PEAK TO PEAK
CHARTER SCHOOL
800 Merlin Drive • Lafayette, CO 80026

APPROPRIATION RESOLUTION

2026-27 INITIAL BUDGET

Be it resolved by the Board of Directors of Peak to Peak Charter School, authorized by Boulder Valley School District, Boulder County, Colorado; that the following amounts shown below be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2026 and ending on June 30, 2027.

Fund 11 – Charter General Fund Expenditures	**$ 25,461,969**
Fund 21 – Food Services Fund Expenditures	**$ 1,151,246**
Fund 65 – Operations & Technology Fund Expenditures	**$ 2,134,058**
TOTAL BUDGET APPROPRIATION	**$ 28,747,274**

Be it further resolved, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2026-27 beginning fund balance from the Food Service Fund 21 in the amount of $47,544 for the following purposes: *covering operating expenses to spend down the accumulated Food Services Fund balance.*

Be it further resolved, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2026-27 beginning fund balance from the Operations and Maintenance Fund 65 in the amount of $24,146 for the following purposes: *covering one-time capital construction expenses including the parking lot maintenance work.*

BE IT FURTHER RESOLVED, that the use of these portions of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

Be it further resolved, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the fiscal year 2026-27 beginning General Fund 11 fund balance for facilities and or other unforeseen one time expenses. While this resolution appropriates a portion of the beginning fund balance, board approval is required prior to spending or committing any funds from the prior year fund balance. The use of any portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

Fund 11 – Charter General Fund Expenditures	**$ 25,461,969**
Fund 11 – Charter General Fund Unassigned Reserves	**$ 9,575,139**
Fund 11 – Charter General Fund Total Appropriation	**$ 35,037,108**

APPROVED: _____

Brian Boonstra, President, Board of Directors, Peak to Peak Charter School

ATTEST: _____

Samantha Jeudes, Treasurer, Board of Directors, Peak to Peak Charter School

DATE: May 19, 2026

Peak to Peak Charter Schools, Inc. FY27 INITIAL BUDGET Adopted May 19, 2026 Budgeted Pupil Count	Object Source	11 General Fund 1,445	65 Operations and Maintenance	21 Food Services
Beginning Fund Balance (Includes All Reserves)		**10,200,391**	**130,328**	**104,286**
Revenues				
Local Sources	1000 - 1999	**6,584,932**	**-**	**91,907**
Intermediate Sources	2000 - 2999	**-**	**-**	**-**
State Sources	3000 - 3999	**18,374,826**	**-**	**707,096**
Federal Sources	4000 - 4999	**-**	**-**	**279,699**
Total Revenues		**24,959,758**	**-**	**1,078,702**
Total Beginning Fund Balance and Reserves		**35,160,150**	**130,328**	**1,182,988**
Total Allocations To/From Other Funds	5600,5700, 5800	**-**	**2,109,912**	**-**
Transfers To/From Other Funds	5200 - 5300	**1,375,752**	**-**	**25,000**
Other Sources	5100,5400, 5500,5900, 5990, 5991	**-**	**-**	**-**
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		**36,535,902**	**2,240,240**	**1,207,988**
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	**8,726,687**	**-**	**-**
Employee Benefits	0200	**3,147,724**	**-**	**-**
Purchased Services	0300,0400, 0500	**214,415**	**-**	**-**
Supplies and Materials	0600	**535,381**	**169,992**	**-**
Property	0700	**79,437**	**-**	**-**
Other	0800, 0900	**788,014**	**-**	**-**
Total Instruction		**13,491,659**	**169,992**	**-**
Supporting Services				
Students - Program 2100				
Salaries	0100	**970,693**	**-**	**-**
Employee Benefits	0200	**337,630**	**-**	**-**
Purchased Services	0300,0400, 0500	**9,845**	**-**	**-**
Supplies and Materials	0600	**24,900**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**32,835**	**-**	**-**
Total Students		**1,375,904**	**-**	**-**
Instructional Staff - Program 2200				
Salaries	0100	**423,795**	**-**	**-**
Employee Benefits	0200	**154,417**	**-**	**-**
Purchased Services	0300,0400, 0500	**103,372**	**-**	**-**
Supplies and Materials	0600	**11,400**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Instructional Staff		**692,983**	**-**	**-**
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	**185,368**	**-**	**-**
Employee Benefits	0200	**61,706**	**-**	**-**
Purchased Services	0300,0400, 0500	**55,000**	**-**	**-**
Supplies and Materials	0600	**2,000**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**25,000**	**-**	**-**

Total School Administration		**329,075**	**-**	**-**
School Administration - Program 2400				
Salaries	0100	**1,932,162**	**-**	**-**
Employee Benefits	0200	**635,867**	**-**	**-**
Purchased Services	0300,0400, 0500	**18,500**	**-**	**-**
Supplies and Materials	0600	**18,000**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total School Administration		**2,604,529**	**-**	**-**
Business Services - Program 2500, including Program 2501				
Salaries	0100	**220,790**	**-**	**-**
Employee Benefits	0200	**79,326**	**-**	**-**
Purchased Services	0300,0400, 0500	**94,000**	**-**	**-**
Supplies and Materials	0600	**-**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Business Services		**394,115**	**-**	**-**
Operations and Maintenance - Program 2600				
Salaries	0100	**6,235**	**299,547**	**-**
Employee Benefits	0200	**1,425**	**106,971**	**-**
Purchased Services	0300,0400, 0500	**199,819**	**763,447**	**-**
Supplies and Materials	0600	**-**	**424,652**	**-**
Property	0700	**-**	**14,450**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Operations and Maintenance		**207,479**	**1,609,066**	**-**
Student Transportation - Program 2700				
Salaries	0100	**100,643**	**-**	**-**
Employee Benefits	0200	**60,648**	**-**	**-**
Purchased Services	0300,0400, 0500	**195,682**	**-**	**-**
Supplies and Materials	0600	**24,500**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Student Transportation		**381,472**	**-**	**-**
Central Support - Program 2800, including Program 2801				
Salaries	0100	**-**	**-**	**-**
Employee Benefits	0200	**-**	**-**	**-**
Purchased Services	0300,0400, 0500	**127,153**	**-**	**-**
Supplies and Materials	0600	**7,000**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Central Support		**134,153**	**-**	**-**
Other Support - Program 2900				
Salaries	0100	**-**	**-**	**-**
Employee Benefits	0200	**-**	**-**	**-**
Purchased Services	0300,0400, 0500	**-**	**-**	**-**
Supplies and Materials	0600	**-**	**-**	**-**
Property	0700	**-**	**-**	**-**
Other	0800, 0900	**-**	**-**	**-**
Total Other Support		**-**	**-**	**-**
Food Service Operations - Program 3100				
Salaries	0100	**-**	**-**	**383,183**
Employee Benefits	0200	**-**	**-**	**144,542**
Purchased Services	0300,0400, 0500	**-**	**-**	**43,016**
Supplies and Materials	0600	**-**	**-**	**575,504**
Property	0700	**-**	**-**	**5,000**

Other	0800, 0900	-	-	-
Total Other Support		-	-	**1,151,246**
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		-	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		**6,119,710**	**1,609,066**	**1,151,246**
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	**50,000**	-
Supplies and Materials	0600	-	-	-
Property	0700	**1,000,000**	**305,000**	-
Other	0800, 0900	-	-	-
Total Property		**1,000,000**	**355,000**	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	**4,850,601**	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Uses		**4,850,601**	-	-
Total Expenditures		**25,461,969**	**2,134,058**	**1,151,246**
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	**0840**	-	-	-
Other Restricted Reserves (932X)	**0840**	-	-	-
Reserved Fund Balance (9100)	**0840**	-	-	-
District Emergency Reserve (9315)	**0840**	-	-	-
Reserve for TABOR 3% (9321)	**0840**	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		**25,461,969**	**2,134,058**	**1,151,246**

BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	**6710**	**-**	**-**	**-**
Restricted fund balance (9990)	**6720**	**750,000**	**42,885**	**-**
TABOR 3% emergency reserve (9321)	**6721**	**748,793**	**63,297**	**32,361**
TABOR multi year obligations (9322)	**6722**	**-**	**-**	**-**
District emergency reserve (letter of credit or real estate) (9323)	**6723**	**-**	**-**	**-**
Colorado Preschool Program (CPP) (9324)	**6724**	**-**	**-**	**-**
Full day kindergarten reserve (9325)	**6725**	**-**	**-**	**-**
Risk-related / restricted capital reserve (9326)	**6726**	**-**	**-**	**-**
BEST capital renewal reserve (9327)	**6727**	**-**	**-**	**-**
Committed fund balance (9900)		**-**	**-**	**-**
Committed fund balance (15% limit) (9200)	**6750**	**-**	**-**	**-**
Assigned fund balance (9900)	**6760**	**-**	**-**	**24,380**
Unassigned fund balance (9900)	**6770**	**9,575,139**	**-**	**-**
Net investment in capital assets (9900)	**6790**	**-**	**-**	**-**
Restricted net position (9900)	**6791**	**-**	**-**	**-**
Unrestricted net position (9900)	**6792**	**-**	**-**	**-**
Total Ending Fund Balance		**11,073,932**	**106,182**	**56,741**
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		**(0)**	**0**	**(0)**

Peak to Peak Charter School
Budget Summary
FY27 INITIAL BUDGET

	11 General Fund	21 Food Services	65 Operations and Maintenance	School Total	Friends of Peak to Peak
REVENUE					
Local Revenue	$ 6,584,932	$ 91,907	$ 2,109,912	$ 8,786,751	$ 1,545,252
State Revenue	18,374,826	707,096	-	19,081,922	-
Federal Revenue	-	279,699	-	279,699	-
Total Revenue	**$ 24,959,758**	**$ 1,078,702**	**$ 2,109,912**	**$ 28,148,372**	**$ 1,545,252**
OTHER SOURCES					
Transfers	1,375,752	25,000	-	1,400,752	(1,300,752)
Capital Lease Proceeds	-	-	-	-	-
Total Other Sources	**1,375,752**	**25,000**	**-**	**1,400,752**	**(1,300,752)**
EXPENDITURES					
Salaries	12,566,373	383,183	299,547	13,249,103	-
Benefits	4,478,741	144,542	106,971	4,730,254	-
Purchased Prof and Tech Servcies	432,743	36,587	346,459	815,789	31,000
Purchased Property Servcies	1,447,155	6,429	446,988	1,900,572	50,000
Other Purchased Services	3,988,490	-	20,000	4,008,490	6,000
Supplies	623,181	575,504	594,643	1,793,329	27,000
Property	1,079,437	5,000	319,450	1,403,887	-
Other Objects	845,849	-	-	845,849	66,500
Other Uses	-	-	-	-	-
Total Expenditures	**25,461,969**	**1,151,246**	**2,134,058**	**28,747,274**	**180,500**
Change in Fund Balance	**$ 873,541**	**$ (47,544)**	**$ (24,146)**	**$ 801,850**	**$ 64,000**
Beginning Fund Balance	**$ 10,200,391**	**$ 104,286**	**$ 130,328**	**$ 10,435,005**	**$ 2,334,446**

Peak to Peak Charter School
Budget Summary
FY27 INITIAL BUDGET

	11 General Fund	21 Food Services	65 Operations and Maintenance	School Total	Friends of Peak to Peak
Non-spendable Fund Balance	-	-	-	-	-
Reserved for TABOR	748,793	32,361	63,297	844,451	-
Other Reserved Fund Balance	750,000	-	42,885	792,885	1,750,000
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	-	24,380	-	24,380	-
Unassigned Fund Balance	9,575,139	-	-	9,575,139	648,446
Ending Fund Balance	**$ 11,073,932**	**$ 56,741**	**$ 106,182**	**$ 11,236,855**	**$ 2,398,446**

Peak to Peak Charter School
Budget Summary w/Historical Actuals and Forecast

	FY24 AUDIT	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 AMENDED BUDGET	FY27 INITIAL BUDGET	FY28 FORECAST	FY29 FORECAST	FY30 FORECAST	FY31 FORECAST	FY32 FORECAST
Revenue										
Local Revenue	$ 8,285,884	$ 8,719,019	$ 8,629,089	$ 8,793,044	$ 8,786,751	$ 9,580,911	$ 9,635,409	$ 9,897,406	$ 10,167,055	$ 10,444,582
State Revenue	16,968,681	18,161,485	18,228,788	18,270,021	19,081,922	19,481,191	20,651,265	21,165,952	21,671,651	22,189,820
Federal Revenue	278,988	313,872	914,050	914,050	279,699	285,293	290,999	296,819	302,756	308,811
Total - Revenue	**25,533,553**	**27,194,376**	**27,771,927**	**27,977,115**	**28,148,372**	**29,347,395**	**30,577,674**	**31,360,177**	**32,141,461**	**32,943,213**
	-									
Expense										
Salary & Wages	12,238,874	12,681,762	13,228,442	13,199,047	13,249,103	13,546,391	13,850,921	14,127,939	14,410,498	14,698,708
Benefits	4,005,738	4,167,244	4,608,238	4,466,942	4,730,254	4,881,396	5,048,470	5,192,818	5,342,051	5,496,357
Purchased Professional & Technical Servic	677,459	813,493	781,890	863,640	815,789	809,477	805,128	809,324	813,569	817,865
Purchased Property Services	2,129,364	2,107,771	2,099,663	2,114,663	1,900,572	1,967,000	2,053,317	2,089,400	2,166,029	2,168,824
Other Purchased Services	3,831,575	4,089,163	3,805,646	3,583,953	4,008,490	4,203,048	4,559,666	4,781,747	5,014,914	5,259,721
Supplies	1,495,390	1,511,960	1,850,745	1,928,438	1,793,329	1,803,331	1,882,593	1,893,396	1,904,307	1,915,327
Property	170,402	900,170	177,637	1,148,904	1,403,887	1,304,887	1,305,987	305,987	305,987	305,987
Other Expenses	176,499	308,676	1,016,858	1,016,858	845,849	845,849	858,315	858,315	858,315	858,315
Total Expense	**24,725,302**	**26,580,239**	**27,569,118**	**28,322,446**	**28,747,274**	**29,361,379**	**30,364,398**	**30,058,927**	**30,815,671**	**31,521,105**
Transfer Revenue (Expense)	**461,879**	**489,860**	**362,850**	**349,850**	**1,400,752**	**1,405,907**	**1,411,165**	**416,528**	**421,999**	**427,579**
Change in Fund Balance	**$ 1,270,130**	**$ 1,103,997**	**$ 565,659**	**$ 4,519**	**$ 801,850**	**$ 1,391,923**	**$ 1,624,440**	**$ 1,717,779**	**$ 1,747,789**	**$ 1,849,688**

Peak to Peak Charter School
Budget by Object w/Historical Actuals and Forecast

	FY24 AUDIT	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 AMENDED BUDGET	FY27 INITIAL BUDGET	FY28 FORECAST	FY29 FORECAST	FY30 FORECAST	FY31 FORECAST	FY32 FORECAST	NOTES
Revenue											
Local Revenue											
Local Operating Revenue											
1100.00 - Mill Levy Override Revenue	$ 4,285,835	$ 4,519,050	$ 4,538,513	$ 4,577,955	$ 4,764,602	$ 4,907,540	$ 5,247,162	$ 5,404,577	$ 5,566,714	$ 5,733,716	Mill levy revenue - all except 2016 Ops + Maintenance MLO that is coded to 5765.
1410.00 - Transportation Fees (RTD, Other)	62,818	62,111	89,288	89,288	93,002	96,902	100,997	105,297	109,812	114,552	Field trip and athletic fee bus revenue.
1510.00 - Interest Earned	435,063	425,275	-	450,000	325,000	880,000	393,000	393,000	393,000	393,000	Interest earned on bank accounts. Reduced to reflect ProCard rebate being budgetd / coded to 1990 and PVI interest to transfers; higher in FY28 to reflect bond issuance interest during construction.
1600.00 - Food Service Revenue (Food Sales)	85,363	89,213	101,000	90,105	91,907	93,745	95,620	97,532	99,483	101,473	Food service sales.
1710.00 - Gate/Door Admissions/Ticket Sales (Athletics, Activities, After	79,735	67,115	-	-	60,000	61,200	62,424	63,672	64,946	66,245	Ticket sales - athletics and activities.
1740.00 - Student Fees (Registration, Testing, Counseling)	292,490	298,722	1,130,737	422,737	325,125	331,628	351,135	358,158	365,321	372,627	Regular instructional fees
1741.00 - Athletic Participation Fees	185,145	179,791	209,235	189,235	204,512	208,602	212,774	217,030	221,370	225,798	Athletic fees
1742.00 - Activity Participation Fees (Club Dues and Memberships)	92,962	133,735	138,500	138,500	155,595	158,537	166,433	169,591	172,813	176,099	Primarily yearbook fees
1743.00 - Other Student Fees (Library Fines)	2,360	7,431	-	-	1,000	1,020	1,040	1,061	1,082	1,104	Lost books, device repair, etc.
1751.00 - Fund Raising Revenue	13,933	14,799	-	-	15,000	15,300	15,606	15,918	16,236	16,561	Concessions and other school fundraisers
1790.00 - Field Trip Revenue (including Peak Week)	623,880	718,708	-	708,000	529,616	540,208	551,013	562,033	573,274	584,739	Field trip fees at all levels; majority is PW.
1900.00 - Other Revenues from Local Sources	2,481	3,550	5,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	Miscellaneous revenue
1910.00 - Rental/Leases Income (PVI Rental of Buildings and Sports Field	33,707	26,790	-	20,000	35,000	36,050	37,132	38,245	39,393	40,575	Field / gym rentals
1920.00 - Donations from Private Sources (Include Annual Gift)	-	(1,312)	-	-	-	-	-	-	-	-	Donations come through Friends of P2P.
1950.00 - Center for Professional Dev't Revenue (Job Fair, Mentoring, PD	10,500	38,500	19,000	19,000	19,380	19,768	20,163	20,566	20,978	21,397	Trainings / mentorship for other schools.
1960.00 - Parking Fees (Parking Passes, Off-Campus Passes)	1,640	1,730	-	-	2,000	2,000	2,000	2,000	2,000	2,000	Parking fees - will increase next year.
1990.00 - Miscellaneous Revenue (Bad Debt Collection, Merchant Refun	57,408	108,298	450,000	25,825	50,000	50,000	50,000	50,000	50,000	50,000	Majority is ProCard rebate. Previously budgeted under 1510.
5765.00 - Fund 65 Transfers from BVSD (2016 MLO Revenue)	2,020,564	2,025,516	1,947,817	2,057,400	2,109,912	2,173,209	2,323,604	2,393,313	2,465,112	2,539,065	Ops and Maintenance Mill Levy
Total Local Operating Revenue	**8,285,884**	**8,719,019**	**8,629,089**	**8,793,044**	**8,786,751**	**9,580,911**	**9,635,409**	**9,897,406**	**10,167,055**	**10,444,582**	
State Revenue											
3000.01 - Charter School Capital Construction Revenue	574,497	563,892	525,980	555,863	555,863	555,863	555,863	577,020	577,020	577,020	State Capital Construction Funding
3000.02 - State Sponsored Revenue	588,402	636,569	-	-	652,632	665,684	678,998	692,578	706,430	720,558	Healthy Meals for All Colorado - previously budgeted under 4000.
3000.03 - CDE Transportation Reimbursement	-	16,713	-	-	18,000	18,180	18,362	18,545	18,731	18,918	CDE-40 Reimbursement - previously budgeted under 1410
3110.00 - Per Pupil Revenue	15,146,578	16,189,205	16,709,980	16,730,400	16,877,626	17,299,567	18,406,979	18,867,153	19,338,832	19,822,303	Base state funding
3130.00 - Exceptional Children's Education Act (ECEA) Revenue	612,348	689,358	764,940	755,665	763,206	778,470	824,262	840,748	857,563	874,714	State special education funding
3140.00 - English Language Proficiency Act (ELPA) Revenue	29,254	45,446	11,109	11,242	11,501	11,501	11,501	11,501	11,501	11,501	State funding for Culturally and Linguistically Diverse Education
3150.00 - Gifted & Talented Revenue	14,912	15,746	15,751	15,823	16,139	16,462	16,791	17,127	17,470	17,819	State GT funding
3954.00 - CDE Grant - Other (Attach CDE Project Code)	2,690	4,556	201,028	201,028	54,464	-	-	-	-	-	SAFER Grant - used to purchase new radios; CDE Facilities Assistance Grant (to be moved to 0441).
Total - State Revenue	**16,968,681**	**18,161,485**	**18,228,788**	**18,270,021**	**18,949,431**	**19,345,727**	**20,512,756**	**21,024,672**	**21,527,546**	**22,042,833**	
Federal Revenue											
4000.00 - Food Svcs Breakfast Reimb from Federal	197,722	222,710	914,050	914,050	186,466	190,196	193,999	197,879	201,837	205,874	National School Lunch Reimbursement for FRL-Eligible Students - Majority of actuals coded to 3000.02.
4010.00 - Federal Revenue from Local Agencies (Commodities)	77,609	44,488	-	-	46,617	47,549	48,500	49,470	50,459	51,468	Usually received near year-end
4020.00 - Federal Revenue from Federal Government	3,657	46,673	-	-	46,617	47,549	48,500	49,470	50,459	51,468	Usually received near year-end
Total - Federal Revenue	**278,988**	**313,872**	**914,050**	**914,050**	**279,699**	**285,293**	**290,999**	**296,819**	**302,756**	**308,811**	
Total - Revenue	**25,533,553**	**27,194,376**	**27,771,927**	**27,977,115**	**28,015,881**	**29,211,932**	**30,439,164**	**31,218,898**	**31,997,356**	**32,796,226**	
Expense											
Salary & Wages											

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	FY24 AUDIT	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 AMENDED BUDGET	FY27 INITIAL BUDGET	FY28 FORECAST	FY29 FORECAST	FY30 FORECAST	FY31 FORECAST	FY32 FORECAST	NOTES
0110.00 - Regular Employee Salaries	10,271,845	10,965,504	10,930,675	11,038,159	11,178,482	11,449,180	11,873,417	12,110,885	12,353,103	12,600,165	All salaried staff
0112.00 - Hourly Employee Salaries	1,198,701	1,385,703	1,447,952	1,472,316	1,453,428	1,465,430	1,329,843	1,356,440	1,383,569	1,411,240	All hourly staff
0120.00 - Substitute Salaries	87,459	63,711	81,000	80,839	83,264	84,930	86,628	88,361	90,128	91,931	
0130.00 - Overtime Pay	535	122	-	-	-	-	-	-	-	-	
0142.00 - Annual Leave Compensation	169,869	1,053	341,867	171,672	170,626	176,283	183,053	186,714	190,448	194,257	Gets paid out in June each year
0150.00 - Extra Duty Stipends	510,465	265,667	426,947	436,060	363,302	370,568	377,980	385,539	393,250	401,115	Stipends for instructional leadership, activities, and athletics.
Total - Salary & Wages	**12,238,874**	**12,681,762**	**13,228,442**	**13,199,047**	**13,249,103**	**13,546,391**	**13,850,921**	**14,127,939**	**14,410,498**	**14,698,708**	
Benefits											
0211.00 - Life Insurance/AD&D Premium	9,054	8,458	9,780	9,810	9,780	9,840	9,960	9,960	9,960	9,960	Life insurance
0213.00 - Long Term Disability Insurance Premium	22,256	21,243	25,499	25,485	26,577	27,736	28,926	30,094	31,310	32,575	Long-term disability
0214.00 - Short Term Disability Insurance Premium	5,964	5,561	37,048	37,026	27,843	29,057	30,303	31,527	32,801	34,126	STD is self-funded so low claims this year.
0221.00 - Medicare	172,199	178,971	186,725	186,925	192,112	196,423	200,838	204,855	208,952	213,131	Tied to salaries.
0230.00 - PERA Retirement Contribution	2,543,621	2,634,691	2,755,801	2,758,756	2,835,308	2,898,928	2,964,097	3,023,379	3,083,847	3,145,523	Tied to salaries.
0251.00 - Health Insurance Premium	1,162,301	1,227,035	1,488,759	1,343,993	1,401,517	1,474,981	1,561,645	1,633,481	1,708,621	1,787,217	May still be slightly over-budgeted.
0252.00 - Dental Insurance Premium	80,511	80,511	91,932	92,214	91,932	96,196	101,264	105,314	109,527	113,908	May still be slightly over-budgeted.
0290.00 - Other Employee Benefits (Identity Theft Protection)	9,832	10,773	12,694	12,733	12,694	12,772	12,928	12,928	12,928	12,928	May still be slightly over-budgeted.
Total - Benefits	**4,005,738**	**4,167,244**	**4,608,238**	**4,466,942**	**4,597,763**	**4,745,932**	**4,909,961**	**5,051,539**	**5,197,946**	**5,349,369**	
Purchased Professional & Technical Services											
0313.00 - Banking Service Fees	47,603	48,354	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	Bank fees and credit card fees
0320.00 - Professional Educational Services (AP, ACT, CSAP, PLAN, PSAT)	85,372	100,919	103,372	103,372	103,372	103,372	103,372	103,372	103,372	103,372	Assessments, including AP fees.
0330.00 - Other Professional Services (Contractors)	523,519	599,394	591,954	668,704	620,506	613,837	609,120	612,937	616,791	620,685	Cleaning, audit, financial consulting, payroll service fees, etc.
0331.00 - Legal Services	17,365	60,555	15,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	Legal services
0339.00 - Bond Fees (including Rating & Arbitrage)	3,600	4,270	11,564	11,564	11,911	12,268	12,636	13,015	13,406	13,808	Bond fees and S&P rating.
0390.00 - Other Purchased Services	-	-	-	-	-	-	-	-	-	-	
Total - Purchased Professional & Technical Services	**677,459**	**813,493**	**781,890**	**863,640**	**815,789**	**809,477**	**805,128**	**809,324**	**813,569**	**817,865**	
Purchased Property Services											
0411.00 - Water/Sewage	96,757	85,463	110,623	110,623	111,729	112,846	128,970	130,260	131,563	132,878	Water
0421.00 - Disposal Service	13,844	17,319	12,291	12,291	15,750	15,908	16,067	16,227	16,390	16,553	Trash removal
0422.00 - Snow Removal	31,444	42,205	50,923	50,923	51,432	51,947	52,466	52,991	53,521	54,056	Snow removal
0424.00 - Lawn Care	71,914	49,518	74,263	74,263	75,006	75,756	76,513	77,278	78,051	78,832	Lawn care
0430.00 - Repairs and Maintenance	255,744	223,861	195,000	210,000	215,000	215,000	244,250	244,250	244,250	244,250	Facilities maintenance
0440.00 - Rental Costs	40,191	63,474	28,500	28,500	11,505	11,505	11,505	11,505	11,505	11,505	Portapotties, graduation-related rentals, prom venue
0441.00 - Land and Building Rentals	1,431,892	1,426,312	1,416,062	1,416,062	1,208,150	1,272,039	1,311,546	1,344,888	1,418,750	1,418,750	Debt service payments to PVI. This expense is reduced / offset by the Facilities Assistance Grant through FY30.
0442.00 - Rental of Equipment	-	-	-	-	-	-	-	-	-	-	
0444.00 - Rental of Buses	145,600	164,480	172,000	172,000	172,000	172,000	172,000	172,000	172,000	172,000	Highland Electric Fleets + other rentals
0446.00 - Copier Rental	41,978	35,139	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	Photocopier rentals
Total - Purchased Property Services	**2,129,364**	**2,107,771**	**2,099,663**	**2,114,663**	**1,900,572**	**1,967,000**	**2,053,317**	**2,089,400**	**2,166,029**	**2,168,824**	
Other Purchased Services											
0510.00 - Student Transportation - RTD, BVSD Bus	-	1,141	-	-	-	-	-	-	-	-	
0520.00 - Property & Casualty Insurance Premium	147,988	172,586	190,304	190,304	199,819	209,810	220,301	231,316	242,882	255,026	Commercial insurance

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	FY24 AUDIT	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 AMENDED BUDGET	FY27 INITIAL BUDGET	FY28 FORECAST	FY29 FORECAST	FY30 FORECAST	FY31 FORECAST	FY32 FORECAST	NOTES
0523.00 - Vehicle Insurance	-	-	8,269	8,269	8,682	9,116	9,572	10,051	10,553	11,081	Bus insurance
0525.00 - Unemployment Compensation Insurance Premium	1,433	52,834	-	-	15,000	15,375	15,759	16,153	16,557	16,971	Unemployment insurance
0526.00 - Workers' Compensation Insurance	36,468	49,371	38,669	38,669	40,603	42,633	44,765	47,003	49,353	51,821	Workers comp insurance
0531.00 - Telephone/Fax	28,232	32,560	35,010	35,010	20,000	20,200	20,402	20,606	20,812	21,020	Phone - reducing budget in FY27
0533.00 - Postage	1,669	2,535	3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500	Postage- increasing budget in FY27
0550.00 - Printing, Copier Paper	5,662	10,204	850	850	2,500	2,500	2,500	2,500	2,500	2,500	Outsourced printing - increasing budget in FY27
0580.00 - Travel, Registration, Entrance Fees (Prof Dev't, Athletics)	83,302	66,128	47,845	47,845	87,845	87,845	87,845	87,845	87,845	87,845	All registration fees being coded here.
0583.00 - Mileage Reimbursement	82	275	-	-	-	-	-	-	-	-	Included in 0580 above.
0594.00 - Purchased Services from BVSD by Charter Schools	3,526,740	3,701,530	3,481,699	3,260,006	3,630,541	3,812,068	4,155,022	4,362,773	4,580,912	4,809,958	BVSD purchased services.
Total - Other Purchased Services	**3,831,575**	**4,089,163**	**3,805,646**	**3,583,953**	**4,008,490**	**4,203,048**	**4,559,666**	**4,781,747**	**5,014,914**	**5,259,721**	
Supplies											
0610.00 - General Supplies	503,941	562,258	681,794	687,794	638,343	639,349	657,407	658,523	659,650	660,788	Supplies - reduced because some expenses moved to 0619.
0619.00 - Food - Catering and Other	49,343	47,831	18,000	18,000	23,750	23,750	23,750	23,750	23,750	23,750	Increased to reflect purchases previously budgeted to 0610.
0621.00 - Natural Gas	64,857	64,052	87,705	87,705	88,582	89,467	102,130	103,151	104,183	105,225	
0622.00 - Electricity	181,132	152,803	232,948	302,948	305,827	308,736	350,978	354,338	357,731	361,158	
0630.00 - Food - Food Services	459,352	479,022	515,000	515,000	520,150	525,352	530,605	535,911	541,270	546,683	
0633.00 - Commodities for Food Services	35,936	44,488	-	-	-	-	-	-	-	-	
0639.00 - Waived Student Fees (Free & Reduced Food Services)	1,554	3,926	-	-	-	-	-	-	-	-	
0641.00 - Periodicals	-	-	-	-	-	-	-	-	-	-	
0643.00 - Textbooks (Non-SRA)	101,958	41,794	140,000	140,000	39,185	39,185	40,232	40,232	40,232	40,232	Curriculum budgets reduced for FY27 becuase no large purchases anticipated like we've had in recent years. Also, many expenses being coded to subscriptions.
0644.00 - Library Books	10,386	9,930	12,000	12,000	11,000	11,000	11,000	11,000	11,000	11,000	Library circulation.
0645.00 - Learning Materials	-	-	-	-	-	-	-	-	-	-	
0650.00 - Computer Software & Supplies	86,932	105,857	163,298	164,992	166,492	166,492	166,492	166,492	166,492	166,492	Software subscriptions.
Total - Supplies	**1,495,390**	**1,511,960**	**1,850,745**	**1,928,438**	**1,793,329**	**1,803,331**	**1,882,593**	**1,893,396**	**1,904,307**	**1,915,327**	
Property											
0710.00 - Land and Improvements Purchases	-	-	-	370,000	-	-	-	-	-	-	No land purchases anticipated in FY27.
0722.00 - New Construction	-	2,137	-	481,250	1,000,000	1,000,000	1,000,000	-	-	-	Architectural fees and construction expenses covered by capital campaign.
0723.00 - Major Renovations	-	420,679	-	94,192	25,000	-	-	-	-	-	Other campus expansion related expenses.
0730.00 - Capitalized Equipment (>$10,000)	80,558	300,695	22,700	22,700	285,000	205,000	205,000	205,000	205,000	205,000	Includes parking lot maintenance ($100K), safety improvements (up to $50K), house demolition ($130K), ar
0732.00 - Vehicles	-	432	-	-	-	-	-	-	-	-	
0733.00 - Furniture and Fixtures	-	870	-	-	14,450	14,450	15,000	15,000	15,000	15,000	Discretionary furniture budgets ($10 / student).
0734.00 - Technology Equipment	-	-	-	-	-	-	-	-	-	-	
0735.00 - Non-Capital Equipment	89,844	175,357	154,937	180,762	73,437	79,437	79,987	79,987	79,987	79,987	Student Chromebooks
0736.00 - Software - Long-term Agreement	-	-	-	-	6,000	6,000	6,000	6,000	6,000	6,000	Middle school math curriculum
Total - Property	**170,402**	**900,170**	**177,637**	**1,148,904**	**1,403,887**	**1,304,887**	**1,305,987**	**305,987**	**305,987**	**305,987**	
Other Expenses											
0808.00 - Miscellaneous (including Loss on Bad Debt)	6,015	8,690	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	Contingency
0810.00 - Dues and Fees (annual membership, non travel related fees)	24,450	59,057	6,100	6,100	39,600	39,600	39,600	39,600	39,600	39,600	CLCS Dues ($25K) and other membership dues.
0830.00 - Interest	-	-	-	-	-	-	-	-	-	-	
0850.00 - Internal Charge/Reimbursement	(631,106)	(604,929)	-	-	-	-	-	-	-	-	
0851.00 - Instructional Field Trips, KE, College V	676,103	795,174	923,258	923,258	718,749	718,749	731,215	731,215	731,215	731,215	All field trip expenses, including Peak Week.

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0858.00 - BVSD Substitutes Salaries & Benefits	101,037	50,684	-	-	-	-	-	-	-	-	
Total - Other Expenses	**176,499**	**308,676**	**1,016,858**	**1,016,858**	**845,849**	**845,849**	**858,315**	**858,315**	**858,315**	**858,315**	
Total Expense	**24,725,302**	**26,580,239**	**27,569,118**	**28,322,446**	**28,614,783**	**29,225,915**	**30,225,889**	**29,917,648**	**30,671,566**	**31,374,117**	
Transfer Revenue (Expense)											
5200.11 - Fund Transfer - Fund 11	368,041	211,332	362,850	349,850	1,275,752	1,205,907	1,226,165	226,528	231,999	247,579	Includes transfer from PVI (interest - $100K) and Friends, less transfer to Fund 21. Majority of Friends transfer happens at year-end. Higher amounts in FY27 - FY29 for capital campaign.
5200.21 - Fund Transfer - Fund 21	-	1,000	-	-	25,000	100,000	85,000	90,000	90,000	80,000	Goal is not to subsidize food services if possible.
5200.31 - Fund Transfer - Fund 31	93,838	127,528	-	-	100,000	100,000	100,000	100,000	100,000	100,000	Interest from PVI; previously budgeted under 0510.
5200.65 - Fund Transfer - Fund 65	-	150,000	-	-	-	-	-	-	-	-	
5200.73 - Fund Transfer - Fund 73	-	-	-	-	-	-	-	-	-	-	
Total - Transfer Revenue (Expense)	**461,879**	**489,860**	**362,850**	**349,850**	**1,400,752**	**1,405,907**	**1,411,165**	**416,528**	**421,999**	**427,579**	
Total Change in Fund Balance	**$ 1,270,130**	**$ 1,103,997**	**$ 565,659**	**$ 4,519**	**$ 801,850**	**$ 1,391,923**	**$ 1,624,440**	**$ 1,717,779**	**$ 1,747,789**	**$ 1,849,688**	