

RESOLUTION OF THE BOARD OF TRUSTEES

Texarkana Independent School District

RELEASE AND TERMINATION OF LINE OF CREDIT WITH FARMERS BANK & TRUST

On November 17, 2025, the Board of Trustees authorized a line of credit with Farmers Bank & Trust in an amount not to exceed \$5,000,000 pursuant to Texas Education Code § 45.108.

Financial Impact

- Authorized credit limit: \$5,000,000
- Amount borrowed: \$0
- Outstanding balance: \$0
- Financial impact of release: \$0

The District has not borrowed funds under this line of credit. Therefore, the release will not require repayment of principal or interest, result in an expenditure of District funds, or create a new financial obligation.

Administrative Considerations

Approval will authorize the appropriate District officials to execute any documents necessary to formally release and terminate the line of credit with Farmers Bank & Trust.

The release of this line of credit does not preclude the District from considering future short-term financing arrangements should a cash-flow need arise and appropriate Board authorization be obtained.

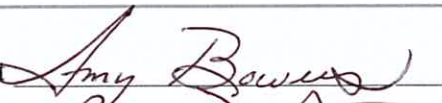
WHEREAS, the Board of Trustees ("Board") of Texarkana Independent School District located in Bowie County, Texas, finds that it is in the best interest of the District to terminate the previously authorized line of credit provided by Farmers Bank & Trust; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF TEXARKANA ISD THAT:

1. **Authorization to Release.** The Board of Trustees approve the release and termination of the previously authorized \$5,000,000 line of credit with Farmers Bank & Trust and authorize the appropriate District officials to execute the necessary documents.

Adopted this 26th day of October, 2026 by the Board of Trustees of Texarkana ISD.

Board President



Board Secretary

