

Finance Committee Meeting

Monday, April 20, 2026 9:00 a.m.

Agenda Items

Monthly Report: [March 2026 Board Report.pdf](#)

- The March 31, 2026 General Fund ending cash balance was \$73.7 million compared to \$84 million at March 31, 2025.

Health Insurance: [April Insurance Committee Meeting Docs.pdf](#)

- The insurance fund (024) ended the month of March 2026 with a \$111,737 balance. This is down \$737,348 from February 2026.
- [NFP information](#) for July 1, 2026 - consortium details and potential premium rates

Fund Balances: [March 2026 Cash Summary - Multiple Funds Report.pdf](#)

- Funds beginning with a number 5 are federal funds. These funds have to be spent first and then request to be reimbursed from the state of Ohio. These funds are typically negative throughout the year due to the timing difference.
- Funds beginning with a number 4 are state funds. These funds are typically positive. Fund 401 (Auxiliary Fund) are funds given to parochial schools used for non-secular purposes. The schools receive their allocations based on the number of students enrolled.

Investments: [March 2026 Review.pdf](#)

- Our weighted average yield for our investments is 3.88%.
- 70% of our investments are in US Treasuries which are safe, highly liquid, government-backed debt instruments. They are backed by the full faith and credit of the US governments and are considered virtually risk-free regarding default.

Property Tax Advances: [Tax Advance Notice.pdf](#)

In attendance: Sean Nuccio, Amy Popik, Brittany Kurpik, Scott Hunt, Amy Cruse, Nick Reyes (virtually).

Absent: Ashley McTaggart

**FY 2026 FINANCIAL STATUS
REPORT AS OF:
MARCH 31, 2026**



**Sean Nuccio, CPA
Treasurer/CFO**

PARMA CITY SCHOOL DISTRICT
GENERAL FUND - COMPARATIVE FORECAST VS. ACTUAL REPORT
For the period March 1, 2026 - March 31, 2026

COMPARING FY25 VS. FY26						FY26 FORECAST vs. ACTUAL		
	REVENUES	FY TO DATE 25	FY TO DATE 26	\$ Difference	Variance	FY26 Forecast	% of Forecast (75% of year)	
	<u>From Local Sources</u>							
01.010	General Property Taxes (Real Estate)	\$ 102,045,148	\$ 99,610,095	\$ (2,435,053)	-2.39%	\$ 100,675,405	98.94%	Personal Utility Property Tax: A large utility company did not pay their taxes by the due date. We will receive the delinquent taxes, but they may not be included in fiscal year 2026 payments.
01.020	Personal Utility Property Tax	5,594,645	4,257,242	(1,337,403)	-23.91%	5,986,430	71.11%	
01.035	Unrestricted Grants-in-Aid (Fndtn. & Fixed Rate Reimb.)	14,548,204	12,142,918	(2,405,286)	-16.53%	14,956,812	81.19%	
01.040	Restricted Grants-in-Aid (Parity Aid & Bus Subsidy)	6,616,405	5,664,175	(952,230)	-14.39%	9,746,723	58.11%	
01.050	State Share of Property Taxes (Homestead/Rollback)	6,793,697	7,648,558	854,861	12.58%	14,414,840	53.06%	
01.060	All Other Operating Revenue	7,688,222	7,813,017	124,795	1.62%	8,642,516	96.40%	
01.070	Total Revenue	\$ 143,286,321	\$ 137,136,005	\$ (6,150,316)	-4.29%	\$ 154,422,726	88.81%	
02.040	Operating Transfers-In	-	-	-	0.00%	-	#DIV/0!	Grant-in-Aid: The state drastically cut our state funding for fiscal year 2026.
02.050	Advances-In	2,037,582	2,139,564	101,982	5.01%	2,139,564	100.00%	
02.060	All Other Financial Sources	25,495	1,469,811	1,444,316	5665.10%	28,000	5249.33%	
02.080	Total Revenues and Other Financing Sources	\$ 145,349,398	\$ 140,745,380	\$ (4,604,018)	-3.17%	\$ 156,590,290	89.88%	
	<u>EXPENDITURES</u>							
03.010	Personal Services (Salaries/Wages)	\$ 69,596,574	\$ 72,296,017	\$ 2,699,443	3.88%	100,429,887	71.99%	All Other Financing Service: Cuyahoga County reimbursed \$1.4 million for reassessment overcharges.
03.020	Employees' Retirement/Insurance Benefits	28,470,119	34,657,113	6,186,994	21.73%	44,679,337	77.57%	
03.030	Purchased Services	10,239,545	11,839,098	1,599,553	15.62%	13,998,627	84.57%	
03.040	Supplies and Materials	2,182,469	3,084,763	902,294	41.34%	3,182,674	96.92%	
03.050	Capital Outlay (Equipment)	153,315	126,808	(26,507)	-17.29%	198,631	63.84%	
04.300	Other Objects	1,745,491	2,151,447	405,956	23.26%	1,933,705	111.26%	Employees' Retirement/Insurance Benefits: Insurance rates increased 18.57% causing the Board's share of expenditures to increase.
04.500	Total Expenditures	\$ 112,387,513	\$ 124,155,246	\$ 11,767,733	10.47%	\$ 164,422,861	75.51%	
	<u>Other Financing Uses</u>							
05.010	Operational Transfers - Out	50,000	-	(50,000)	-100.00%	500,000	0.00%	Purchased Services: Additional property insurance costs, sub teacher costs and nursing costs.
05.020	Advances - Out	-	-	-	0.00%	500,000	0.00%	
05.030	All Other Financing Uses	(1,000)	-	-	-100.00%	-	#DIV/0!	
05.040	Total Other Financing Uses	49,000	-	(50,000)	-100.00%	1,000,000	0.00%	
05.050	Total Expenditures and Other Financing Uses	\$ 112,436,513	\$ 124,155,246	\$ 11,717,733	10.42%	\$ 165,422,861	75.05%	
06.010	Excess Revenues Over (Under) Expenditures	\$ 32,912,885	\$ 16,590,134			\$ (8,832,571)		
07.010	Beginning Cash Balance at July 1	\$ 51,057,746	\$ 57,082,691	\$ 6,024,945	11.80%			
07.020	Ending Cash Balance at March 31	\$ 83,970,631	\$ 73,672,825	\$ (10,297,806)	-12.26%			

PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

SUMMARY

The following table shows the revenue and expenditures by month for the General Fund as of March 31, 2026. The total revenue forecasted in the revised February 2026 five-year forecast is \$154,266,704. The adopted budget approved by the Board on June 26, 2025 was \$165,469,043 plus carryover encumbrances of \$2,030,358 for a total appropriation of \$167,499,401. The five-year forecast can be viewed at <https://education.ohio.gov/Topics/Finance-and-Funding/Five-Year-Forecasts/Submissions-of-Traditional-and-JVSDs>.

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$ 9,593,139	\$ 40,523,624	\$ -	\$ -	\$ -	\$ -
State Funding	1,932,390	2,262,717	1,870,569	1,543,077	1,829,497	1,981,935
State Property Allocation	-	-	7,648,558	-	-	-
Other	4,050,643	342,766	1,720,145	1,929,533	431,775	292,215
Total Revenues	15,576,172	43,129,107	11,239,272	3,472,610	2,261,272	2,274,150
Expenditures:						
Salaries	7,074,493	6,806,549	7,215,254	11,768,064	8,054,209	8,054,251
Benefits	3,498,118	3,484,881	3,781,279	4,464,308	3,862,570	3,961,995
Purchased Services	2,570,059	830,887	767,062	1,637,480	1,308,851	701,736
Materials and Supplies	439,302	433,987	369,040	286,614	396,590	438,322
Capital Outlay	6,387	12,697	62,050	7,714	6,357	5,297
Other Objects	278,983	405,567	22,325	12,286	8,519	8,442
Total Expenditures	13,867,342	11,974,568	12,217,010	18,176,466	13,637,096	13,170,043
Net Change in Cash	\$ 1,708,830	\$ 31,154,539	\$ (977,738)	\$ (14,703,856)	\$ (11,375,824)	\$ (10,895,893)

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes	\$ 3,090,313	\$ 3,831,857	\$ 46,828,404				\$ 103,867,337
State Funding	2,136,773	1,841,568	1,835,141				17,807,093
State Property Allocation	-	-	-				7,648,558
Other	461,952	261,336	1,932,027				11,422,392
Total Revenues	5,689,038	5,934,761	50,595,572	-	-	-	140,745,380
Expenditures:							
Salaries	7,234,065	8,457,426	7,631,706				72,296,017
Benefits	3,853,181	3,905,986	3,844,795				34,657,113
Purchased Services	1,387,222	688,670	1,947,131				11,839,098
Materials and Supplies	269,077	74,701	377,130				3,084,763
Capital Outlay	11,310	3,852	11,144				126,808
Other Objects	624,006	86,695	704,624				2,151,447
Total Expenditures	13,378,861	13,217,330	14,516,530	-	-	-	124,155,246
Net Change in Cash	\$ (7,689,823)	\$ (7,282,569)	\$ 36,079,042	\$ -	\$ -	\$ -	\$ 16,590,134

PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

REVENUE

The Parma City School District forecasted **\$155,699,888** in revenue within the General Fund in the fiscal year 2026 as shown in Figure 1.

As of **March 31, 2026** the District received revenue in the amount of **\$140,745,380**. The five-year forecast can be viewed at reports.education.ohio.gov/report/finance-forecast-submissions.

Figure 1

	FY26 FORECASTED BUDGET		FY26 ACTUAL TO DATE	ACTUAL VERSUS FORECASTED
REVENUES				
GENERAL PROPERTY (REAL ESTATE)	\$102,048,527		\$ 99,610,095	(\$ 2,438,432)
PERSONAL PROPERTY UTILITY TAXES	\$ 5,862,436		\$ 4,257,242	(\$ 1,605,194)
UNRESTRICTED GRANTS-IN-AID	\$ 14,344,859		\$ 12,142,918	(\$ 2,201,941)
RESTRICTED GRANTS-IN-AID	\$ 10,360,839		\$ 5,664,175	(\$ 4,696,664)
PROPERTY TAX ALLOCATION	\$ 14,518,305		\$ 7,648,558	(\$ 6,869,747)
OTHER REVENUE	\$ 7,906,135		\$ 7,813,017	(\$ 93,118)

PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

Figure 2 compares current revenue sources to the prior two years as of March 31st. The three years of data is beneficial for trend analysis performed throughout the year.

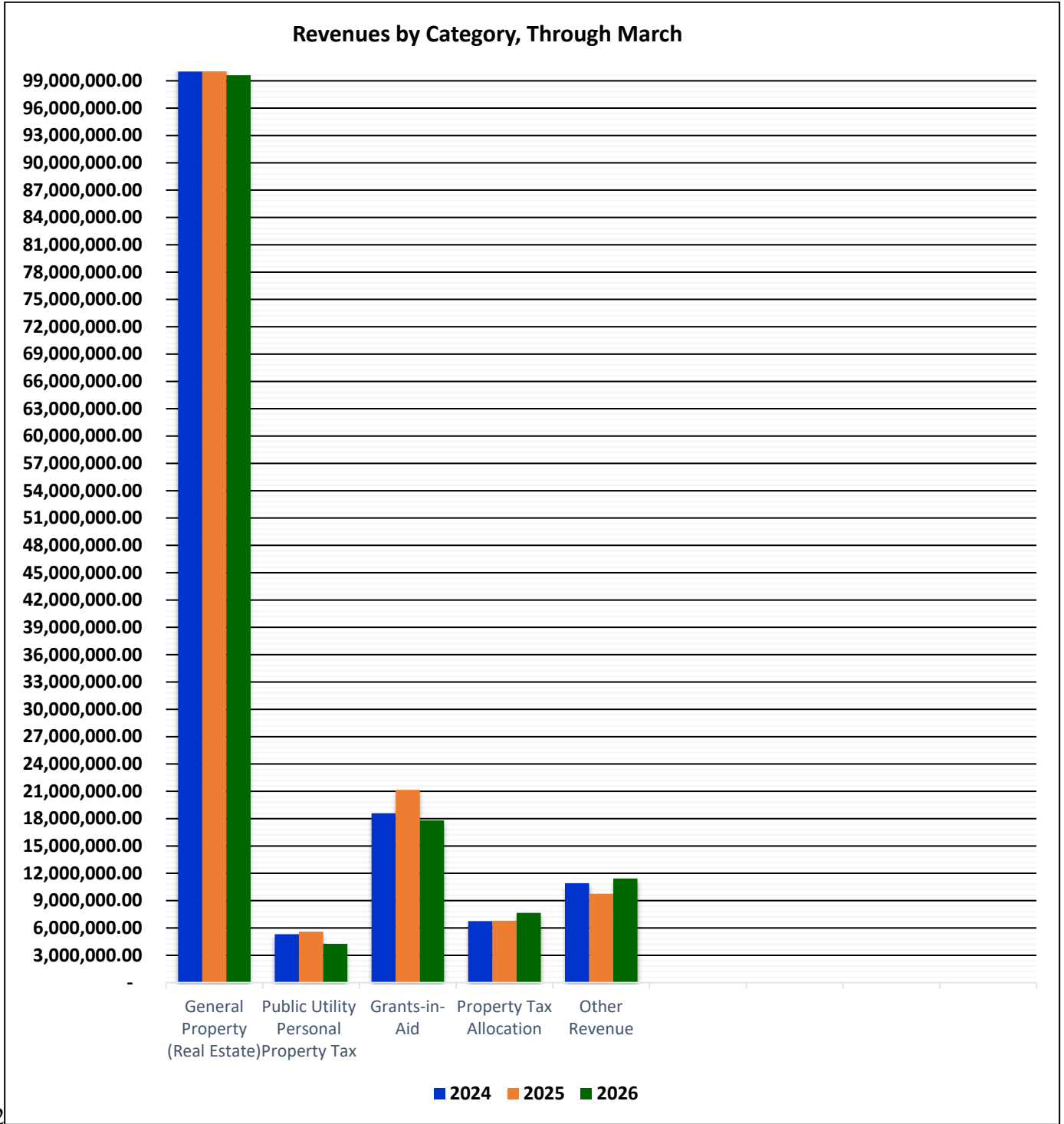


Figure 2

PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

EXPENDITURES

The fiscal year 2026 adopted General Fund budget for the District is **\$165,469,043**. This budget, coupled with carryover encumbrances of **\$2,030,358** resulted in a **\$167,499,401** General Fund appropriation for FY26. The General Fund appropriations have been modified throughout the fiscal year. The following information is a financial update of the status of this appropriation through March 31, 2026.

As previously reported, our revenue budget was passed prior to the State of Ohio passing their budget. The new state budget has a new funding formula which funds charter schools and scholarship differently from fiscal year 2021. Our revenues are expected to be significantly lower than fiscal year 2021. However, our expenditures are expected to be equally lower as well.

Through March 31, 2026 the District expended **\$124,155,246** and had outstanding encumbrances of **\$4,124,513**. A statistical spending range for the District is based on two analyses: first, time elapsed is nine months (or 75%) of the fiscal year has passed. Secondly, 19 of 26 (or 73.07%) of the total payroll periods have passed.

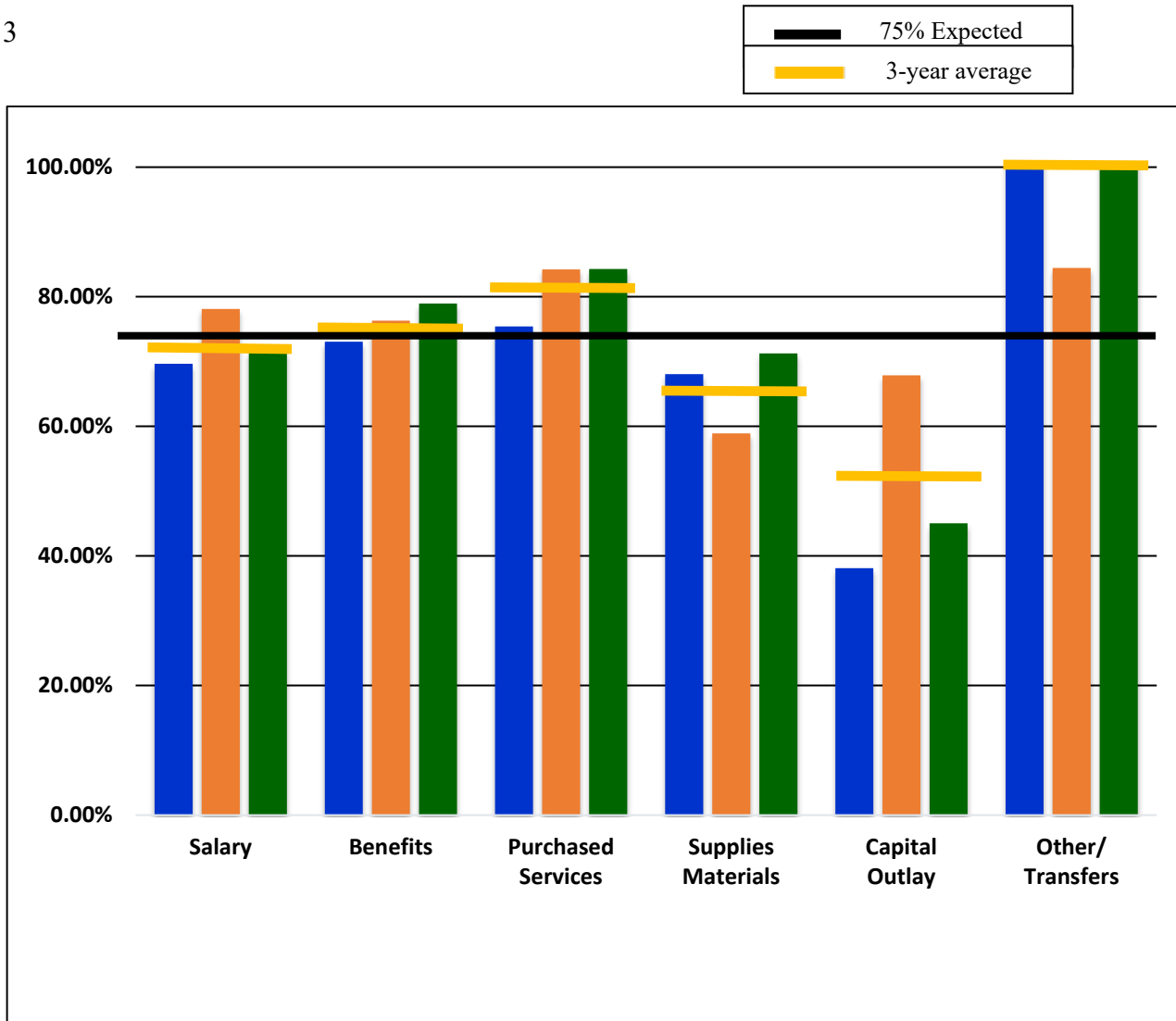
Overall, the District's encumbrance/expenditure level through March 31st is in line with expectations. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school operations.

PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

Figure 3 compares the various expenditure categories to the expected level of 75% and also compares these percentages spent to the prior two fiscal years through March 31st.

Figure 3

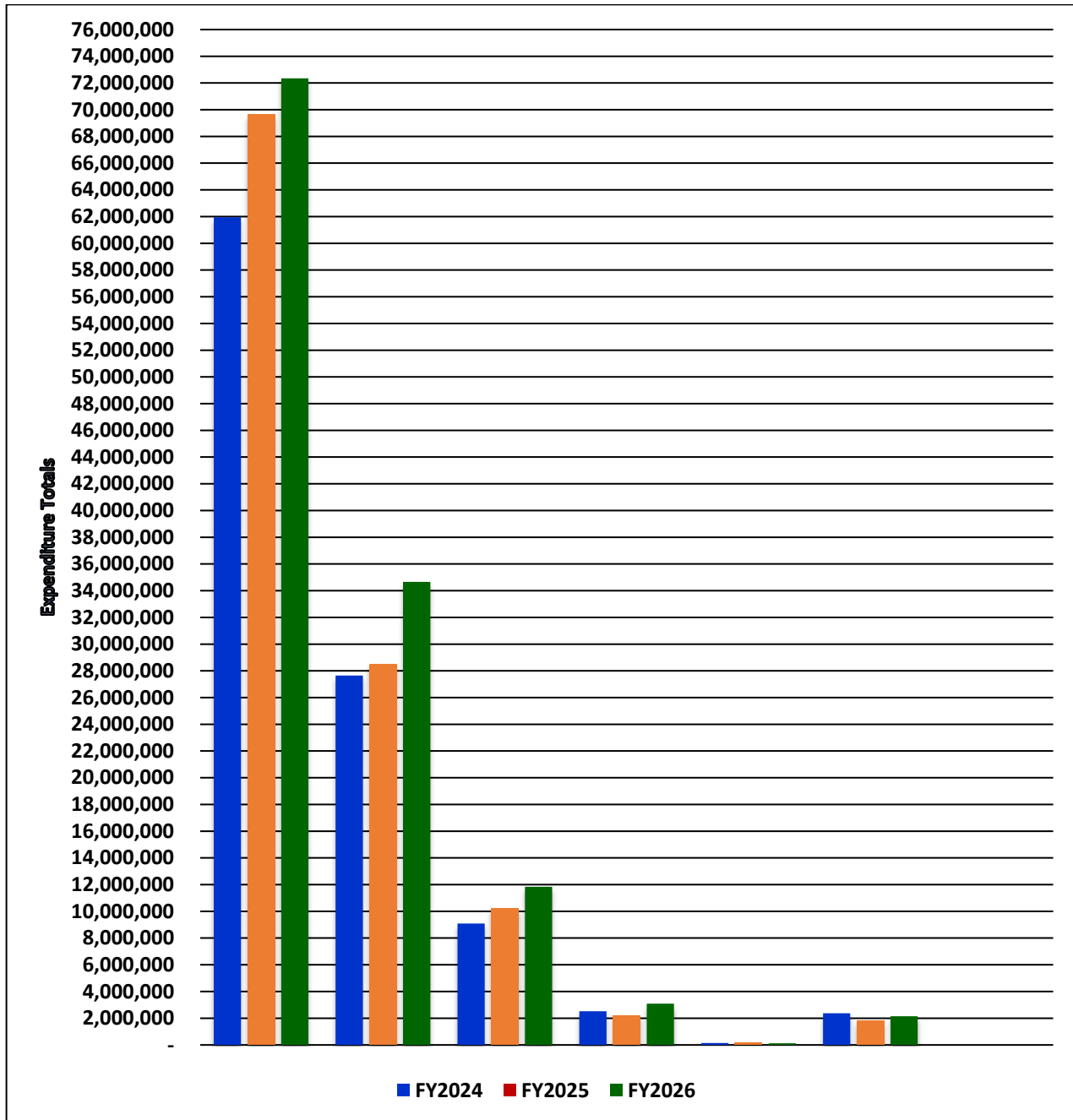


PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

Figure 4 shows the various expenditure amounts as dollars spent through March 31st of the last three fiscal years. The three years of data are beneficial for trend analysis performed throughout the year.

Figure 4



PARMA CITY SCHOOL DISTRICT

March 1, 2026 – March 31, 2026 Financial Report

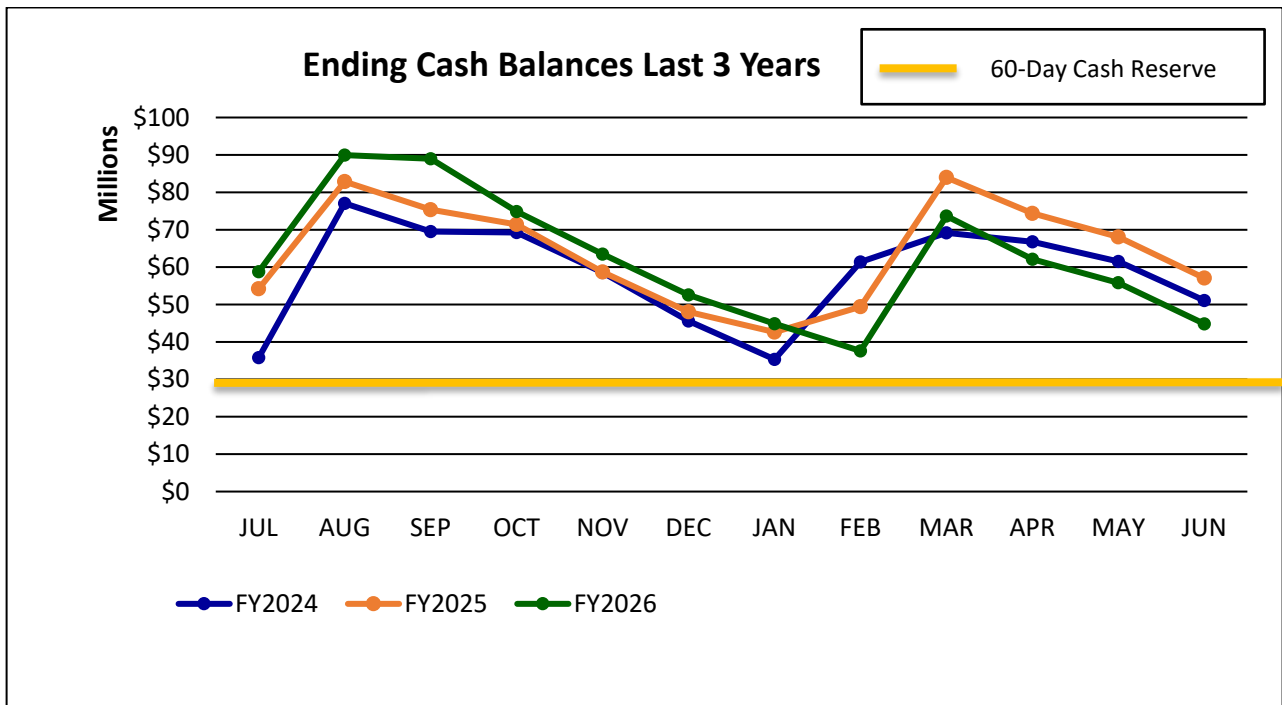
CASH BALANCE

The cash balance as of March 31, 2026 is **\$73,672,875**. The unencumbered balance as of March 31, 2026 is **\$69,548,312**. See Figure 5 for the cash balance calculation. See Figure 6 for a monthly history of ending cash balances. A standard cash reserve benchmark for school districts is having 60 days of operating cash on hand, which at this point in time is approximately **\$26.2** million dollars. Currently, the District's ending cash is above this benchmark.

Figure 5

Beginning Cash Balance 7.01.25	\$57,082,691
Total FYTD Revenues	140,745,380
Total FYTD Expenditures	<u>-124,155,246</u>
Revenue Over/Under Expenditures	<u>16,590,134</u>
Ending Cash Balance 3.31.26	73,672,875
Encumbrances	<u>-4,124,513</u>
Unencumbered Balance 3.31.26	\$69,548,312

Figure 6



Insurance Fund Highlights

- Expenditures exceeded revenues by \$737,348 for the month of March due to the reduction in medical claims from stop-loss reimbursements.
- The insurance fund balance as of February 28, 2026 was \$111,737.
- The medical claims decreased in March compared to February due to large claims weeks. The prescription claims decreased in March compared to February.
- Through March 31, 2026, expenditures have exceeded revenues by \$2,233,398 for fiscal year 2026.

Fiscal Year	2026	2025	2024	2023
FY Beg. Balance (cash)	\$ 2,345,135.09	\$ 5,996,606.30	\$ 6,985,590.17	\$ 6,795,523.85
Premiums				
Employees - Med/Rx	\$ 3,112,916.32	\$ 3,562,713.30	\$ 3,078,436.35	\$ 3,142,631.17
Vision - Emp	\$ (157,124.39)	\$ 1,219.19	\$ 1,131.04	\$ 130,611.53
Board of Education - Med/Rx	\$ 20,422,668.89	\$ 22,558,574.57	\$ 20,624,545.46	\$ 21,320,951.37
Vision - BoE	\$ 96,580.91	\$ 127,556.01	\$ 123,338.26	\$ 931.68
Misc	\$ 4,229.70	\$ 86,789.14	\$ 43,760.96	\$ 140,010.50
Total Revenue	\$ 23,479,271.43	\$ 26,336,852.21	\$ 23,871,212.07	\$ 24,735,136.25
Total Expense	\$ 25,712,669.66	\$ 29,988,323.42	\$ 24,860,195.94	\$ 24,545,069.93
Reserve Gain/(Loss)	\$ (2,233,398.23)	\$ (3,651,471.21)	\$ (988,983.87)	\$ 190,066.32
Claims				
Medical	\$ 17,006,874.52	\$ 19,231,963.84	\$ 15,911,171.06	\$ 16,726,665.33
Prescription	\$ 6,344,457.36	\$ 7,243,294.84	\$ 5,699,333.25	\$ 4,864,063.60
Vision	\$ (69,435.39)	\$ 103,618.71	\$ 96,190.00	\$ 82,607.75
Fixed Costs & Other				
Administration Fee	\$ 499,996.21	\$ 684,268.35	\$ 612,044.86	\$ 784,277.35
Stop Loss Premiums	\$ 1,756,748.28	\$ 2,428,395.73	\$ 2,250,725.34	\$ 1,862,905.66
Grail	\$ 424.50	\$ -	\$ 2,547.00	
Consultant/Legal Fees	\$ 155,723.85	\$ 255,276.79	\$ 236,264.37	\$ 199,687.79
Subrogation	\$ 1,688.20	\$ 7,378.17	\$ 6,548.94	\$ 2,745.24
Health Fair/Wellness	\$ -	\$ 5,950.48	\$ 11,709.66	\$ 12,034.21
ACA Fees	\$ 7,165.13	\$ 7,323.15	\$ -	\$ -
Misc	\$ 9,027.00	\$ 20,853.36	\$ 33,661.46	\$ 10,083.00
FY Ending Balance (cash)	\$ 111,736.86	\$ 2,345,135.09	\$ 5,996,606.30	\$ 6,985,590.17

FY 2026 Insurance
Fund by Month

Total FYTD			July		August		September		October		November		December		January		February		March		
Premiums																					
\$	3,112,916.32	Employees	(3)	\$	279,078.08	\$	279,692.52	\$	314,458.76	\$	476,186.68	\$	161,795.08	\$	323,389.54	\$	634,372.40	\$	322,765.19	\$	321,178.07
\$	(157,124.39)	Vision - Emp	(5)	\$	86.40	\$	81.43	\$	86.33	\$	128.55	\$	61.33	\$	-	\$	(157,033.94)	\$	(623.52)	\$	89.03
\$	20,422,668.89	Board of Education	(2)	\$	1,973,086.39	\$	1,965,193.53	\$	2,309,300.26	\$	2,345,030.02	\$	2,368,261.38	\$	2,368,547.05	\$	2,369,837.00	\$	2,361,706.88	\$	2,361,706.38
\$	96,580.91	Vision - BOE	(4)	\$	9,827.71	\$	9,774.03	\$	10,685.91	\$	10,877.42	\$	11,066.18	\$	11,066.18	\$	11,092.95	\$	11,061.21	\$	11,129.32
\$	4,229.70	Misc	(1)	\$	-	\$	-	\$	-	\$	-			\$	3,729.70	\$	500.00				
\$	23,479,271.43	Total Revenue		\$	2,262,078.58	\$	2,254,741.51	\$	2,634,531.26	\$	2,832,222.67	\$	2,541,183.97	\$	2,706,732.47	\$	2,858,768.41	\$	2,694,909.76	\$	2,694,102.80
\$	25,712,669.66	Total Expense		\$	4,332,759.39	\$	3,330,770.77	\$	3,284,830.44	\$	3,483,639.06	\$	3,347,401.79	\$	487,225.52	\$	2,455,502.12	\$	1,559,089.51	\$	3,431,451.06
\$	(2,233,398.23)	Reserve Gain/(Loss)		\$	(2,070,680.81)	\$	(1,076,029.26)	\$	(650,299.18)	\$	(651,416.39)	\$	(806,217.82)	\$	2,219,506.95	\$	403,266.29	\$	1,135,820.25	\$	(737,348.26)
Claims																					
\$	17,006,874.52	Medical	(1)	\$	3,188,788.55	\$	2,287,310.26	\$	2,727,339.02	\$	2,211,866.39	\$	2,401,797.42	\$	(2,805.78)	\$	1,415,679.92	\$	536,210.55	\$	2,240,688.19
\$	6,344,457.36	Prescription	(2)	\$	804,509.98	\$	804,032.29	\$	290,792.49	\$	937,642.31	\$	712,650.43	\$	600,164.74	\$	695,057.47	\$	785,143.55	\$	714,464.10
\$	(69,435.39)	Vision	(5)	\$	10,432.37	\$	5,111.76	\$	7,724.41	\$	10,729.97	\$	17,217.50	\$	(137,820.18)	\$	6,575.93	\$	4,713.03	\$	5,879.82
Fixed Costs & Other																					
\$	499,996.21	Administration Fee	(4)	\$	111,809.03	\$	6,851.60	\$	58,226.02	\$	111,639.99	\$	1,240.50	\$	5,834.90	\$	113,193.12	\$	31,476.82	\$	59,724.23
\$	1,756,748.28	Stop Loss Premiums	(3)	\$	194,173.70	\$	194,012.56	\$	190,950.90	\$	190,950.90	\$	195,140.54			\$	198,041.06	\$	198,041.06	\$	395,437.56
\$	424.50	Grail		\$	-	\$	424.50	\$	-												
\$	155,723.85	Consultant/Legal Fees	(6)	\$	10,757.63	\$	28,698.40	\$	9,725.00	\$	20,778.80	\$	19,051.80	\$	21,730.24	\$	26,652.32	\$	3,072.50	\$	15,257.16
\$	1,688.20	Subrogation	(7)	\$	108.00	\$	317.40	\$	72.60	\$	30.70	\$	303.60	\$	121.60	\$	302.30	\$	432.00		
\$	-	Health Fair/Wellness	(9)	\$	-	\$	-	\$	-	\$	-										
\$	7,165.13	ACA Fees	(8)	\$	7,165.13	\$	-	\$	-	\$	-										
\$	9,027.00	Misc	(10)	\$	5,015.00	\$	4,012.00	\$	-	\$	-				\$	-	\$	-			

FY 2025 Insurance
Fund by Month

Total FYTD			July	August	September	October	November	December	January	February	March
	Premiums										
\$ 866,937.56	Employees	(3)	\$ 251,585.16	\$ 356,767.04	\$ 258,585.36	\$ 268,525.27	\$ 268,979.71	\$ 403,555.04	\$ 269,962.05	\$ 269,064.33	\$ 272,604.32
\$ 289.58	Vision - Emp	(5)	\$ 82.29	\$ 124.76	\$ 82.53	\$ 102.74	\$ 93.62	\$ 133.68	\$ 92.66	\$ 87.69	\$ 99.96
\$ 5,050,620.20	Board of Education	(2)	\$ 1,653,749.57	\$ 1,634,594.86	\$ 1,762,275.77	\$ 1,918,585.71	\$ 1,934,779.83	\$ 1,943,397.44	\$ 1,943,616.45	\$ 1,942,283.02	\$ 1,943,092.74
\$ 29,427.75	Vision - BOE	(4)	\$ 9,927.18	\$ 9,610.08	\$ 9,890.49	\$ 10,667.55	\$ 10,822.21	\$ 10,893.71	\$ 10,896.76	\$ 10,903.64	\$ 10,928.04
\$ 35,742.30	Misc	(1)	\$ 35,742.30	\$ -	\$ -	\$ -	\$ -	\$ 49,392.36	\$ 1,654.48		
\$ 3,952,183.24	Total Revenue		\$ 1,951,086.50	\$ 2,001,096.74	\$ 2,030,834.15	\$ 2,197,881.27	\$ 2,214,675.37	\$ 2,407,372.23	\$ 2,226,222.40	\$ 2,222,338.68	\$ 2,226,725.06
\$ 6,162,087.28	Total Expense		\$ 3,159,805.35	\$ 3,002,281.93	\$ 2,844,970.77	\$ 2,271,826.04	\$ 2,440,543.29	\$ 2,436,020.44	\$ 2,321,812.83	\$ 2,281,686.85	\$ 2,735,529.46
\$ (2,209,904.04)	Reserve Gain/(Loss)		\$ (1,208,718.85)	\$ (1,001,185.19)	\$ (814,136.62)	\$ (73,944.77)	\$ (225,867.92)	\$ (28,648.21)	\$ (95,590.43)	\$ (59,348.17)	\$ (508,804.40)
	Claims										
\$ 5,917,155.74	Medical	(1)	\$ 1,718,660.69	\$ 2,059,783.12	\$ 2,138,711.93	\$ 1,159,992.59	\$ 1,670,988.88	\$ 1,230,429.73	\$ 1,363,547.46	\$ 1,716,243.78	\$ 1,728,109.11
\$ 1,947,698.58	Prescription	(2)	\$ 897,494.95	\$ 630,277.54	\$ 419,926.09	\$ 822,033.10	\$ 477,276.83	\$ 918,901.30	\$ 662,810.19	\$ 540,408.79	\$ 463,147.96
\$ 23,163.31	Vision	(5)	\$ -	\$ 15,592.20	\$ 7,571.11	\$ 10,908.91	\$ 12,006.84	\$ 4,736.45	\$ 5,327.30	\$ 3,400.48	\$ 4,803.87
	Fixed Costs & Other										
\$ 253,272.09	Administration Fee	(4)	\$ 148,603.01	\$ 51,705.32	\$ 52,963.76	\$ 53,188.13	\$ 53,213.65	\$ 53,358.97	\$ 52,900.77	\$ 1,829.10	\$ 104,740.33
\$ 770,067.78	Stop Loss Premiums	(3)	\$ 364,408.60	\$ 203,042.08	\$ 202,617.10	\$ 205,426.19	\$ 207,424.57	\$ 206,815.32	\$ 206,753.20	\$ -	\$ 414,258.39
\$ -	Grail		\$ -								
\$ 61,464.50	Consultant/Legal Fees	(6)	\$ 18,488.60	\$ 34,430.30	\$ 8,545.60	\$ 18,181.00	\$ 18,354.60	\$ 19,673.99	\$ 30,336.60	\$ 19,479.00	\$ 20,044.00
\$ 2,028.04	Subrogation	(7)	\$ 330.02	\$ 829.44	\$ 868.58	\$ 2,096.12	\$ 1,277.92	\$ 185.70	\$ 137.31	\$ 325.70	\$ 425.80
\$ 5,950.48	Health Fair/Wellness	(9)	\$ 5,950.48	\$ -		\$ -	\$ -				
\$ 7,323.15	ACA Fees	(8)	\$ -	\$ -	\$ 7,323.15	\$ -	\$ -				
\$ 18,934.38	Misc	(10)	\$ 5,869.00	\$ 6,621.93	\$ 6,443.45	\$ -	\$ -	\$ 1,918.98			

FY 2024 Insurance Fund by Month																						
Total FYTD			July		August		September		October		November		December		January		February		March			
Premiums																						
\$	595,360.62	Employees	(3)	\$	120,560.46	\$	220,801.46	\$	253,998.70	\$	251,178.39	\$	251,733.36	\$	252,704.98	\$	397,236.20	\$	265,209.75	\$	267,491.33	
\$	227.96	Vision - Emp	(5)	\$	43.27	\$	71.27	\$	113.42	\$	82.08	\$	199.78	\$	79.76	\$	83.58	\$	81.80	\$	86.77	
\$	4,528,062.31	Board of Education	(2)	\$	1,569,487.28	\$	1,565,495.84	\$	1,393,079.19	\$	1,779,850.59	\$	1,786,478.03	\$	1,797,713.08	\$	1,791,944.19	\$	1,795,508.97	\$	1,794,766.67	
\$	26,963.77	Vision - BOE	(4)	\$	9,315.53	\$	9,343.94	\$	8,304.30	\$	10,552.52	\$	10,610.00	\$	10,687.26	\$	10,725.45	\$	10,776.33	\$	10,817.67	
\$	27,500.00	Misc	(1)	\$	27,500.00	\$	-		\$	3,917.69	\$	3,380.23								\$	1,309.81	
\$	3,522,619.05	Total Revenue		\$	1,726,906.54	\$	1,795,712.51	\$	1,655,495.61	\$	2,045,581.27	\$	2,052,401.40	\$	2,061,185.08	\$	2,199,989.42	\$	2,071,576.85	\$	2,074,472.25	
\$	4,594,279.40	Total Expense		\$	2,871,508.45	\$	1,722,770.95	\$	1,767,708.94	\$	1,857,717.15	\$	1,943,792.49	\$	2,133,002.68	\$	2,554,980.37	\$	1,716,536.11	\$	2,048,753.35	
\$	(1,071,660.35)	Reserve Gain/(Loss)		\$	(1,144,601.91)	\$	72,941.56	\$	(112,213.33)	\$	187,864.12	\$	108,608.91	\$	(71,817.60)	\$	(354,990.95)	\$	355,040.74	\$	25,718.90	
Claims																						
\$	4,143,897.60	Medical	(1)	\$	1,647,810.33	\$	998,270.12	\$	1,497,817.15	\$	1,022,047.96	\$	1,155,474.23	\$	1,287,816.62	\$	1,494,808.93	\$	1,310,980.42	\$	1,357,817.18	
\$	1,142,199.64	Prescription	(2)	\$	679,501.89	\$	460,869.05	\$	1,828.70	\$	553,849.02	\$	500,151.51	\$	586,130.66	\$	784,810.01	\$	166,441.35	\$	667,907.75	
\$	24,901.05	Vision	(5)	\$	7,856.01	\$	8,508.26	\$	8,536.78	\$	7,431.80	\$	11,389.38	\$	6,791.03	\$	4,991.62	\$	8,737.82	\$	4,220.42	
Fixed Costs & Other																						
\$	204,549.94	Administration Fee	(4)	\$	101,228.17	\$	51,310.04	\$	52,011.73	\$	53,056.44	\$	52,901.31	\$	52,582.94	\$	53,027.88	\$	24,112.92	\$	3,904.60	
\$	746,395.47	Stop Loss Premiums	(3)	\$	374,946.17	\$	186,461.16	\$	184,988.14	\$	188,418.48	\$	188,034.34	\$	188,666.53	\$	188,199.13	\$	186,559.60	\$	-	
\$	-	Grail		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$	66,469.44	Consultant/Legal Fees	(6)	\$	31,360.12	\$	12,915.66	\$	22,193.66	\$	31,726.46	\$	35,571.63	\$	8,724.80	\$	28,158.00	\$	18,461.00	\$	9,725.00	
\$	948.74	Subrogation	(7)	\$	319.30	\$	296.66	\$	332.78	\$	1,186.99	\$	270.09	\$	1,255.10	\$	984.80	\$	328.00	\$	1,044.50	
\$	-	Health Fair/Wellness	(9)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	915.00	\$	4,133.90	
\$	-	ACA Fees	(8)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$	32,626.46	Misc	(10)	\$	28,486.46	\$	4,140.00	\$	-	\$	-	\$	-	\$	1,035.00	\$	-	\$	-	\$	-	

FY 2026 Insurance Claims

	MMO	Express Scripts	Total
07/03/25	388,496.81	206,785.91	595,282.72
07/10/25	676,843.81	95,355.02	772,198.83
07/17/25	952,443.97	168,143.32	1,120,587.29
07/24/25	811,000.36	95,620.82	906,621.18
08/01/25	437,318.34	258,617.88	695,936.22
08/08/25	461,108.89	191,965.27	653,074.16
08/15/25	583,238.99	178,100.85	761,339.84
08/22/25	810,755.80	182,199.89	992,955.69
08/29/25	701,485.09	196,849.15	898,334.24
09/05/25	767,632.60	118,932.28	886,564.88
09/12/25	521,419.29	153,896.59	675,315.88
09/19/25	502,869.27	191,988.52	694,857.79
09/26/25	645,378.23	161,654.83	807,033.06
10/03/25	820,404.07	196,077.99	1,016,482.06
10/10/25	502,341.19	219,070.14	721,411.33
10/17/25	678,366.50	265,562.91	943,929.41
10/24/25	610,283.02	171,993.95	782,276.97
10/31/25	814,319.68	207,453.24	1,021,772.92
11/07/25	668,410.38	161,498.32	829,908.70
11/14/25	254,880.36	155,800.51	410,680.87
11/21/25	559,565.45	240,784.63	800,350.08
11/28/25	361,402.54	147,843.42	509,245.96
12/05/25	374,601.72	288,681.06	663,282.78
12/12/25	331,082.78	156,096.22	487,179.00
12/19/25	314,086.63	221,078.56	535,165.19
12/26/25	608,841.16	210,559.18	819,400.34
01/02/26	300,247.73	174,716.85	474,964.58
01/09/26	469,420.59	187,989.86	657,410.45
01/16/26	628,907.43	215,920.81	844,828.24
01/23/26	298,866.76	102,792.92	401,659.68
01/30/26	423,707.41	110,461.85	534,169.26
02/06/26	513,769.64	269,304.27	783,073.91
02/13/26	300,543.25	267,746.12	568,289.37
02/20/26	464,354.08	126,452.88	590,806.96
02/27/26	666,075.80	163,763.77	829,839.57
03/06/26	355,209.85	206,857.72	562,067.57
03/13/26	510,875.35	193,443.22	704,318.57
03/20/26	568,083.04	232,395.48	800,478.52
03/27/26	431,659.54	339,842.67	771,502.21
04/03/26	449,305.42	186,503.36	635,808.78 Recorded in April
04/10/26	467,179.40	180,272.47	647,451.87 Recorded in April

PARMA CITY SCHOOL DISTRICT

Cash Summary Report

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	001	\$ 57,082,691.39	\$ 50,595,572.19	\$ 140,745,379.64	\$ 14,516,530.32	\$ 124,155,244.72	\$ 73,672,826.31	\$ 4,124,513.37	\$ 69,548,312.94
Fund:	002	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	003	\$ 7,021,277.87	\$ 2,550,892.32	\$ 5,707,562.64	\$ 1,012,746.79	\$ 6,474,564.32	\$ 6,254,276.19	\$ 4,119,846.65	\$ 2,134,429.54
Fund:	004	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	005	\$ 126,699.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 126,699.19	\$ 0.00	\$ 126,699.19
Fund:	006	\$ 1,853,482.51	\$ 533,229.58	\$ 3,758,511.77	\$ 555,328.29	\$ 3,774,312.74	\$ 1,837,681.54	\$ 438,700.93	\$ 1,398,980.61
Fund:	007	\$ 5,279.46	\$ 1,910.00	\$ 6,017.25	\$ 0.00	\$ 0.00	\$ 11,296.71	\$ 0.00	\$ 11,296.71
Fund:	008	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	011	\$ 83,780.41	\$ 22,206.76	\$ 93,777.53	\$ 22,840.31	\$ 88,023.33	\$ 89,534.61	\$ 19,682.12	\$ 69,852.49
Fund:	012	\$ 45.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 45.00	\$ 0.00	\$ 45.00
Fund:	014	\$ 120,191.68	\$ 1,440.82	\$ 54,774.16	\$ 4,862.40	\$ 26,707.42	\$ 148,258.42	\$ 39,613.28	\$ 108,645.14
Fund:	018	\$ 447,615.16	\$ 33,923.60	\$ 354,032.18	\$ 47,533.17	\$ 277,925.12	\$ 523,722.22	\$ 76,685.49	\$ 447,036.73
Fund:	019	\$ 26,371.61	\$ 750.00	\$ 59,750.00	\$ 9,125.95	\$ 26,401.49	\$ 59,720.12	\$ 524.71	\$ 59,195.41
Fund:	020	\$ 528,460.47	\$ 80,679.95	\$ 557,729.37	\$ 50,186.93	\$ 369,973.28	\$ 716,216.56	\$ 50,075.19	\$ 666,141.37
Fund:	022	\$ 101,721.20	\$ (6,636.12)	\$ 29,001.13	\$ 1,780.00	\$ 18,891.70	\$ 111,830.63	\$ 332.62	\$ 111,498.01
Fund:	024	\$ 2,345,135.09	\$ 2,694,102.80	\$ 23,479,271.43	\$ 3,431,451.06	\$ 25,712,669.66	\$ 111,736.86	\$ 3,793,805.13	\$ (3,682,068.27)
Fund:	027	\$ 2,111,079.21	\$ 39,810.23	\$ 371,959.80	\$ 0.00	\$ 231,267.29	\$ 2,251,771.72	\$ 5,181.50	\$ 2,246,590.22
Fund:	032	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	200	\$ 163,802.43	\$ 15,412.98	\$ 201,513.64	\$ 37,285.36	\$ 154,694.02	\$ 210,622.05	\$ 30,681.96	\$ 179,940.09
Fund:	300	\$ 802,523.03	\$ 29,537.63	\$ 586,439.22	\$ 41,824.24	\$ 542,970.45	\$ 845,991.80	\$ 111,076.36	\$ 734,915.44
Fund:	401	\$ 318,549.41	\$ 0.00	\$ 3,612,106.62	\$ 369,555.96	\$ 2,285,617.37	\$ 1,645,038.66	\$ 908,516.84	\$ 736,521.82
Fund:	413	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	416	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	432	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	440	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	450	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	451	\$ 0.00	\$ 11,641.08	\$ 22,641.08	\$ 1,315.80	\$ 11,842.20	\$ 10,798.88	\$ 12,157.80	\$ (1,358.92)
Fund:	452	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	459	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	460	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	461	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	463	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	466	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	467	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	494	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	495	\$ 2,065,250.12	\$ 0.00	\$ 0.00	\$ 163,253.31	\$ 1,911,459.65	\$ 153,790.47	\$ 153,590.48	\$ 199.99
Fund:	499	\$ 85,919.12	\$ 0.00	\$ 56,268.33	\$ 1,695.64	\$ 15,384.87	\$ 126,802.58	\$ 3,960.00	\$ 122,842.58
Fund:	501	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	506	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	507	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 160.03	\$ (160.03)	\$ 0.00	\$ (160.03)
Fund:	509	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 472.50	\$ (472.50)	\$ 0.00	\$ (472.50)

PARMA CITY SCHOOL DISTRICT

Cash Summary Report

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	510	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	516	\$ 270,063.31	\$ 557,860.29	\$ 1,981,310.47	\$ 315,956.08	\$ 2,405,324.43	\$ (153,950.65)	\$ 1,085,762.22	\$ (1,239,712.87)
Fund:	524	\$ 9,003.65	\$ 0.00	\$ 124,362.45	\$ 5,514.87	\$ 154,501.75	\$ (21,135.65)	\$ 46,943.24	\$ (68,078.89)
Fund:	533	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	536	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	537	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	551	\$ 33,347.00	\$ 8,099.99	\$ 67,816.42	\$ 2,418.88	\$ 102,575.17	\$ (1,411.75)	\$ 637.55	\$ (2,049.30)
Fund:	571	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	572	\$ 191,242.24	\$ 579,053.49	\$ 2,989,032.04	\$ 372,554.19	\$ 3,384,918.78	\$ (204,644.50)	\$ 241,843.35	\$ (446,487.85)
Fund:	573	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund:	584	\$ 141,412.74	\$ 28,288.17	\$ 291,708.98	\$ 5,714.67	\$ 436,878.98	\$ (3,757.26)	\$ 26,670.80	\$ (30,428.06)
Fund:	587	\$ 2,125.73	\$ 0.00	\$ 61,833.54	\$ 8,757.68	\$ 76,248.55	\$ (12,289.28)	\$ 2,407.48	\$ (14,696.76)
Fund:	590	\$ 19,732.53	\$ 23,333.03	\$ 315,620.12	\$ 8,860.42	\$ 342,811.91	\$ (7,459.26)	\$ 20,192.83	\$ (27,652.09)
Fund:	599	\$ 44,466.82	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 44,466.82	\$ 0.00	\$ 44,466.82
Grand Total		\$ 76,001,268.38	\$ 57,801,108.79	\$ 185,528,419.81	\$ 20,987,092.32	\$ 172,981,841.73	\$ 88,547,846.46	\$ 15,313,401.90	\$ 73,234,444.56

Current Portfolio

Parma CSD Operating portfolio as of 3/31/2026

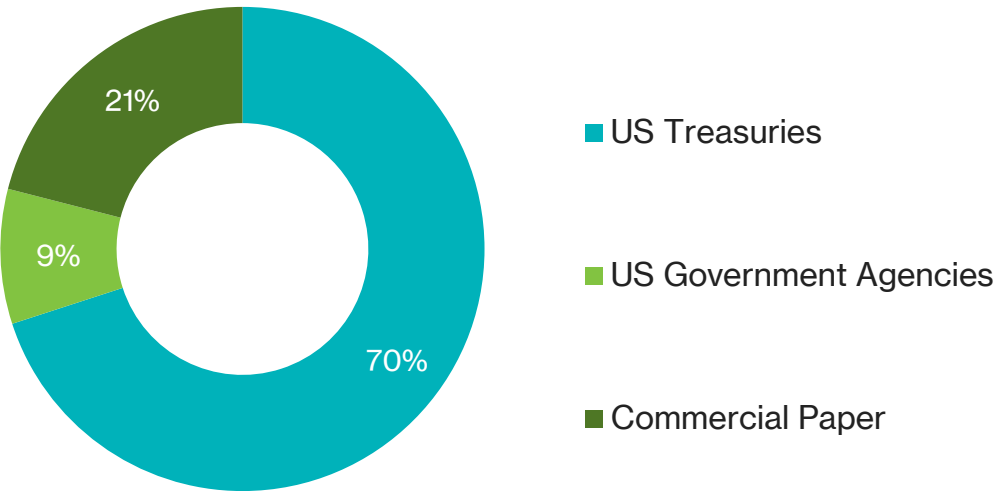
Your Portfolio

Cash	\$46,809,803
Securities	\$32,751,869
Total Portfolio	\$79,561,672

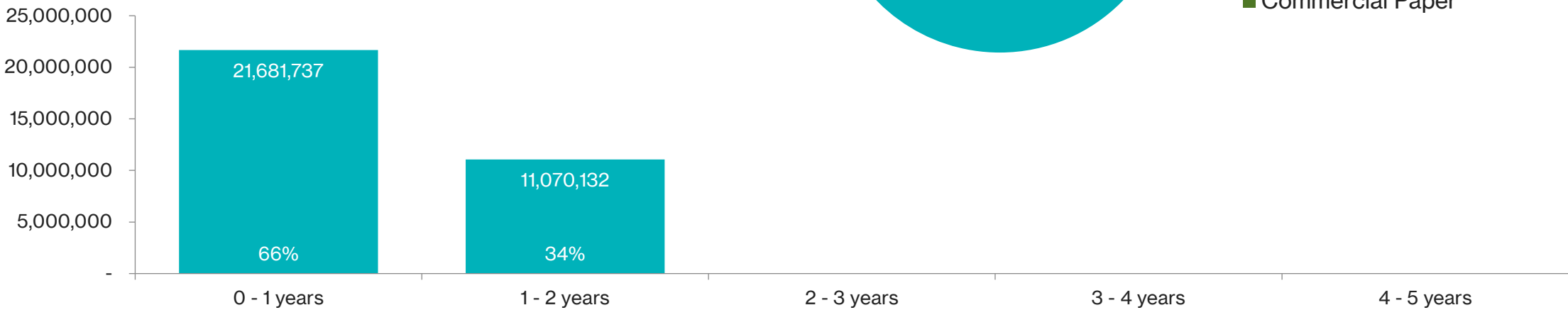
Your Securities

Weighted Average Maturity	0.77 years
Weighted Average Yield	3.88%
Estimated Annual Income	\$1,270,773

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.



April 8, 2026

Dear Fiscal Officers,

Effective January 2027, the Cuyahoga County Fiscal Office will no longer advance funds collected from real property or manufactured homes outside of the regular settlement schedule. Distributions will occur only during the two scheduled settlement periods each year due to the new tax law changes and filing and appeal processes currently being implemented.

The Fiscal Office will reevaluate this process once the new tax processes are in effect. Please reach out to us if additional information is needed at this time.

Thank you,

Budget Commission