Northshore
School District

BUSINESS SERVICES

Date: September 14, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – July 2026

Enrollment

Average Annual Enrollment as of July 2026 was 21,352 FTE. This is higher than budgeted enrollment by 361 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for July 2026 were $64.0 thousand. Expenditures for the month of July 2026 were $35.3 million, with revenues of $42.8 million, and other financing sources of $0.7 million. The ending fund balance was $9.6 million, which is $4.8 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for July 2026 were $0.6 million. Expenditures for the month of July 2026 were $10.5 million, with revenues of $0.8 million, other financing uses of $0.6 million. The ending fund balance was $153.7 million, which is $81.1 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for July 2026 were $141.9 thousand. The ending fund balance for the Debt Service Fund was $42.1 million, which is $9.1 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for July 2026 were $14.6 thousand. The ending fund balance was $3.7 million, which is $0.4 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for July 2026 were $15.8 thousand. The ending fund balance was $4.6 million which is $0.5 million higher than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

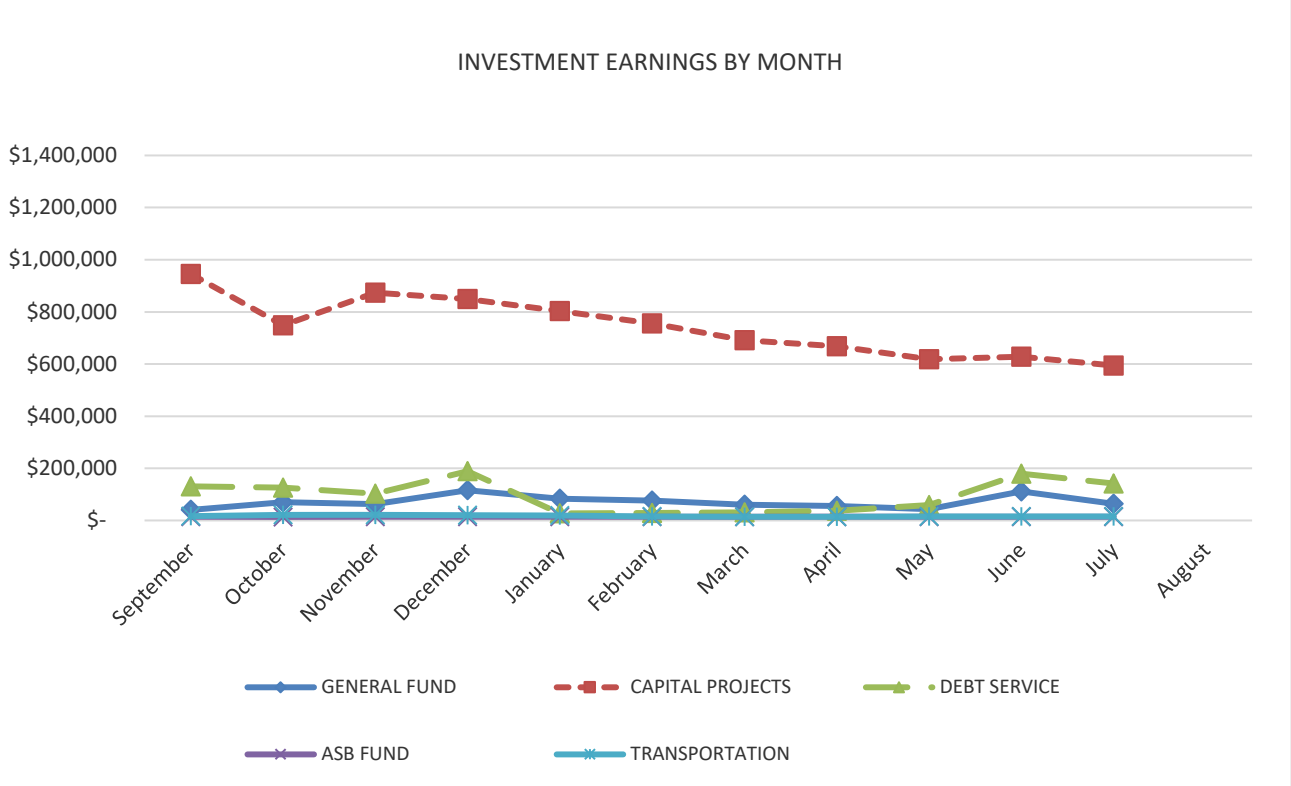
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March	$ 60,441	$ 691,229	$ 31,227	$ 14,269	$ 14,572	811,738
April	$ 54,874	$ 667,926	$ 37,317	$ 14,673	$ 14,080	788,870
May	$ 43,344	$ 618,198	$ 58,569	$ 14,211	$ 15,641	749,963
June	$ 111,784	$ 628,630	$ 179,401	$ 14,598	$ 15,836	950,249
July	$ 63,964	$ 594,257	$ 141,875	$ 14,562	$ 15,785	830,443
August						0
YTD TOTAL	$ 783,552	$ 8,175,678	$ 1,053,628	$ 156,574	$ 190,343	$ 10,359,776



Interest earnings rate for the month was 4.22% which was 0.06% lower than June

NORTHSHORE SCHOOL DISTRICT
JULY 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 7/31/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 7/31/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	378,374,279	$ (63,325,721)	85.66%	451,600,000	388,886,615	$ (62,713,385)	86.11%	92%
Expenditures	453,500,000	392,283,677	$ 61,216,323	86.50%	464,400,000	405,331,862	$ 59,068,138	87.28%	92%
Transfers In & Other Sources	11,800,000	10,544,753	$ (1,255,247)	89.36%	12,800,000	9,454,445	$ (3,345,555)	73.86%	92%
Ending Fund Balance	$ 7,200,000	$ 4,813,237	$ (2,386,763)		$ 12,500,000	$ 9,579,259	$ (2,920,741)		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	37,789,052	$ (66,658,252)	36.18%	130,517,000	108,644,771	$ (21,872,229)	83.24%	92%
Expenditures	298,265,200	156,989,740	$ 141,275,460	52.63%	245,000,000	174,478,292	$ 70,521,708	71.22%	92%
Transfers Out	(11,800,000)	(10,356,536)	$ 1,443,464	87.77%	(12,800,000)	(9,263,620)	$ 3,536,380	72.37%	92%
Ending Fund Balance	$ 177,560,904	$ 234,809,114	$ 57,248,210		$ 84,217,000	$ 153,661,373	$ 69,444,373		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	74,679,788	$ (1,420,212)	98.13%	94,390,000	88,892,869	$ (5,497,131)	94.18%	92%
Expenditures	73,500,000	71,038,750	$ 2,461,250	96.65%	82,000,000	72,321,285	$ 9,678,715	88.20%	92%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 33,005,273	$ 1,105,273		$ 46,590,000	$ 42,067,126	$ (4,522,874)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	4,288,622	$ (1,652,563)	72.18%	6,713,346	4,577,231	$ (2,136,115)	68.18%	92%
Expenditures	6,195,184	4,012,007	$ 2,183,177	64.76%	7,000,000	4,032,586	$ 2,967,414	57.61%	92%
Ending Fund Balance	$ 2,228,867	$ 3,296,054	$ 1,067,187		$ 2,425,759	$ 3,722,011	$ 1,296,252		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	214,848	$ (1,681,452)	11.33%	2,180,000	190,343	$ (1,989,657)	8.73%	92%
Expenditures	2,500,000	2,254,105	$ 245,895	90.16%	3,830,000	1,396,993	$ 2,433,007	36.48%	92%
Other Financing Sources	-	10,740	$ -	0.00%	-	24,764	$ (24,764)	0.00%	92%
Ending Fund Balance	$ 3,741,406	$ 4,057,079	$ 315,673		$ 2,410,000	$ 4,603,981	$ 2,193,981		

Budget = School Board approved budget for fiscal year

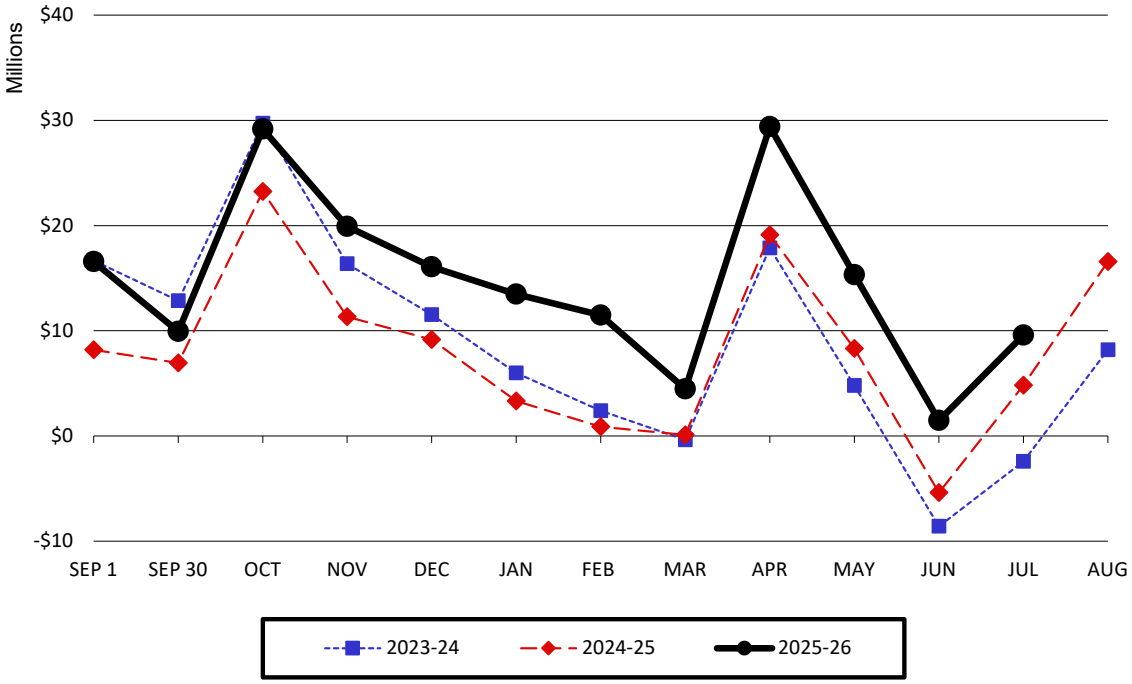
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
July (*) 2026

Grade	Average HC as of June 2026	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE as of June 2026	Difference
Kindergarten	1,417.20	1,465.43	1,365	1,410.87	45.87
Grade 1	1,510.30	1,522.58	1,464	1,506.88	42.88
Grade 2	1,554.00	1,583.30	1,492	1,545.46	53.46
Grade 3	1,599.10	1,739.43	1,575	1,595.09	20.09
Grade 4	1,750.20	1,663.17	1,744	1,748.69	4.69
Grade 5	1,680.30	1,776.20	1,661	1,676.96	15.96
Grade 6	1,793.70	1,739.46	1,771	1,791.82	20.82
Grade 7	1,740.70	1,731.47	1,736	1,738.03	2.03
Grade 8	1,745.70	1,748.25	1,716	1,740.43	24.43
Grade 9	1,826.50	1,818.72	1,747	1,823.18	76.18
Grade 10	1,825.10	1,794.79	1,837	1,817.88	-19.12
Grade 11	1,661.10	1,601.11	1,500	1,518.72	18.72
Grade 12	1,710.20	1,387.83	1,383	1,437.69	54.69
Totals	21,814.10	21,571.74	20,991	21,351.70	360.70

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE as of July 2026 (1)	Difference
Academic RS FTE	524.34	580.00	580.68	0.68
Vocational RS FTE	26.78	30.00	23.89	-6.11
Total Running Start	551.12	610.00	604.57	-5.43

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE as of July 2026 (1)	Difference
Open Doors FTE	13.9	14.00	21.40	7.40

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC as of June 2026 (2)	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,697.67	77.67
Bilingual Program 7-12 HC	744.33	695.00	720.00	25.00
Bilingual Program Exited HC	779.89	720.00	918.89	198.89

Vocational/CTE

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE as of June 2026	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,053.63	-6.37
Vocational FTE Students M.S.	192.02	195.00	178.18	-16.82

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average FTE as of June 2026	Difference
Special Education 3-5 yr. old	245.78	214.00	242.11	28.11
Special Education Tier K-22	2,904.89	2,987.00	3,026.33	39.33
TOTAL SPECIAL ED	3,150.67	3,201.00	3,268.44	67.44

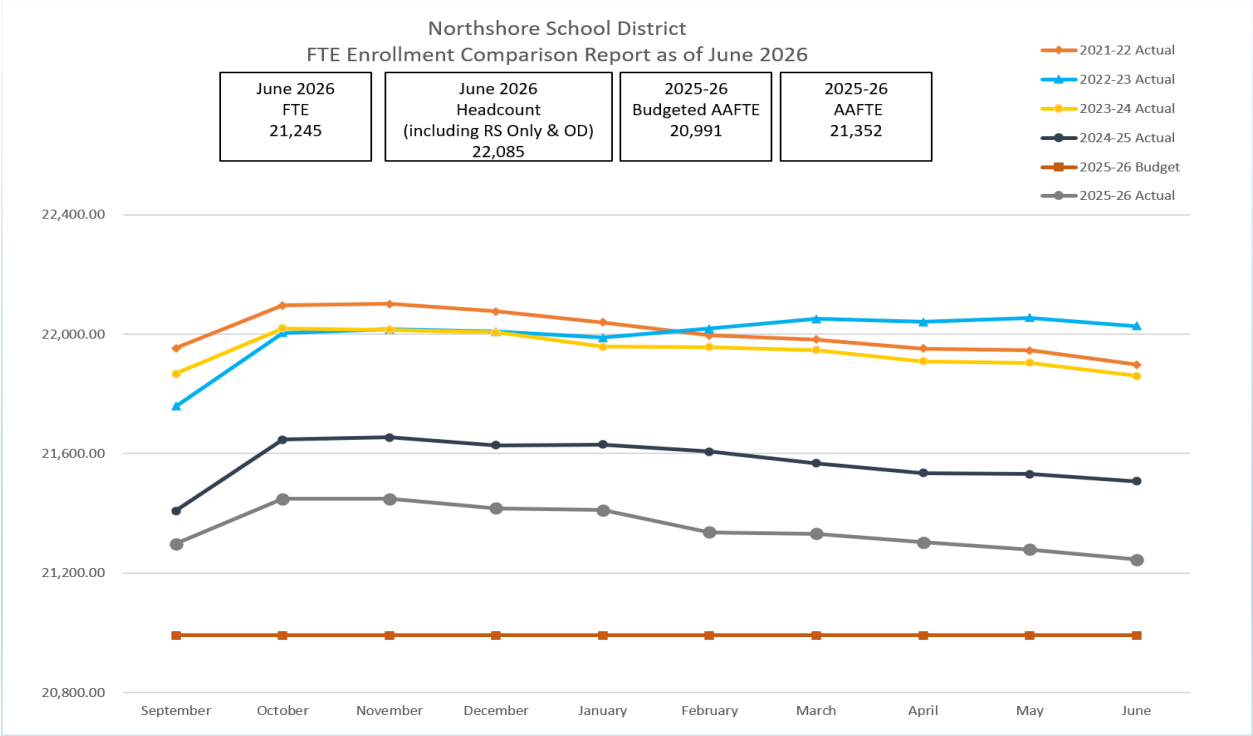
Total Ave K-12 HC (including Running Start Only and Open Doors) 22,176.72

1 - Running Start begins October

2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October

(*) For the months of July and August only Summer Running Start and Open Doors program enrollment is reported to OSPI



2025-26 AAFTE is 21,352 FTE. It is an increase of 361FTE above the budgeted enrollment of 20,991 FTE; and 220 FTE below 24-25 actual.

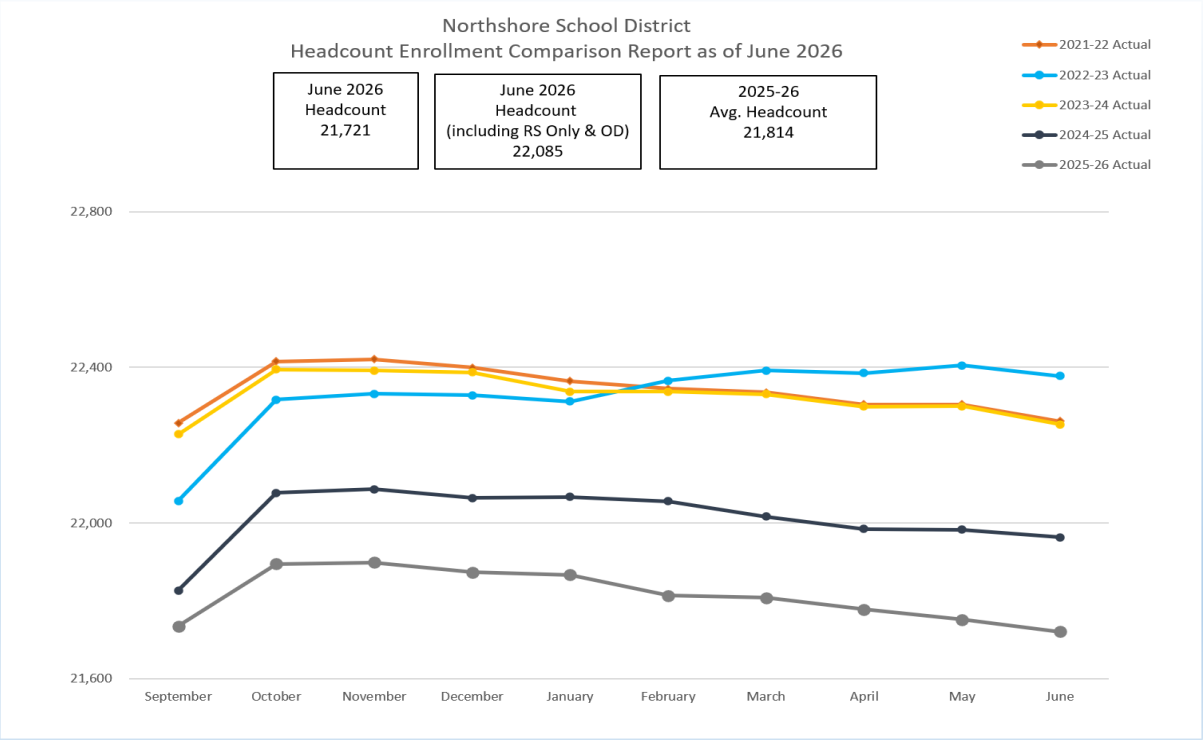
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 actual average headcount is 21,814.
It is 199 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **7/31/2026**

Program	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	% Year
01	Basic Education	$ 233,460,269	173,561,709	32,097,155	$ 27,801,404	88.09%	92%
02	Alt Learn Exp	$ 4,120,123	3,438,012	427,605	$ 254,507	93.82%	92%
03	Dropout Reengagement	$ 133,991	178,386	-	$ (44,395)	133.13%	92%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	92%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	92%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	92%
21	Special Education	$ 84,753,892	68,563,300	11,945,009	$ 4,245,583	94.99%	92%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	92%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	92%
24	Spec Ed, Supplemental	$ 5,777,563	6,690,507	-	$ (912,944)	115.80%	92%
31	HS Career & Technical	$ 12,149,096	9,446,680	479,268	$ 2,223,148	81.70%	92%
34	MS Career & Technical	$ 2,177,974	1,806,838	-	$ 371,136	82.96%	92%
38	Vocational, Federal	$ 58,100	514	-	$ 57,586	0.89%	92%
51	Disadvantaged	$ 754,691	635,344	-	$ 119,347	84.19%	92%
52	School Improvement	$ 382,396	550,288	-	$ (167,892)	143.91%	92%
55	Learning Assistance	$ 3,089,254	2,943,758	-	$ 145,496	95.29%	92%
56	State Institutions	$ 188,171	169,085	-	$ 19,086	89.86%	92%
57	Neglected/Delinquent	$ 29,324	13,911	-	$ 15,413	47.44%	92%
58	Special & Pilot	$ 1,711,703	1,621,057	(2,075)	$ 92,721	94.58%	92%
61	Federal Head Start	$ 1,517,913	-	1,449,155	$ 68,758	95.47%	92%
64	Limited English	$ 295,766	231,645	-	$ 64,121	78.32%	92%
65	Transitional Bilingual	$ 6,952,964	4,161,995	2,237,271	$ 553,698	92.04%	92%
73	Summer School	$ 94,633	-	1,226	$ 93,407	1.30%	92%
74	Highly Capable	$ 793,617	655,156	-	$ 138,461	82.55%	92%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	92%
79	Other Instructional	$ 30,050,523	671,309	9,788,418	$ 19,590,796	34.81%	92%
86	Community Schools	$ -	-	-	$ -	0.00%	92%
88	Child Care	$ -	-	-	$ -	0.00%	92%
89	Community Services	$ 732,992	-	662,741	$ 70,251	90.42%	92%
97	Support Services	$ 50,000,696	42,241,914	5,106,310	$ 2,652,472	94.70%	92%
98	Food Services	$ 10,616,577	8,975,864	-	$ 1,640,713	84.55%	92%
99	Pupil Transportation	$ 14,557,772	14,582,506	-	$ (24,734)	100.17%	92%
	TOTALS	**$ 464,400,000**	**$ 341,139,779**	**$ 64,192,083**	**$ 59,068,138**	**87.28%**	**92%**

General Fund **FY 2025-26**

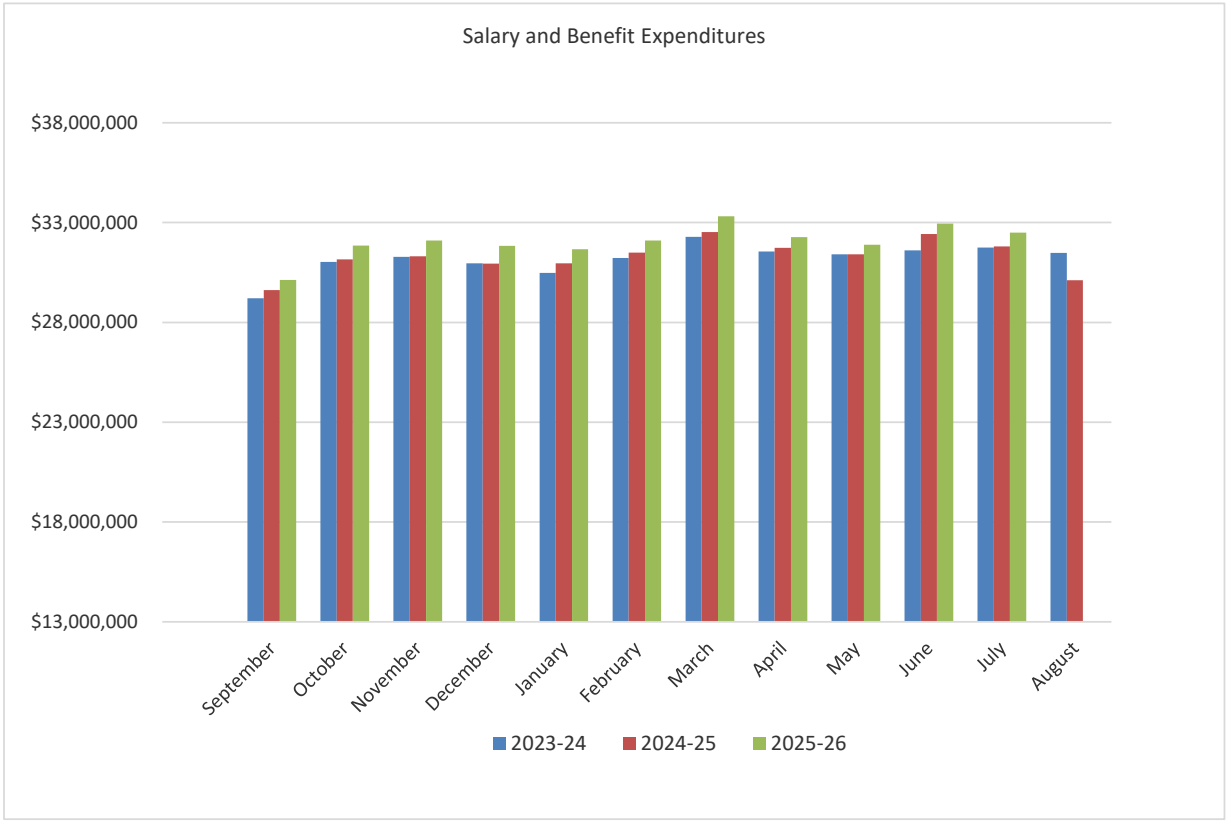
Summary of Expenditures by Object **7/31/2026**

Object	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	
0	Debit Transfers	$ 1,778,681	412,600	828,211	$ 537,869	69.76%	92%
1	Credit Transfers	$ (1,778,681)	(1,240,812)	-	$ (537,869)	69.76%	92%
2	Certificated Salaries	$ 204,390,357	148,863,014	36,498,291	$ 19,029,051	90.69%	92%
3	Classified Salaries	$ 90,152,124	72,322,497	10,778,444	$ 7,051,183	92.18%	92%
4	Employee Benefits	$ 90,311,204	75,372,704	8,762,239	$ 6,176,262	93.16%	92%
5	Supplies & Inst Resources	$ 18,675,581	10,447,929	1,584,080	$ 6,643,572	64.43%	92%
7	Contractual Services	$ 56,385,269	34,416,400	5,617,351	$ 16,351,518	71.00%	92%
8	Travel	$ 285,465	242,338	123,466	$ (80,339)	128.14%	92%
9	Capital Outlay	$ 4,200,000	303,108	-	$ 3,896,892	7.22%	92%
	TOTALS	**$ 464,400,000**	**$ 341,139,779**	**$ 64,192,083**	**$ 59,068,138**	**87.28%**	**92%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

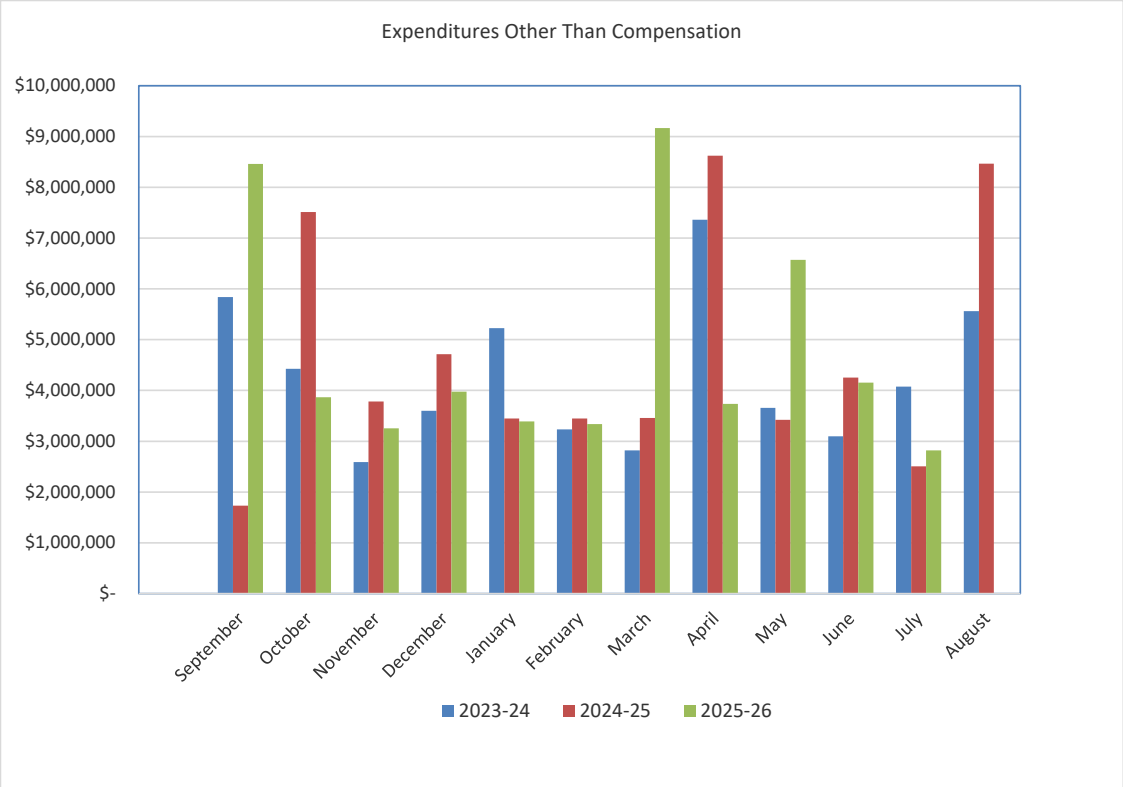
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690	$ 33,311,960	$ 787,270
April	$ 31,550,870	$ 31,729,694	$ 32,274,707	$ 545,013
May	$ 31,417,025	$ 31,405,900	$ 31,891,686	$ 485,785
June	$ 31,609,727	$ 32,422,283	$ 32,948,443	$ 526,160
July	$ 31,748,889	$ 31,809,910	$ 32,499,950	$ 690,040
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 352,597,189	$ (22,909,579)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	91.62%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052	$ 9,168,299	$ 5,712,247	(b)
April	$ 7,363,402	$ 8,620,820	$ 3,735,338	$ (4,885,482)	
May	$ 3,657,192	$ 3,419,398	$ 6,569,479	$ 3,150,081	(c)
June	$ 3,096,641	$ 4,255,138	$ 4,155,001	$ (100,138)	
July	$ 4,078,085	$ 2,506,959	$ 2,819,978	$ 313,019	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 52,734,672	$ (2,626,664)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	66.29%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.
(b) Invoices for Running start totaling over $1.7 million and Insurance Premiums totaling nearly $2.6 million were paid in March. In prior years these invoices were paid in April.
(c) Winter Running Start invoice was paid in August last year compared to May this year; Contracts for Special Ed Services overall are more this year than last year; large payments made in May that were not paid in May last year.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended July 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	173,980	68,360,262	100%	99%	342,589
Local Support Nontax	17,280,659	140,805	16,146,377	93%	92%	1,134,282
State, General Purpose	249,916,502	31,775,549	228,113,392	91%	90%	21,803,110
State, Special Purpose	81,178,908	9,801,828	63,516,748	78%	82%	17,662,160
Federal, General Purpose	735,467	-	753,840	102%	103%	(18,373)
Federal, Special Purpose	31,845,779	362,833	10,020,056	31%	28%	21,825,723
Revenues From Other Sch. Districts	670,000	405,431	782,653	117%	117%	(112,653)
Revenues From Other Entities	1,269,834	112,377	1,193,287	94%	126%	76,547
Total Revenues	451,600,000	42,772,803	388,886,615	86%	86%	62,713,385

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,164,510	209,702,867	1,143,585	89%	87%	26,867,931
Federal Special Purpose Funding	-	-	-	-	0%	0%	-
Special Education Instruction	90,531,455	7,702,845	87,198,815	5,332,454	102%	102%	(1,999,814)
Vocational Instruction	14,385,170	928,575	11,733,301	117,259	82%	98%	2,534,611
Compensatory Education	14,922,182	2,356,914	14,011,435	14,891	94%	76%	895,856
Other Instructional Programs	30,938,773	855,727	11,116,109	279,049	37%	38%	19,543,614
Community Services	732,992	78,006	662,741	-	90%	117%	70,251
Support Services	75,175,045	5,233,351	70,906,594	2,490,084	98%	99%	1,778,367
Total Expenditures	464,400,000	35,319,928	405,331,862	9,377,323	89%	89%	49,690,815

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	663,913	9,454,445	74%	89%	3,345,555
Rev. Over (Under) Expenditures	-	8,116,788	(6,990,802)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	$673,092
Restricted for Carryover Revenue	300,000	$25,773
Nonspendable Fd. Bal. - Inventory	3,200,000	$1,253,352
Restricted for Uninsured Risks	600,000	$600,000
Assigned to Other Purposes	1,500,000	$1,191,868
Unassigned Fund Balance	-	$0
Unassigned to Min. Fd. Bal. Policy	6,500,000	$5,835,174
Total Ending Fund Balance	12,500,000	9,579,259

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended July 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	49,810	19,765,946	99%	234,054
Local Nontax Support	14,000,000	779,295	10,132,104	72%	3,867,896
State Special Purpose	20,517,000	-	83,800	0%	20,433,200
Other Entities	-	-	3,218,813	0%	(3,218,813)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	829,105	108,644,771	83%	21,872,229

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	36,337	5,789,416	59%	4,010,584
Buildings	208,700,000	10,024,598	155,339,998	74%	53,360,002
Equipment	24,500,000	478,893	12,831,807	52%	11,668,193
Energy	1,000,000	-	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	1,000	502,316	50%	497,684
Total Expenditures	245,000,000	10,540,828	174,478,292	71%	70,521,708

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(642,872)	(9,263,620)	72%	(3,536,380)
Revenue Over (Under) Expenditures	(127,283,000)	(10,354,595)	(75,097,141)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	120,230,224
Restricted from Levy Proceeds	1,906,500	7,838,018
Restricted from State Proceeds	21,099,000	588,344
Restricted from Impact Fees Proceeds	3,150,000	597,039
Assigned to Fund Purposes	21,149,500	24,407,747
Total Ending Fund Balance	84,217,000	153,661,373

Northshore School District
Capital Projects Fund
For the Period Ended July 31, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	2018 BUILDING IMPROVEMENT DESG		-	(1)	
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	BHS SCOREBOARD		-	7,335	
	CC SECURITY FENCING		-	24,205	
	CL PLAYGROUND IMPROVEMENTS		2,735	1,412,551	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	FL PLAYGROUND IMPROVEMENTS		-	26,091	
	HH PLAYGROUND IMPROVEMENTS		-	70,594	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		-	11,149	
	KE PH 2 - PLAYGROUND EXPANSION		1,162	70,755	
	KMS TRACK & FIELD IMPROVEMENTS		-	101,457	
	KO PLAYGROUND IMPROVEMENTS		-	1,243,923	
	KO SECURITY FENCING		-	122,691	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		-	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		-	51,329	
	SMS TRACK & FIELD IMPROVEMENTS		-	48,150	
	SV SECURITY FENCING		-	87,655	
	TMS FIELD & TENNIS IMPROVEMENT		32,440	270,000	
	WE SECURITY FENCING		-	96,543	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**36,337**	**5,789,416**	**4,010,584**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		278,360	2,732,521	
	ADMIN BUILDING IMPROVEMENTS		234	2,578	
	AH KITCHEN MODERNIZATION		-	702	
	BHS HEALTH SERVICES IMPRVMNT		3,271	19,422	
	BHS MODULAR BUILDINGS		-	1,274,422	
	BHS SAFETY & SECURITY MAPPING		-	35,750	
	BHS SECURITY ACCESS CONTROL		24,103	89,702	
	CC BLIND REPLACEMENTS		-	8,542	
	CC HEALTH SERVICES IMPRVMNT		-	5,198	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		-	23,860	
	CPMS KITCHEN MODERNIZATION		-	81,450	
	CPMS SAFETY & SECURITY MAPPING		-	38,713	
	CRYSTAL SPRINGS ES EXPANSION		19,764	13,903,142	
	CS EXTERIOR LGHT 2022 GRWTH PR		-	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SAFETY & SECURITY MAPPING		-	8,175	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		8,470	172,266	
	DW 2026 CAPITAL PLANNING		-	81,443	
	DW BUILDING CONDITION ASSMNT		3,346	64,972	
	DW CLEAN BLDG PERFORMANCE STND		8,150	160,000	
	DW SECURITY CAMERAS		-	55,991	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		-	12,724	
	ER HEALTH SERVICES IMPRVMNT		-	29,205	
	FERNWOOD ES EXPANSION		614,908	15,868,022	
	FL ADA RESTROOM IMPROVEMENTS		232	27,471	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FL SECURITY RADIO SYSTEM		656	656	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	FW WATER HEATER REPLACEMENT		-	85,983	
	HH EXTERIOR LIGHTNG IMPRVMNT		-	3,767	
	HH HEALTH SERVICES IMPRVMNT		72,724	112,182	
	IHS CONCERT HALL		-	(4,356)	
	IHS KITCHEN MODERNIZATION		-	23,479	

ILHS SAFETY & SECURITY MAPPING	-	9,650
INFRASTRUCTURE MODERNIZATION	115,066	1,108,778
INGLEMOOR HS REPLACEMENT PH1	6,501,745	43,595,890
KE BLDG D MOLD REMEDIATION	-	537,151
KE SAFETY & SECURITY MAPPING	-	7,850
KE SECURITY 2022 GROWTH PROJ	-	309,053
KENMORE ES MODERNIZATION	23,897	8,862,844
KMS HEALTH SERVICES IMPRVMNT	54,674	68,794
KMS SAFETY & SECURITY MAPPING	-	15,000
KMS SECURITY ACCESS CONTROLS	-	50,986
KO EXTERIOR LIGHTNG IMPRVMNT	-	23,071
KO HEALTH SERVICES IMPRVMNT	233	105,129
KO SECURITY ACCESS CONTROL	-	245,789
LEOTA MS REPLACEMENT PH1	1,406,478	32,558,028
LOCKWOOD FLOORING	-	(52,075)
LW EPREP SHED PROGRAM	-	16,398
LW KITCHEN MODERNIZATION	-	701
MAYWOOD HILLS ES MODERNIZATION	109,385	13,057,948
MH SAFETY & SECURITY MAPPING	-	8,775
MH SECURITY 2022 GROWTH PROJ	-	389,000
MO BUILDING DEMOLITION	575	39,649
MO EXTERIOR LIGHTING IMPRVMNTS	-	6,289
MO FIRE ALARM SYSTEM UPGRADES	116,466	133,508
MO HEALTH SERVICES IMPRVMNT	-	16,717
MOORLANDS CIRC SITE ACQUISITIO	-	1,011
NCHS HEALTH SERVICES IMPRVMNT	233	23,591
NCHS KITCHEN MODERNIZATION	-	43,151
NCHS MODULAR BUILDINGS	-	26,037
NCHS SAFETY & SECURITY MAPPING	-	33,750
NCHS VOLLEYBALL CT IMPRVMNTS	-	11,092
NLO SECURITY ACCESS CONTROL	234	937
NLO SECURITY RADIO SYSTEM	946	946
NMS ADA RESTROOM IMPROVEMENTS	6,788	29,389
NMS EXTERIOR LIGHTNG IMPRVMNT	-	5,397
NMS ROOFING IMPROVEMENTS	3,361	3,361
NMS SAFETY & SECURITY MAPPING	-	17,450
OVERHEAD/SALARIES 2025/26	200	25,451
PORTABLES MOVE SOR TO ER	-	301,830
RB DAS CODE COMPLIANCE	-	31,538
SAS SAFETY & SECURITY MAPPING	-	8,950
SCHOOL NETWORK MODERNIZATION	4,421	142,471
SECURITY OVERHEAD/SALARIES	26,944	258,598
SMS SAFETY & SECURITY MAPPING	-	22,750
SMS SCHOOL COMMUNICATION SYSTE	-	(420)
SMS SECURITY ACCESS CONTROL	-	304,278
SOR SAFETY & SECURITY MAPPING	-	4,375
SOR SECURITY 2022 GROWTH PROJ	-	41,092
SORENSON ECC EXPANSION	16,951	6,701,006
SR HEALTH SERVICES IMPRVMNT	-	280,761
SR KITCHEN MODERNIZATION	-	47,990
SR ROOFING IMPROVEMENTS	320,490	790,721
SSC BUILDING IMPROVEMENTS	-	201
SV KITCHEN MODERNIZATION	-	6,660
TMS BUILDING DEMOLITION	-	97,749
TMS EXTERIOR LIGHTNG IMPRVMNT	-	(14,529)
TMS HEALTH SERVICES IMPRVMNT	76,397	100,616
TMS KITCHEN MODERNIZATION	-	78,977
TMS SECURITY ACCESS CONTROL	-	339,795
TMS SECURITY RADIO SYSTEM	1,574	1,574
TMS TRANSFORMER REPLACEMENT	61,474	61,474
VOICE SERVICES MODERNIZATION	5,967	514,464
WAREHOUSE KITCHEN MODERNIZATIO	-	49,826
WE FIRE ALARM SYSTEM UPGRADES	89,862	104,642
WE KITCHEN MODERNIZATION	-	46,448
WE SECURITY ACCESS CONTROL	-	17,969
WELLINGTON FLOORING	-	8,265
WH EXTERIOR LIGHTNG IMPRVMNT	-	5,206
WH HEALTH SERVICES IMPRVMNT	-	37,555
WHS KITCHEN MODERNIZATION	232	65,379
WHS SAFETY & SECURITY MAPPING	-	35,750
WHS SCHOOL COMMUNICATION SYSTE	-	(985)

	WHS SECURITY ACCESS CONTROL		25,859	181,607	
	WM EXTERIOR LIGHTNG IMPRVMNT		-	5,104	
	WM HEALTH SERVICES IMPRVMNT		-	21,724	
	WM SAFETY & SECURITY MAPPING		-	17,150	
	WO EXTERIOR LGHT 2022 GRWTH PR		-	236,594	
	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		-	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		19,929	6,330,331	
Buildings Total		**208,700,000**	**10,024,598**	**155,339,998**	**53,360,002**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		-	47,949	
	2022 TECH LEVY DESIG		-	(154)	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BHS SCOREBOARD		-	19,064	
	BUSINESS-HR SYSTEM BPR		-	5,984	
	CC HEALTH SERVICES IMPRVMNT		-	13,383	
	CLASSROOM AUDIO SYSTEMS		-	411,439	
	CPMS HEALTH SERVICES IMPRVMNT		-	3,113	
	CRYSTAL SPRINGS ES EXPANSION		62	612,487	
	DW EPREP SHED PROGRAM		3,422	3,612	
	DW SECURITY ACCESS CONTROLS		-	5,543	
	DW SECURITY CAMERAS		-	29	
	DW SECURITY RADIO SYSTEM		1,190	1,190	
	FERNWOOD ES EXPANSION		14,081	663,303	
	ILHS IMPROVEMENTS PH3		-	(7)	
	INGLEMOOR HS REPLACEMENT PH1		-	3,729	
	INSTRT PRESENTATION SYST PH 3		-	(287,811)	
	INSTRUCTIONAL COMPUTING4		4,160	3,892,263	
	INSTRUCTIONAL TECH COORD		84,165	860,719	
	IPAD REFRESH SPRING 2026		83,940	1,506,170	
	KENMORE ES MODERNIZATION		-	345,612	
	KMS HEALTH SERVICES IMPRVMNT		-	3,113	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		23,743	423,470	
	LEVY SUPPORT STAFF		264,129	2,910,493	
	MAYWOOD HILLS ES MODERNIZATION		-	368,905	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		-	253,729	
	STAFF COMPUTER REFRESH 2025/26		-	30,410	
	SYNERGY MTSS IMPLEMENTATION		-	2,074	
	TAC PLANNING & FACILITATION		-	4,170	
	WH HEALTH SERVICES IMPRVMNT		-	4,361	
	WO KITCHEN MODERNIZATION		-	90,238	
	WOODIN ES EXPANSION		-	526,151	
Equipment Total		**24,500,000**	**478,893**	**12,831,807**	**11,668,193**
Energy	**BUDGET**	**1,000,000**			
	BEAR CREEK ESCO		-	**14,755**	
Energy Total		**1,000,000**	**-**	**14,755**	**985,245**
Bond Issuance	**BUDGET**	**1,000,000**			
	2022 OVERHEAD/SALARIES		1,000	475,999	
	OVERHEAD		-	26,317	
Bond Issuance Total		**1,000,000**	**1,000**	**502,316**	**497,684**
Total Expenditures		**245,000,000**	**10,540,828**	**174,478,292**	**70,521,708**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26		106,071	999,613	
	PROF DEV TECH TRANSFER		536,801	6,072,306	
Other Financing Uses Total		**12,800,000**	**642,872**	**9,263,620**	**3,536,380**
	GRAND TOTAL	257,800,000	11,183,700	183,741,911	74,058,089

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended July 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	233,277	87,580,673	94%	5,609,327
Local Support Nontax	943,876	141,875	1,053,628	112%	(109,752)
Federal, General Purpose	256,124	-	258,568	101%	(2,444)
Total Revenues	94,390,000	375,152	88,892,869	94%	5,497,131

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	33,114,756	98%	509,326
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	72,321,285	88%	9,678,715

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	375,152	8,651,027		
Beginning Fund Balance	34,200,000		33,416,098		

	Budget	Actual for Year
Ending Fund Balance	46,590,000	42,067,126

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended July 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	15,785	190,343	317%	(130,343)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	15,785	190,343	9%	1,989,657

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	1,396,993	36%	2,433,007

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	16,849	24,764	0%	(24,764)
Revenues Over (Under) Expenditures	(1,650,000)	32,634	(1,181,886)		
Beginning Fund Balance	4,060,000		5,785,867		
	Budget		Actual for Year		
Ending Fund Balance	2,410,000		4,603,981		

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended July 31, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	35,369	4,577,231	68%	2,136,115
Expenditures	7,000,000	311,571	4,032,586	58%	2,967,414
Revenues Over (Under) Expenditures	(286,654)	(276,202)	544,646		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		3,722,011		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.60	1.50
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	63.00	1.50
24-Guidance	67.80	68.29	0.49
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	99.40	(1.10)
27-Teaching	1,166.20	1,202.15	35.95
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,487.04	38.34
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,487.04	38.34

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.23	(0.70)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.93	0.38
24-Guidance - Counseling	22.09	26.19	4.10
25-Pupil Management	19.50	20.07	0.58
26-Health Services	42.62	46.16	3.54
27-Teaching	373.50	395.53	22.03
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.52	0.18
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.65	0.87
53-Transportation - Maintenance (buses)	7.00	8.40	1.40
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	101.10	(1.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	945.10	32.91
CP-Capital Projects	49.14	48.86	(0.28)
GRAND TOTAL	961.33	993.96	32.63 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.