HAMILTON SOUTHEASTERN SCHOOLS
Referendum Fund
Analysis of Revenue and Expenditures
September 30, 2026

	Budget	Prior Year Encumbrances	Revisons	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 9,128,749	$ -	$ -	$ 9,128,749	$ 9,128,749	$ 9,128,749			
REVENUE									
Property Tax	$ 27,125,637	$ -	$ (31,139)	$ 27,094,498	$ 13,547,249	$ 14,986,486	55.31%	$ 1,439,237	$ 12,108,012
License Excise Tax	$ 1,170,669	$ -	$ 181,743	$ 1,352,412	$ 676,206	$ 668,143	49.40%	$ (8,063)	$ 684,269
CVET	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	$ -
Other	$ -	$ -	$ 210	$ 210	$ 158	$ 12,464	5935.0%	$ 12,306	$ (12,254)
Total Revenues	$ 28,296,306	$ -	$ 150,814	$ 28,447,120	$ 14,223,613	$ 15,667,093	55.1%	$ 1,443,480	$ 12,780,027
EXPENDITURES									
Salaries	$ 19,986,937	$ -	$ -	$ 19,986,937	$ 14,990,203	$ 14,747,313	73.78%	$ 242,890	$ 5,239,624
Benefits	$ 9,108,832	$ -	$ -	$ 9,108,832	$ 6,831,624	$ 6,131,749	67.32%	$ 699,875	$ 2,977,083
Professional & Contracted Services	$ 825,000	$ -	$ -	$ 825,000	$ 618,750	$ 234,385	28.41%	$ 384,365	$ 590,615
Supplies/Other	$ 35,000	$ -	$ -	$ 35,000	$ 26,250	$ 12,211	34.9%	$ 14,039	$ 22,789
Dues & Fees/Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ 100	0.00%	$ (100)	$ (100)
Total Expenditures	$ 29,955,769	$ -	$ -	$ 29,955,769	$ 22,466,827	$ 21,125,757	70.5%	$ 1,341,069	$ 8,830,012
Interfund Transfers	$ -					$ -			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (1,659,463)			$ (1,508,649)		$ (5,458,665)			
ENDING OPERATING BALANCE	$ 7,469,286			$ 7,620,100	$ 9,128,749	$ 3,670,084			