Budget Report
FY 2027

16 Gallatin

0347 Manhattan School

Submit ID: 0347-76448777

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	491	N/A	17,133,285

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Courtney Overbaugh

(Signature) (Date)

Chairperson, School Trustees: Rob Brownell

(Signature) (Date)

County Superintendent: John Nielson

(Signature) (Date)

Chairperson, County Commissioners:

(Print)

(Signature) (Date)

Name of Contact:

(Print)

(Signature) (Phone)

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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	4,448,230.65	450,191.76	10%	10.12%	18,240.16	3,701,074.11	728,916.38	42.54
10 Transportation	334,379.97	66,875.99	20%	20.00%	13,353.71	69,409.71	251,616.55	14.69
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	141,927.05		N/A		34,897.24	0.00	107,029.81	6.25
14 Retirement	650,000.00	130,000.00	20%	20.00%	106,584.46	543,415.54		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	181,256.40	0.00	N/A	0.00%	68,282.40	2,974.00	110,000.00	6.42
29 Flexibility	13,437.81	0.00	N/A	0.00%	6,653.78	6,784.03	0.00	0.00
61 Building Reserve	488,842.93	0.00	N/A	0.00%	393,872.93	69,686.91	25,283.09	1.48
Total of All Funds	6,258,074.81	647,067.75			641,884.68	4,393,344.30	1,222,845.83	71.38

50 Debt Service Tax Jurisdiction								
700	591,900.00	0.00	20-9-438	0.00%	71,340.01	0.00	520,559.99	30.38

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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	MANHATTAN K-6	343
M1	MANHATTAN 7-8	148

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	1,673,034.91
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	298,269.97
D.	At Risk Student	(I-D)	7,421.75
E.	Indian Education For All	(I-E)	12,829.83
F.	American Indian Achievement Gap	(I-F)	1,280.00
G.	Data For Achievement	(I-G)	12,284.82
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	144,343.93
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	0.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	478
B.	BASE Budget Limit	(II-B)	3,380,310.26
C.	Maximum Budget Limit	(II-C)	4,334,576.33
D.	Over-BASE Levy As Submitted on Budget	(II-D)	728,916.38
E.	Adopted Budget	(II-E)	4,134,226.64

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	3,528,413.79
H.	Maximum Budget Limit	(II-H)	4,513,688.84
I.	Highest Budget Without a Vote	(II-I)	4,448,230.65
J.	Highest Budget	(II-J)	4,513,688.84
K.	Highest Voted Amount	(II-K)	65,458.19
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	4,448,230.65

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		444,823.07
B.	TIF Operating Reserve (962)	(III-B)		0.00
C.	Excess Reserves	(III-C)		5,368.69
	1. Reserve For Protested/Delinquent Taxes (963)	(III-C1)	5,368.69	
	2. Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		18,240.16
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-D2)	18,240.16	
	3. TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		468,431.92

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		4,448,230.65
	1. BASE Budget Limit	(V-A1)	3,528,413.79	
	2. Over-BASE Budget	(V-A2)	919,816.86	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		1,673,034.91
	1. Direct State Aid Paid By State	(V-B1)	1,673,034.91	
	2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		298,269.97
D.	At Risk Student	(V-D)		7,421.75
E.	Indian Education For All	(V-E)		12,829.83
F.	American Indian Achievement Gap	(V-F)		1,280.00
G.	Data For Achievement	(V-G)		12,284.82
H.	Special Education Allowable Cost Payment	(V-H)		144,343.93
I.	Remaining Fund Balance Available	(V-I)		18,240.16
J.	Non-Levy Revenue and Funding Sources	(V-J)		38,023.27
	1. Actual Non-Levy Revenue	(V-J1)	38,023.27	
	2. Anticipated Non-Levy Revenue	(V-J2)	0.00	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Requirements	(V-L)		1,322,685.15
	1. Elementary County BASE Distribution	(V-L1)	1,322,685.15	
	2. High School County BASE Distribution	(V-L2)	0.00	
M.	**Subtotal of BASE Budget Revenue	(V-M)		3,528,413.79

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		190,900.48
	1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
	2. Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O2)	0.00	
	3. Oil & Gas Revenues	(V-O3)	0.00	
	4. TIF Applied To Over-BASE Budget	(V-O4)	0.00	

5.	Tuition	(V-O5)	190,900.48	
6.	School Block Grant Coal Mitigation	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		728,916.38
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		919,816.86

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	Over-BASE Mills	(V-S)		42.54
1.	District Property Tax Levy Mills	(V-S1)	42.54	
2.	Flexible Non-Voted Levy Authority	(V-S2)	0.00	
T.	Total General Fund Mills	(V-T)		42.54

* Should be approximately equal to (Taxable Value X .001) X BASE Mills
** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget

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01 General Fund

Adopted Budget	0001	4,448,230.65

Budget Uses

Expenditure Budget	0002	4,448,230.65
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	18,240.16
Direct State Aid	3110	1,673,034.91
Quality Educator	3111	298,269.97
At Risk Student	3112	7,421.75
Indian Education For All	3113	12,829.83
American Indian Achievement Gap	3114	1,280.00
State Special Education Allowable Cost Payment to Districts	3115	144,343.93
Data For Achievement	3116	12,284.82
Elementary County BASE Distribution	2250	1,322,685.15
High School County BASE Distribution	2260	0.00

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	36,307.49
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	1,715.78
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

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Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	190,900.48
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00

Other Non-levy Revenue

District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00		
Over-BASE Levy	1110(c)	728,916.38		
District Tax Levy			1110	728,916.38
Total Estimated Revenues to Fund Adopted Budget			0004	4,448,230.65
Estimated Revenues Exceeding Adopted Budget			0004a	0.00

10 Transportation Fund

Adopted Budget	0001	334,379.97

Budget Uses

Expenditure Budget	0002	334,379.97
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	63,099.74
Contingency	0006	6,309.97
Over-Schedule	0011	264,970.26
Fund Balance for Budget	TFS48	80,229.70
Operating Reserve	0961	66,875.99
Unreserved Fund Balance Reappropriated	0970	13,353.71

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Transportation Reimbursement	2220	17,352.42
State - On-Schedule Transportation Reimbursement	3210	52,057.29
District Tax Levy	1110	251,616.55
District Mills	999	14.69
Total Estimated Revenues to Fund Adopted Budget	0004	334,379.97
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

11 Bus Depreciation Reserve Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00

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13 Tuition Fund

Adopted Budget	0001	141,927.05

Budget Uses

Expenditure Budget	0002	141,927.05
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	34,897.24
Unreserved Fund Balance Reappropriated	0970	34,897.24

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	107,029.81
District Mills	999	6.25
Total Estimated Revenues to Fund Adopted Budget	0004	141,927.05
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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14 Retirement Fund

Adopted Budget	0001	650,000.00

Budget Uses

Expenditure Budget	0002	650,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	236,584.46
Operating Reserve	0961	130,000.00
Unreserved Fund Balance Reappropriated	0970	106,584.46

Estimated Funding Sources

Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	543,415.54
Total Estimated Revenues to Fund Adopted Budget	0004	650,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

17 Adult Education Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

19 Non-Operating Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

28 Technology Fund

Adopted Budget	0001	181,256.40

Budget Uses

Expenditure Budget	0002	181,256.40
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	68,282.40
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	68,282.40
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	2,974.00
District Tax Levy	1110	110,000.00
District Mills	999	6.42
Total Estimated Revenues to Fund Adopted Budget	0004	181,256.40
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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29 Flexibility Fund

Adopted Budget	0001	13,437.81

Budget Uses

Expenditure Budget	0002	13,437.81
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	6,653.78
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	6,653.78

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	6,784.03
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	13,437.81
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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50 Debt Service Fund

700

Taxable Value		17,133,285.00
Adopted Budget	0001	591,900.00

Budget Uses

Expenditure Budget	0002	591,900.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	71,340.01
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	71,340.01
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	520,559.99
Jurisdiction Mills	999	30.38
Total Estimated Revenues to Fund Adopted Budget	0004	591,900.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
Elementary Bond	04/26/2012	06/30/2032	975,000.00	295,000.00	55,000.00	10,500.00	500.00
Elementary Bond	09/22/2016	06/30/2036	7,300,000.00	3,890,000.00	355,000.00	170,400.00	500.00
Total Bond Requirements							591,900.00
Total Debt Service Requirements						0002	591,900.00

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61 Building Reserve Fund

Adopted Budget	0001	488,842.93

Budget Uses

Expenditure Budget	0002	488,842.93
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	393,872.93
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	393,872.93
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	0.00
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	69,686.91
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy 1110(a)	0.00	
District Tax Levy	1110	25,283.09
District Mills	999	1.48
Building Reserve Voted Mills	0134	0.00
Building Reserve Permissive Mills	0135	1.48
Total Estimated Revenues to Fund Adopted Budget	0004	488,842.93