates back to 1861 when the first one room frame structure was built. The District is now organized as a common school district and is governed by a seven member elected school board. The School Board meets bi-monthly on the second and fourth Monday of most months at the Oregon High School.

The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4184 students.

The district owns seven school buildings and a building which houses a pool. The District has four elementary schools which serve students in kindergarten through fourth grade. Netherwood Knoll Elementary and Prairie View Elementary schools are in the Village of Oregon. Brooklyn Elementary is one of two schools that is outside of the Village of Oregon and is in the Village of Brooklyn. Forest Edge Elementary School opened September 2020 and houses students from kindergarten through 6th grade and is in the City of Fitchburg. The District also has an intermediate school called Rome Corners Intermediate School, which educates fifth and sixth grade students. The Oregon Middle School is the building which seventh and eighth grade students attend. The District has one high school called Oregon High School that freshman through seniors attend. The Early Learning /4K Program (4 year old kindergarten) is taught at seven community based centers throughout our community.



BOARD OF EDUCATION



Nathan Hensal, Treasurer
Area 1



Mary Lokuta, Vice President
Area 1



Matt Ledbetter, Member
Area 1

"The greatness of a community is most accurately measured by the compassionate actions of its members"
Coretta King Scott



Heather Garrison, Member
Area 2



Leslie Wright, Clerk
Area 2



Troy Pankratz, President
Area 3



Caleb Bush, Member
Area 3

The District is split into three areas. Area 1 is the Village of Oregon and has three seats. Area 2 is the City of Fitchburg, Town of Blooming Grove and Town of Dunn and has two seats. Area 3 includes the Town of Rutland, Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, and the Town of Union and includes 2 seats.

DISTRICT ADMINISTRATION



Shannon Anderson
Superintendent



Nicholas Reichhoff
Executive Director of Operations



Brian Johnson
Executive Director of Student Services



Jina Jonen
In-House Counsel/ Executive Director of Human Resources



Jon Tanner
Executive Director of Teaching and Learning



Darci Jarstad
Assistant Executive Director of Teaching and Learning



Erika Mundinger
Executive Director of Communications



Tamara Sutor
Assistant Executive Director of Student Services

PORTRAIT OF A GRADUATE

The Oregon School District will provide an educational experience designed to help each student reach their full potential. We endeavor that students learn and master academic content, form meaningful relationships and develop the skills, aptitudes and characteristics important to meeting the challenges they may face in building rewarding lives. By the time of graduation, students must demonstrate ***Competency*** and have a strong foundation built through ***Character & Culture***, ***Critical & Creative Thinking***, and ***Community*** upon which to move forward as a member of their community and a global society.



Competency - *Graduates exhibit mastery of all assigned and self-selected learning standards as outlined in Board Policy 411.01*

Character & Culture - *Graduates exhibit traits that build a foundation leading to success in any chosen future and contribute to a caring and inclusive community.*

- Understanding the importance of respecting individual and cultural diversity.
- Empathy, including a willingness to seek and understand the perspective of others.
- Ability to employ strategies that support their own physical and mental wellness.
- Awareness to recognize an injustice and advocate for oneself and others.
- Adaptability, flexibility, and perseverance in the pursuit of meaningful educational, career, and personal goals.
- Anticipation and acceptance of the consequences of their actions.
- Motivation, curiosity, and the inspiration to be a lifelong learner.
- Skills necessary to be self-sufficient, including a knowledge base in personal finances.

Critical & Creative Thinking - *Graduates think critically and creatively in a variety of situations.*

- Ability to gather and analyze information while evaluating source credibility.
- Ability to utilize critical thinking to identify and solve problems.
- Ability to think creatively and innovatively on a variety of levels (e.g., cognitively, intellectually, and socially).
- Ability to work collaboratively and independently.

Community - *Graduates display the skills and understanding necessary to learn from and contribute to local and global communities.*

- Understanding and appreciation of the importance of being a responsible community member who exchanges ideas respectfully and values the input of ideas different from their own.
- Understanding of the manner in which our government operations at the local, state, national and global level.
- Ecological literacy and an understanding of the importance of sustainability and being a responsible environmental steward.
- Willingness to pursue opportunities such a club and extra-curricular participation, mentorships, internships, and community service activities.
- Employing digital citizenship - responsible use of the Internet and technology - when engaging with society.
- Ability to effectively communicate with others via a variety of mediums.

OUR PERSONNEL

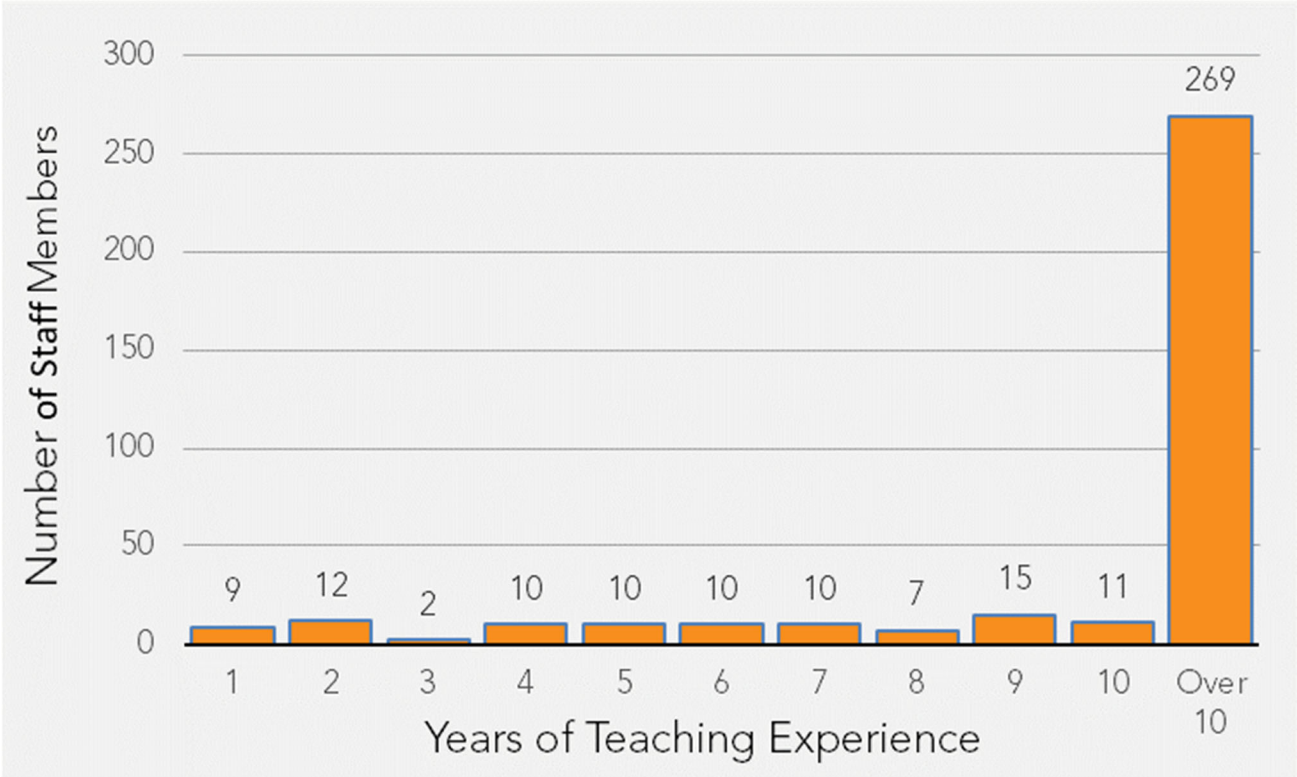


The District currently has 684 school employees. We have a full time equivalency (FTE) of 629. In addition to the school employees, the District also employs part time personnel for the Oregon Swimming Pool and community programs.

The District added or increased the following positions in the 2026-2027 school year:

- Psychologist
- Special education paraprofessional support
- Additional hours in speech, math intervention services, math coordination, and specially designed physical education.
- Building custodians were added and contracted cleaning was reduced.
- A regular education paraprofessional position was replaced by an administrative intern.

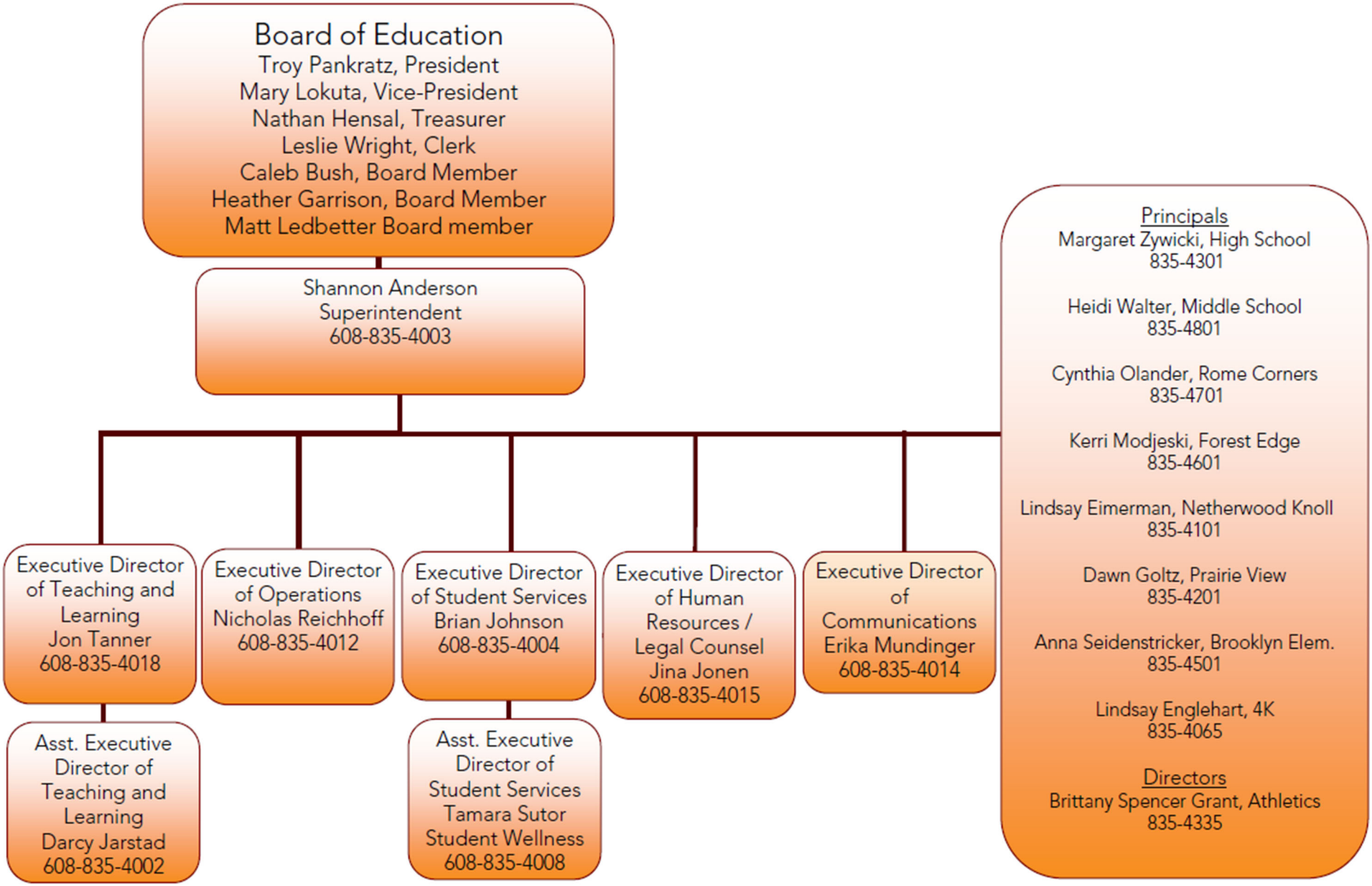
OUR TEACHING STAFF



The Oregon School District has an experienced and well educated staff. 74% of our staff have over 10 years of experience.

60% of our teaching staff have a masters degree, while the other 40% have a bachelor's degree.

DISTRICT ORGANIZATION



OUR SCHOOLS



BROOKLYN ELEMENTARY SCHOOL

204 Division Street
Brooklyn, WI 53521

Grades: K-4
Enrollment: 330
Anna Seidenstricker, Principal



NETHERWOOD KNOLL ELEMENTARY

276 Soden Drive
Oregon, WI 53575

Grades: K-4
Enrollment: 437
Lindsay Eimerman, Principal



PRAIRIE VEIW ELEMENTARY

300 Soden Drive
Oregon, WI 53575

Grades: K-4
Enrollment: 322
Dawn Goltz, Principal

OUR SCHOOLS



FOREST EDGE ELEMENTARY

4848 Brassica Road
Fitchburg, WI 53711

Grades: K-6
Enrollment: 494
Kerri Modjeski, Principal



ROME CORNERS INTERMEDIATE

1111 S Perry Parkway
Oregon, WI 53575

Grades: 5-6
Enrollment: 445
Cynthia Olander, Principal



OREGON MIDDLE SCHOOL

601 Pleasant Oak Drive
Oregon, WI 53575

Grades: 7-8
Enrollment: 615
Heidi Walter, Principal

OUR SCHOOLS



OREGON HIGH SCHOOL

456 N Perry Parkway
Oregon, WI 53575

Grades: 9-12
Enrollment: 1318
Margaret Zywicki, Principal

"Knowledge is power. Information is liberating. Education is the premise of progress, in every society, in every family."

- Kofi Annan

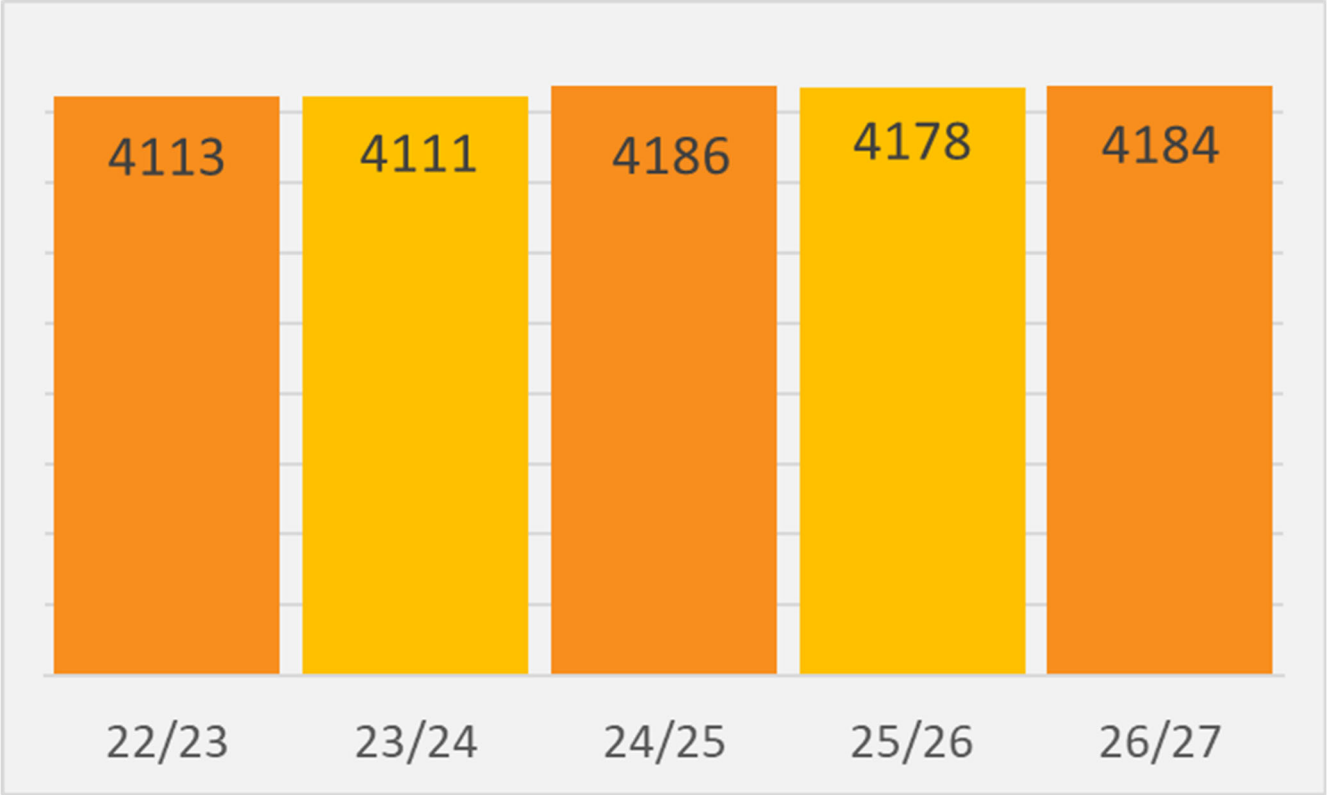


FOUR YEAR OLD KINDGERGARTEN

Heart of Brooklyn, Brooklyn
Little Angels Early Learning Center, Oregon
Oregon Daycare, Oregon
Oregon Preschool, Oregon
Starlight Academy, Oregon
Villa's Childcare Center, Oregon
Mariposa Learning Center, Fitchburg

Enrollment: 223

ENROLLMENT - HEADCOUNT



Enrollment (headcount) represents the number of students we serve. It is a combination of resident and open enrolled students.

The District is educating 4184 students in grades 4K through 12th this year, which is an increase of 6 students from last school year. Overall the district has been pretty steady in regards to the number of students within our buildings.

ENROLLMENT DEMOGRAPHICS

	American Indian	Asian	Black	Hispanic	Pacific Island	White	Two or More
2026-27	0.17%	1.24%	3.44%	9.14%	0.10%	79.83	6.08%

The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4184 students.

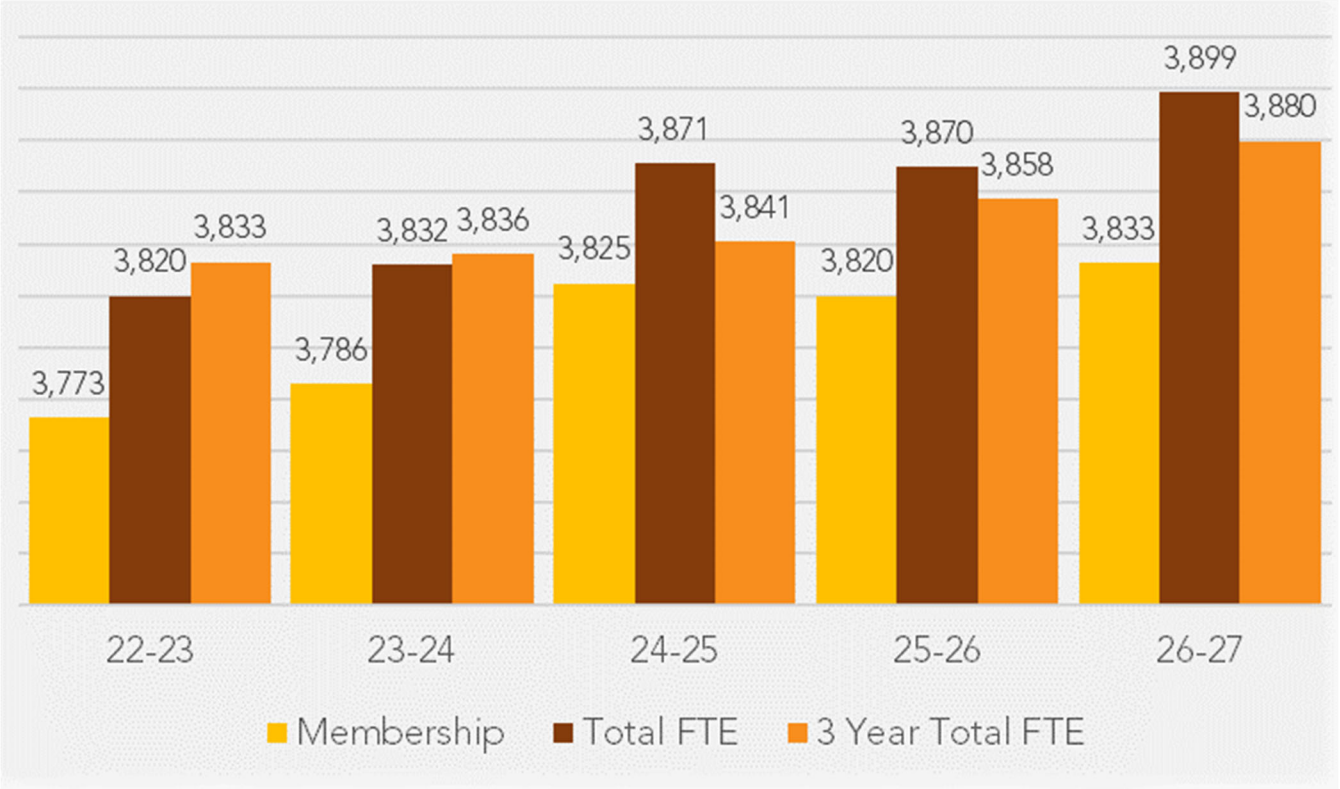
Ethnicity or Origin or Race:
The enrollment of racial and ethnic groups in the District is 79.83% white with all other ethnic groups compromising 20.17%.

Economic Disadvantaged:
The percentage of economically disadvantaged students is 18.23%.
Our economic disadvantaged population declined by 34 students from October 2025.

English Language Learners:
The percentage of English language learner students is 3.25%.
Our English Language Learner (ELL) population has decreased from last year by 12 students.

Special Education:
The percentage of special education students is 13.72%. We have 18 less students in special education programs this year.

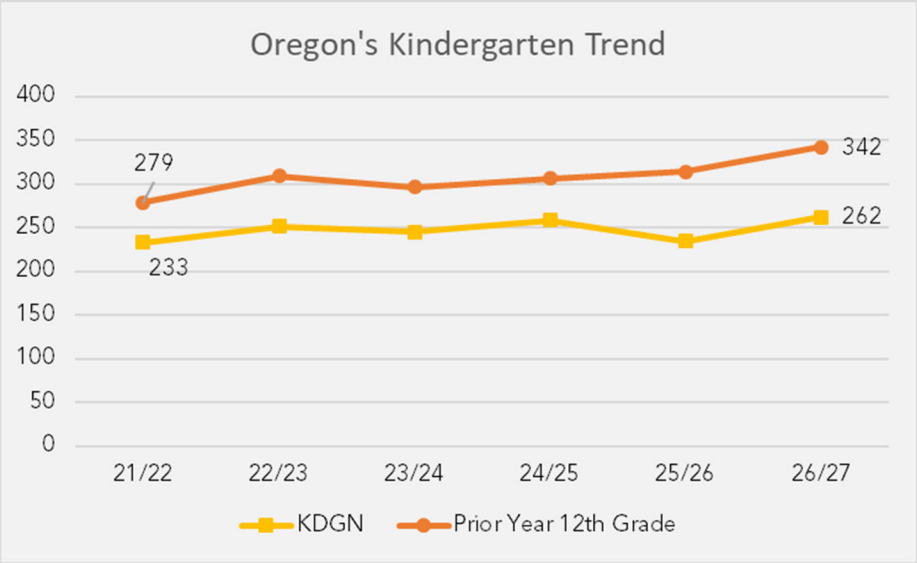
MEMBERSHIP-Resident Students

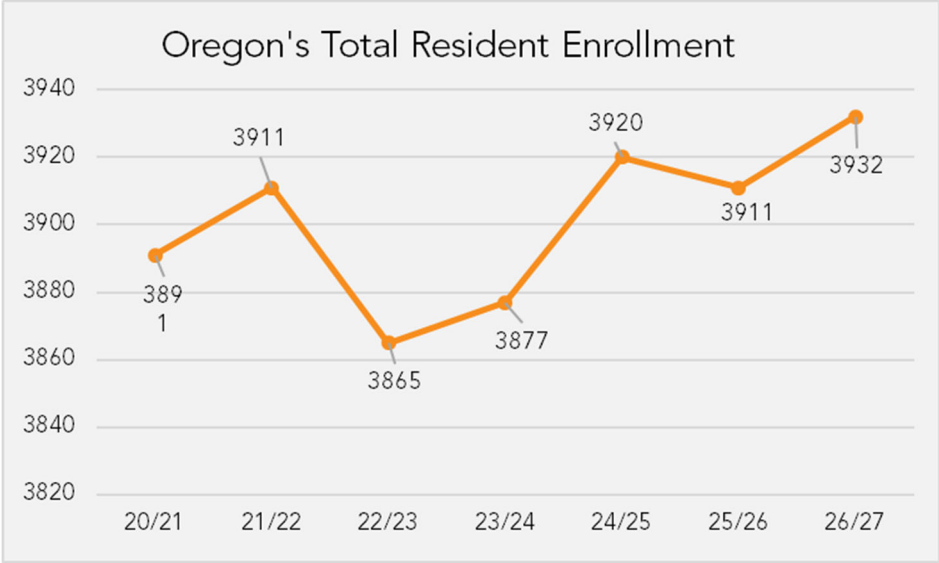


Membership is based on students who live within the Oregon School District (resident students). A student in kindergarten through twelve grade counts one FTE (full time equivalent). Four year old kindergarten students are counted as a 0.6 FTE and early childhood students are counted as 0.5 FTE as neither attend school full time. Our membership for 2026-2027 equates to 3,833.

Summer School (51 FTE) and Independent Charter Vouchers (15 FTE) are then added to the membership to get a Total FTE. A three year average of the Total FTE is used as the basis for the state funding and revenue limit calculation.

RESIDENT ENROLLMENT (MEMBERSHIP)

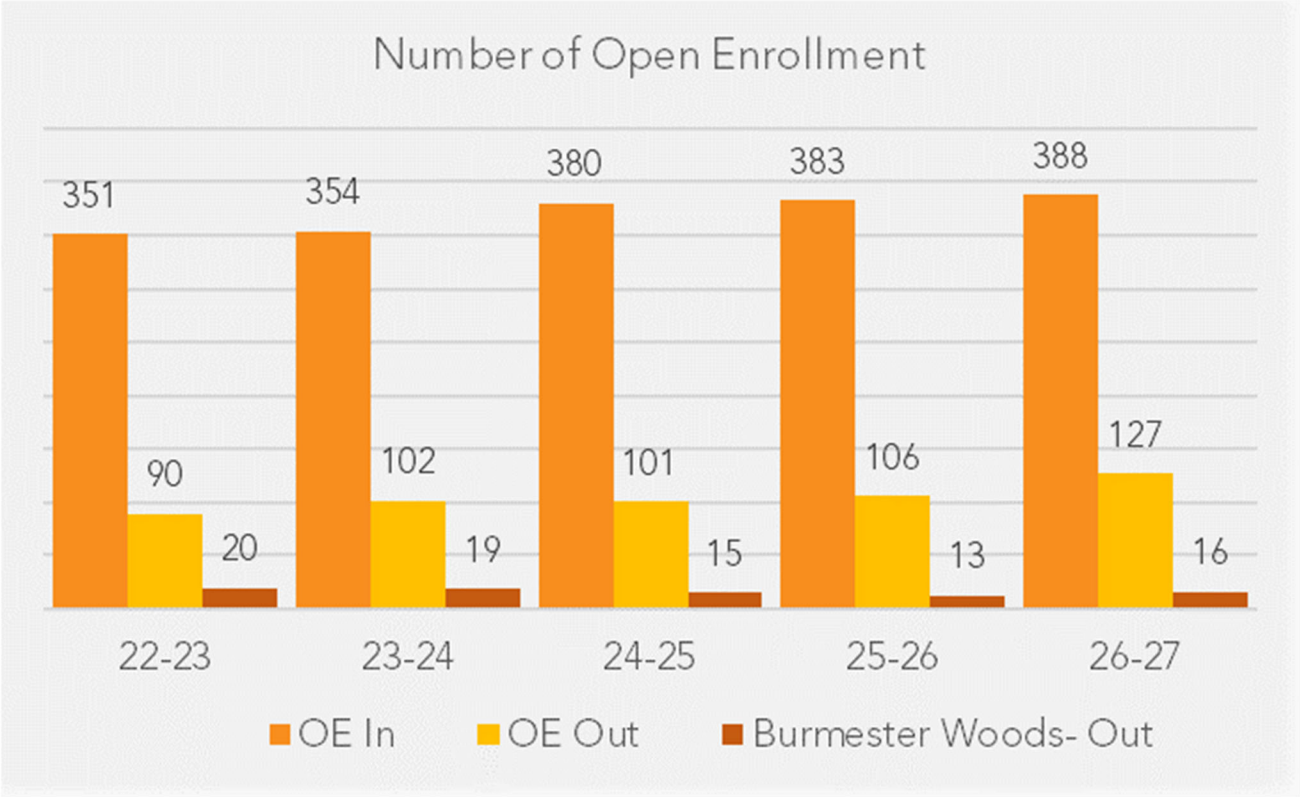




The seniors graduating at the high school have had a higher enrollment number than the classes just beginning in our school district the past several years. This year we had quite a few new student enrollments throughout the other grades to mitigate a decline in enrollment. The school district has 21 more **resident** students to count towards our membership for the 2026-27 school year. Out membership FTE for 2026-27 was 3833, an increase of 13 from 2025-26.

341 of Wisconsin's 421 schools saw a decline in membership for the 2026-2027 school year. Wisconsin's 2026-27 3rd Friday September count declined by 21,324 FTE compared to the 2025-26 school year.

OPEN ENROLLMENT

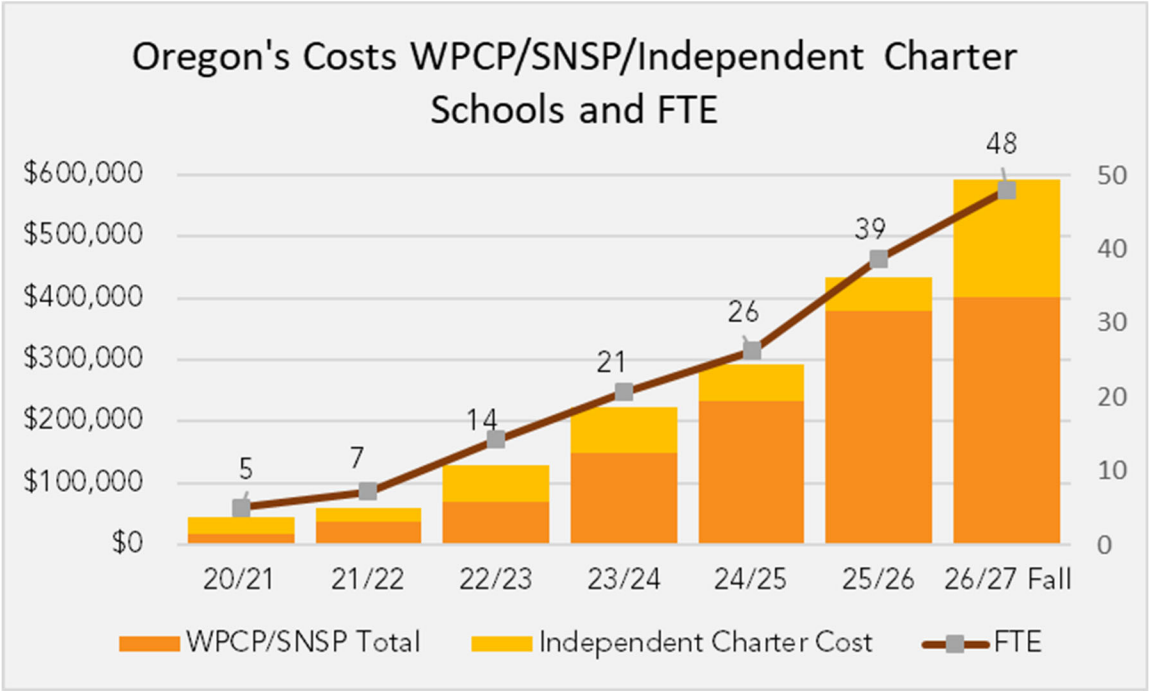


The chart above shows our number of open enrolled "IN", "OUT", and Burmester Woods students . The Burmester Woods students are residents of the Oregon School District, but have traditionally gone to McFarland School District. In the 2019-2020 school year we entered into a tuition agreement, paying the open enrollment amount, with McFarland School District.

The top five district's that the open enrolled "IN" students are coming from are Madison, Stoughton, Evansville, Albany and Belleville. McFarland is the school that houses the most of our "OUT" students, followed by Madison, Verona, Belleville and Stoughton. This year we had more students open enrolled out to Verona School District than in the past.

WPCP/SNSP/Independent Charter Schools Programs– District Costs

(Wisconsin Parental Choice Program/Special Needs Scholarship Program/Independent Charter Schools)



Voucher programs cover costs of tuition for students who attend private and charter schools.

All voucher students are included in the Revenue Limit Formula and impact the district tax levy. Independent Charter School Students are included in our FTE and three year average. Whereas WPCP/SNSP students are a non recurring revenue limit exemption.

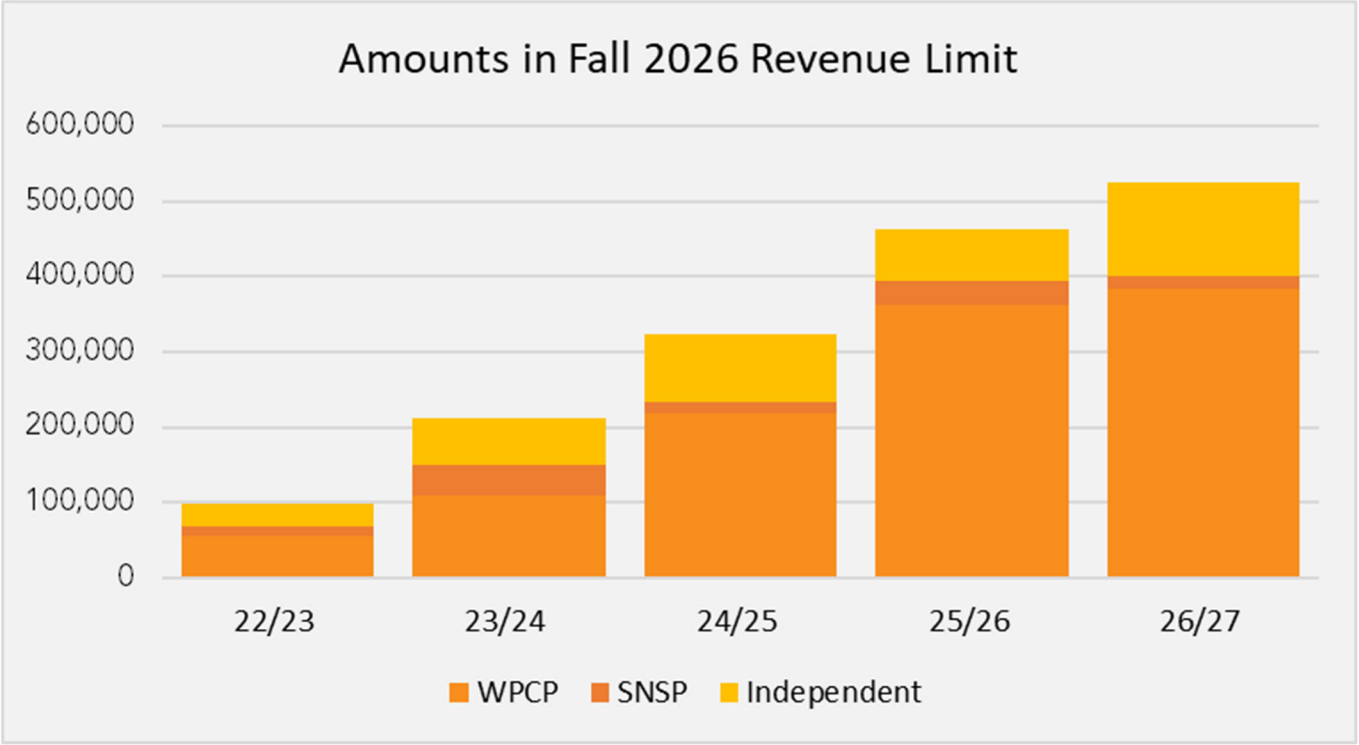
WPCP/SNSP amounts are shared with district's on October 15th of each year. We levy property taxes for them and have a corresponding expense .

Independent Charter School students increase our three year FTE average in the Revenue Limit . As a result, they also increase our property tax levy. Financially they may have a positive or negative impact on the district. Since it is a three year average, the expense we pay for the year may be greater or less than the amount than the three year average attributed to the students calculates out to. In the 2026-27 school year the district will pay out $66,672 more in tuition costs than we receive through the Revenue Limit.

We do not know who the students are or what school they go to for any of the voucher programs.

WPCP/SNSP/Independent Charter Schools Programs– Revenue Limits

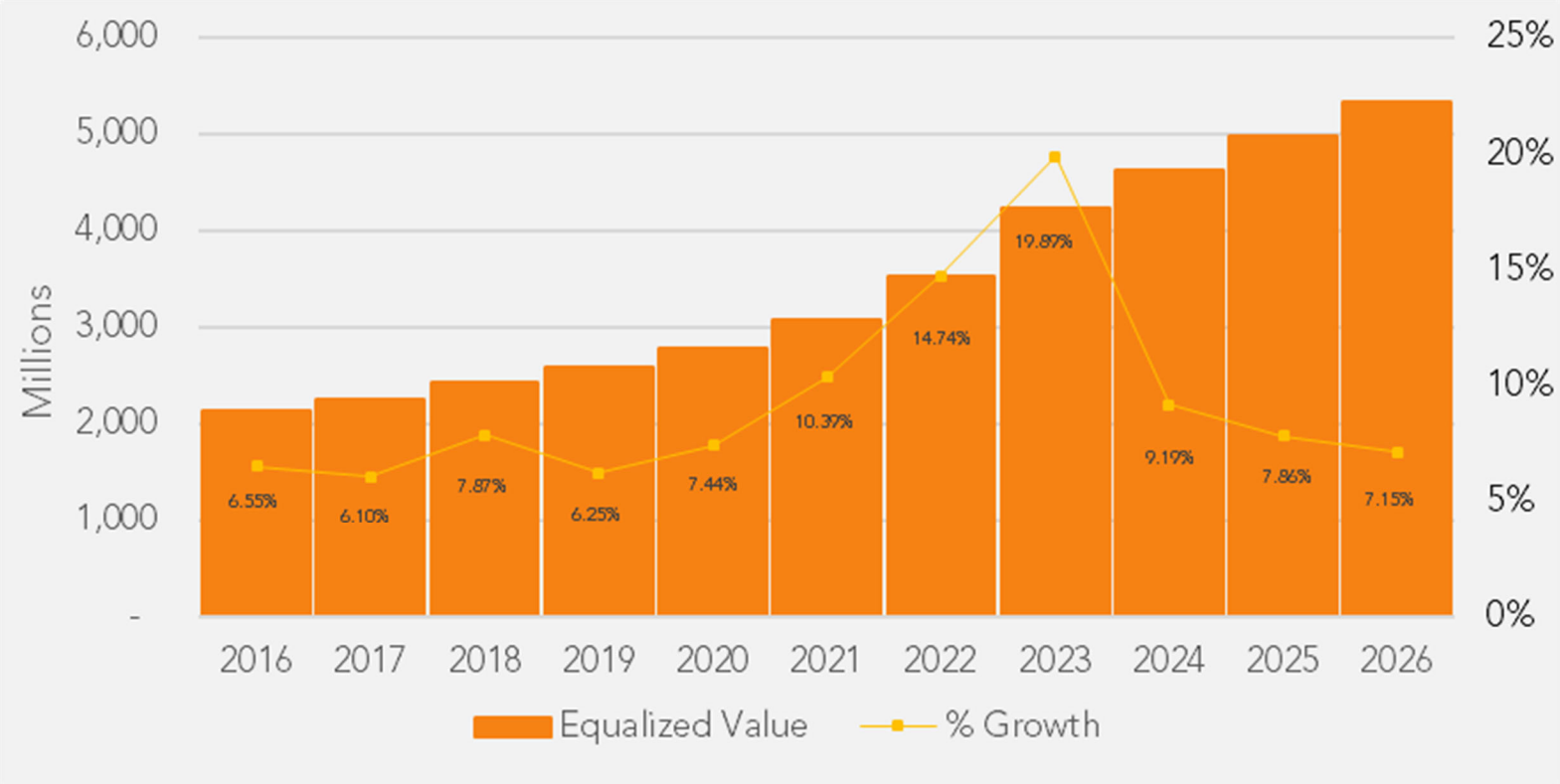
(Wisconsin Parental Choice Program/Special Needs Scholarship Program/Independent Charter Schools)



The chart above shows the impact of Wisconsin Parental Choice Program, Special Needs Scholarship Program, and Independent Charter Schools in our Revenue Limit.

The fall 2026-27 Revenue Limit increased by $526,235 due to these program. In return, the district's levy was increased by this amount.

EQUALIZED VALUE



Equalized value, or total property valuation, reflects the cumulative dollar value placed on land and buildings for purposes of determining state aid and administering property taxes.

The Oregon School District had a 7.15% growth in total property valuation for the 2026-2027 school year. Wisconsin's total equalized value increased by about 8% from the 2025-26 school year.

The State aid formula provides more funding to those districts with less property value per student as a way to equalize resources throughout the State for students.

EQUALIZED VALUE BY MUNCIPALITIES AS PERCENAGE OF TAX LEVY

Municipalities	2025 EAV	2025 % of Total Levy	2026 EAV	2026 % of Total Levy
Village of Oregon	$2,031,867,500	40.7%	$2,220,665,000	41.6%
City of Fitchburg	$1,248,502,655	25.0%	$1,378,662,389	25.8%
Town of Oregon	$709,252,606	14.2%	$728,132,241	13.6%
Town of Dunn	$509,426,133	10.2%	$513,915,351	9.6%
Town of Rutland	$193,799,247	3.9%	$200,014,994	3.7%
Village of Brooklyn Dane	$142,818,800	2.9%	$142,242,800	2.7%
Town of Brooklyn	$69,391,033	1.4%	$76,642,915	1.4%
Village of Brooklyn Green	$49,446,700	1.0%	$48,587,000	0.9%
Town of Blooming Grove	$12,607,692	0.3%	$13,713,610	0.3%
Town of Union	$12,681,488	0.3%	$13,449,825	0.3%
Town of Montrose	$6,772,337	0.1%	$6,995,003	0.1%
Total Equalized Value	$4,986,566,191		$5,343,021,128	
% Change from Prior Year	7.86%		7.15%	

Equalized Value Per Member

According to the Wisconsin Department of Instruction, "The Equalization Aid formula distributes financial assistance to school districts to achieve two basic policy goals:

1. To reduce the reliance upon the local property tax as the sole source of revenue for educational programs; and

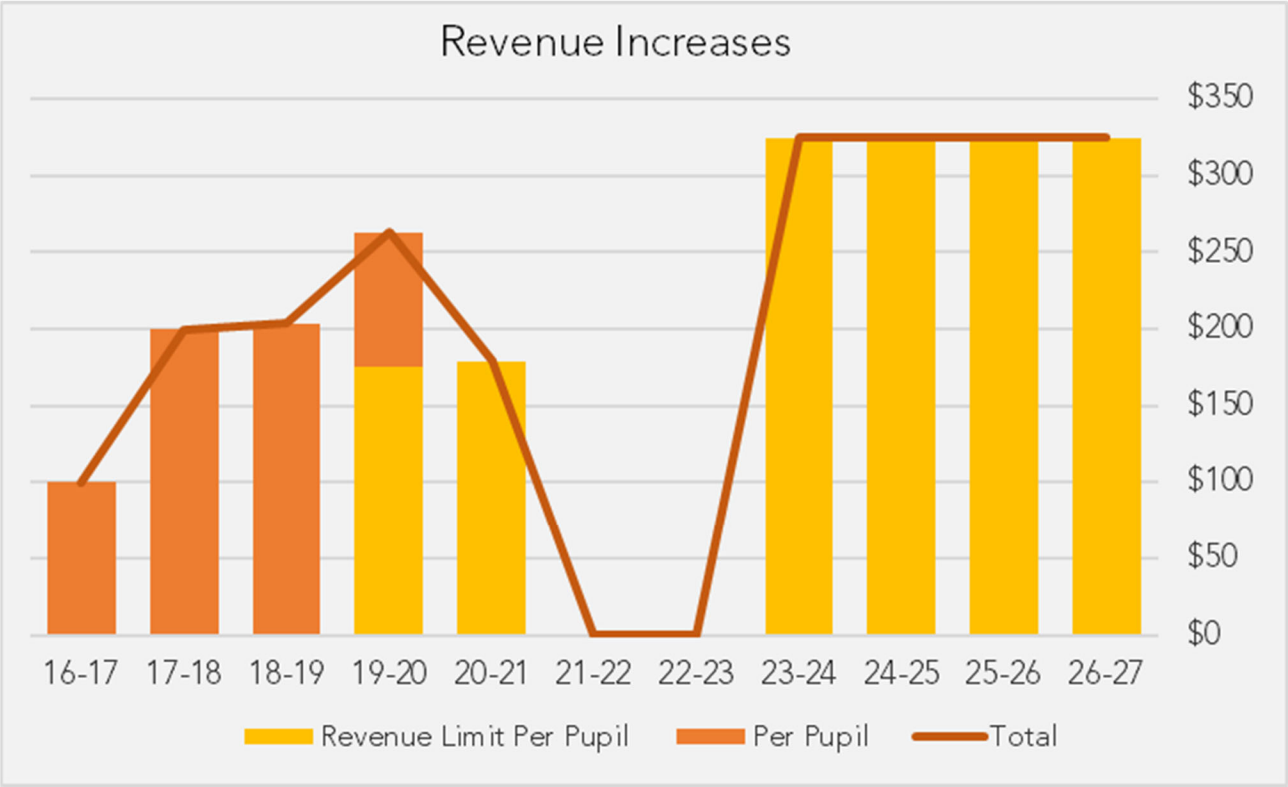
2. To guarantee that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity of the district in which they reside.

For these reasons, Equalization Aid is intended to make up the differences between the yield from a district's actual tax base and the state benchmark "guaranteed tax base." Simply stated, there is an inverse relationship between Equalization Aid and local per-pupil property valuations; those districts with low per-pupil property valuations receive a larger share of their costs reimbursed through the equalization formula than districts with high per-pupil property valuations."

Most Dane County school districts are property rich; 11 of the 16 schools listed are negative tertiary aided. When a district is negative tertiary aided they receive less equalization aid and will collect more of their revenue limit authority with property taxes. Currently a district is in negative tertiary aid when their value per member is greater than $1,157,514.

School District	Value Per Member
Madison Metropolitan	1,752,438.00
Middleton-Cross Plains	1,623,668.00
Sauk Prairie	1,443,958.00
Stoughton Area	1,435,926.00
Cambridge	1,356,218.00
Verona Area	1,350,179.00
Waunakee Community	1,287,705.00
Oregon	1,256,937.00
Mount Horeb Area	1,181,653.00
Deforest Area	1,179,060.00
Monona Grove	1,157,658.00
McFarland	1,153,389.00
Belleville	1,094,495.00
Sun Prairie Area	1,074,682.00
Deerfield Community	966,505.00
Marshall	771,905.00

REVENUE TRENDS

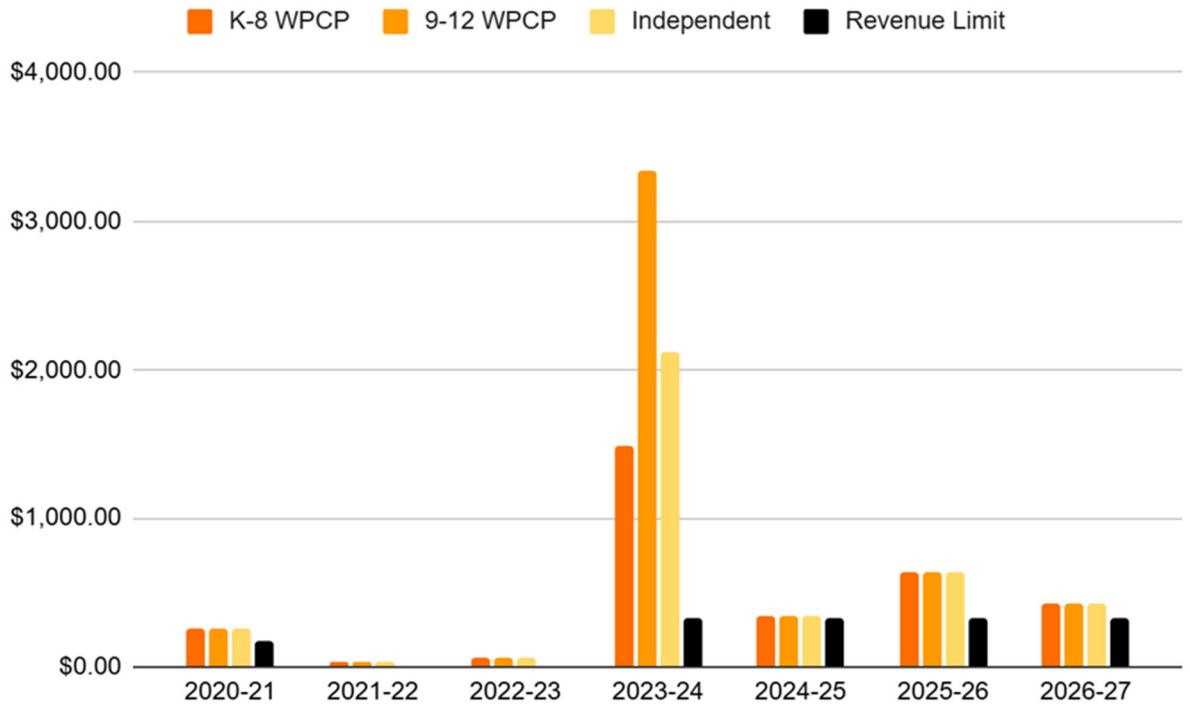


In the fall of 1993, Wisconsin Statute 121.90 implemented revenue limits to enforce the amount a district could raise through property taxes and general state aid (equalization aid). The maximum limit is based on enrollment, consumer price index, legislative action and the district's prior year revenues.

In the 2012-2013 fiscal year the State established a new categorical aid called the Per Pupil Categorical Aid. For the past seven years there has been no increase in funding to this aid.

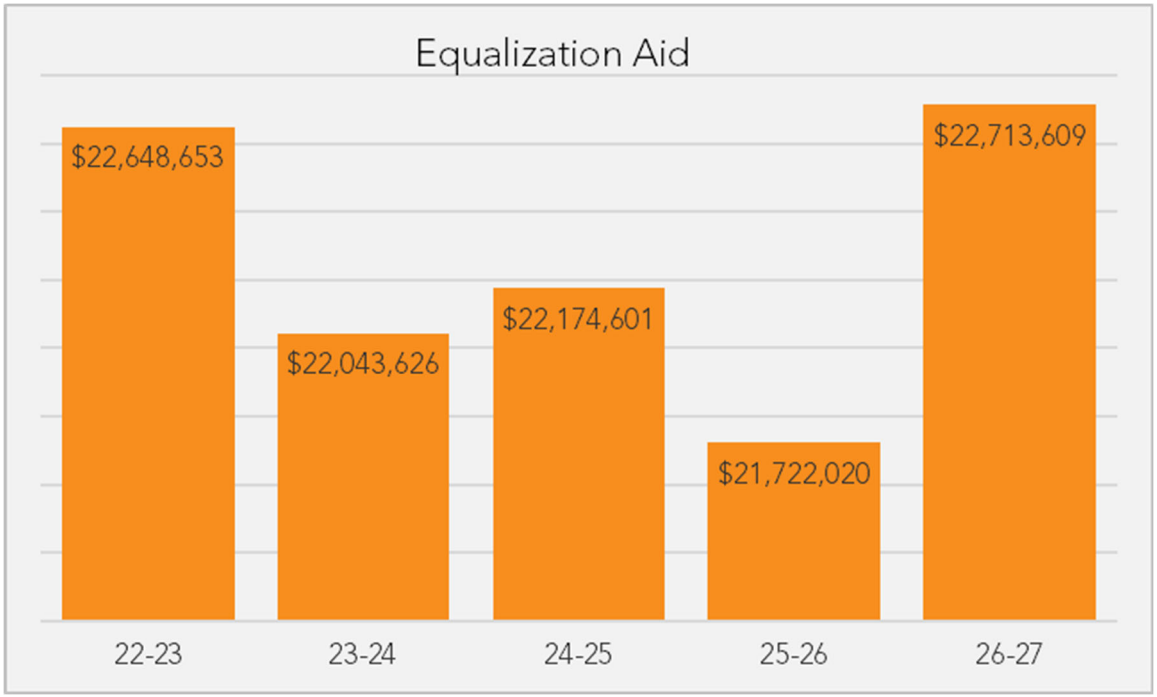
For the 2026-2027 school year school district's received an additional $325 per pupil in revenue limit authority. For the Oregon School District this equates to a 2.03% increase to the base revenue per member.

REVENUE TRENDS–INCREASES TO PROGRAMS



The chart above compares the funding increase that the State has given Wisconsin Parental Choice Vouchers, Independent Charter Vouchers and the Revenue Limit. Increases in funding has been greater for voucher programs than the Revenue Limit.

EQUALIZATION AID



Equalization aid is revenue provided by the State to support education. It is the aid that is received under of the Revenue Limit Formula.

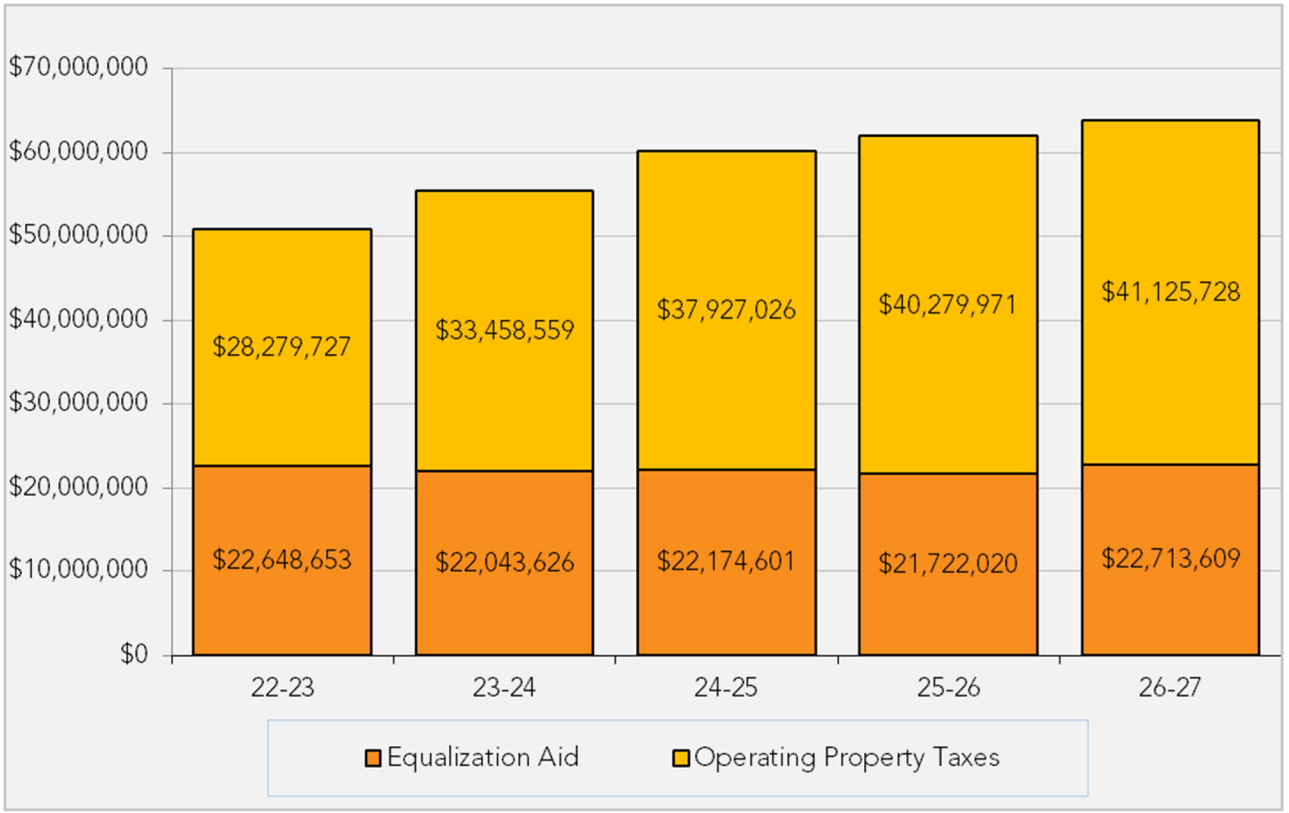
Equalization aid is based on prior year audited numbers that include membership, property value, and eligible expenditures. The 2025-27 State Biennial Budget did not increased the appropriation for Equalization Aid.

The Oregon School District received $991,589 more equalization aid in 2026-2027 than in 2025-2026, this equates to an increase of 4.6%.

In 2026-27 school year 261 Wisconsin school district's received less equalization aid; while 151 district's received more.

In the 2019-20 school year that the District started to be a negative tertiary aided district in the aid formula. Negative tertiary aid is received when the district's equalized property value per member ($1,256,937) is higher that the state tertiary per member guaranteed valuation ($1,157,514).

REVENUE LIMIT-EQUALIZATION AID = PROPERTY TAXES



A legislatively mandated Revenue Limit controls the majority of a school's operating revenue. The Revenue Limit basically consists of equalization aid and the property tax levy. The Revenue Limit makes up 79.8% of the Operating fund revenues.

The formula takes the prior year's revenue limit and adjusts it by a per pupil increase determined by the legislature. In 2026-27 the per pupil increase was $325.

Recurring and non recurring exemptions are added. Some examples of exemptions that are included are passed referendum authority, voucher programs, prior year open enrollment adjustments, and transfer for service requests.

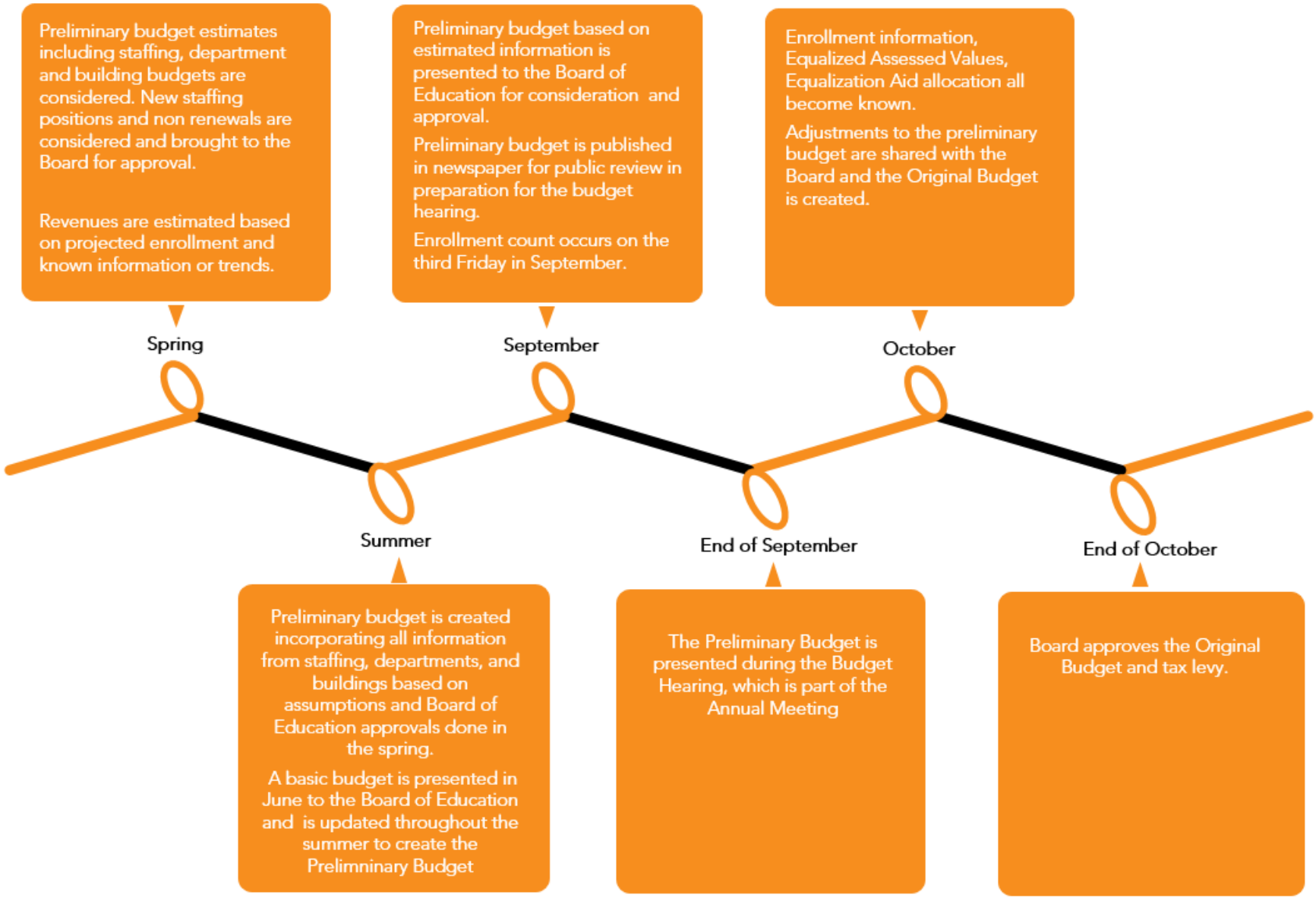
Other formula factors include a three year rolling membership average.

FINANCE AT A GLANCE

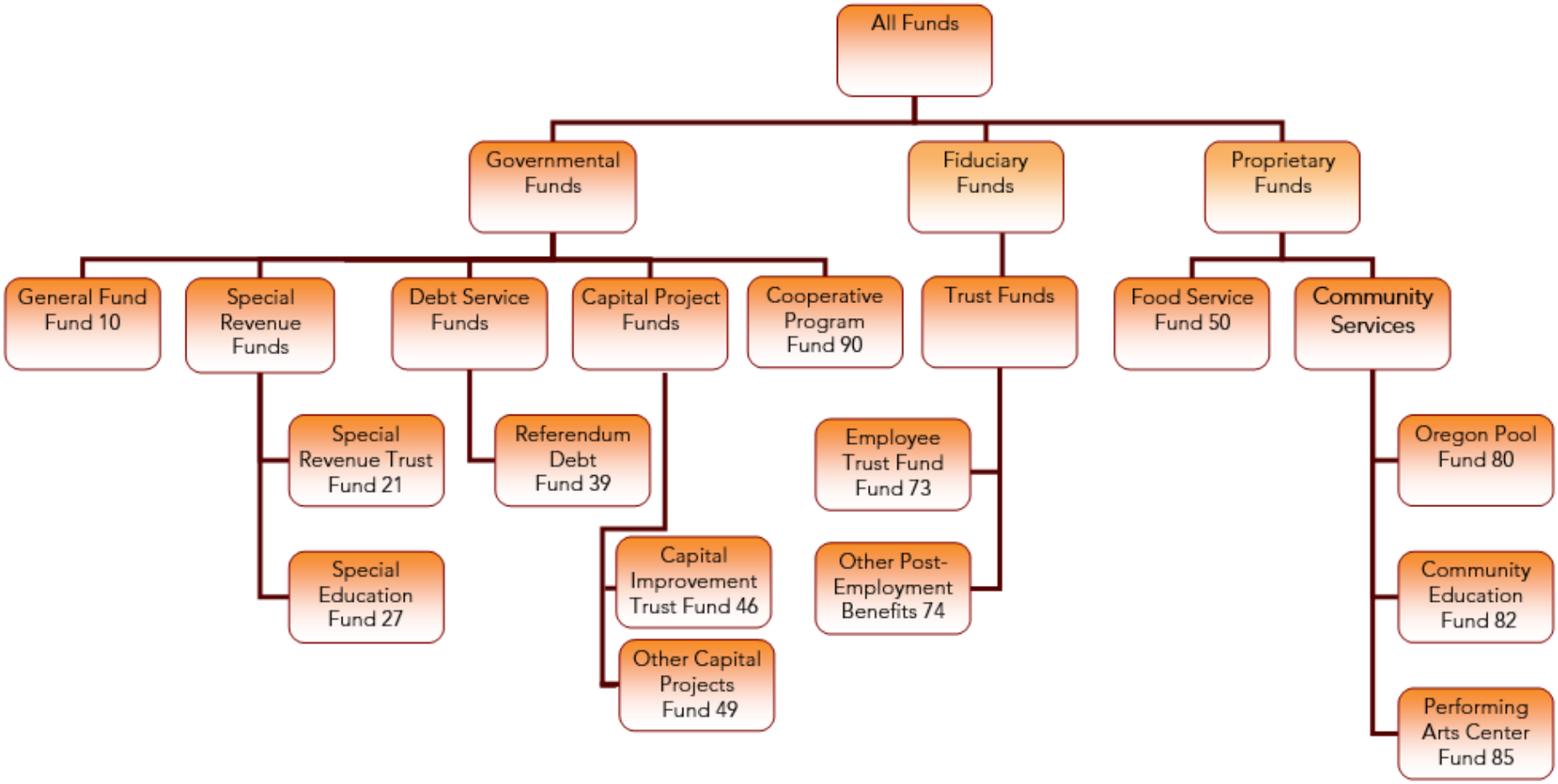
	2022-23***	2023-24	2024-25	2025-26	2026-27	$ Change from Prior Yr	% Change from Prior Yr
Headcount	4113	4111	4186	4178	4184	6	0.14%
All Funds Expenditures	$79,533,434	$83,221,798	$90,954,698	$91,676,357	$93,705,864	$2,029,507	2.21%
All Funds Revenue	$77,505,537	$79,759,527	$85,517,984	$88,656,001	$92,599,943	$3,943,942	4.45%
State Equalization Aid	$22,648,653	$22,043,626	$22,174,601	$21,722,020	$22,713,609	$991,589	4.56%
Revenue Limit Levy	$28,279,727	$33,458,559	$37,927,026	$40,279,971	$41,125,728	$845,757	2.10%
Total Levy Tax Levy	$35,513,824	$40,056,783	$43,626,855	$46,325,322	$48,519,930	$2,194,608	4.74%
Levy Rate	$10.06	$9.46	$9.44	$9.29	$9.08	-$0.21	-2.26%
Equalized Value	$3,531,932,064	$4,234,280,940	$4,623,219,254	$4,986,566,191	$5,343,021,128	$356,454,937	7.15%

*** 2022-23 information was updated to the Revised Budget to include the passed 2022 Referendum.

BUDGET DEVELOPMENT PROCESS



ORGANIZATION OF FUNDS



2026-2027 BUDGET PROPOSAL

	Fund Balance 7/1/2026	+	FY 26/27 Revenue Budget	-	FY 26/27 Expenditure Budget	+	Transfers Sources YTD	=	Fund Balance 6/30/2027	Budgeted Excess (Deficiency)
General Fund (Fund 10)	21,622,781		73,606,033		65,344,570		(10,221,509)		19,662,735	($1,960,046)
Special Projects Funds (Fund 21)	1,123,304		750,000		750,000		0		1,123,304	$0
Special Education (Fund 27)	0		6,357,792		13,829,643		7,471,851		0	$0
Debt Service (Fund 39)	6,729,675		6,642,589		8,212,919		1,577,092		6,736,437	$6,762
Long Term Capital Improvement Trust	1,087,210		55,000		171,051		1,049,136		2,020,295	$933,085
Referendum Bonds 2018 (Fund 49)	19,035		161		19,196		0		0	($19,035)
Food Service (Fund 50)	61,028		2,360,570		2,484,000		123,430		61,028	$0
Employee Trust Fund (Fund 73)	192,277		95,000		120,000		0		167,277	($25,000)
OPEB Liability (Fund 74)	6,874,613		1,176,685		800,000		0		7,251,298	$376,685
Pool (Fund 80)	419,566		811,574		1,231,140		0		0	($419,566)
Community Education (Fund 82)	0		589,840		589,840		0		0	$0
Performing Arts Center (Fund 85)	-1,195		43,199		42,004		0		0	$1,195
Cooperative Purchases (Fund 99)	0		111,500		111,500		0		0	$0
Totals	38,128,295		92,599,943		93,705,864		0		37,022,374	-1,105,920

HIGHLIGHTS OF THE 2026-2027 OPERATING BUDGET

The Operating Fund Budget includes the funds that operate under the Revenue Limit. For the Oregon School District this includes the general fund (fund 10) and the special education fund (fund 27).

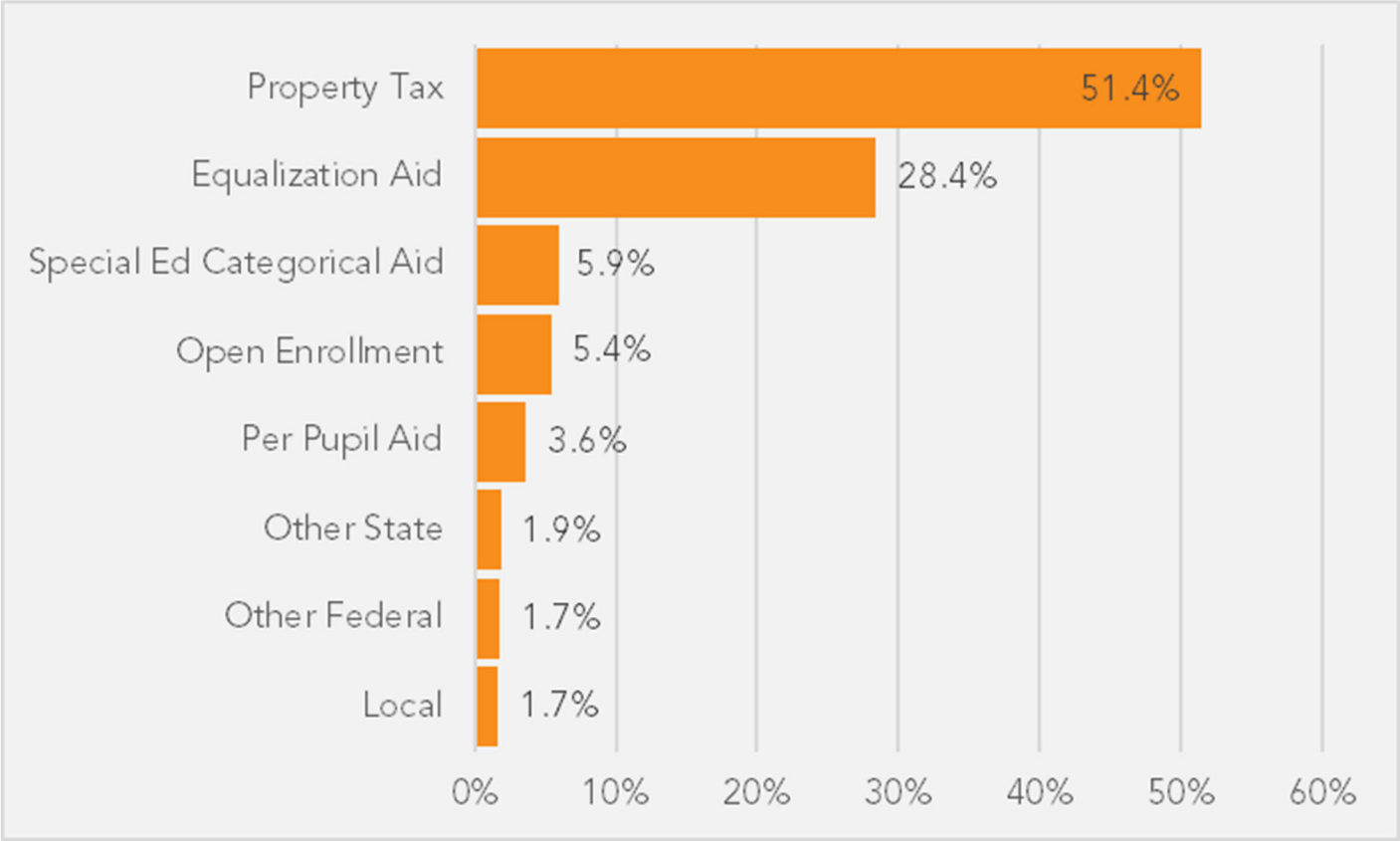
Revenues

- Revenue Limit increase of $1,837,346 (2.95%).
- WPCP/SNSP vouchers remained pretty steady only increasing $5,579.
- In the Revenue limit formula the revenue per member increased by $325.
- The Per Pupil Categorical Aid did not see an increase.
- Equalized Value increased by 7.15%
- Special Education Aid Proration 39.5%

Expenditures

- Health increase of 7.9% and 9% for dental insurance
- Salary increases of at least 2.63% for all employees.
- Unspent funds from 2025-26 (carryover funds) of $1,960,046 are included in the budget.
- Special education transfer of $7,471,851.
- Debt service transfer of $1,577,092.
- Food service transfer of $123,430
- Capital Improvement Trust transfer of $1,049,136.

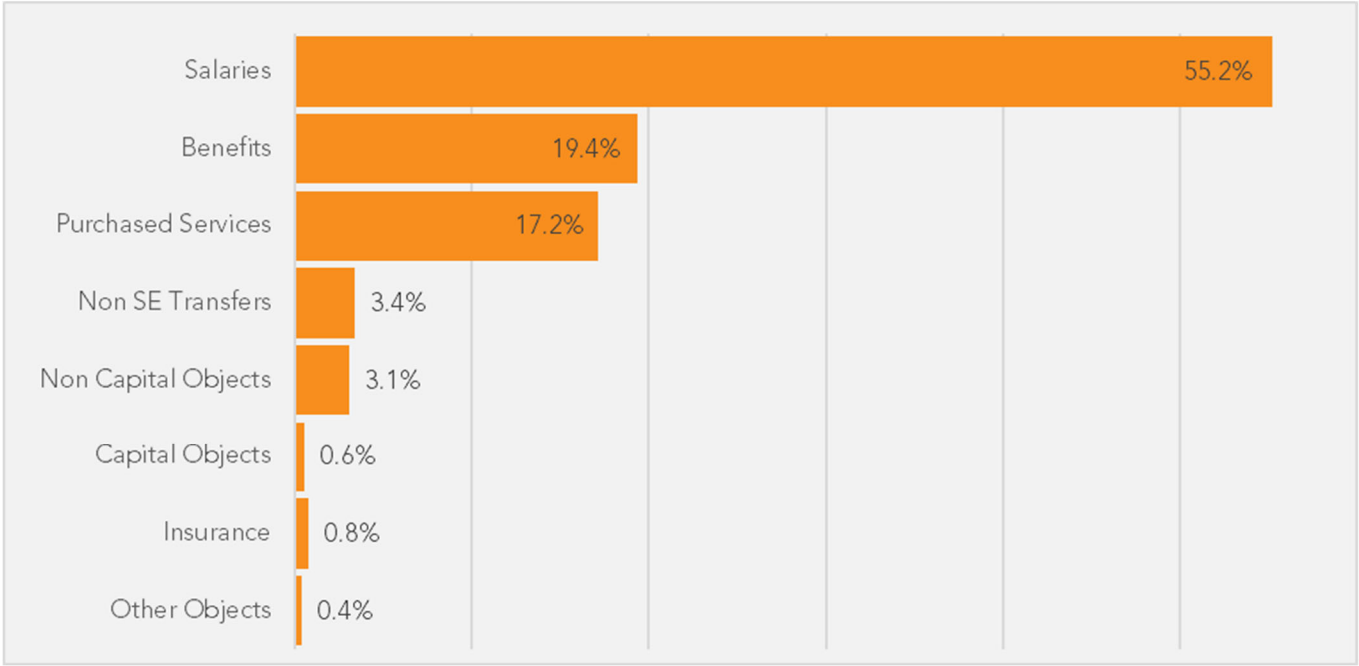
OPERATING FUND (FUND 10 AND 27) REVENUES BY SOURCE



In the 2026-2027 revenue operating budget, 79.8 % of the budget was from property taxes and equalization aid which are the sources under the Revenue Limit.

The next highest percentage of revenue is Special Education Categorical Aid at 5.9%. Open Enrolled students account for 5.4% of revenue.

OPERATING FUND (FUND 10 AND 27) EXPENDITURES BY OBJECT



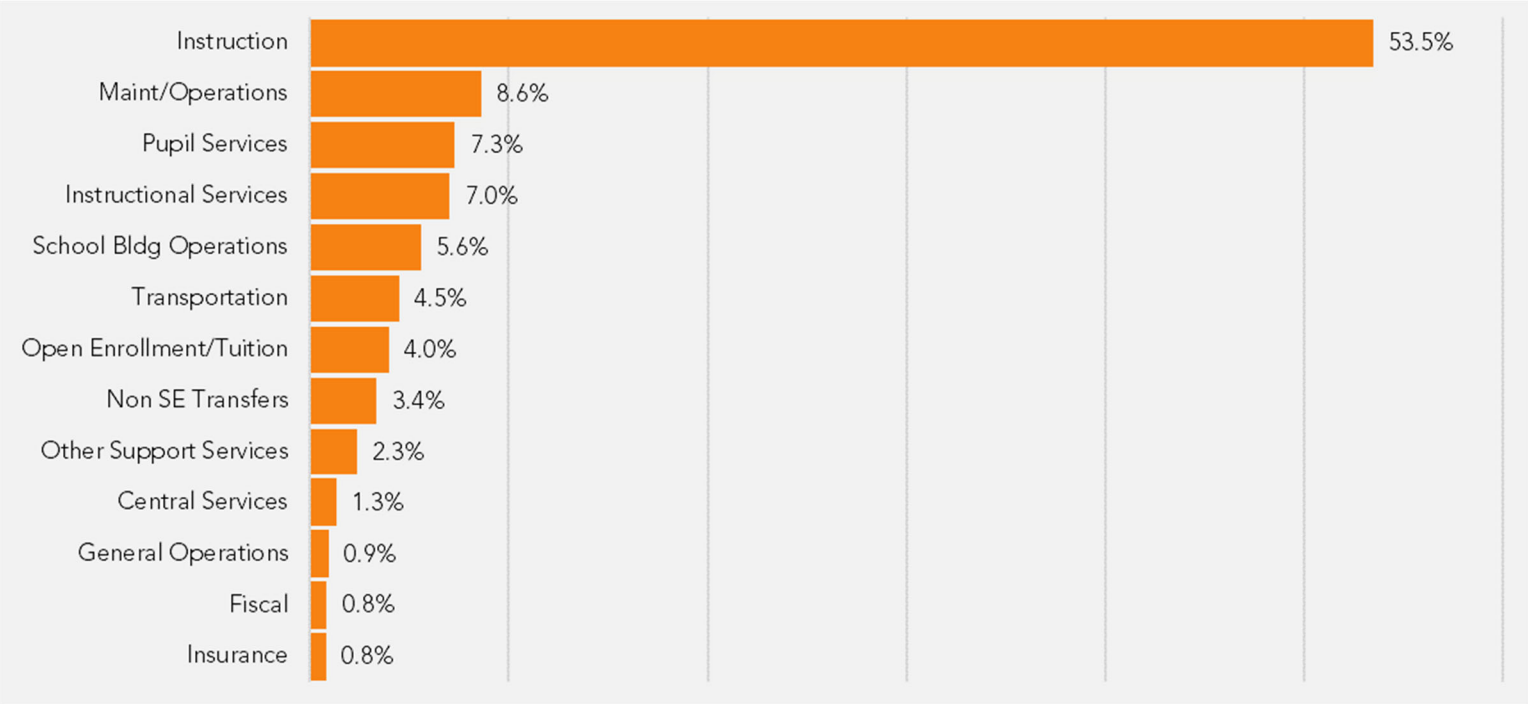
There are many ways to categorized the budget. Objects describe the nature of the goods or services purchased or "what" the funds are being spent on.

Salary and Benefits account for 74.6% of all expenditures in the operating fund.

Purchased services make up 17.2% of the expenditures. Some of the bigger areas that are included in purchased services are purchased instructional services, transportation, substitute costs, contracted cleaning services, and building servicing and repair.

In the 2026-2027 school year the district is transferring funds to debt services (fund 39), food service (fund 50), and to the capital trust (fund 46). The funds being transferred to food service are related to staff salary increases approved in the 2022 Referendum.

OPERATING FUND (FUND 10 AND 27) EXPENDITURES BY FUNCTION



Another way to look at the budget is by function. Functions describes the purpose of the purchase or "why" the funds are being spent.

The District spends 53.5% of the budget on instruction. Open Enrollment /tuition includes open enrollment, four year old provider payments, voucher programs, and miscellaneous other tuitions; these services account for another 4%. Another 7% is used for instructional services which include items; such as, curriculum and professional development.

Maintenance and operation of the buildings account for 8.6% of the operating fund expenditures.

GENERAL FUND - FUND 10 - REVENUES

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
100 Transfer In's	16,973.72	15,283.31	0.00	0.00
210 Taxes	37,987,639.42	40,280,889.62	41,227,091.00	41,127,228.00
240 Payments for Services	0.00	0.00	0.00	0.00
260 Non-Capital Sales	6,027.65	5,781.25	5,781.25	5,781.25
270 School Activity Income	150,893.75	125,205.50	94,564.00	94,564.00
280 Interest on Investments	607,833.81	566,705.76	425,000.00	425,000.00
290 Other Revenue, Local Sources	396,976.80	345,849.39	248,773.10	233,773.10
300 Inter-District Payments	3,496,300.53	3,818,217.72	4,100,454.92	4,305,646.92
610 State Aid- Categorical	503,267.63	580,141.45	436,000.00	436,338.00
620 State Aid -- General	22,174,601.00	21,722,020.00	22,243,234.00	22,713,609.00
630 DPI Special Project Grants	228,042.98	406,562.40	98,225.00	98,400.00
660 Other State Revenue Through Local Units	147,267.15	153,912.39	140,000.00	145,000.00
690 Other Revenue	3,077,104.73	3,142,751.73	3,108,407.73	3,118,795.73
710 Federal Aid Categorical	22,210.00	24,582.00	22,950.00	22,950.00
730 DPI Special Project Grants	133,618.97	171,725.67	172,850.47	172,850.47
750 IASA Grants	129,716.00	112,405.90	94,294.00	94,294.00
780 Other Federal Revenue Through State	93,477.25	155,676.42	50,000.00	50,000.00
860 Compensation, Fixed Assets	13,431.00	26,533.00	294,694.50	349,233.50
960 Adjustments	0.00	193,258.85	0.00	22,690.56
970 Refund of Disbursement	183,662.75	158,962.77	168,031.70	178,488.70
990 Miscellaneous	52,807.06	19,430.00	11,390.33	11,389.77
TOTAL REVENUES	69,421,852.20	72,025,895.13	72,941,742.00	73,606,033.00

The general fund is used to account for all financial transactions relating to the District's current operations, except those required to be accounted for in other funds. Approximately 79% of the District's revenue is run through the general fund.

GENERAL FUND - FUND 10 - EXPENDITURES

EXPENDITURES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
110 000 Undifferentiated Curriculum	11,561,463.47	12,638,910.80	13,575,114.53	13,533,562.82
120 000 Regular Curriculum	12,803,797.68	13,392,681.75	13,446,769.62	13,435,821.06
130 000 Vocational Curriculum	1,588,506.37	1,625,496.95	1,773,879.74	1,773,959.74
140 000 Physical Curriculum	1,807,801.45	2,011,844.32	2,086,081.99	2,081,366.99
160 000 Co-Curricular Activities	809,570.22	838,835.37	867,100.00	918,888.00
170 000 Other Special Needs	1,993,738.86	1,992,204.39	2,255,594.08	2,249,399.58
210 000 Pupil Services	3,073,761.18	3,378,792.59	3,528,520.53	3,571,730.13
220 000 Instructional Staff Services	4,351,228.32	4,460,460.57	4,962,274.77	5,008,919.77
230 000 General Administration	684,943.80	761,345.93	746,345.46	751,483.99
240 000 School Building Administration	4,003,386.45	4,220,138.19	4,496,074.08	4,582,594.04
250 000 Business Administration	9,688,294.97	10,112,122.95	10,559,243.64	10,641,043.32
260 000 Central Services	886,054.06	1,006,799.58	1,083,765.58	1,083,765.58
270 000 Insurance & Judgments	557,051.00	533,932.53	623,940.00	623,940.00
280 000 Debt Services	34,329.44	0.00	0.00	0.00
290 000 Other Support Services	1,519,740.53	1,728,650.54	1,901,218.48	1,922,098.48
410 000 Inter-fund Transfers	9,056,230.28	10,855,914.34	10,259,914.00	10,221,509.00
430 000 Instructional Service Payments	2,178,032.18	2,533,058.40	2,732,451.50	3,162,496.50
490 000 Other Non-Program Transactions	809.81	1,209.00	3,000.00	3,500.00
TOTAL EXPENDITURES	66,598,740.07	72,092,398.20	74,901,288.00	75,566,079.00

GENERAL FUND - ASSIGNED FUND BALANCE

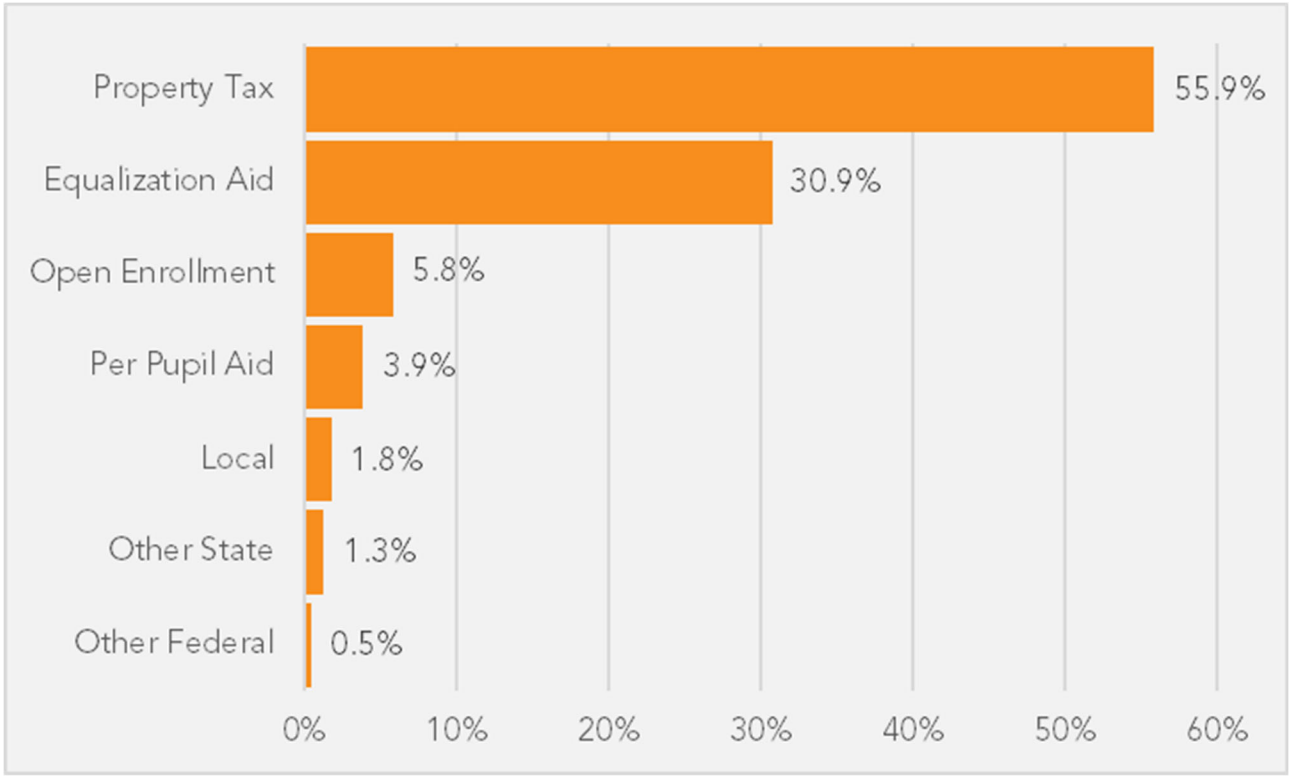
Assigned Fund Balance	2024-25	2025-26
Building Carryover	$219,267	$230,948
Department Carryover	$636,934	$541,269
Department of Instruction	$546,179	$152,540
Teacher Compensation	$596,077	$583,816
Grants/Aids	$424,489	$451,473
Total	$2,422,946	$1,960,046

The District has a long history of carrying forward budgeted funds that were unspent in one fiscal year into the next fiscal year. These balances are classified as Assigned Fund Balance. The reason the District uses this model is so administrators can plan for one time big purchases. This process has worked well in the District.

Assigned fund balance should only be used for one time expenses. It is not fiscally prudent to use these funds for ongoing operational expenses; such as, salary and benefits.

In the 2026-2027 expenditure budget $1,960,046 of these funds are budgeted. Because of these funds, the District has a deficit budget, which means that our revenues are less than our expenditures.

GENERAL FUND - FUND 10 REVENUES BY SOURCE

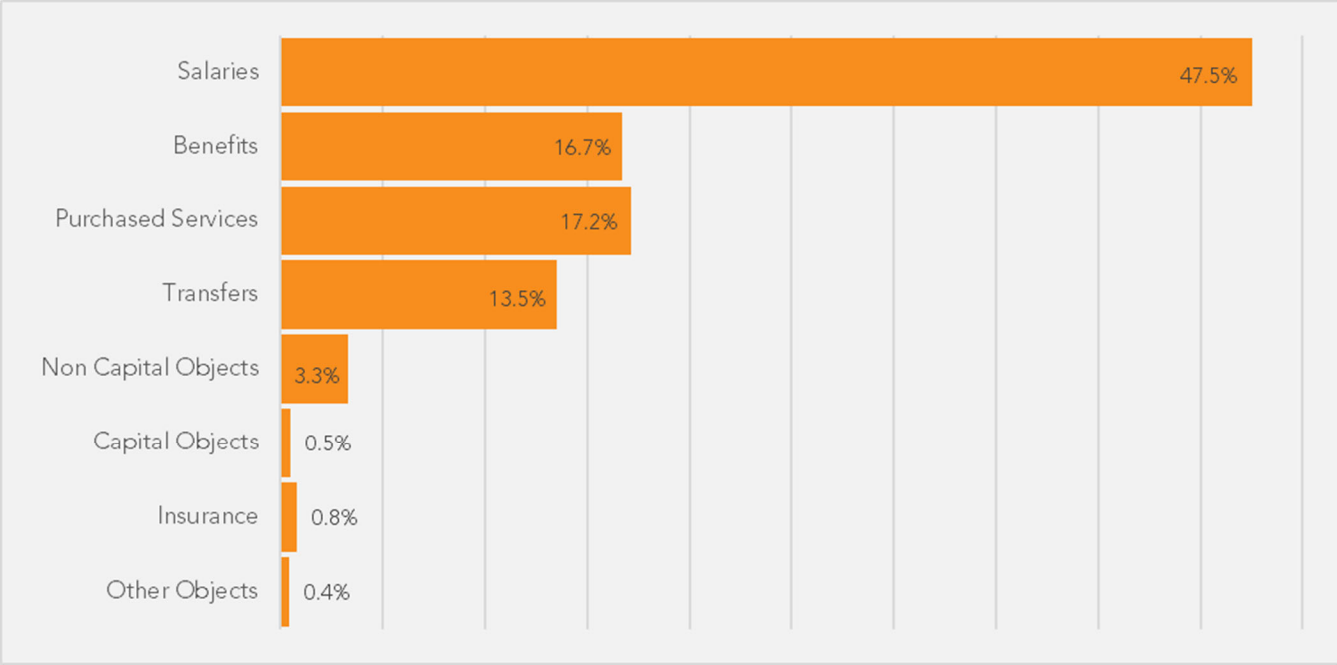


86.8% of the District's fund 10 revenue comes from general state aid and property taxes, the two sources that are in the Revenue Limit.

Open enrollment accounts for about 5.8% of revenue. Per Pupil Aid accounts for 3.9% of revenue. All remaining revenue accounts for the other 3.5%.

In the 2025-2026 school year 56.3% of the district's revenue were from property taxes and 30.4% of the district revenue was from equalization aid.

GENERAL FUND - FUND 10 EXPENDITURES BY OBJECT

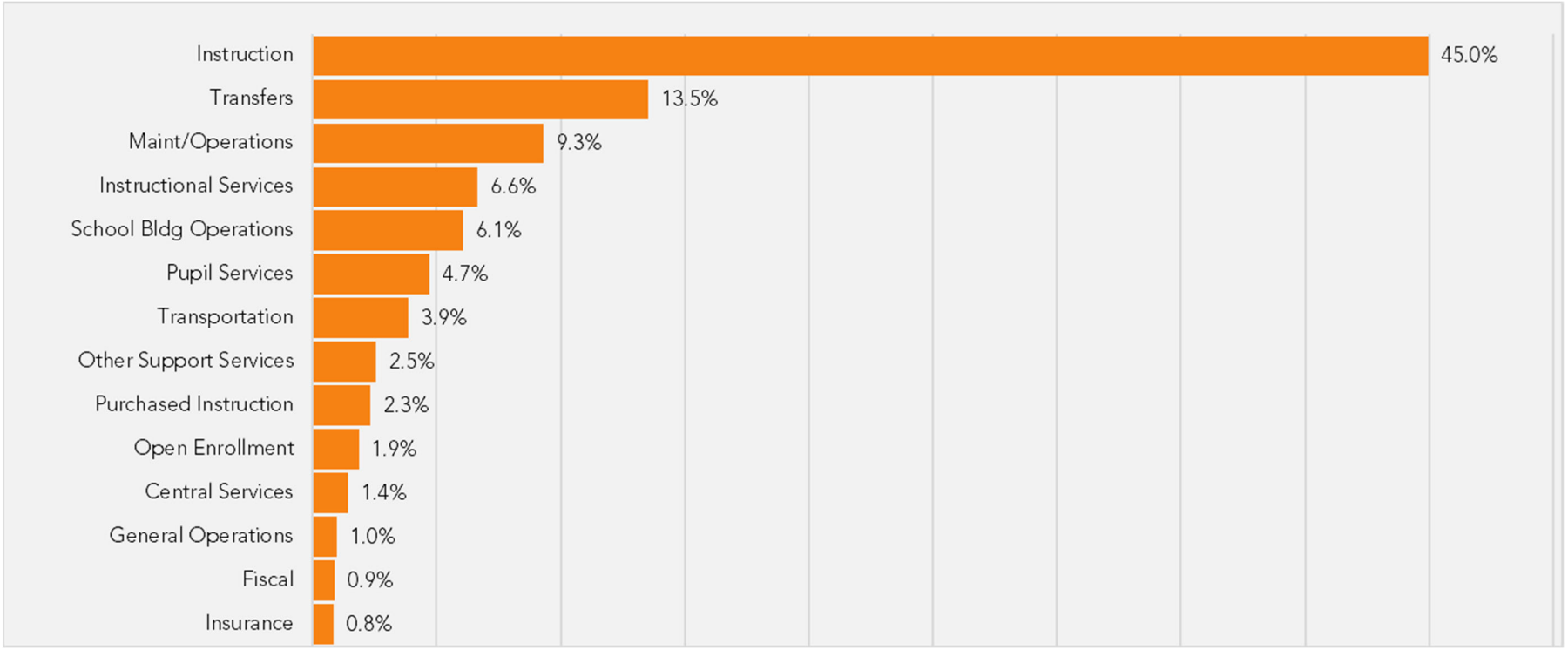


Salary and benefits account for 64.2% of the District's fund 10 expenditures. 13.5% of fund 10 expenditures are due to transfers to other funds. Approximately 73% of the transfer is to special education, 1% to food service, 10% to the long term capital trust and 15% to debt services. The majority of the transfer to special education is also for salaries and benefits.

Purchased services account for 17.2% of the District's fund 10 expenditures. The majority of services relate to tuition, substitutes, transportation, or services associated with building utilities, upkeep and maintenance.

Our transfer to debt services provides property tax relief by lowing the levy needed for debt payments. It also allows us to take advantage of non-recurring exemptions in the Revenue Limit Formula such as vouchers.

GENERAL FUND - FUND 10 EXPENDITURES BY FUNCTION



45% of the District's expenditures are spent on instruction. 13.5% of fund 10 expenditures are due to funds being transferred to other funds including debt services, food service and the capital improvement trust. Maintenance and operation of the buildings account for 9.3% of the budget. Instructional services include items; such as, curriculum development, staff training, library media, and direction of instruction and accounts for 6.6% of the expenditures. 3.9% of the expenditures are related to transportation.

SPECIAL REVENUE TRUST FUND - FUND 21

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
Donations/Gifts/Activities	$841,342.01	$850,450.78	$750,000.00	$750,000.00
TOTAL REVENUES	$841,342.01	$850,450.78	$750,000.00	$750,000.00
EXPENDITURES				
100 000 Instruction	$562,021.14	$558,212.33	$585,000.00	$585,000.00
200 000 Support Services	$106,021.18	$165,388.56	$115,000.00	$115,000.00
400 000 Non-Program Transactions	$34,000.00	$443,836.40	$50,000.00	$50,000.00
TOTAL EXPENDITURES	$702,042.32	$1,167,437.29	$750,000.00	$750,000.00
Beginning Fund Balance	$1,300,991.04	$1,440,290.73	$1,123,304.22	$1,123,304.22
Ending Fund Balance	$1,440,290.73	$1,123,304.22	$1,123,304.22	$1,123,304.22

Fund 21 is used to account for revenues of which expenditures are limited to specified purposes.

The source of these funds are from gifts, donations, and student activities. Some of the types of activities the District uses this fund for are classroom celebration activity accounts, booster donations, donations for specific purposes, scholarships and fundraising activities.

SPECIAL EDUCATION - FUND 27

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
110 Inter-fund Transfers	$7,582,726.28	$7,267,780.50	$7,510,256.00	$7,471,851.00
310/516 Local Transit of Aid	$11,031.50	$7,980.47	$0.00	$0.00
610 State Aid- Categorical	$3,078,338.00	$4,293,143.00	$4,750,241.00	$4,750,241.00
620 State Aid -- General	$204,808.00	$351,546.00	$450,000.00	$500,000.00
630 State Special Projects Grants	$0.00	$0.00	$57,000.00	$57,000.00
690 Other Revenue	$11,371.40	$13,358.06	$0.00	$0.00
730 DPI Special Project Grants	$752,081.12	$740,205.05	$774,551.00	$774,551.00
780 Other Federal Revenue	$354,802.14	$360,556.53	$226,000.00	$276,000.00
TOTAL REVENUES	$11,995,158.44	$13,034,569.61	$13,768,048.00	$13,829,643.00
EXPENDITURES				
150000 Special Curriculum	$8,474,285.77	$9,356,349.09	$9,772,006.64	$9,799,935.58
210000 Pupil Services	$2,252,517.89	$2,157,477.52	$2,389,450.74	$2,394,251.80
220000 Instructional Staff Services	$619,007.64	$754,348.34	$752,896.85	$752,896.85
250000 Business Administration	$469,704.91	$648,130.57	$729,018.77	$751,018.77
260000 Central Services	$6,801.12	$15,404.21	$7,600.00	$7,600.00
270000 Insurance & Judgments	$35,976.31	$27,208.57	$28,000.00	$28,000.00
290000 Other Support Services	$0.00	$0.00	$0.00	$0.00
430000 Instructional Services	$136,864.80	$75,651.31	$89,075.00	$95,940.00
TOTAL EXPENDITURES	$11,995,158.44	$13,034,569.61	$13,768,048.00	$13,829,643.00

This fund is used to account for special education and related services. This fund is partially supported by grants and state categorical aid.

The District receives categorical aid for salaries and benefits for licensed special education personnel and special education transportation calculated on costs from the prior year. In 2025-2026 school year the reimbursement rate was 38.39%. Categorical aid is paid from a sum certain (fixed pot) appropriation. The State increased the appropriation by $297 million for the 2026-27 school year. We have used a 39.5% reimbursement rate in the Original Budget.

The District receives some funding from Medicaid and high cost aid. All expenses that are not covered by a revenue source are funded through a fund transfer from General Fund.

REFERENDUM—DEBT SCHEDULE –FUND 39

Debt	Original Amount	Issue Date	Interest Rates	Final Maturity	Outstanding Principal
2014 School Improvement Bond to upgrade district facilities.	$54,600,000	March 2015	2.70%-3.75%	3/1/2035	$29,820,000
2018 Building Forest Edge and Security Improvements	$44,900,000	March 2019	3.125-5%	3/1/2039	$35,735,000
Total Long Term Debt					$65,555,000

This fund is used to account for transactions for the repayment of debt issues that were authorized by a referendum.

Repayment of principal and interest in this fund are made outside the revenue cap.

We currently have two debt issues in Fund 39.

The first one is from November 2014 when constituents of the Oregon School District approved the issuance of $54.6 million in debt for improvements to the district facilities. Included in this referendum were projects for improvements in five of the six school buildings along with the pool. These projects addressed safety and security, learning environments, and capital maintenance and energy efficiencies. Additions and renovations at the High School accounted for approximately 55% of the funding.

In November 2018 the District's constitutes approved $44.9 million in bonds for the purpose of paying the cost of a school building and improvement program consisting of construction, furnishing and equipping of Forest Edge Elementary School; acquisition of sites for the new school and for future District facilities; and security improvements to District facilities.

Our current debt schedule requires an annual levy of $6.2 million until 2038 to make scheduled principal and interest payments.

DEBT SERVICE -REFERENDUM - FUND 39

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
Transfer from General Fund	$1,351,183.00	$3,427,092.00	$1,577,092.00	$1,577,092.00
210 Taxes	$4,896,761.00	$5,319,802.00	$6,542,589.00	$6,542,589.00
280 Interest	$176,481.05	$175,045.58	$100,000.00	$100,000.00
TOTAL REVENUES	$6,424,425.05	$8,921,939.58	$8,219,681.00	$8,219,681.00
EXPENDITURES				
281000 Long-Term Capital Debt	$6,315,018.76	$6,330,868.76	$8,212,919.00	$8,212,919.00
TOTAL EXPENDITURES	$6,315,018.76	$6,330,868.76	$8,212,919.00	$8,212,919.00
Beginning Fund Balance	$4,029,197.40	$4,138,603.69	$6,729,674.51	$6,729,674.51
Ending Fund Balance	$4,138,603.69	$6,729,674.51	$6,736,436.51	$6,736,436.51

For the 2026 levy our current debt schedule requires a total of $6,244,681.

In 2026-27, the debt service fund will receive a transfer of $1,577,092 from the general fund to be applied toward the debt payment. We will be levying $6,542,589 for debt services, which includes an additional $297,908 for debt defeasance. A total of $1,875,000 will be generated between the transfer and the additional levy for debt defeasance.

Our 2015 bond series became callable in 2025. The district will have the ability to defease approximately $7.5 million of debt.

REFERENDUM HISTORY

Year	Amount	Type	Resolution
2022	$11,400,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Green and Rock Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by $5,420,000 for the 2022-2023 school year; by an additional $3,000,000 (for a total of $8,420,000) for the 2023-2024 school year; and by an additional $2,980,000 (for a total of $11,400,000) for the 2024-2025 school year and thereafter, for recurring purposes consisting of expenses to pay compensation and to sustain District instruction and operations.
2018	$44,900,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in the amount not to exceed $44,900,000 for the public purpose of paying the cost of a school building and improvement program consisting of construction, furnishings and equipping a new elementary school; acquisition of sites for the new school and for future District facilities; and security improvements to the District facilities.
2018	$2,118,487	Recurring	BE IT RESOLVED by the School Board of Oregon School District, Dane, Rock and Green Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limits specified in Section 121.91, Wisconsin Statutes, by $2,118,487 per year starting in the 2020-2021 school year and thereafter for recurring purposes consisting of paying operation and maintenance expenses of the District including capital maintenance projects at the District facilities, the cost of operation a new elementary school and District staffing costs.
2016	$1,500,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District Dane, Rock, and Green Counties, Wisconsin that the revenues included in the School District budget for the 2016-2017 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by $1,500,000 a year, for recurring purposes consisting of paying employee compensation for teachers and other educational staff.
2014	$355,864	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin, that the revenues included in the School District budget for the 2015-2016 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by $355,864 a year, for recurring purposes, consisting of paying operation and maintenance expenses associated with new or upgraded District facilities.
2014	$54,600,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed $54,600,000 for the public purpose of paying the cost of a school building and improvement program consisting of the construction of additions to and renovation and improvement of Oregon High School, Oregon Middle School and Brooklyn Elementary School; renovation and improvement of Prairie View Elementary School and Netherwood Elementary School; acquisition and installation of technology improvements; roof replacement at District buildings; HVAC upgrades at the swimming pool; and construction of storm water improvements and other site improvements on the JC Park East property.

CAPITAL IMPROVEMENT TRUST - FUND 46

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budg-et 2026-27	Original Budget 2026-27
110 Inter-fund Transfers	$3,066.00	$12,726.00	$1,049,136.00	$1,049,136.00
280 Interest	$61,893.99	$55,643.03	$55,000.00	$55,000.00
TOTAL REVENUES	$64,959.99	$68,369.03	$1,104,136.00	$1,104,136.00
EXPENDITURES				
250000 Business Administration	$0.00	$388,948.79	$31,051.00	$171,051.00
TOTAL EXPENDITURES	$0.00	$388,948.79	$31,051.00	$171,051.00
Beginning Fund Balance	$1,342,830.20	$1,407,790.19	$1,087,210.43	$1,087,210.43
Ending Fund Balance	$1,407,790.19	$1,087,210.43	$2,160,295.43	$2,020,295.43

Fund 46 is the Long Term Capital Improvement Trust fund, which is funded by an operational transfer from the general fund. This fund originated in the 2019-20 school year.

Revenues include $55,000 in interest and a transfer from fund10 (Operational) in the amount of $1,049,136. The transfer is derived from three areas:

1. $11,841 for PAC seat replacement derived from 2025-26 revenues which were included in the assigned fund balance.
2. $37,295 from Energy Savings from the 2025-26 high school solar project which will continue to restore the funds that were used for the project.
3. $1 million for future projects.

The expenditures of $171,051 is the remaining balance from both phase one and two of the high school solar project. Currently, there are no further projects planned for the 2026-27 school year.

CAPITAL PROJECTS FUND - FUND 49

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budg-et 2026-27	Original Budget 2026-27
280 Interest	$9,205.31	$2,572.73	$200.00	$161.39
TOTAL REVENUES	$9,205.31	$2,572.73	$200.00	$161.39
EXPENDITURES				
110000 Undifferentiaed Curriculum	$0.00	$0.00	$0.00	$0.00
200000 Support Services	$197,829.07	$90,068.80	$19,234.59	$19,195.98
TOTAL EXPENDITURES	$197,829.07	$90,068.80	$19,234.59	$19,195.98
Beginning Fund Balance	$295,154.42	$106,530.66	$19,034.59	$19,034.59
Ending Fund Balance	$106,530.66	$19,034.59	$0.00	$0.00

This fund is used to account for expenditures financed through bonds or notes. We are currently using Fund 49 to account for the $44.9 million bond issued through passing of the 2018 referendum.

The remaining funds will be used in the 2026-27 school year for security enhancements.

FOOD SERVICE - FUND 50

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
110 Operating Transfer	$115,810.00	$140,925.84	$123,430.00	$123,430.00
250 Local Revenues	$1,447,979.87	$1,474,794.33	$1,596,412.00	$1,596,412.00
610 State Aid- Categorical	$20,763.02	$21,635.96	$21,800.00	$21,800.00
714 Donated Commodities	$171,870.33	$163,835.06	$165,000.00	$165,000.00
717 Federal Food Aid	$523,888.46	$551,225.91	$568,158.00	$568,158.00
800/900 Miscllaneous Revenue	$13,484.13	$10,404.87	$9,200.00	$9,200.00
TOTAL REVENUES	$2,293,795.81	$2,362,821.97	$2,484,000.00	$2,484,000.00
EXPENDITURES				
200 000 Support Services	$2,317,680.34	$2,430,246.56	$2,484,000.00	$2,484,000.00
TOTAL EXPENDITURES	$2,317,680.34	$2,430,246.56	$2,484,000.00	$2,484,000.00
Beginning Fund Balance	$152,337.08	$128,452.55	$61,027.96	$61,027.96
Ending Fund Balance	$128,452.55	$61,027.96	$61,027.96	$61,027.96

Fund 50 revenues and expenditures are related to food services including the school lunch and breakfast programs, milk, and catering.

The food service program is meant to be self sustaining. Any fund balance must be retained in this account for future use. A fund balance deficit would require an operational transfer from general fund. The past three years the food service program had more expenses than revenues for the year. In order to combat an unplanned operational transfer, the District increased food service lunch prices by $0.45 for the 2026-27 school year. Breakfast and milk prices were not increased.

Since the passing of the 2022 referendum it is anticipated that fund 50 will receive a transfer from general fund each year for the increase in salary costs, unless there is no program deficit. A transfer of $123,430 is budgeted for the 2026-27 school year.

EMPLOYEE BENEFIT TRUST - FUND 73

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
280 Interest	$10,488.99	$21,482.77	$20,000.00	$20,000.00
959 Contributions	$43,394.18	$100.65	$75,000.00	$75,000.00
TOTAL REVENUES	$53,883.17	$21,583.42	$95,000.00	$95,000.00
EXPENDITURES				
420000 Fiduciary Fund Expenditure	$41,773.08	$45,782.44	$120,000.00	$120,000.00
TOTAL EXPENDITURES	$41,773.08	$45,782.44	$120,000.00	$120,000.00
Beginning Fund Balance	$204,366.24	$216,476.33	$192,277.31	$192,277.31
Ending Fund Balance	$216,476.33	$192,277.31	$167,277.31	$167,277.31

This fund is used to account for the conversion of sick leave when an employee retirees. Some of the money held in this fund are associated with specific employees to pay for their benefits after the District's health and dental obligation is exhausted. Additional funds are for future sick leave obligations which will be paid to an HRA.

A study completed by Foster & Foster actuaries and Consultants in the 2024-25 school year indicated that a level contribution of $325,000 per year would be needed to fund the sick leave payouts obligation through 2053. By year 2038 the obligation would have increased to $329,006 per year and continue to increase each year.

The district budgets $325,000 for sick leave payouts. This allocation is in fund 10. However, in a fiscal year if there are less sick leave payments than the $325,000 the remaining balance will be allocated to fund 73. However, both in fund 10 and 73 the funds are not recognized on the operating statement (as an expenditure or revenue) until the funds are actually used. They are only recorded on the balance sheet accounts.

The balance in fund 73 will be used if in a given year there are more payments than $325,000. This year it is anticipated that we will have more payments than the $325,000. We have budgeted $75,000 for additional sick leave obligations in fund 73.

If the $75,000 is needed to fulfill our sick leave obligations for the 2026-27 school year, there will be a fund 10 component which will expense the $75,000 in fund 10 and reduce restricted fund balance.

OPEB TRUST - FUND 74

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
280 Interest	$321,104.50	$260,855.20	$250,000.00	$250,000.00
950 Contributions	$44,135.32	$871,836.96	$926,685.00	$926,685.00
TOTAL REVENUES	$365,239.82	$1,132,692.16	$1,176,685.00	$1,176,685.00
EXPENDITURES				
420000 Fiduciary Fund Expenditure	$399,950.73	$379,129.51	$660,000.00	$660,000.00
420000 Implicit Rate Subsidy	$149,787.48	$133,345.33	$140,000.00	$140,000.00
TOTAL EXPENDITURES	$549,738.21	$512,474.84	$800,000.00	$800,000.00
Beginning Fund Balance	$6,438,894.28	$6,254,395.89	$6,874,613.21	$6,874,613.21
Ending Fund Balance	$6,254,395.89	$6,874,613.21	$7,251,298.21	$7,251,298.21

This fund is used to account for the District's obligation for employee benefits for retirees. The money held in this fund is not associated with a particular employee.

In the 2025-26 the District enhanced our retiree benefits for employees who started after July 1, 2001. The District will pay all future retirees their retirement benefit in the form of an HRA verses paid health and dental insurance coverage.

According to the Statement of Governmental Accounting Standard Board number 45, the District is to have actuarial study of our postretirement benefits every two years. A study was completed as of June 2025. With the enhanced benefits our new Net OPEB Liability as of June 2025 was $2.48 million. A new study will be completed in the 2027-28 school year.

A contribution from the operation of fund of $884 thousand is budgeted. Additional employee contributions are budgeted.

COMMUNITY SERVICE FUND - FUND 80'S

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
210 Tax Levy	$803,068.00	$725,549.00	$851,613.00	$851,613.00
272 Community Service Fees	$337,634.33	$347,585.00	$272,000.00	$272,000.00
Other	$0.00	$407,950.33	$321,000.00	$321,000.00
TOTAL REVENUES	$1,140,702.33	$1,481,084.33	$1,444,613.00	$1,444,613.00
EXPENDITURES				
200 000 Support Services	$182,446.68	$374,330.39	$888,552.13	$888,552.13
300 000 Community Services	$833,736.23	$831,812.80	$974,432.67	$974,432.67
TOTAL EXPENDITURES	$1,016,182.91	$1,206,143.19	$1,862,984.80	$1,862,984.80
Beginning Fund Balance	$18,911.24	$143,430.66	$418,371.80	$418,371.80
Ending Fund Balance	$143,430.66	$418,371.80	$0.00	$0.00

This fund is used to account for activities that are associated with the community.

This fund is supported by local revenues and property taxes. The District is able to levy outside the revenue limit for the community service projects.

Normally, there are three different areas that the District uses the Community Services Fund; which are, the community operations within the Oregon Swimming Pool (fund 80), Community Education Programs (fund 82), and Performing Arts Center (fund 85). In the 2025-26 school year the District was required to move the funds for the Splash Pad to fund 80.

The Oregon Pool and the Performing Arts center are also supported through the operating budget.

COOPERATIVE PROGRAMS - FUND 99

REVENUES	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
340 Payments for Services	$92,201.65	$89,524.06	$90,000.00	$90,000.00
600 State Sources	$0.00	$0.00	$21,500.00	$21,500.00
TOTAL REVENUES	$92,201.65	$89,524.06	$111,500.00	$111,500.00
EXPENDITURES				
100 000 Instruction	$61,541.65	$69,064.06	$61,319.00	$61,319.00
200 000 Support Services	$0.00	$0.00	$21,500.00	$21,500.00
400 000 Non-Program Transactions	$30,660.00	$20,460.00	$28,681.00	$28,681.00
TOTAL EXPENDITURES	$92,201.65	$89,524.06	$111,500.00	$111,500.00

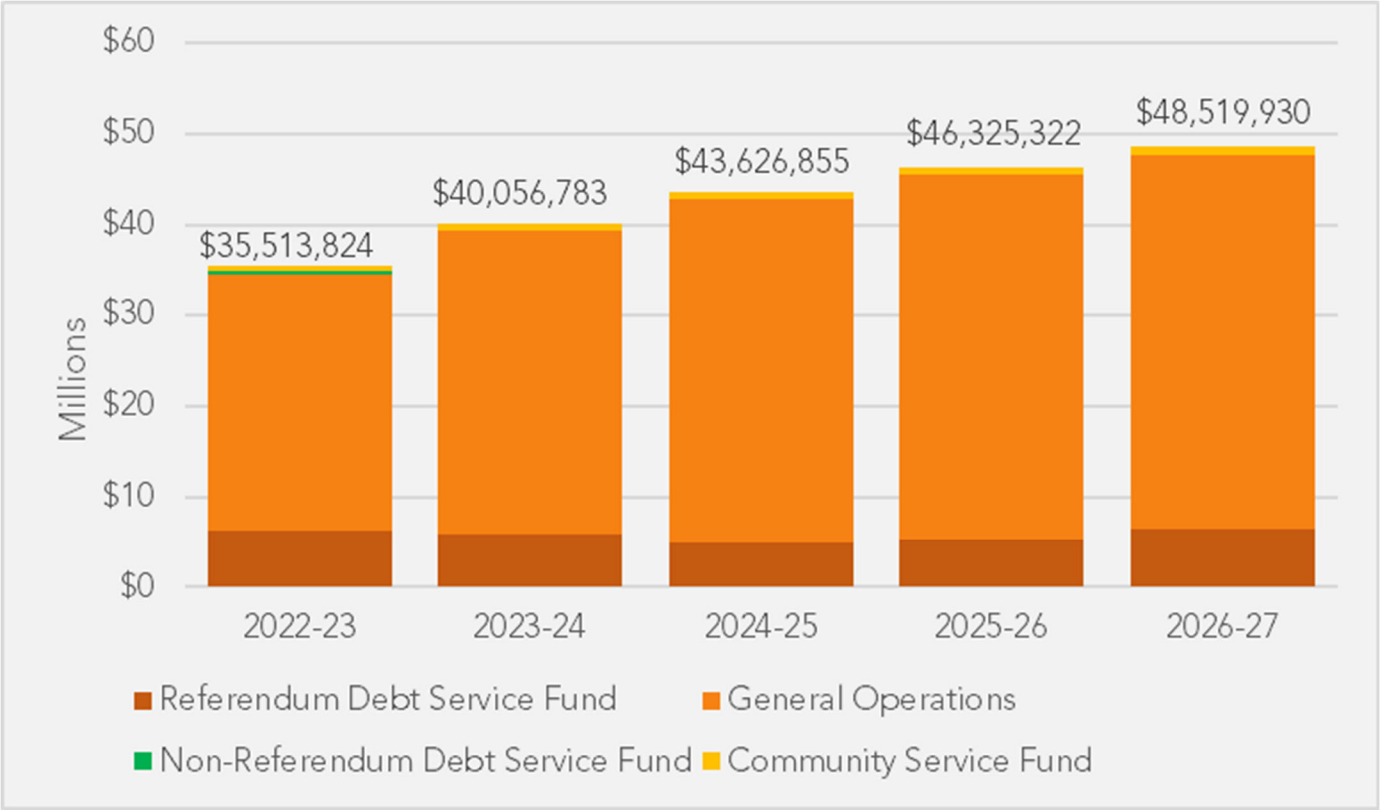
Cooperative programs are activities that involve more than one school district. One district will serve as the fiscal agent for these activities.

There are two activities for the 2026-27 school year that are in fund 99. Which are:

-The Badger Conference Cooperative uses this fund and is for sport tournaments and activities for the Badger Conference.

- We are the fiscal agent for the Peer Review and Mentoring grant that we share with Monona Grove School District.

TOTAL TAX LEVY



Local property taxes are a main source of revenue for the District. The revenue limit regulates the amount a district is able to levy. In basic terms, a district is able to levy the difference between the revenue limit and equalization aid for general operations.

In addition to the general operating fund levy, the District is able to levy an additional amount for referendum approved debt and community programs.

Our total levy in the Original Budget for the 2026-2027 school year is $48,519,930. This is an increase of 4.74% from the prior year.

LEVY RATE HISTORY

Year	Tax Levy	Equalized Value	% Growth	Mill Rate
2026	$48,519,930	$5,343,021,128	7.15%	$9.08
2025	$46,325,322	$4,986,566,191	7.86%	$9.29
2024	$43,626,855	$4,623,219,254	9.19%	$9.44
2023	$40,056,783	$4,234,280,940	19.89%	$9.46
2022	$35,513,824	$3,531,932,064	14.74%	$10.06

Many factors go into the tax levy rate. A few significant factors that influence the levy are:

- if there is a per pupil increase,
- how much is added to the total state equalization aid allocation,
- the district's prior year spending,
- our equalized property values, and.
- the allocation to the school levy credit.

In the 2026-2027 school year the State of Wisconsin did not increase the equalization aid allocation but provided a $325 per pupil increase in the revenue limit. The State did not increased the School Levy credit for the 2026 tax levy. The impact of these choices will result in higher property taxes.

The School Levy Credit is not included as part of the District's mill rate. This credit is applied to the Oregon School District portion of the property tax bill.

SCHOOL LEVY TAX CREDIT

Wisconsin currently has three tax credit programs where credits are paid to municipalities and shown on property tax bills: the school levy tax credit, the first dollar credit, and the lottery and gaming tax credit.

School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes, and are extended to all taxable properties. The credit is apportioned within municipalities based on each property's assessed value as a percentage of the corresponding municipality's assessed value.

The 2025 Wisconsin Act 15 did not increased this allocation for 2026 tax levy.

Year	State Allocation	Increase
2016	$853,000,000	$105,600,000
2017	$853,000,000	$0
2018	$940,000,000	$87,000,000
2019	$940,000,000	$0
2020	$940,000,000	$0
2021	$940,000,000	$0
2022	$940,000,000	$0
2023	$1,195,000,000	$255,000,000
2024	$1,275,000,000	$80,000,000
2025	$1,275,000,000	$0
2026	$1,275,000,000	$0

2026 TAX LEVY

FUND	Audited 2024-25	Audited 2025-26	Preliminary Budget 2026-27	Original Budget 2026-27
General Fund	37,927,026	40,279,971	41,225,591	41,125,728
Referendum Debt Service Fund	4,896,761	5,319,802	6,542,589	6,542,589
Community Service Fund	803,068	725,549	851,613	851,613
TOTAL SCHOOL LEVY	43,626,855	46,325,322	48,619,793	48,519,930
PERCENTAGE INCREASE--TOTAL LEVY FROM PRIOR YEAR	8.91%	6.19%	4.95%	4.74%
MILL RATE	9.44	9.29	9.24	9.08

According to Wisconsin Statute 120.12 (3)(a) on or before November 1st each school board must vote a levy necessary to operate and maintain the schools of the school district. Then by November 10th the District must certify the levy to the municipalities.