



Georgia Charter Education Foundation, inc.
dba Coweta Charter Academy

Finance Committee Meeting Notes

Tuesday, October 20th, 2026 at 9:00AM

Coweta Charter Academy
6675 E. Highway 16 Senoia, GA 30276

- I. Call to Order (Roll Call)
 - A. Meeting was called to order at 9:03AM
 - B. Tiffany Cooper made the motion, Christine Criscillis seconded the motion and the motion was approved.
 - C. In attendance, Christine Criscillis, Tiffany Cooper, Trina Weaver, Hannah Anderson, Candy Yu, Christie Dangar, Glycel Torres, Jacob Cole, and Michele Stamps
- II. Agenda Approval
 - A. Agenda is approved as is
 - B. Tiffany Cooper made the motion, Christine Criscillis seconded the motion and the motion was approved.
- III. Governance
 - A. Approval of 09/17/2026 Finance Committee Meeting Minutes
 1. Approval of the meeting minutes for September was tabled to the November meeting.
- IV. Financial
 - A. FY26 September Financials
 1. Candy reviewed the September Revenue and Expenses vs. Budget as well as the YTD Revenue and Expenses vs. Budget. The school is currently performing below budget in revenue and expenses, so there is not a concern. The revenue is lower to budget due to the federal funding drawdown happening later this year. Expenses are down due to Bond payments not being processed for the month.
 2. Bond holder meeting went well. Avalon has sent the UMB report to EMMA and are resending the Bond Analysis report.
 3. October counts should be submitted this week and changes in funding (if any) will be notified in November.
 4. Employer portion of health insurance has been paid to Anthem and Avalon will pull a report to show budget vs. actual expenses. The employee portion of health insurance payments are reconciled on a monthly basis.
 - B. AP Aging Report – Review & Discuss Outstanding
 1. Aging is current.
 - C. Gym Construction Update
 1. No update on construction. The portion of the gym that the school had funding to complete is done.



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2. The rest of the gym will cost around \$700,000.00 to complete, and the school only has access to \$182,000.00. The remaining \$518,000.00 will have to be fundraised.
3. Trina and team are going to work on putting together a slide show presentation or flyer of some sort to send to Corporate partners in the community to ask for substantial donations prior to the end of the tax year. Tiffany is going to do some research on grants that are available for tax credits.
4. Trina and team will also work to create and campaign for fundraising directly through the families at the school after the corporate partners are contacted. The plan is to launch the campaign in January of 2027.

D. New Financial Savings

1. Avalon is integrating the school's QB over from the online access. This will save us \$200 a month for the next 2 years.

E. Budget Variances (+/-)\$500

1. Candy is going to add a column to the financial report to show any discrepancies in spending of more that 10% the YTD projections.

V. Operations

A. Enrollment Update

1. Enrollment by grade

- a) KK - 24
- b) 1 - 40
- c) 2 - 51
- d) 3 - 36
- e) 4 - 35
- f) 5 - 40
- g) 6 - 36
- h) 7 - 34
- i) 8 - 24
- j) Total - 330

2. Withdrawal by grade

- a) KK - 6
- b) 1 - 6
- c) 2 - 1
- d) 3 - 0
- e) 4 - 1
- f) 5 - 0
- g) 6 - 2
- h) 7 - 4
- i) 8 - 1
- j) Total - 21

3. Enrollment growth plan outline for 27/28



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- a) Target number of students/growth per grade
 - (1) The enrollment team will identify how many students the school needs to add per grade to reach the maximum capacity of 425 students. This goal is without adding additional new teachers
- b) Target number of students/growth overall
 - (1) The budget projections set forth an overall goal of growing by 50 students YOY. The enrollment team is starting with contacting the 8 local daycares and scheduling shadow days for preschoolers.

B. Staffing Update

- 1. There are currently 3 positions available.
 - a) SPED 1:1 Para
 - b) SPED Teacher
 - c) MS Science Teacher

VI. Next Finance Committee Meeting Date/Time Confirmation

A. Tuesday, November 10th, 2026 at 9:00AM

- 1. The calendar invites will be updated to include an additional 30 minutes of time, so the allotted time for the meeting will be 9AM-1030AM.

VII. Adjournment

- A. Meeting was adjourned at 10:32AM.
- B. Tiffany Cooper motioned to adjourn, Christine Crisicllis seconded the motion and the motion was approved.