Manhattan School District No. 3
2026-2027FY Proposed Final Budgets
Summary over previous fiscal year

ELEMENTARY SCHOOL:

	2025-2026	Value of mill	2026-2027	Value of mill	Change	% Change	Newly Taxable		
Taxable Valuation	$15,167,350	$15,167.35	$17,133,285	$17,133.29	$1,965,935	12.962%	$316,366	**Taxable Value Cha**	12.96%
Market Valuation	$1,280,465,491		$1,282,434,987		$1,969,496	0.15%		**Market Value Char**	0.15%
ANB	478		491		**13**	1st year of increased ANB			

Funds:	Adopted	# mills	Adopted	# mills	$ difference	change in mills	
General	$4,134,226.64	62.58	$4,448,230.65	42.54	$314,004.01	-20.04	**Not accurage GF levy-moving to county levy like retirement fund**
Transportation	$322,319.97	14.02	$334,379.97	14.69	$12,060.00	0.67	**Harlow's CPI increase 3.8%; includes Amsterdam Transportation OOD fee**
Tuition	$147,759.48	7.37	$141,927.05	6.25	-$5,832.43	-1.12	**In-district high need Sped students; includes outgoing student tuition fees**
Retirement	$633,000.00	county levy	$650,000.00	county levy	$17,000.00	n/a	**County levy - SS, TRS, PERS, Unemployment**
Technology	$183,138.30	7.25	$181,256.40	6.42	-$1,881.90	-0.83	**Tech levy $110,000 + fund balance rollover**
Flexibility	$12,313.00	0.00	$13,437.81	0.00	$1,124.81	0	**State Advanced Opportunity Aid grant + fund balance rollover**
Building Reserve-Voted	$130,138.50	0.00	$143,931.93	0.00	$13,793.43	0	**Fund balance rollover; 5-year voted levy done 19-20**
Building Reserve-Permissive	$275,186.45	1.71	$344,911.00	1.48	$69,724.55	-0.23	**$25,285.08 levy from SMMA+ state amount + fb rollover**
Debt Service-2012 Bond	$62,500.00	3.60	$66,000.00	3.39	$3,500.00	-0.21	**Until 2032**
Debt Service-2016 Bond	$524,500.00	30.41	$525,900.00	26.99	$1,400.00	-3.42	**Until 2036**
Total all Funds	**$6,425,082.34**	**126.94**	**$6,849,974.81**	**101.76**	**$424,892.47**	**-25.18**	
					$424,892.47	**Mills**	

*All ELEM Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%.
*ELEM General Fund also has excess reserves in the amount of **$5,368.39**.

Budget Adopted	$4,448,230.65	
Max Budget	$4,513,688.84	From GF worksheet
% of Max Budget	98.55%	

*ELEM General Fund is at 98.55% of maximum budget, up from 95.38% in 25-26; Elem GF levy requested for $67,371.80 failed at the May 2026 election.
$190,900.48 out of district student tuition fees was used to fund the OVERBase General Fund budget

*ELEM Expenditure line item budgets are split by school code K-5, 6-8, and District-wide for ESSA Per Pupil Expenditure Reporting.

*ELEM General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

Lookup Property Taxable Value:
https://itax.gallatin.mt.gov/
Please see the below MT DOR webpage for additional information:
https://revenue.mt.gov/property/property-tax-changes/2025-property-tax-information
Taxable Value X Mills / 1000 = Yearly Property Tax $$ for Schools

Reminders of HB 231 & SB 542:
Link to Montana Legislative Summary Document
https://www.mtcounties.org/wp-content/uploads/policy/legislation/property-tax/2025-SB542-HB231/2025-HB231-SB542-summary-of-changes.pdf

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HIGH SCHOOL:

	2025-2026	Value of mill	2026-2027	Value of mill	Change	% Change	Newly Taxable		
Taxable Valuation	$22,383,419	$22,383.42	$25,354,105	$25,354.11	$2,970,686	13.27%	$505,552	**Taxable Value Cha**	13.27%
Market Valuation	$ 1,889,517,343		$ 1,895,968,191		$6,450,848	0.34%		**Market Value Char**	0.34%
ANB	249		266		**17**	1st year of increased ANB			

Funds:	Adopted	# mills	Adopted	# mills	$ difference	change in mills	
General	$2,770,578.44	35.87	$2,944,256.65	20.04	$173,678.21	-15.83	**No GF levy-moving to county levy like retirement fund**
Transportation	$217,124.90	7.13	$226,044.90	6.63	$8,920.00	-0.50	**Harlow's CPI increase 3.8%**
Bus Depreciation	$126,414.45	0.89	$152,484.41	5.68	$26,069.96	4.79	**1st year for both buses, $87,286.40 for #1 and $56,758.60 for #2; max 7.5 years**
Tuition	$10,548.36	0.36	$17,851.92	0.69	$7,303.56	0.33	**In-district high need Sped students; includes outgoing student tuition fees**
Retirement	$471,000.00	county levy	$483,000.00	county levy	$12,000.00	n/a	**County levy - SS, TRS, PERS, Unemployment**
Adult Education	$15,000.00	0.26	$15,000.00	0.25	$0.00	-0.01	**Use fund balance; Small levy needed this year**
Technology	$109,755.25	2.46	$97,328.29	2.17	-$12,426.96	-0.29	**Tech levy $55,000 + fund balance rollover**
Flexibility	$40,396.50	0	$39,998.54	0.00	-$397.96	0	**State Advanced Opportunity Aid grant + fund balance rollover**
Building Reserve-Voted	$24,573.31	0.00	$28,383.98	0.00	$3,810.67	0	**Fund balance rollover; 5-year voted levy done 19-20**
Building Reserve-Permissive	$162,033.47	0.85	$169,372.52	0.70	$7,339.05	-0.15	**$17,830.90 levy from SMMA+ state amount + fb rollover**
Debt Service-2016 Bond	$632,100.00	27.25	$635,700.00	24.16	$3,600.00	-3.09	**Until 2036**
Debt Service-2017 Bond	$273,900.00	11.82	$273,500.00	10.39	-$400.00	-1.43	**Until 2036**
Total all Funds	**$4,853,424.68**	**86.89**	**$5,082,921.21**	**70.71**	**$229,496.53**	**-16.18**	
					$229,496.53	**Mills**	

*All HS Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%, Adult Ed 35%
*HS General Fund also has excess reserves in the amount of **$17,612.19**.

Budget Adopted	$2,944,256.65	
Max Budget	$3,065,163.86	From GF worksheet
% of Max Budget	96.06%	

*HS General Fund is at 96.06% of maximum budget; down from 96.35% in 25-26; HS GF levy requested for $121,265.45 failed at the May 2026 election.
$40,351.11 out of district student tuition fees was used to fund the OVERBase General Fund budget

*HS Expenditure line item budgets are split by school code 9-12, and District-wide for ESSA Per Pupil Expenditure Reporting.

*HS General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

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