Northshore
School District

BUSINESS SERVICES

Date: August 10, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – June 2026

Enrollment

Average Annual Enrollment as of June 2026 was 21,352 FTE. This is higher than budgeted enrollment by 361 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for June 2026 were $111.8 thousand. Expenditures for the month of June 2026 were $37.1 million, with revenues of $22.6 million, and other financing sources of $0.7 million. The ending fund balance was $1.5 million, which is $6.9 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for June 2026 were $0.6 million. Expenditures for the month of June 2026 were $12.0 million, with revenues of $1.0 million, other financing uses of $0.7 million. The ending fund balance was $164.0 million, which is $88.9 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for June 2026 were $179.4 thousand. The ending fund balance for the Debt Service Fund was $41.7 million, which is $9.0 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for June 2026 were $14.6 thousand. The ending fund balance was $4.0 million, which is $0.5 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for May 2026 were $15.6 thousand. The ending fund balance was $4.6 million which is $0.5 million higher than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

Table of Contents

Glossary 1

All Funds
- Investment Earnings 2
- Two-Year Summary Budget Status 3

General Fund
- Three-Year Fund Balance Comparison 4
- Enrollment Report 5
- Enrollment Chart by FTE 6
- Enrollment Chart by HC 7
- Expenditures by Program, Object, & Sub-fund 8
- Expenditures Compensation 9
- Expenditures Other than Compensation 10
- Budget Status 11

Capital Project Fund Budget Status 12
- Project Expenditure Detail 13

Debt Service Fund Budget Status 14

Transportation Vehicle Fund Budget Status 15

ASB Fund Budget Status 16

Staffing Summaries
- Certificated 17
- Classified 18

Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

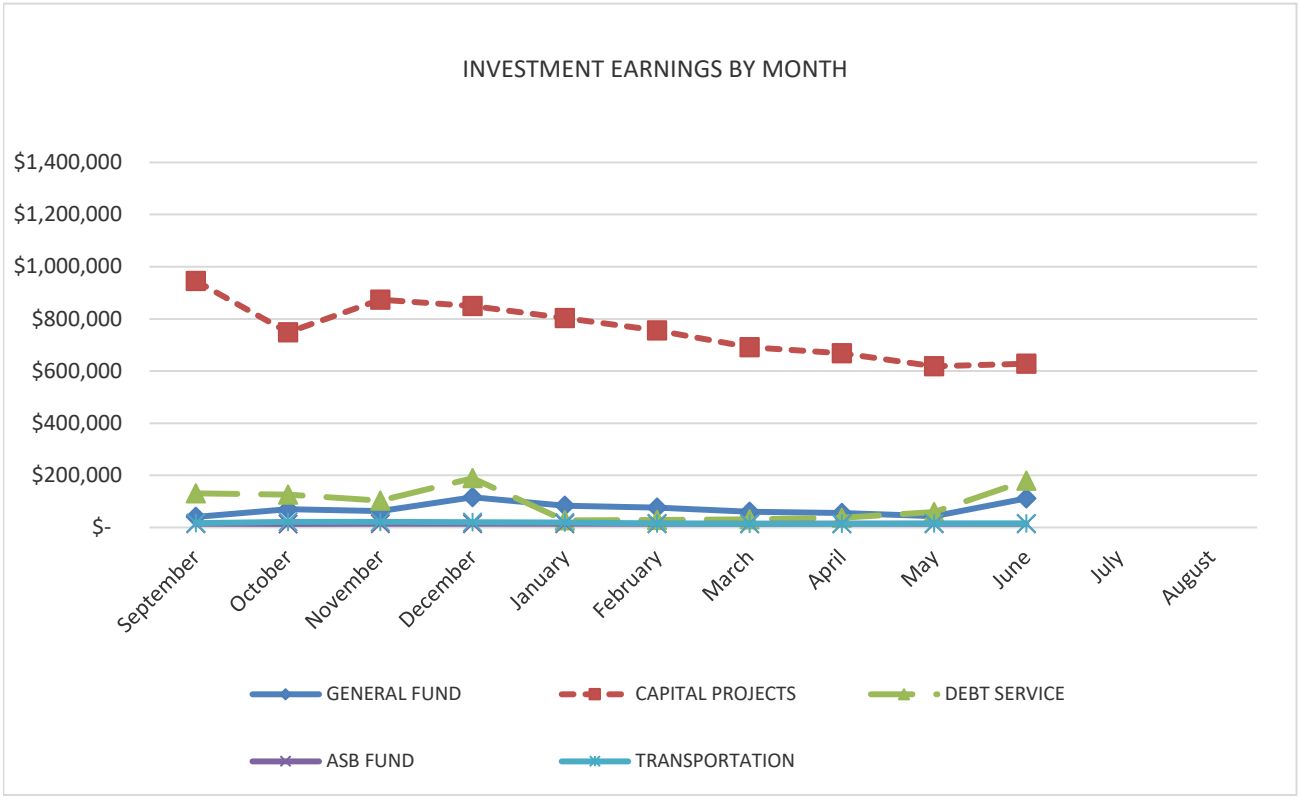
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March	$ 60,441	$ 691,229	$ 31,227	$ 14,269	$ 14,572	811,738
April	$ 54,874	$ 667,926	$ 37,317	$ 14,673	$ 14,080	788,870
May	$ 43,344	$ 618,198	$ 58,569	$ 14,211	$ 15,641	749,963
June	$ 111,784	$ 628,630	$ 179,401	$ 14,598	$ 15,836	950,249
July						0
August						0
YTD TOTAL	$ 719,588	$ 7,581,422	$ 911,753	$ 142,013	$ 174,558	$ 9,529,333



Interest earnings rate for the month was 4.28% which was 0.1% higher than May

NORTHSHORE SCHOOL DISTRICT
JUNE 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 6/30/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 6/30/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	334,614,899	$ (107,085,101)	75.76%	451,600,000	346,113,811	$ (105,486,189)	76.64%	83%
Expenditures	453,500,000	357,966,808	$ 95,533,192	78.93%	464,400,000	370,011,934	$ 94,388,066	79.68%	83%
Transfers In & Other Sources	11,800,000	9,781,394	$ (2,018,606)	82.89%	12,800,000	8,790,532	$ (4,009,468)	68.68%	83%
Ending Fund Balance	$ 7,200,000	$ (5,392,633)	$ (12,592,633)		$ 12,500,000	$ 1,462,471	$ (11,037,529)		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	36,565,995	$ (67,881,309)	35.01%	130,517,000	107,815,666	$ (22,701,334)	82.61%	83%
Expenditures	298,265,200	138,388,036	$ 159,877,164	46.40%	245,000,000	163,937,463	$ 81,062,537	66.91%	83%
Transfers Out	(11,800,000)	(9,618,948)	$ 2,181,052	81.52%	(12,800,000)	(8,620,748)	$ 4,179,252	67.35%	83%
Ending Fund Balance	$ 177,560,904	$ 252,925,349	$ 75,364,445		$ 84,217,000	$ 164,015,969	$ 79,798,969		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	74,328,071	$ (1,771,929)	97.67%	94,390,000	88,517,717	$ (5,872,283)	93.78%	83%
Expenditures	73,500,000	71,038,750	$ 2,461,250	96.65%	82,000,000	72,321,285	$ 9,678,715	88.20%	83%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 32,653,556	$ 753,556		$ 46,590,000	$ 41,691,973	$ (4,898,027)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,573		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	4,234,084	$ (1,707,101)	71.27%	6,713,346	4,541,862	$ (2,171,484)	67.65%	83%
Expenditures	6,195,184	3,764,631	$ 2,430,553	60.77%	7,000,000	3,721,015	$ 3,278,985	53.16%	83%
Ending Fund Balance	$ 2,228,867	$ 3,488,892	$ 1,260,025		$ 2,425,759	$ 3,998,212	$ 1,572,453		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	199,943	$ (1,696,357)	10.54%	2,180,000	174,558	$ (2,005,442)	8.01%	83%
Expenditures	2,500,000	2,254,105	$ 245,895	90.16%	3,830,000	1,396,993	$ 2,433,007	36.48%	83%
Other Financing Sources	-	-	$ -	0.00%	-	7,915	$ (7,915)	0.00%	83%
Ending Fund Balance	$ 3,741,406	$ 4,031,434	$ 290,028		$ 2,410,000	$ 4,571,347	$ 2,161,347		

Budget = School Board approved budget for fiscal year

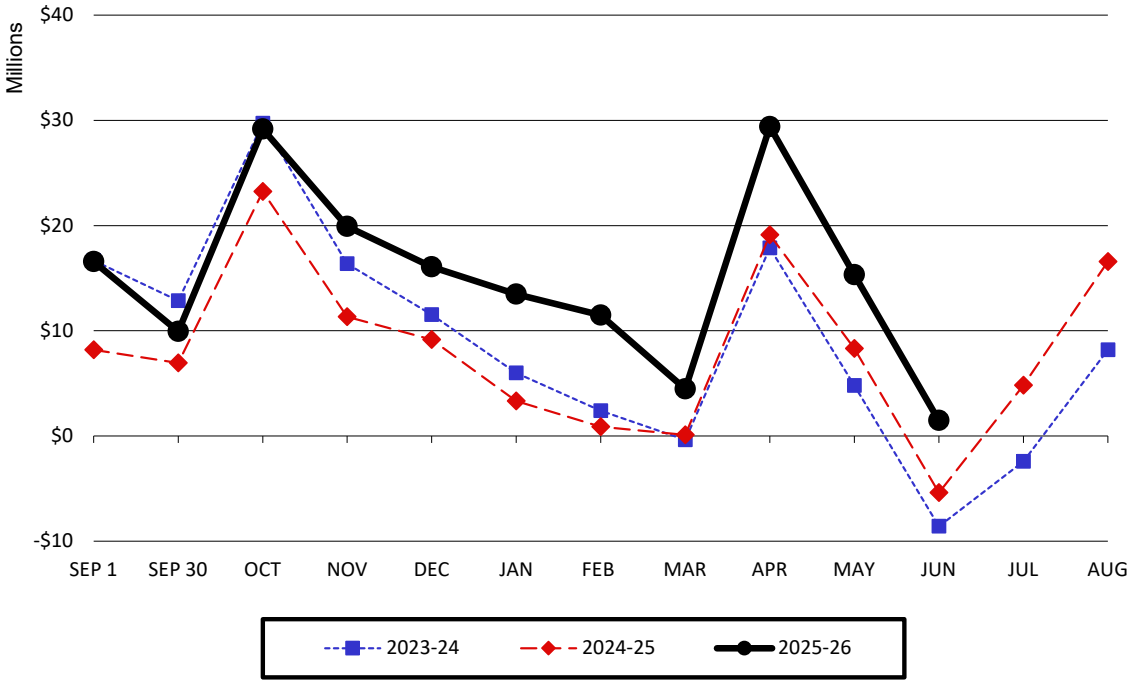
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
June 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,417.20	1,465.43	1,365	1,410.87	45.87
Grade 1	1,510.30	1,522.58	1,464	1,506.88	42.88
Grade 2	1,554.00	1,583.30	1,492	1,545.46	53.46
Grade 3	1,599.10	1,739.43	1,575	1,595.09	20.09
Grade 4	1,750.20	1,663.17	1,744	1,748.69	4.69
Grade 5	1,680.30	1,776.20	1,661	1,676.96	15.96
Grade 6	1,793.70	1,739.46	1,771	1,791.82	20.82
Grade 7	1,740.70	1,731.47	1,736	1,738.03	2.03
Grade 8	1,745.70	1,748.25	1,716	1,740.43	24.43
Grade 9	1,826.50	1,818.72	1,747	1,823.18	76.18
Grade 10	1,825.10	1,794.79	1,837	1,817.88	-19.12
Grade 11	1,661.10	1,601.11	1,500	1,518.72	18.72
Grade 12	1,710.20	1,387.83	1,383	1,437.69	54.69
Totals	21,814.10	21,571.74	20,991	21,351.70	360.70

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	580.68	0.68
Vocational RS FTE	26.78	30.00	23.89	-6.11
Total Running Start	551.12	610.00	604.57	-5.43

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	21.40	7.40

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,697.67	77.67
Bilingual Program 7-12 HC	744.33	695.00	720.00	25.00
Bilingual Program Exited HC	779.89	720.00	918.89	198.89

Vocational/CTE

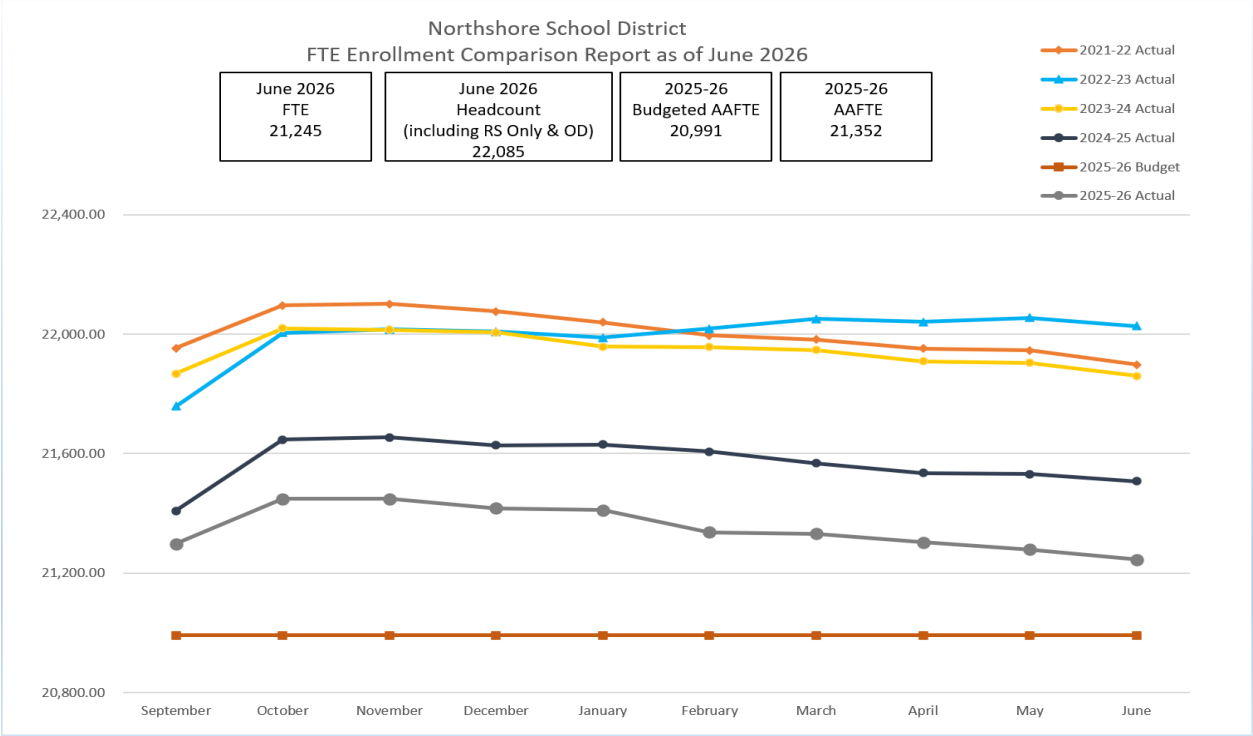
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,053.63	-6.37
Vocational FTE Students M.S.	192.02	195.00	178.18	-16.82

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	242.11	28.11
Special Education Tier K-22	2,904.89	2,987.00	3,026.33	39.33
TOTAL SPECIAL ED	3,150.67	3,201.00	3,268.44	67.44

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,176.72

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 AAFTE is 21,352 FTE. It is an increase of 361FTE above the budgeted enrollment of 20,991 FTE; and 220 FTE below 24-25 actual.

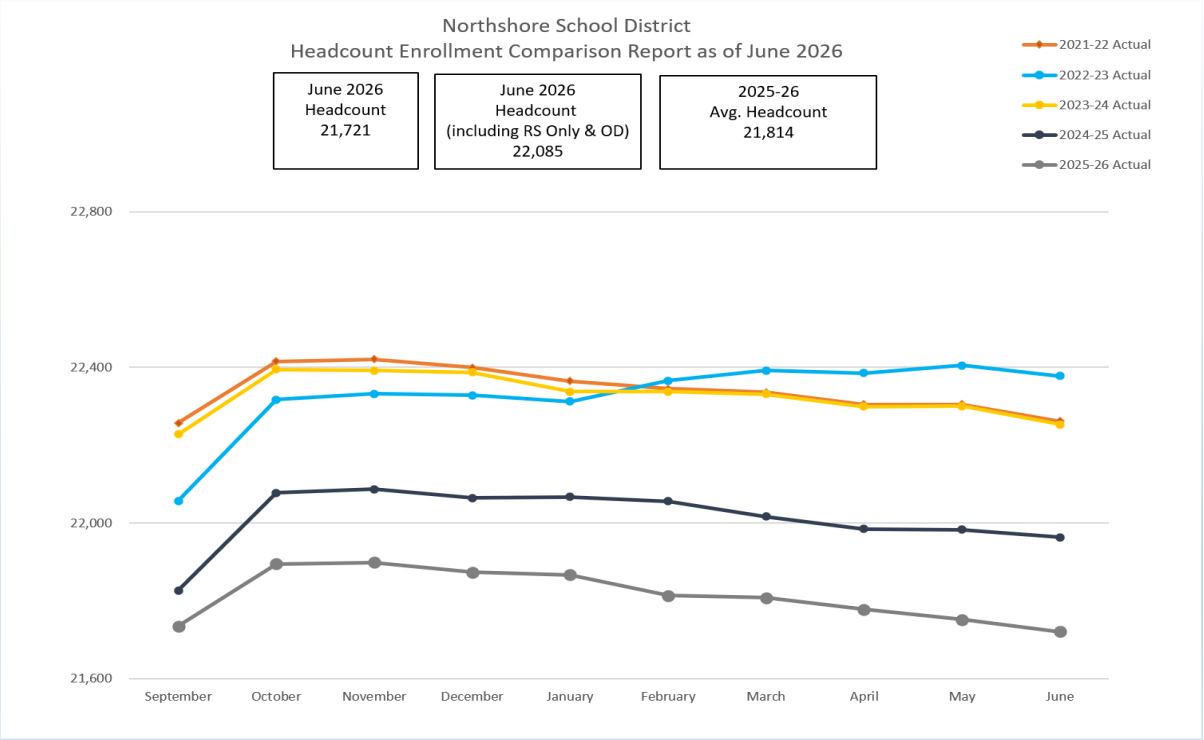
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 actual average headcount is 21,814.
It is 199 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **6/30/2026**

			General Fund				
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 233,460,269	158,455,220	29,359,697	$ 45,645,352	80.45%	83%
02	Alt Learn Exp	$ 4,120,123	3,169,278	389,112	$ 561,733	86.37%	83%
03	Dropout Reengagement	$ 133,991	165,049	-	$ (31,058)	123.18%	83%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	83%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	83%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	83%
21	Special Education	$ 84,753,892	62,773,874	10,649,017	$ 11,331,002	86.63%	83%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	83%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	83%
24	Spec Ed, Supplemental	$ 5,777,563	6,073,080	-	$ (295,517)	105.11%	83%
31	HS Career & Technical	$ 12,149,096	8,653,667	480,727	$ 3,014,702	75.19%	83%
34	MS Career & Technical	$ 2,177,974	1,670,331	-	$ 507,643	76.69%	83%
38	Vocational, Federal	$ 58,100	-	-	$ 58,100	0.00%	83%
51	Disadvantaged	$ 754,691	577,867	-	$ 176,824	76.57%	83%
52	School Improvement	$ 382,396	524,253	-	$ (141,857)	137.10%	83%
55	Learning Assistance	$ 3,089,254	2,716,828	-	$ 372,426	87.94%	83%
56	State Institutions	$ 188,171	153,589	-	$ 34,582	81.62%	83%
57	Neglected/Delinquent	$ 29,324	12,841	-	$ 16,483	43.79%	83%
58	Special & Pilot	$ 1,711,703	287,908	(1,300)	$ 1,425,095	16.74%	83%
61	Federal Head Start	$ 1,517,913	-	1,322,699	$ 195,214	87.14%	83%
64	Limited English	$ 295,766	207,593	-	$ 88,173	70.19%	83%
65	Transitional Bilingual	$ 6,952,964	3,793,173	2,059,068	$ 1,100,723	84.17%	83%
73	Summer School	$ 94,633	-	(433)	$ 95,066	-0.46%	83%
74	Highly Capable	$ 793,617	600,782	-	$ 192,835	75.70%	83%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	83%
79	Other Instructional	$ 30,050,523	613,467	9,046,567	$ 20,390,489	32.15%	83%
86	Community Schools	$ -	-	-	$ -	0.00%	83%
88	Child Care	$ -	-	-	$ -	0.00%	83%
89	Community Services	$ 732,992	-	584,735	$ 148,257	79.77%	83%
97	Support Services	$ 50,000,696	39,120,772	4,740,913	$ 6,139,011	87.72%	83%
98	Food Services	$ 10,616,577	8,309,263	-	$ 2,307,314	78.27%	83%
99	Pupil Transportation	$ 14,557,772	13,502,296	-	$ 1,055,476	92.75%	75%
	TOTALS	**$ 464,400,000**	**$ 311,381,132**	**$ 58,630,802**	**$ 94,388,066**	**79.68%**	**83%**

General Fund **FY 2025-26**

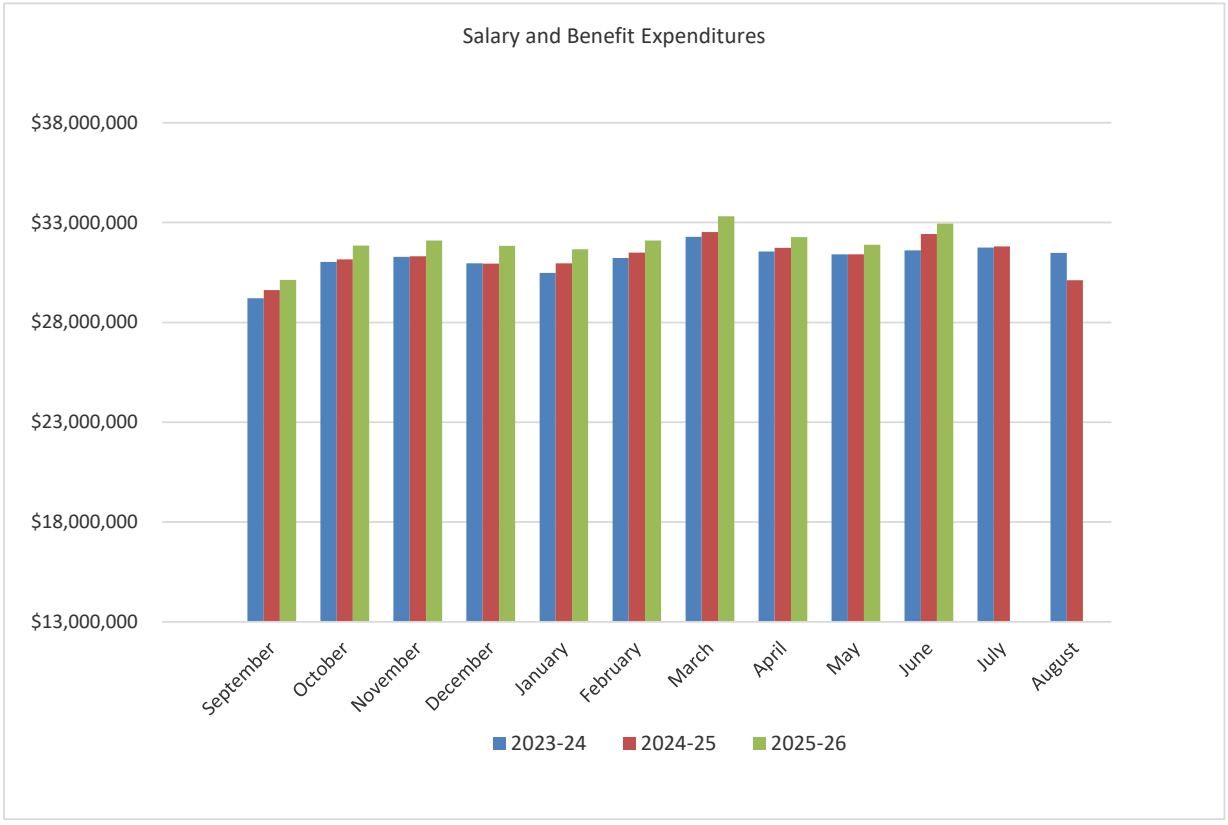
Summary of Expenditures by Object **6/30/2026**

			General Fund				
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,778,681	404,183	813,052	$ 561,446	68.43%	83%
1	Credit Transfers	$ (1,778,681)	(1,217,235)	-	$ (561,446)	68.43%	83%
2	Certificated Salaries	$ 204,390,357	134,607,799	32,999,981	$ 36,782,577	82.00%	83%
3	Classified Salaries	$ 90,152,124	66,061,336	10,003,210	$ 14,087,579	84.37%	83%
4	Employee Benefits	$ 90,311,204	68,479,414	7,945,500	$ 13,886,290	84.62%	83%
5	Supplies & Inst Resources	$ 18,675,581	9,910,884	1,467,286	$ 7,297,410	60.93%	83%
7	Contractual Services	$ 56,385,269	32,616,603	5,286,647	$ 18,482,018	67.22%	83%
8	Travel	$ 285,465	215,041	115,125	$ (44,701)	115.66%	83%
9	Capital Outlay	$ 4,200,000	303,108	-	$ 3,896,892	7.22%	83%
	TOTALS	**$ 464,400,000**	**$ 311,381,132**	**$ 58,630,802**	**$ 94,388,066**	**79.68%**	**83%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

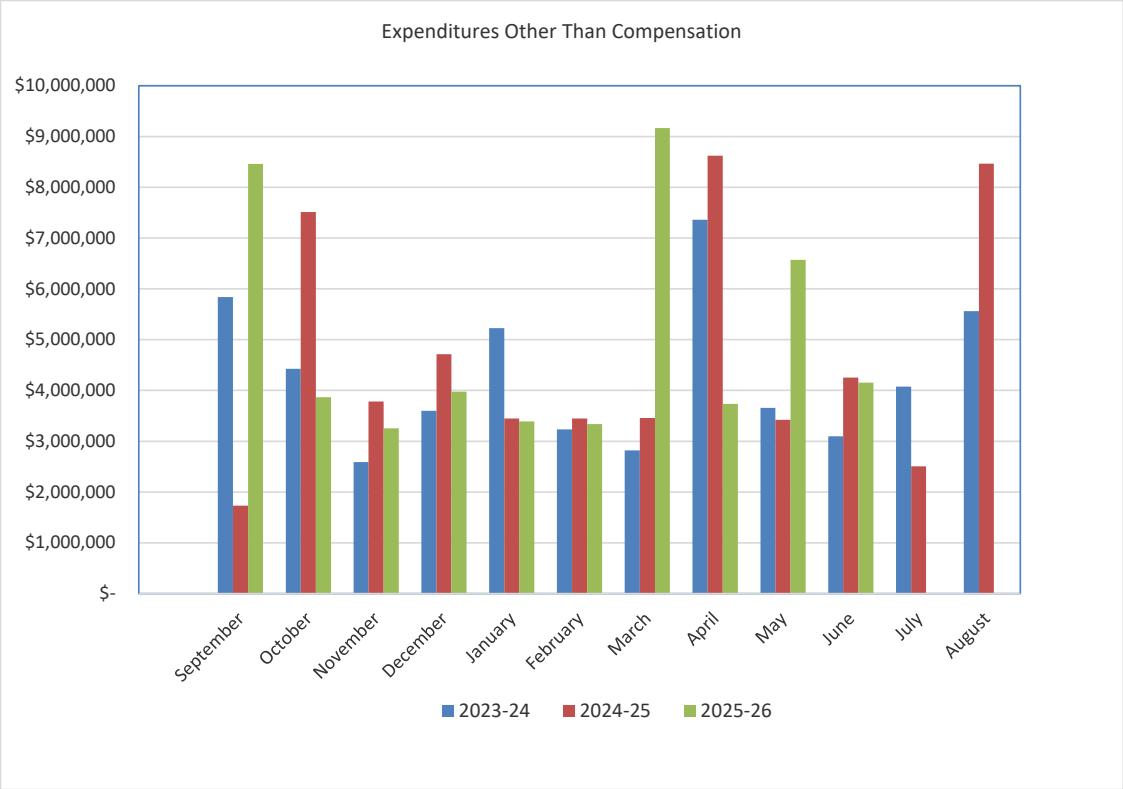
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690	$ 33,311,960	$ 787,270
April	$ 31,550,870	$ 31,729,694	$ 32,274,707	$ 545,013
May	$ 31,417,025	$ 31,405,900	$ 31,891,686	$ 485,785
June	$ 31,609,727	$ 32,422,283	$ 32,948,443	$ 526,160
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 320,097,239	$ (55,409,529)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	83.17%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052	$ 9,168,299	$ 5,712,247	(b)
April	$ 7,363,402	$ 8,620,820	$ 3,735,338	$ (4,885,482)	
May	$ 3,657,192	$ 3,419,398	$ 6,569,479	$ 3,150,081	(c)
June	$ 3,096,641	$ 4,255,138	$ 4,155,001	$ (100,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 49,914,695	$ (5,446,641)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	62.75%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.
(b) Invoices for Running start totaling over $1.7 million and Insurance Premiums totaling nearly $2.6 million were paid in March. In prior years these invoices were paid in April.
(c) Winter Running Start invoice was paid in August last year compared to May this year; Contracts for Special Ed Services overall are more this year than last year; large payments made in May that were not paid in May last year.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended June 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	428,800	68,186,281	99%	99%	516,570
Local Support Nontax	17,280,659	1,091,568	16,005,572	93%	91%	1,275,087
State, General Purpose	249,916,502	15,072,062	196,337,844	79%	76%	53,578,658
State, Special Purpose	81,178,908	4,323,889	53,714,920	66%	69%	27,463,988
Federal, General Purpose	735,467	300,633	753,840	102%	103%	(18,373)
Federal, Special Purpose	31,845,779	1,246,381	9,657,223	30%	27%	22,188,556
Revenues From Other Sch. Districts	670,000	-	377,222	56%	65%	292,778
Revenues From Other Entities	1,269,834	116,106	1,080,910	85%	101%	188,924
Total Revenues	451,600,000	22,579,440	346,113,811	77%	76%	105,486,189

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,983,576	191,538,356	1,257,269	81%	80%	44,918,757
Federal Special Purpose Funding	-	-	-	-	0%	0%	-
Special Education Instruction	90,531,455	8,664,029	79,495,971	6,052,575	94%	94%	4,982,910
Vocational Instruction	14,385,170	1,080,440	10,804,726	156,630	76%	90%	3,423,815
Compensatory Education	14,922,182	1,219,502	11,654,521	22,614	78%	65%	3,245,047
Other Instructional Programs	30,938,773	1,135,353	10,260,383	375,032	34%	35%	20,303,358
Community Services	732,992	80,326	584,735	1,579	80%	106%	146,678
Support Services	75,175,045	5,940,218	65,673,243	2,978,602	91%	93%	6,523,199
Total Expenditures	464,400,000	37,103,443	370,011,934	10,844,302	82%	81%	83,543,764

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	658,614	8,790,532	69%	83%	4,009,468
Rev. Over (Under) Expenditures	-	(13,865,389)	(15,107,590)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	$265,715
Restricted for Carryover Revenue	300,000	$0
Nonspendable Fd. Bal. - Inventory	3,200,000	$596,756
Restricted for Uninsured Risks	600,000	$600,000
Assigned to Other Purposes	1,500,000	$0
Unassigned Fund Balance	-	$0
Unassigned to Min. Fd. Bal. Policy	6,500,000	$0
Total Ending Fund Balance	12,500,000	1,462,471

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended June 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	122,358	19,716,136	99%	283,864
Local Nontax Support	14,000,000	917,385	9,352,809	67%	4,647,191
State Special Purpose	20,517,000	-	83,800	0%	20,433,200
Other Entities	-	1,000	3,218,813	0%	(3,218,813)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	1,040,743	107,815,666	83%	22,701,334

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	21,865	5,753,079	59%	4,046,921
Buildings	208,700,000	11,090,524	145,315,400	70%	63,384,600
Equipment	24,500,000	872,788	12,352,914	50%	12,147,086
Energy	1,000,000	-	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	501,316	50%	498,684
Total Expenditures	245,000,000	11,985,177	163,937,463	67%	81,062,537

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(655,296)	(8,620,748)	67%	(4,179,252)
Revenue Over (Under) Expenditures	(127,283,000)	(11,599,730)	(64,742,545)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	129,861,269
Restricted from Levy Proceeds	1,906,500	8,727,684
Restricted from State Proceeds	21,099,000	585,813
Restricted from Impact Fees Proceeds	3,150,000	418,810
Assigned to Fund Purposes	21,149,500	24,422,393
Total Ending Fund Balance	84,217,000	164,015,969

Northshore School District
Capital Projects Fund
For the Period Ended June 30, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	2018 BUILDING IMPROVEMENT DESG		-	(1)	
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	BHS SCOREBOARD		-	7,335	
	CC SECURITY FENCING		2,385	24,205	
	CL PLAYGROUND IMPROVEMENTS		8,581	1,409,816	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	FL PLAYGROUND IMPROVEMENTS		-	26,091	
	HH PLAYGROUND IMPROVEMENTS		-	70,594	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		-	11,149	
	KE PH 2 - PLAYGROUND EXPANSION		-	69,593	
	KMS TRACK & FIELD IMPROVEMENTS		6,030	101,457	
	KO PLAYGROUND IMPROVEMENTS		-	1,243,923	
	KO SECURITY FENCING		-	122,691	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		-	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		-	51,329	
	SMS TRACK & FIELD IMPROVEMENTS		-	48,150	
	SV SECURITY FENCING		-	87,655	
	TMS FIELD & TENNIS IMPROVEMENT		4,869	237,560	
	WE SECURITY FENCING		-	96,543	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**21,865**	**5,753,079**	**4,046,921**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		245,866	2,454,162	
	ADMIN BUILDING IMPROVEMENTS		235	2,344	
	AH KITCHEN MODERNIZATION		-	702	
	BHS HEALTH SERVICES IMPRVMNT		4,044	16,150	
	BHS MODULAR BUILDINGS		-	1,274,422	
	BHS SAFETY & SECURITY MAPPING		-	35,750	
	BHS SECURITY ACCESS CONTROL		-	65,599	
	CC BLIND REPLACEMENTS		-	8,542	
	CC HEALTH SERVICES IMPRVMNT		-	5,198	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		-	23,860	
	CPMS KITCHEN MODERNIZATION		-	81,450	
	CPMS SAFETY & SECURITY MAPPING		21,063	38,713	
	CRYSTAL SPRINGS ES EXPANSION		112,498	13,883,378	
	CS EXTERIOR LGHT 2022 GRWTH PR		-	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SAFETY & SECURITY MAPPING		-	8,175	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		24,238	163,796	
	DW 2026 CAPITAL PLANNING		-	81,443	
	DW BUILDING CONDITION ASSMNT		6,754	61,627	
	DW CLEAN BLDG PERFORMANCE STND		26,650	151,850	
	DW SECURITY CAMERAS		55,991	55,991	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		-	12,724	
	ER HEALTH SERVICES IMPRVMNT		-	29,205	
	FERNWOOD ES EXPANSION		523	15,253,114	
	FL ADA RESTROOM IMPROVEMENTS		7,519	27,239	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	FW WATER HEATER REPLACEMENT		85,983	85,983	
	HH EXTERIOR LIGHTNG IMPRVMNT		-	3,767	
	HH HEALTH SERVICES IMPRVMNT		128	39,459	
	IHS CONCERT HALL		-	(4,356)	
	IHS KITCHEN MODERNIZATION		-	23,479	

ILHS SAFETY & SECURITY MAPPING	-	9,650
INFRASTRUCTURE MODERNIZATION	107,442	993,712
INGLEMOOR HS REPLACEMENT PH1	4,361,663	37,094,145
KE BLDG D MOLD REMEDIATION	-	537,151
KE SAFETY & SECURITY MAPPING	-	7,850
KE SECURITY 2022 GROWTH PROJ	-	309,053
KENMORE ES MODERNIZATION	3,266	8,838,947
KMS HEALTH SERVICES IMPRVMNT	73	14,120
KMS SAFETY & SECURITY MAPPING	-	15,000
KMS SECURITY ACCESS CONTROLS	-	50,986
KO EXTERIOR LIGHTNG IMPRVMNT	-	23,071
KO HEALTH SERVICES IMPRVMNT	233	104,895
KO SECURITY ACCESS CONTROL	-	245,789
LEOTA MS REPLACEMENT PH1	5,849,676	31,151,550
LOCKWOOD FLOORING	-	(52,075)
LW EPREP SHED PROGRAM	-	16,398
LW KITCHEN MODERNIZATION	-	701
MAYWOOD HILLS ES MODERNIZATION	2,551	12,948,562
MH SAFETY & SECURITY MAPPING	-	8,775
MH SECURITY 2022 GROWTH PROJ	-	389,000
MO BUILDING DEMOLITION	15,589	39,074
MO EXTERIOR LIGHTING IMPRVMNTS	-	6,289
MO FIRE ALARM SYSTEM UPGRADES	-	17,041
MO HEALTH SERVICES IMPRVMNT	1,500	16,717
MOORLANDS CIRC SITE ACQUISITIO	209	1,011
NCHS HEALTH SERVICES IMPRVMNT	5,064	23,358
NCHS KITCHEN MODERNIZATION	-	43,151
NCHS MODULAR BUILDINGS	-	26,037
NCHS SAFETY & SECURITY MAPPING	-	33,750
NCHS VOLLEYBALL CT IMPRVMNTS	-	11,092
NLO SECURITY ACCESS CONTROL	234	702
NMS ADA RESTROOM IMPROVEMENTS	3,200	22,600
NMS EXTERIOR LIGHTNG IMPRVMNT	-	5,397
NMS SAFETY & SECURITY MAPPING	-	17,450
OVERHEAD/SALARIES 2025/26	-	25,251
PORTABLES MOVE SOR TO ER	-	301,830
RB DAS CODE COMPLIANCE	-	31,538
SAS SAFETY & SECURITY MAPPING	-	8,950
SCHOOL NETWORK MODERNIZATION	3,815	138,050
SECURITY OVERHEAD/SALARIES	22,209	231,653
SMS SAFETY & SECURITY MAPPING	-	22,750
SMS SCHOOL COMMUNICATION SYSTE	-	(420)
SMS SECURITY ACCESS CONTROL	-	304,278
SOR SAFETY & SECURITY MAPPING	-	4,375
SOR SECURITY 2022 GROWTH PROJ	-	41,092
SORENSON ECC EXPANSION	4,391	6,684,056
SR HEALTH SERVICES IMPRVMNT	-	280,761
SR KITCHEN MODERNIZATION	-	47,990
SR ROOFING IMPROVEMENTS	1,884	470,232
SSC BUILDING IMPROVEMENTS	-	201
SV KITCHEN MODERNIZATION	-	6,660
TMS BUILDING DEMOLITION	-	97,749
TMS EXTERIOR LIGHTNG IMPRVMNT	-	(14,529)
TMS HEALTH SERVICES IMPRVMNT	545	24,220
TMS KITCHEN MODERNIZATION	-	78,977
TMS SECURITY ACCESS CONTROL	-	339,795
VOICE SERVICES MODERNIZATION	77,323	508,497
WAREHOUSE KITCHEN MODERNIZATIO	-	49,826
WE FIRE ALARM SYSTEM UPGRADES	-	14,780
WE KITCHEN MODERNIZATION	-	46,448
WE SECURITY ACCESS CONTROL	-	17,969
WELLINGTON FLOORING	-	8,265
WH EXTERIOR LIGHTNG IMPRVMNT	-	5,206
WH HEALTH SERVICES IMPRVMNT	37,555	37,555
WHS KITCHEN MODERNIZATION	233	65,147
WHS SAFETY & SECURITY MAPPING	-	35,750
WHS SCHOOL COMMUNICATION SYSTE	-	(985)
WHS SECURITY ACCESS CONTROL	-	155,748
WM EXTERIOR LIGHTNG IMPRVMNT	-	5,104
WM HEALTH SERVICES IMPRVMNT	-	21,724

	WM SAFETY & SECURITY MAPPING		-	17,150	
	WO EXTERIOR LGHT 2022 GRWTH PR		-	236,594	
	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		-	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		378	6,310,402	
Buildings Total		**208,700,000**	**11,090,524**	**145,315,400**	**63,384,600**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		672	47,949	
	2022 TECH LEVY DESIG		-	(154)	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BHS SCOREBOARD		-	19,064	
	BUSINESS-HR SYSTEM BPR		-	5,984	
	CC HEALTH SERVICES IMPRVMNT		-	13,383	
	CLASSROOM AUDIO SYSTEMS		-	411,439	
	CPMS HEALTH SERVICES IMPRVMNT		3,113	3,113	
	CRYSTAL SPRINGS ES EXPANSION		12,920	612,425	
	DW EPREP SHED PROGRAM		-	190	
	DW SECURITY ACCESS CONTROLS		-	5,543	
	DW SECURITY CAMERAS		-	29	
	FERNWOOD ES EXPANSION		4,223	649,222	
	ILHS IMPROVEMENTS PH3		-	(7)	
	INGLEMOOR HS REPLACEMENT PH1		-	3,729	
	INSTRT PRESENTATION SYST PH 3		-	(287,811)	
	INSTRUCTIONAL COMPUTING4		6,674	3,888,103	
	INSTRUCTIONAL TECH COORD		82,849	776,554	
	IPAD REFRESH SPRING 2026		269,987	1,422,230	
	KENMORE ES MODERNIZATION		13,439	345,612	
	KMS HEALTH SERVICES IMPRVMNT		3,113	3,113	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		187,177	399,726	
	LEVY SUPPORT STAFF		257,307	2,646,364	
	MAYWOOD HILLS ES MODERNIZATION		34	368,905	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		16,295	253,729	
	STAFF COMPUTER REFRESH 2025/26		-	30,410	
	SYNERGY MTSS IMPLEMENTATION		-	2,074	
	TAC PLANNING & FACILITATION		4,170	4,170	
	WH HEALTH SERVICES IMPRVMNT		4,361	4,361	
	WO KITCHEN MODERNIZATION		-	90,238	
	WOODIN ES EXPANSION		6,453	526,151	
Equipment Total		**24,500,000**	**872,788**	**12,352,914**	**12,147,086**
Energy	**BUDGET**	**1,000,000**			
	BEAR CREEK ESCO		-	**14,755**	
Energy Total		**1,000,000**	**-**	**14,755**	**985,245**
Bond Issuance	**BUDGET**	**1,000,000**			
	2022 OVERHEAD/SALARIES		-	474,999	
	OVERHEAD		-	26,317	
Bond Issuance Total		**1,000,000**	**-**	**501,316**	**498,684**
Total Expenditures		**245,000,000**	**11,985,177**	**163,937,463**	**81,062,537**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26		98,887	893,542	
	PROF DEV TECH TRANSFER		556,409	5,535,505	
Other Financing Uses Total		**12,800,000**	**655,296**	**8,620,748**	**4,179,252**
	GRAND TOTAL	257,800,000	12,640,473	172,558,211	85,241,789

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended June 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	579,692	87,347,395	94%	5,842,605
Local Support Nontax	943,876	179,401	911,753	97%	32,123
Federal, General Purpose	256,124	105,628	258,568	101%	(2,444)
Total Revenues	94,390,000	864,721	88,517,717	94%	5,872,283

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	16,641,378	33,114,756	98%	509,326
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	16,641,378	72,321,285	88%	9,678,715

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	(15,776,657)	8,275,875		
Beginning Fund Balance	34,200,000		33,416,098		

	Budget	Actual for Year
Ending Fund Balance	46,590,000	41,691,973

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended June 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	15,836	174,558	291%	(114,558)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	15,836	174,558	8%	2,005,442

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	1,396,993	36%	2,433,007

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	7,915	0%	(7,915)
Revenues Over (Under) Expenditures	(1,650,000)	15,836	(1,214,520)		
Beginning Fund Balance	4,060,000		5,785,867		
	Budget		Actual for Year		
Ending Fund Balance	2,410,000		4,571,347		

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended June 30, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	345,979	4,541,862	68%	2,171,484
Expenditures	7,000,000	522,227	3,721,015	53%	3,278,985
Revenues Over (Under) Expenditures	(286,654)	(176,248)	820,847		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		3,998,212		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.60	1.50
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	63.00	1.50
24-Guidance	67.80	68.29	0.49
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	99.40	(1.10)
27-Teaching	1,166.20	1,202.15	35.95
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,487.04	38.34
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,487.04	38.34

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.23	(0.70)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.93	0.38
24-Guidance - Counseling	22.09	26.19	4.10
25-Pupil Management	19.50	20.07	0.58
26-Health Services	42.62	46.16	3.54
27-Teaching	373.50	395.53	22.03
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.52	0.18
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.65	0.87
53-Transportation - Maintenance (buses)	7.00	8.40	1.40
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	101.10	(1.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	945.10	32.91
CP-Capital Projects	49.14	48.86	(0.28)
GRAND TOTAL	961.33	993.96	32.63 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.