



Financial Information

Pennridge School District

August 2026

Proud

Principled

Prepared

PSD State Funding 2026-2027

	2025-2026 Actual	2026-2027 Gov Budget February	2026-2027 State Allocation July	Actual 25-26 to Final 26-27 State Budget Variance	Gov Budget 26-27 to Final 26-27 State Budget Variance
Basic Education Funding	\$ 13,735,924.74	\$ 13,831,248.00	\$ 13,718,583.00	\$ (17,341.74)	\$ (112,665.00)
Special Education Funding	\$ 4,102,128.00	\$ 4,139,968.00	\$ 4,085,853.00	\$ (16,275.00)	\$ (54,115.00)
Ready To Learn	\$ 715,309.92	\$ 804,969.85	\$ 804,969.85	\$ 89,659.93	\$ -
Adequacy	\$ 89,659.93	\$ 89,659.93	\$ 89,627.57	\$ (32.36)	\$ (32.36)
	\$ 18,643,022.59	\$ 18,865,845.78	\$ 18,699,033.42	\$ 56,010.83	\$ (166,812.36)



Pennridge School District

Proud

Principled

Prepared

2026-2027 Fiscal Year Savings Not included in 2026-2027 Budget

Department	Description of Savings	Amount Saved
Human Resources	Assign Building Based subs first - no bullpen	\$ 305,000.00
Teaching	Consolidate MS Social Studies	\$ 159,439.76
Teaching	Special Education teacher resignation	\$ 2,500.00
Teaching	Business Education Teacher resignation	TBD
Teaching	MTSS Specialist mid year retirement	TBD
Teaching	Special Education teacher resignation	TBD
Student Support Services	Student did not return to the IU program, opted to graduate	\$ 73,941.00
Student Support Services	Teaching Assistant resignation	\$ 52,517.15
Student Support Services	Teaching Assistant resignation	\$ 43,159.39
Business Operations	Property and General Liability insurance premium reduction	\$ 100,241.00
Cyber Learning	Cyber Charter Students returning to Pennridge Cyber	\$ 104,323.17
Grand Total of Savings		\$ 841,121.47

Pennridge Cyber Academy: Summer 2026

Called 97 Cyber Charter Students

- Total # of students who moved out of the district= **1 student**
- Total # of students returning to PSD in-person= **2 students**
- Total # of students Pennridge cyber= **3 students**

Total # of students leaving Cyber Charter= 6 students (6.2%)

Total Savings: \$104,323.17

Pennridge Cyber Academy: Summer 2025

- Called 126 Cyber Charter Students
- **Total Savings= \$411,034.77**
- Total # of Students Moved out of District= 3 students
- Total # of Students Returning to PSD In-Person= 12
- Total # of Students Pennridge Cyber= 4
- **Total Savings over 2 years: \$515,357.94**
- Total # of Students Not Cyber Charter= 2
- Total # of Students Homeschool= 3
- **Total # of Students Leaving Cyber Charter= 24 students (19%)**

Summary of known real estate development

10 Identified Multi Unit Development Sites within PSD

291 Townhome Parcels

272 Home Parcels

1 Apartment Building

2 Warehouses

Estimated Total Revenue \$ 3,149,037.62

Represents 3.2% of gross real estate tax levied by PSD

Averages 1% revenue growth per year over 3 - year period

2025-2026 Year End Estimate

	Budget 2025-2026	Actual 18-Aug-26	Surplus/Deficit
Total Revenue	\$ 163,159,239.00	\$ 161,872,484.00	\$ (1,286,755.00)
Total Expenditures	\$ 163,159,239.00	\$ 157,177,178.00	\$ 5,982,061.00
Surplus/(Deficit)		\$ 4,695,306.00	
Budgeted Transfer to Capital not booked		\$ 6,144,784.00	
Surplus/(Deficit) after Capital Transfer		\$ (1,449,478.00)	

Revenue Changes Remaining

Social Security 2nd Quarter Receivable
Federal Program reconciliation
Worker's Compensation reconciliation
Audit Adjustments

Expenditure Changes Remaining

Pay 25-26 bills through End of August
IU Services reconciliation invoice for 25-26
Determine amount to transfer to Capital
Audit Adjustments



Pennridge School District

Proud

Principled

Prepared