

JACKSON PUBLIC SCHOOLS

2026-2027
Budgets

June 23, 2026

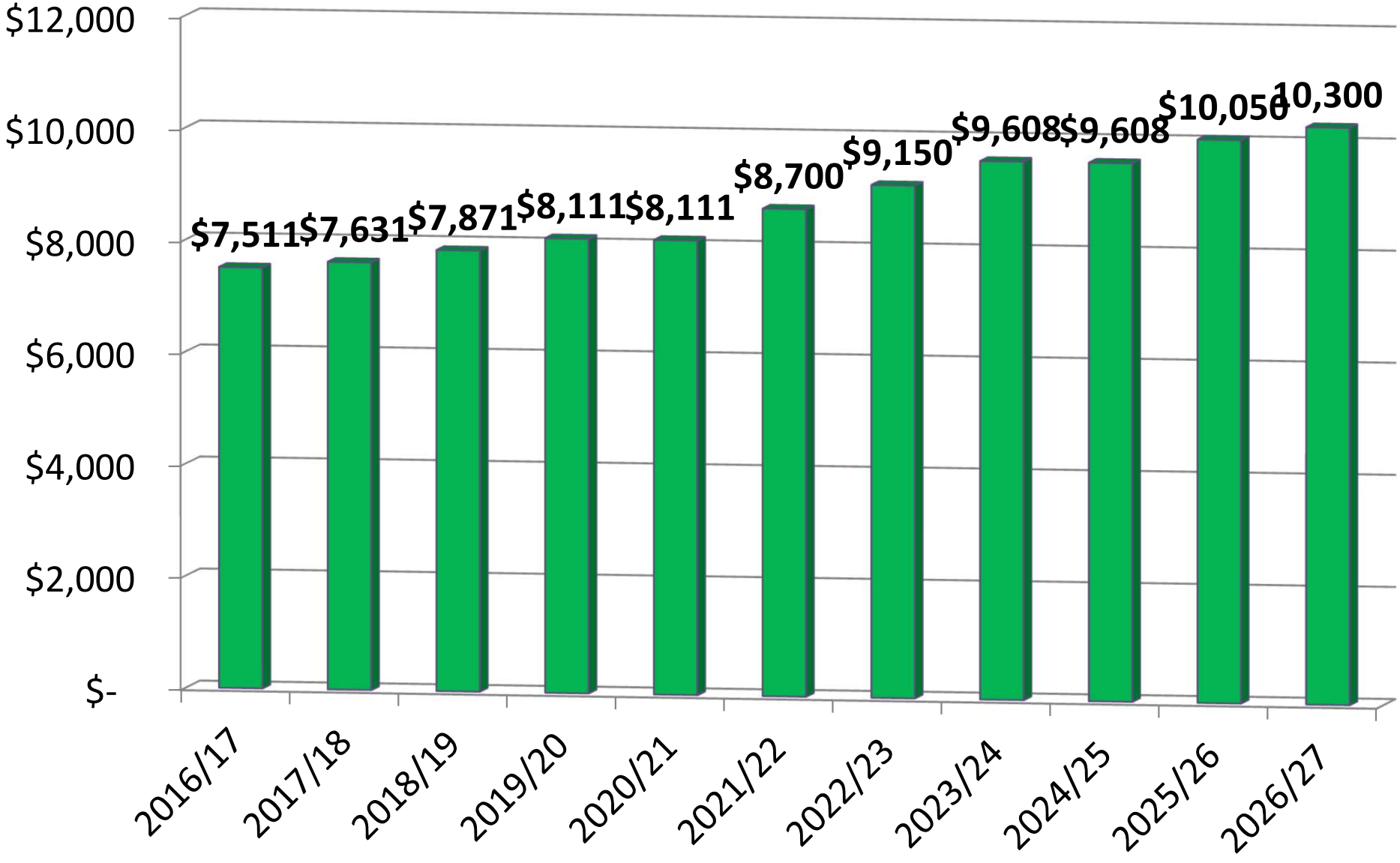
PROPERTY TAX MILLAGE RATES

Operating	18.0000	$10,432,452
Recreation	0.7470	1,249,785
2004 Debt	0.4914	861,549
2010 Debt	0.2027	355,329
2018 Debt	2.0696	3,628,738
2025 Debt	3.1864	5,586,837
Total	**24.6971**	**$22,114,690**

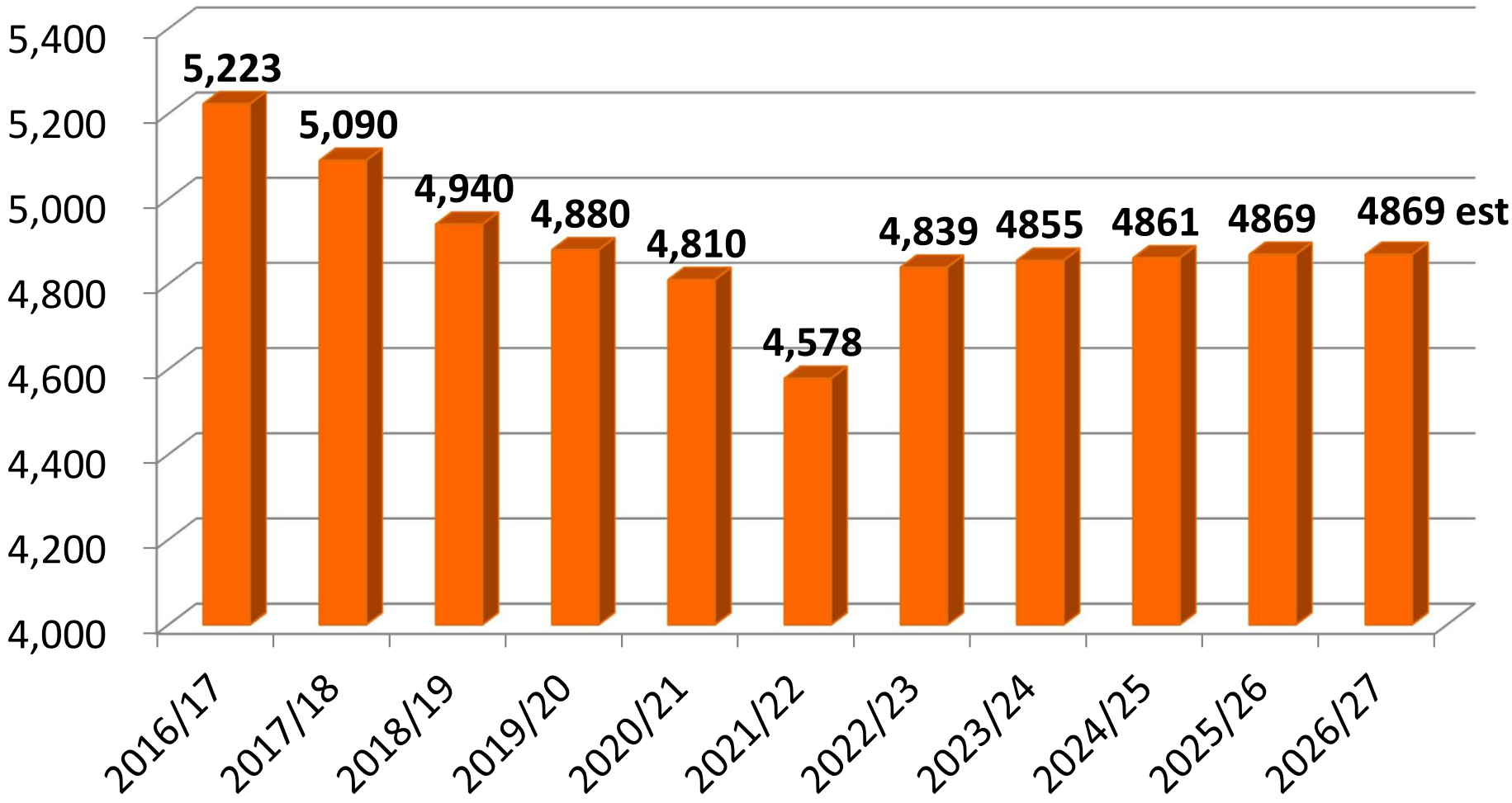
REVENUE ASSUMPTIONS

- Budgeted pupil count of 4,868 (flat)
- Foundation allow. of $10,300 (2.5% inc.)
- MPSERS retirement decrease to 41.02%
  - Normal cost ↓ 2.4%, UAAL ↓ 1.51%
- Federal revenue flat to current year. 26-27 allocations are currently unknown.
  - Estimated allocations released 6/4

Foundation Allowance



Student Count



EXPENDITURE ASSUMPTIONS

- Health insurance Hard Cap increase by 3.0% Ancillaries (dent/vis) increase by 7%
- Retirement rate: 41.02%, includes 13.51% UAAL flow through. Decrease of 3.91% vs 25-26. Actual decrease to JPS of 2.4%
- Estimates for 3 expiring union contracts.

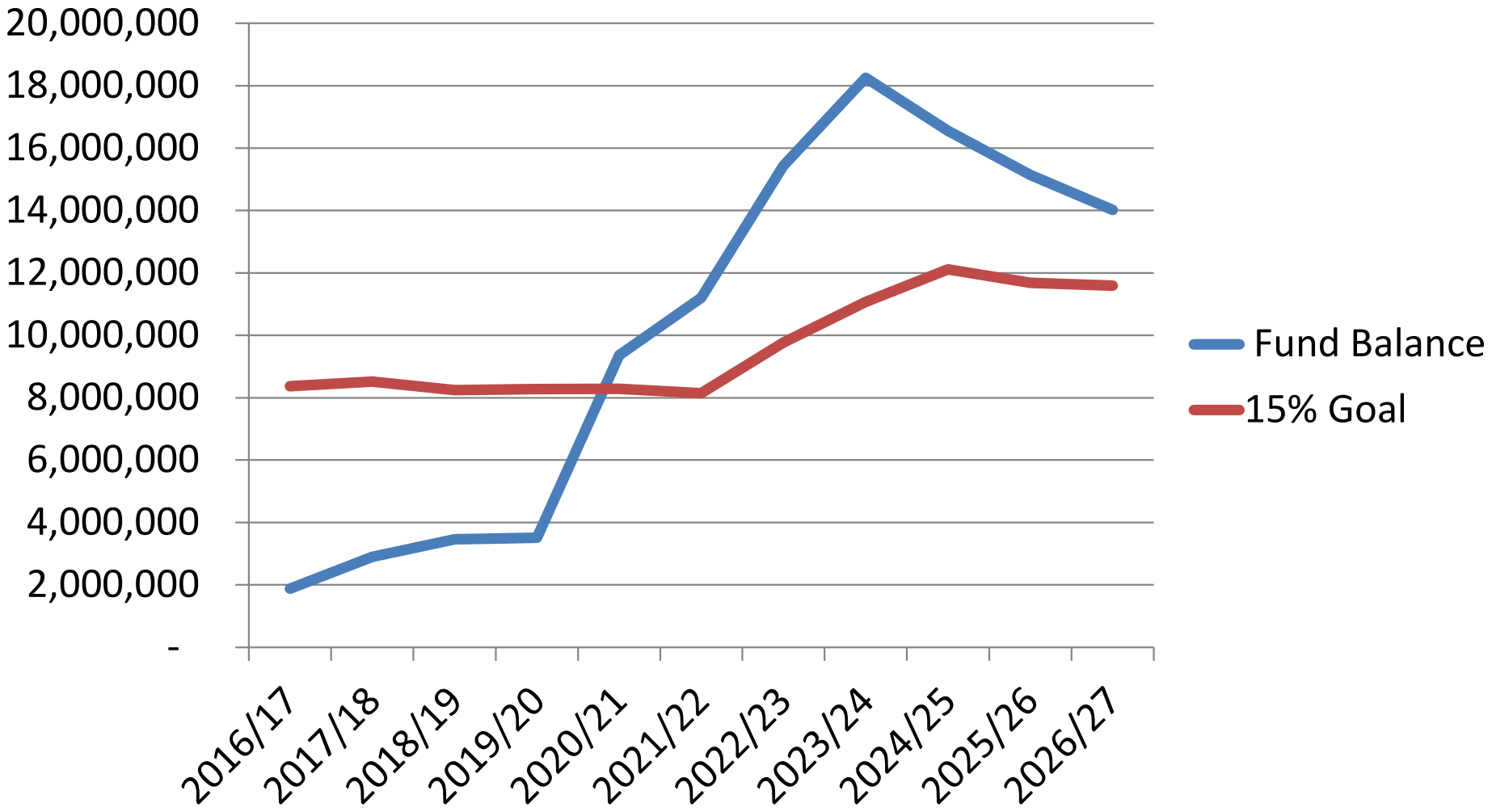
GENERAL FUND SUMMARY

Total General Fund Revenues	$76,449,850
Total General Fund Exp.	77,568,218
Revenues over Exp.	(1,118,368)
Est Fund balance at 7-1-26	15,135,022
Est Fund balance at 6-30-27	$14,016,654

or

18.14% of est 25/26 expenditures, per board policy PO6220.

Fund Balance



OTHER FUNDS

- Food Service Fund:
  - Community Eligibility Provision (CEP) for all buildings
- School Activity Funds:
  - All activity for school/student activity funds
- Debt Service Funds:
  - Fund balance appropriate for possible sequestration
- Capital Projects Funds:
  - EV Bus Fund
  - 2025 Bond
  - Facility Improvement Fund