The Gift Acceptance Policies & Procedures of Fisher College

Policies

Purpose: The Board of Trustees considers charitable giving to be an honorable act, a measure of support for Fisher College and its community that is worthy of emulation and celebration. The purpose of this statement is to articulate the policies of the Board of Trustees of Fisher College (the "College") concerning the acceptance of charitable gifts. The Institutional Advancement Committee has also adopted appropriate procedures ("Gift Acceptance Procedures") to implement these Policies.

I. Responsibility to Donors

A. General. The College, through its staff and representatives, aims to assist donors in accomplishing their philanthropic objectives and aligning those interests with those of the College. The College is committed to the highest ethical standards. The College recognizes the "Donor Bill of Rights" as enumerated by the Council for Advancement and Support of Education.

B. Confidentiality/Anonymity. Information concerning all transactions between a donor and the College shall be held by the College in strict confidence and may be publicly disclosed only with the permission of the donor. The College respects the wishes of donors who choose to support the College anonymously and will take reasonable steps to safeguard those donors' identities.

C. Disclaimer. The College does not provide legal, tax, or financial advice. Donors will be encouraged to discuss all charitable gift planning decisions with their legal, financial, or tax advisor before entering into any commitment to make a gift to the College. Individuals or families seeking professional counsel may contact the Office of Advancement and Alumni Engagement for referrals. The College makes these recommendations as a service to its community and does not receive commission. (Attachment C).

D. Acknowledgment. All gifts made to the College will be acknowledged in writing and in a manner that satisfies the Internal Revenue Service's substantiation requirements for the deduction of charitable gifts by individual donors.

II. Gift Restrictions

A. Unrestricted Gifts. To provide the College with maximum flexibility in the pursuit of its mission, donors will be encouraged to make unrestricted gifts to the College. Unrestricted gifts are directed to The Fisher Fund, also known as the Area of Greatest Need.

B. Restricted Gifts. Though the College's preference is for unrestricted gifts, the Board of Trustees understands that a donor's intentions may be for a restricted purpose. Upon the recommendation of the Vice President of Institutional Advancement or designee, the President and the Board of Trustees will consider a restricted gift so long as the gift is for a purpose reasonably connected to the mission and programs of the College and does not cause undue burden or require excessive financial commitment.

C. Variance Power. If a gift restriction becomes unreasonable or impractical, or where fulfillment is no longer consistent with the mission of the College and of individual programs, then the College may seek to remove or modify the gift provision.

III. Donor Recognition

A. General. The Board of Trustees, upon recommendation of its Institutional Advancement Committee, supports the modes by which the College recognizes and honors a donor based on giving level, the listing of the donor's name on a roll, and the opportunity to receive invitations to donor recognition events. The Institutional Advancement Committee defers to the Vice President of Institutional Advancement or designee if additional methods are required. Donors who make planned gifts or contributions of significance will be inducted into the E.H. & M.C. Fisher Legacy Society. Donors will receive other recognitions as determined and invitations to special events.

B. Buildings and Other Facilities. The Board of Trustees, upon recommendation of the Vice President of Institutional Advancement or designee, will approve the naming of buildings or other facilities. The Institutional Advancement Committee will provide crafted a Case Statement and Donor Naming Opportunities document to serve as a guide for the College and donors in considering naming opportunities.

IV. Fiduciary Relationships

A. General. Unless approved in advance by the Vice President of Finance, the College will not agree to serve as executor of a decedent's estate or as trustee of a living trust or other trust intended to serve as a person's primary estate planning document.

B. Trusteeship. The College may serve as trustee of trusts to maintain its gift annuity reserve accounts. The College may serve as trustee of charitable

remainder trusts, provided that no less than 50% of the remainder interest in the trust is irrevocably dedicated to the College, and the charitable remainder trusts meet the minimum standards established in the Gift Acceptance Procedures of the College. The College may serve as a trustee of trusts only in circumstances in which its investment authority as trustee is unrestricted. The College will not serve as co-trustee of a trust.

V. Delegation

The Board of Trustees delegates to the Institutional Advancement Committee the responsibility of approving gift policies and procedures. Implementation of these policies is delegated to the Vice President of Institutional Advancement or designee.

VI. Periodic Review

These Policies and Procedures will be reviewed periodically, especially to remain compliant given the passage of new regulatory rules affecting gift acceptance or should the Trustees embark on a capital or other fundraising campaign. All amendments require ratification by the Board of Trustees.

The Gift Acceptance Policies & Procedures of Fisher College

Procedures

Purpose: The purpose of these Procedures is to implement the Gift Acceptance Policy adopted by the Board of Trustees of Fisher College (the "College"). These Procedures describe the types of assets that the College will accept and the guidelines to be observed by its staff in accepting and documenting the gift of those assets.

I. Supervision and Coordination

Acceptance and documentation of gifts must be under the supervision of the Vice President of Institutional Advancement or designee to maximize the value of those gifts to the College while minimizing costs and risks to the College associated with those gifts. Questions regarding the interpretation of the policies should be directed to the Vice President of Institutional Advancement or designee.

II. Donor Expenses

A. General. As a general rule, and except as provided elsewhere in these procedures for specific assets, including real estate, expenses associated with a donor's gift should be borne by the donor. Typical expenses include appraisal fees to substantiate the value of the donor's gift for tax purposes and the donor's legal fees.

B. Payment by College. The College may, with the prior approval of the Vice President of Institutional Advancement or designee, agree to pay some or all of the donor's expenses associated with the gift following a determination by the Vice President or designee that doing so is necessary to facilitate the gift.

III. Written Agreements

A. General. All gift arrangements other than a simple outright gift of cash shall be memorialized in a written contract describing the restrictions, if any, imposed on the gift by the donor and other obligations that may be undertaken by the College with respect to the gift.

B. Legal Counsel. All gift agreements prepared by the College shall be reviewed and approved by the College's legal counsel. Once the document is approved, it may then be forwarded to the donor (and his or her advisor) for review.

C. Signatures. The following persons are authorized to sign gift agreements on behalf of the College: the President and the Vice Presidents for Finance and Institutional Advancement or designee.

IV. Pledges

A. Binding Commitment. Donors wishing to make their gifts in installments over time will be encouraged to document their commitment in a written Pledge Agreement. The Agreement creates a binding legal obligation on the donor as well as a claim against the donor's estate if the commitment remains unpaid at his or her death. For donors wishing to retain more flexibility, a nonbinding Letter of Intent may be used and will not be counted as a direct gift.

B. Duration. Unless a longer period is approved by the Vice President of Institutional Advancement or designee, the Pledge Agreement will specify the installments in which the gift is to be paid over a period not to exceed five years. The Office of Advancement and Alumni Engagement is responsible for recording, acknowledging, and monitoring the status of all pledges and payments.

V. Named Endowments

A. General. A donor may establish a named endowment fund, subject to the College's endowment, investment, and spending policies, for general purposes of the College or for restricted purposes approved in accordance with these procedures. A named fund requires a minimum commitment of $10,000.

B. Administration of Named Endowment. The assets of an endowed fund may be: (1) commingled for investment and administration with existing endowment funds of the College, and for which policies applied to those endowment funds, including the formula for spending from endowment funds, will apply to the named fund, or (2) used to create a restricted fund stewarded by a third party, including the possibility of a community foundation, subject to the investment and disbursement policies of the third party.

C. Termination of Named Endowment. A named endowment fund may be terminated if the Board of Trustees, upon recommendation of the Vice President of Institutional Advancement or designee or the Vice President of Finance, determines that the market value of the assets remaining within the fund is uneconomically low in relation to the cost of administering the fund. In such a case, all remaining assets within the named fund shall be

transferred to the general endowment fund of the College to be administered pursuant to its terms.

VI. Payroll Deduction

A. General. Faculty and staff of Fisher College may make charitable gifts to the College through payroll deduction and will be recognized as cash gifts (Section VII). The College recognizes that giving is a personal decision, and participation in the payroll deduction program is entirely voluntary. There is no minimum payroll deduction amount, and employees may designate their payroll deduction gift to a specific fund or program of the College.

B. Administration. Payroll deduction gifts are administered jointly by the Office of Advancement and Alumni Engagement and the Office of Human Resources. Employees wishing to participate must complete a Payroll Deduction Authorization Form, which is submitted by the Vice President of Institutional Advancement or designee to Human Resources for processing. Human Resources will report payroll deduction gift activity to the Office of Advancement and Alumni Engagement on a regular basis to ensure accurate gift recording and acknowledgment.

C. Acknowledgment. The Office of Advancement and Alumni Engagement will provide written acknowledgment of payroll deduction gifts on a quarterly basis, summarizing the total contributions made during the period in a manner consistent with IRS substantiation requirements.

D. Modification or Cancellation. Employees may modify or cancel their payroll deduction authorization at any time by submitting a revised form to the Office of Advancement and Alumni Engagement.

VII. Cash Gifts and Tax Considerations

A. General. The College accepts cash gifts in any form, including personal or business checks, credit cards, electronic bank transfers, and payroll deduction. Cash gifts of any amount are welcome and will be acknowledged in writing in accordance with IRS substantiation requirements.

B. Standard Deduction (Non-Itemizers). Beginning in tax year 2026, donors who take the standard deduction may deduct up to $1,000 (single filers) or $2,000 (married filing jointly) in cash contributions to qualified public charities, including Fisher College. This above-the-line deduction reduces taxable income for donors who don't itemize. This deduction applies to cash gifts only. Appreciated securities, DAFs, property, or other non-cash assets do not qualify.

C. Itemized Deductions. Effective tax year 2026, donors who itemize deductions may deduct cash contributions to Fisher College, subject to a floor of 0.5% of adjusted gross income (AGI). Only contributions exceeding this floor are deductible. For donors in the highest federal income tax bracket (37%), the

tax benefit of itemized deductions is capped at 35%. Cash contributions to public charities remain deductible up to 60% of AGI.

D. Maximizing Tax Benefits. Appreciated securities (Section VIII), IRA Charitable Rollovers (Section IX), and Donor-Advised Funds (Section X) may offer greater tax advantages than cash gifts. Donors are encouraged to consult their tax advisor to determine the most advantageous form and timing of their charitable giving under current law.

VIII. Appreciated Securities

A. General. The College welcomes gifts of marketable securities, including publicly traded stocks, bonds, and mutual funds. The College will assist in the transfer of custody of marketable securities from the donor (or his or her custodian) to the College's brokerage account.

B. Valuation. Gifts of marketable securities will be valued at the mean between the high and low quoted selling prices on the date the gift is completed (i.e., the date the securities are received in the College's account). The College will generally instruct its brokers to sell all marketable securities on receipt. The Vice President of Institutional Advancement or designee is authorized to override this general rule following consultation with the Vice President of Finance.

C. Restrictions. If the donor is a member of the College's Board of Trustees, or a corporate officer of the College, the Vice President of Institutional Advancement or designee will be responsible for determining whether sale of the securities might be restricted under Rule 144 or other provisions of securities law.

IX. Qualified Charitable Distribution (IRA Rollover)

A. General. Donors age 70½ or older may make a Qualified Charitable Distribution (QCD) directly from their Individual Retirement Account (IRA) to Fisher College of up to $111,000 per year (indexed annually for inflation).

B. Tax Considerations. A QCD counts toward the donor's required minimum distribution (RMD) and is excluded from taxable income. A QCD provides a benefit even to donors who do not itemize deductions.

C. Acknowledgement. The College will acknowledge QCD gifts in writing; however, donors may not claim an additional charitable deduction for a QCD. Donors are encouraged to consult their tax advisor before initiating a QCD.

X. Donor Advised Funds

A. General. The College welcomes gifts made through donor-advised funds (DAFs). A donor-advised fund is a charitable giving account sponsored by a

public charity through which a donor may recommend grants to qualified nonprofit organizations, including Fisher College.

B. Approval. DAF gifts do not require prior written approval but must be documented and acknowledged by the Office of Advancement and Alumni Engagement upon receipt. Donors may recommend grants from their DAF for unrestricted or restricted purposes consistent with the College's mission. The College reserves the right to decline a DAF grant that cannot be accepted under these policies.

C. Acknowledgment. Because DAF grants originate from a sponsoring organization rather than directly from the donor, the College will acknowledge the donor's philanthropic intent in writing while noting that no goods or services were provided in exchange for the grant. Tax receipts will not be issued to the donor, as the sponsoring organization handles tax documentation. Requests for anonymity submitted through the DAF sponsoring organization will be honored.

D. Pledge Fulfillment**.** Donor-advised fund grants may not be used to fulfill a pledge previously made to the College. Because DAF grants must represent voluntary charitable contributions at the time of distribution, using them to satisfy a legally binding pledge obligation is inconsistent with IRS guidelines governing donor-advised funds. Donors wishing to fulfill a pledge are encouraged to do so through other giving vehicles, including cash, check, credit card, or appreciated securities, as outlined in this policy.

XI. Cryptocurrency and Digital Assets

A. General. The College may accept gifts of cryptocurrency and other digital assets subject to the prior written approval of the Vice President of Institutional Advancement or designee. Acceptance of digital assets will be evaluated on a case-by-case basis, dependent on the type of asset, its liquidity, and any associated risks or costs to the College.

B. Disposition & Valuation. All accepted cryptocurrency gifts will be converted to cash as promptly as practicable upon receipt. The College will not hold digital assets as an investment. Gifts of cryptocurrency will be valued at the fair market value of the asset on the date the gift is received, consistent with IRS guidelines. Donors are responsible for obtaining any required appraisal for tax purposes.

C. Platform. The College will receive cryptocurrency gifts through a College-approved third-party platform or intermediary. Donors wishing to make a gift of cryptocurrency should contact the Office of Advancement and Alumni Engagement for current transfer instructions.

D. Acknowledgment. The College will acknowledge cryptocurrency gifts in writing upon conversion to cash. Donors are encouraged to consult their tax advisor regarding the tax treatment of digital asset donations.

XII. Closely Held Stock

A. General. Stock that is not regularly traded on an established national exchange, such as the NYSE or NASDAQ, may not be accepted without the prior written approval of the Vice President of Institutional Advancement or designee.

B. Opportunities For Sale. Criteria to be applied in evaluating the closely held stock include the long-term prospects for the company and if there is an opportunity for the College to sell the stock for cash in the foreseeable future.

C. Subchapter S. If the company in question is a Subchapter S corporation, another criterion shall be the UBTI consequences of holding and selling the stock.

D. Minimum Amount. Gifts of closely held stock should be at least $100,000.

XIII. Interests in Partnerships and Limited Liability Companies

A. General. Interest in partnerships and limited liability companies may only be accepted with the prior written approval of the Vice President of Institutional Advancement or designee.

B. Limited Liability. The principal factor to be evaluated in recommending the gift for approval is whether the College will incur liability as a result of holding this asset. The College will generally not accept general partner interests. If the entity is a limited partnership, then the College will only accept limited partner interest.

C. UBTI. If the entity is an LLC or a partnership, then the College will need to ensure if UBTI will be attributed to the College as a result of ownership.

D. Minimum Amount. Gifts of partnership or LLC interests shall be at least $100,000.

XIV. Tangible Personal Property

A. General. The College may accept tangible personal property gifts valued at $10,000 or more with the prior written approval of the Vice President of Institutional Advancement or designee.

B. Related Use. The Vice President of Institutional Advancement or designee must determine if the tangible personal property would be retained by the College for use in its programs. If so, the Vice President or designee will evaluate the estimated carrying costs, including insurance, storage, curatorial services, and maintenance, as well as whether any restrictions on the use of

the property that are required by the donor are consistent with the needs of the College.

C. Unrelated Use. If the property will not be retained for use by the College, the Vice President of Institutional Advancement or designee will recommend a plan to the President and Vice President of Finance for selling the property for cash, including the anticipated time frame and marketing expense for the proposed sale.

XV. Life Insurance Policies

A. General. Donors shall be encouraged to name the College as a primary beneficiary and owner, or contingent beneficiary of their life insurance policies.

B. Beneficiary. The College must be named as either a primary beneficiary and owner of the life insurance policy or a contingent beneficiary. The contingent beneficiary designation protects donor intent if the primary beneficiary predeceases the donor or disclaims the asset.

C. Recording the Gift. The College will record gifts of cash by the donor to be used by the College to pay premiums on a life insurance policy that it owns.

XVI. Bequests

A. General. A bequest, whether specific or residuary, may be created in any instrument that designates Fisher College as the beneficiary. Assets such as personal property, real estate, or marketable securities are subject to disposition according to this Policy unless retention of the asset is consistent with the College's mission and programs and does not place undue burden on the College.

B. Administration of Bequests. Unrestricted or undesignated bequests will be invested in such a way as to maximize the College's flexibility in achieving its mission.

XVII. Real Property

A. Approval. Acceptance of all real estate gifts requires approval by the President upon the recommendation of the Vice President of Institutional Advancement or designee and the Vice President of Finance.

B. Information. All relevant information regarding the real estate will be compiled by the Vice President of Institutional Advancement or designee including: (1) The copy of the Deed conveying the property to the donor; (2) The copy of the current property tax bill; (3) A preliminary title insurance report; (4) A copy of each promissory note, mortgage, deed of trust or other liens on the property; (5) A copy of each lease of other contract affecting the

property; (6) If the property is income producing, a copy of the profit and loss statements for the two most recent years; (7) A summary of current insurance coverage for the property; (8) Copies of correspondence with governmental authorities, tenants or prospective purchasers concerning the property; (9) A current market analysis of the property.

C. Environmental Review. If, after reviewing this information, the Vice President of Institutional Advancement or designee determines that the sale of the real estate is likely to provide proceeds to the College of at least $100,000, then a determination will be made, based on physical inspection of the property, whether evaluation of environmental hazards is required to protect the College from liability.

D. Physical Inspection. A professional inspector shall conduct a physical inspection of the property, and a written summary of the inspection shall be included in the file documenting the consideration and acceptance of the gift.

E. Title Insurance. The College shall obtain the policy of the insurance protecting its title to the real property received from a donor.

F. Remainder in Residence. The College may accept the gift of a personal residence subject to the donor's retained life estate. The estimated value of the residence, net of encumbrances, must exceed $250,000. The retained interest can extend beyond no more than two lives. The gift shall be documented with a deed and life estate agreement approved by the College's legal counsel, with the life estate agreement clearly delineating responsibility for expenses of taxes, insurance, and maintenance of the property. While the College should not accept responsibility for contributions for capital improvements such as plumbing or roof repairs, it should retain the right to perform maintenance or make required repairs if the College determines it is necessary to protect its economic interest in the property.

XVIII. Retirement Plan Beneficiary Designations

A. General. The College will accept funds it receives as the designated beneficiary of a retirement plan, including an IRA, a 401(k) plan, or a defined benefit plan. The College should obtain a copy of the executed designation form that the donor has submitted to the retirement plan administrator to name the College as beneficiary.

B. Beneficiary. Donors are encouraged to name Fisher College as the primary or contingent (secondary) beneficiary of their retirement plan assets. The contingent beneficiary designation protects donor intent if the primary beneficiary predeceases the donor or disclaims the asset.

C. Recording the Gift. Retirement plan assets transfer to the College upon the death of the account holder. To be recorded as a planned gift, the College must be named as a primary or contingent beneficiary of the retirement plan. The College

should obtain a copy of the beneficiary designation form submitted to the retirement plan administrator.

XIX. Other Assets

A. General. Acceptance of any other type of property as a gift to the College requires the prior written approval of the Vice President of Institutional Advancement or designee.

B. Vehicles. The College will generally not accept gifts of automobiles, boats, or other vehicles. Consideration of vehicle donations is made on a case-by-case basis depending on the type and condition of the vehicle.

XX. Charitable Gift Annuities

A. Rates. The College applies annuity rates published by the American Council on Gift Annuities (ACGA).

Table 1: Rate Chart for a $10,000 Gift Annuity on a Single Life

Annuitant Age at Gift	65-69	70-74	75-79	80-84	85-89	90+
Annuity Rate	5.50	5.90	6.60	7.50	8.65	9.50

Note: The rates in Table 1 are for reference only. Rates are set to follow those of the ACGA, which modifies rates monthly. A donor will be provided with a rate chart that is current as of the date of inquiry and/or gift. An annuitant's rate will be fixed for the life of the annuitant.

If an annuity will be issued in exchange for a gift of real estate, the real estate will be discounted before applying the ACGA rates by a factor of between 15% and 25% of the appraised value of the property, with the discount factor to be approved by the Vice President of Institutional Advancement or designee taking into account the anticipated costs of selling the property and the likely carrying costs of the property prior to its sale.

B. Minimum Gift. For ACGA with payments starting immediately, the minimum gift shall be $10,000. For a deferred gift annuity, the minimum shall be $50,000. Subsequent contributions may be made at any time, for which payouts will be made pro rata according to a quarterly schedule.

C. Administration. A charitable gift annuity will reside with Fisher College, which will manage annuity funds and process quarterly payments, but the College reserves the right to transfer annuity assets, without altering the payment schedule or annuity rate, to another financial institution after notifying the annuitant.

XXI. Charitable Remainder Trusts

A. General. The College will encourage its donors to establish charitable remainder trusts (CRT) providing an irrevocable remainder interest to the

College, and will assist prospective CRT donors by providing calculations illustrating tax benefits and projecting distributions and by providing a draft of the CRT agreement using a form approved by the College's legal counsel.

B. Trusteeship. The College shall propose to serve as trustee of a CRT with assets of at least $250,000 if the annuity or unitrust percentage does not exceed 6%, and the trust names the College irrevocably as a beneficiary of at least 50% of the remainder.

XXII. Bargain Sale Transactions

A. General. Commitment of funds of the College in a bargain sale transaction to acquire assets from a donor requires the written approval of the Vice President of Institutional Advancement or designee and the Vice President of Finance. Approval will be restricted to situations in which the asset is one that will be used by the College in its program or that can be readily disposed of for cash within a reasonable time.

XXIII. Other Charitable Instruments

A. General. Charitable instruments not defined in this Policy or not available under current regulations or laws will be discussed with the Vice President of Institutional Advancement or designee, subject to the approval of the Vice President of Finance and the President.

The Gift Acceptance Policies & Procedures of Fisher College

Attachment A

PLANNED GIVING

Through a planned gift, donors can support Fisher College students in a way that aligns with their life and financial goals. Some gifts make an immediate impact, such as stock or a charitable gift annuity that provides income for life. Others, such as a bequest, extend a donor's support beyond their lifetime. Many also offer tax benefits for donors and their families.

Planned gifts to Fisher College take one of three forms: **Unrestricted**, **temporarily restricted**, and **named endowments**. Temporarily restricted gifts and named endowments allow donors to designate a purpose, such as scholarships, faculty and teaching, library and academic resources, internships and career services, student emergency aid, or athletics.

I. Unrestricted

Available: *Immediately*
Purpose: *Set by the college*
Duration: *Used as needed*

The College directs an unrestricted gift where the need is greatest, sustaining the personnel and processes behind Fisher's scholarships and programs. It may be used the same year it is received.

II. Temporarily restricted

Available: *Immediately*
Purpose: *Set by the donor*
Duration: *Until fully spent*

A temporarily restricted fund is available immediately for a defined purpose named by the donor. It may support an existing program or scholarship, or one the donor creates, and an award may be made in the same academic year the fund is established. The fund is spent down over time and closes once the gift is fully used.

III. Named endowment

Minimum: *$10,000*

Available: *Annual distribution*
Purpose: *Set by the donor*
Duration: *Permanent*

A named endowment is invested permanently. Each year, the College draws a distribution to support the scholarship or program the donor designates, so the fund and the donor's name continue in perpetuity. Distributions vary with market performance and gift size. Because a scholarship distribution must reach a meaningful threshold before funding an award, some endowments accrue longer before making a first award.

Attachment B

SAMPLE BEQUEST LANGUAGE

For a General Bequest

"I hereby bequeath the sum of _____ dollars ($_____.00) to the Trustees of Fisher College of Boston, Massachusetts, United States of America (EIN 04-2005934), for the general purpose and use of Fisher College."

For a Residuary Bequest

"I hereby bequeath _____ percent (___%) of the residue of my estate to the Trustees of Fisher College of Boston, Massachusetts, United States of America (EIN 04-2005934),, for the general purpose and use of Fisher College."

For a Designated Purpose

"I hereby bequeath _____ to the Trustees of Fisher College of Boston, Massachusetts, United States of America. It is my intention that this gift be specifically used to support [*describe donor's specific intent*]. Should it become unduly burdensome or impossible to accomplish the described purpose of this gift, then the Trustees, through the President, may reassign this bequest as may be determined to accomplish a similar purpose."

SAMPLE GIFT AGREEMENT

For a Gift to be Made in Installments

[*Name of Donor*] agrees to make a gift to Fisher College in the amount of _____ dollars ($_____.00) which will be paid as follows:

- $_____.00 on or before [*Month Date, Year*]
- $_____.00 on or before [*Month Date, Year*]
- $_____.00 on or before [*Month Date, Year*]

For an Endowment

[*Name of Donor*] agrees to make a gift to Fisher College in the amount of _____ dollars ($_____.00) to establish an endowed fund for the purpose of [*describe donor's specific intent*]. The [*name of endowed fund, if applicable*] Fund ("the Fund") will be invested in accordance with the College's investment policies and may be commingled with other investment funds provided that separate accounting is maintained. The Fund is intended to exist in perpetuity with the accumulated income of the Fund to be made available for the support/implementation of [*program name/project name/purpose*].

SAMPLE AMENDMENT/VARIANCE LANGUAGE

In the event that it becomes unduly burdensome or impossible for Fisher College to fulfill the intent of a gift, the Trustees of Fisher College, through the President, may determine an alternate use of the gift that is consistent with or similar to the specific intent of the gift. This decision will be made in consultation with the Donor or, if necessary, with the Donor's immediate heirs.

Attachment C

ESTATE AND CHARITABLE GIFT PLANNING ATTORNEYS

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