MONTHLY FINANCIAL SUMMARY

through September 30, 2026

Hamilton Southeastern Schools

EDUCATION FUND				
	9/30/26	9/30/25	Variance	'26 Budget
Available Cash	26,802,320	22,446,416	4,355,904	11,572,758
Used to pay classroom and building-level expenditures, including staff and supplies.				

REFERENDUM FUND				
	9/30/26	9/30/25	Variance	'26 Budget
Available Cash	3,670,084	3,458,290	211,794	7,469,286
Used primarily to pay teacher salaries and benefits, and safety expenditures.				

OPERATIONS FUND				
	9/30/26	9/30/25	Variance	'26 Budget
Available Cash	5,985,534	8,049,709	(2,064,175)	5,867,921
Used to pay non-classroom expenses, including transportation, utilities, and central office staff.				

EDUCATION FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through September 2026	through September 2025		
Beginning Cash Balance	$22,755,136	$25,739,460	($2,984,324)	$22,755,136
Revenue	$127,600,557	$127,684,995	($84,438)	$170,547,171
Expenditures*	$116,053,373	$119,728,038	($3,674,665)	$171,729,549
Transfers	($7,500,000)	($11,250,000)	$3,750,000	($10,000,000)
Available Ending Cash Balance*	$26,802,320	$22,446,416	$4,355,904	$11,572,758

REFERENDUM FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through September 2026	through September 2025		
Beginning Cash Balance	$9,128,749	$10,116,482	($987,733)	$9,128,749
Revenue	$15,667,093	$14,885,328	$781,765	$28,296,306
Expenditures*	$21,125,757	$21,543,520	($417,763)	$29,955,769
Available Ending Cash Balance*	$3,670,084	$3,458,290	$211,794	$7,469,286

Property tax draws (revenue) are received in May/June and November/December.

OPERATIONS FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through September 2026	through September 2025		
Beginning Cash Balance	$12,837,505	$14,455,167	($1,617,662)	$12,837,505
Revenue	$22,501,131	$22,963,179	($462,048)	$41,826,792
Expenditures*	$39,463,855	$40,618,637	($1,154,782)	$58,796,376
Transfers# (see note below)	$10,110,753	$11,250,000	($1,139,247)	$10,000,000
Available Ending Cash Balance*	$5,985,534	$8,049,709	($2,064,175)	$5,867,921

Property tax draws (revenue) are received in May/June and November/December.

Additional details for all three funds is available on the Funds tab.

#NOTE: The Operations Fund Transfer amount in 2026 includes the one-time transfer of $2,610,753 made in June from Debt Service to Operations due to the Homestead Credit loss.

*includes encumbrances