HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
September 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 22,755,136	$ -	$ -	$ 22,755,136	$ 22,755,136	$ 22,755,136			
REVENUE									
State and Federal Sources	$ 164,324,865	$ -	$ (83,888)	$ 164,240,977	$ 123,180,733	$ 123,371,974	75.1%	$ 191,241	$ 40,869,003
Other	$ 6,222,306	$ -	$ (365,838)	$ 5,856,468	$ 4,392,351	$ 4,228,583	72.2%	$ (163,768)	$ 1,627,885
Total Revenues	$ 170,547,171	$ -	$ (449,726)	$ 170,097,445	$ 127,573,084	$ 127,600,557	75.0%	$ 27,473	$ 42,496,888
EXPENDITURES									
Salaries	$ 110,361,086	$ -	$ -	$ 110,361,086	$ 82,770,814	$ 78,299,779	70.9%	$ 4,471,035	$ 32,061,307
Benefits	$ 47,350,731	$ -	$ -	$ 47,350,731	$ 35,513,048	$ 31,425,638	66.4%	$ 4,087,410	$ 15,925,092
Professional Services	$ 3,913,000	$ 3,344	$ -	$ 3,916,344	$ 2,937,258	$ 1,686,743	43.1%	$ 1,250,515	$ 2,229,601
Repairs & Maintenance	$ -	$ -	$ -	$ -	$ -	$ 13,178	0.0%	$ (13,178)	$ (13,178)
Classroom Supplies/Materials	$ 6,542,112	$ 1,469,899	$ -	$ 8,012,011	$ 6,009,008	$ 4,191,047	52.3%	$ 1,817,961	$ 3,820,964
Other	$ 2,087,100	$ 2,278	$ -	$ 2,089,378	$ 1,567,034	$ 436,989	20.9%	$ 1,130,045	$ 1,652,389
Total Expenditures	$ 170,254,028	$ 1,475,521	$ -	$ 171,729,549	$ 128,797,161	$ 116,053,373	67.6%	$ 12,743,788	$ 55,676,175
Interfund Transfers	$ (10,000,000)			$ (10,000,000)		$ (7,500,000)	75.0%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (9,706,857)			$ (11,632,104)		$ 4,047,184			
ENDING OPERATING BALANCE	$ 13,048,279			$ 11,123,032	$ 22,755,136	$ 26,802,320			