EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND
INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

EASTCHESTER UNION FREE SCHOOL DISTRICT

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R.S. ABRAMS & CO., LLP
Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA
Brendan Nelson, CPA
Christopher Schneider, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Eastchester Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Eastchester Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2026, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2026 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

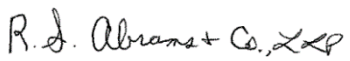
Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
September 30, 2026

EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Art Club	1,690	15	-	1,705
Band	2,817	16,951	14,686	5,082
Baseball Team	25,153	23,852	39,288	9,717
Boys Basketball	3,775	12,242	6,882	9,135
Boys JV Basketball	43	-	43	-
Boys Lacrosse	999	9	-	1,008
Boys Soccer	2,077	10,754	10,323	2,508
Boys Varsity Tennis	90	129	-	219
Business Honor Society	1,405	2,306	2,839	872
Cheerleaders	20,872	81,141	80,830	21,183
Chemistry Club	443	878	801	520
Chess Club	65	31	29	67
Choir	295	6,817	6,993	119
Class of 2025	416	218	634	-
Class of 2026	5,927	46,635	51,634	928
Class of 2027	4,031	4,713	1,338	7,406
Class of 2028	390	1,028	102	1,316
Class of 2029	-	1,263	-	1,263
Cornhole Crew	-	230	-	230
Cross Country-Modified	7	-	7	-
Cross Country	8,720	7,518	8,214	8,024
Dance Club	17,283	12,811	10,584	19,510
Debate Club	62	-	62	-
Drama Club-Players Club	13,227	65,182	33,525	44,884
English Honor Society	193	2	-	195
FBLA	5,071	36,904	35,610	6,365
Football Team	11,099	24,518	21,616	14,001
Forum	88	-	88	-
French Club	2,004	17	720	1,301
Future Medical Professionals	680	6	239	447
Gay/Straight Alliance	323	3	-	326
G.O.	18,890	16,006	19,476	15,420
Girls Basketball	9,717	784	6,844	3,657
Girls Flag Football	2,016	1,964	2,012	1,968
Girls JV Basketball	90	-	90	-
Girls JV Lacrosse	80	1	-	81
Girls JV Soccer	98	-	98	-
Girls Lacrosse	620	15,109	2,736	12,993
Girls Modified Soccer	22	-	22	-
Girls Soccer	1,246	235	736	745
Girls Tennis	566	-	566	-
Going Green	470	162	292	340
Sub-total Carried Forward	$ 163,060	$ 390,434	$ 359,959	$ 193,535

See Accompanying Notes to Financial Statement

EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Sub-total Carried Forward	$ 163,060	$ 390,434	$ 359,959	$ 193,535
Habitat for Humanity	705	7,135	7,137	703
Hockey Team	198	-	180	18
Human Rights Club	2,179	15	1,168	1,026
International Club (Italian)	1,020	2,467	3,053	434
Investment and Finance Club	722	6	-	728
Irish Club	-	1,801	1,369	432
Jazz Band	283	71	150	204
Math Club	105	1	-	106
Math Honor Society	81	131	53	159
NAHS	2,308	479	1,052	1,735
N.H.S.	1,546	795	754	1,587
New York State Sales Tax	540	3,396	2,064	1,872
Orchestra	187	2,505	2,652	40
Photography Club	-	-	-	-
Poetry Club	368	193	288	273
Political Science	567	5,293	5,153	707
Relay for Life	-	201	55	146
Rho Kappa	80	779	648	211
S.A.V.E.	786	81	-	867
Ski and Snowboard Club	2,550	42,293	41,013	3,830
Social Skills Golf Club	145	-	145	-
Softball	594	5	150	449
Spanish Club	1,038	1,189	1,750	477
Spanish Honor Society	507	155	74	588
Spring Track	4	-	4	-
Strength & Conditioning	87	1	-	88
Student Activities	1,631	1,952	3,235	348
Student Athletic Council	2,681	1,077	1,000	2,758
Swim Team	228	1,257	1,216	269
Track	122	1	94	29
Video Production Club	2,315	612	380	2,547
Volleyball Team	2,153	13	875	1,291
Wellness Club	774	273	266	781
Women Empowerment	80	232	67	245
Wrestling Team	2,225	4,590	3,897	2,918
Yearbook	13,676	14,040	14,426	13,290
Youth For Unity	89	535	249	375
Total High School	$ 205,634	$ 484,008	$ 454,576	$ 235,066

See Accompanying Notes to Financial Statement

EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
6th Grade Field Trip	$ 534	$ 60,315	$ 60,506	$ 343
7th Grade Field Trip	864	-	-	864
8th Grade Field Trip	90	19,567	19,619	38
Art Club	150	-	-	150
Boston	296	125,001	125,294	3
Crafting Club	-	215	206	9
Drama	25,952	29,213	23,106	32,059
Unallocated Interest	949	848	1,544	253
International	6	-	-	6
MS Band	230	10,153	9,360	1,023
Jazz Co.	9,282	3,116	167	12,231
S.A.V.E. Club	60	500	-	560
Science	49	5,856	4,257	1,648
Scholastic Book Fair	1,746	4,104	2,363	3,487
Student Council	77	-	-	77
Student Leadership	4,313	5,900	5,457	4,756
Taxes	-	-	-	-
Washington	2,543	190,209	187,301	5,451
Yearbook	15,251	1,405	4,653	12,003
Total Middle School	$ 62,392	$ 456,402	$ 443,833	$ 74,961
Total All Schools	$ 268,026	$ 940,410	$ 898,409	$ 310,027

See Accompanying Notes to Financial Statement

EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Eastchester Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

A. Uncollateralized,
B. Collateralized by securities held by the pledging financial institution, or
C. Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District’s name.

The District’s extraclassroom activity fund’s aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District’s behalf at year end.