HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
September 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 12,837,505	$ -	$ -	$ 12,837,505	$ 12,837,505	$ 12,837,505			
REVENUE									
Property Tax	$ 38,549,877	$ -	$ 62,939	$ 38,612,816	$ 19,306,408	$ 19,724,013	51.1%	$ 417,605	$ 18,888,803
License Excise Tax	$ 2,156,179	$ -	$ -	$ 2,156,179	$ 1,078,090	$ 1,204,332	55.9%	$ 126,243	$ 951,847
CVET	$ 170,736	$ -	$ (5,180)	$ 165,556	$ 82,778	$ 82,778	50.0%	$ -	$ 82,778
Other	$ 950,000	$ -	$ 100,000	$ 1,050,000	$ 2,212,500	$ 1,490,008	141.9%	$ (722,492)	$ (440,008)
Total Revenues	$ 41,826,792	$ -	$ 157,759	$ 41,984,551	$ 22,679,776	$ 22,501,131	53.6%	$ (178,644)	$ 19,483,420
EXPENDITURES									
Salaries	$ 16,845,177	$ -	$ -	$ 16,845,177	$ 12,633,882	$ 12,396,048	73.59%	$ 237,835	$ 4,449,129
Benefits	$ 10,666,560	$ -	$ -	$ 10,666,560	$ 7,999,920	$ 6,877,964	64.48%	$ 1,121,956	$ 3,788,595
Professional & Contracted Services	$ 8,926,500	$ 23,469	$ -	$ 8,949,969	$ 6,712,476	$ 5,680,204	63.47%	$ 1,032,272	$ 3,269,764
Utility Services	$ 6,627,810	$ -	$ -	$ 6,627,810	$ 4,970,858	$ 4,911,857	74.11%	$ 59,000	$ 1,715,953
Repairs & Maintenance/Rentals/Assessments	$ 10,656,416	$ 666,395	$ -	$ 11,322,811	$ 8,492,108	$ 6,949,600	61.38%	$ 1,542,508	$ 4,373,211
Operational Supplies	$ 4,194,719	$ 189,332	$ -	$ 4,384,051	$ 3,288,038	$ 2,648,181	60.40%	$ 639,857	$ 1,735,870
Total Expenditures	$ 57,917,181	$ 879,195	$ -	$ 58,796,376	$ 44,097,282	$ 39,463,855	67.1%	$ 4,633,428	$ 19,332,522
Interfund Transfers	$ 10,000,000			$ 10,000,000		$ 7,500,000			
One-Time Transfer from Debt Service for Homestead Credit Loss						$ 2,610,753			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (6,090,389)			$ (6,811,825)		$ (6,851,970)			
ENDING OPERATING BALANCE	$ 6,747,116			$ 6,025,679	$ 12,837,505	$ 5,985,534			