

Alabama State Department of Education

Fiscal Year 2026

Tallapoosa County Board of Education

**MONTHLY GENERAL PURPOSE
FINANCIAL STATEMENTS**

MAY 2026

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 08**

062 - Tallapoosa County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$13,078,243.08	\$654,086.61	\$5,042,460.87	\$723,017.63	\$0.00	\$710,949.74	\$0.00
Investments	\$2,318,239.60	\$0.00	\$0.00	\$3,534,887.72	\$0.00	\$262,852.54	\$0.00
Receivables	(\$4,364.65)	\$236,193.72	\$0.00	\$0.00	\$0.00	\$943.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$75,090.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,587,733.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,821.22
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,143.63
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,577,454.45
Other Debits							
Total Assets and Other Debits:	\$15,392,118.03	\$965,370.94	\$5,042,460.87	\$4,257,905.35	\$0.00	\$974,745.28	\$130,476,152.72
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$100,261.72)	(\$25,571.66)	\$74,813.62	\$18,378.15	\$0.00	\$75.00	\$0.00
Interfund Payable							
Other Liabilities	(\$7,202.82)	\$108,245.54	\$0.00	(\$125,821.22)	\$0.00	\$423,737.01	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,762,598.08
Total Liabilities:	(\$107,464.54)	\$82,673.88	\$74,813.62	(\$107,443.07)	\$0.00	\$423,812.01	\$36,762,598.08
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,713,554.64
Contributed Capital							
Reserved Fund Balance	\$0.00	\$163,498.76	\$0.00	\$0.00	\$0.00	\$37,444.74	\$0.00
Unreserved Fund balance	\$15,499,582.57	\$719,198.30	\$4,967,647.25	\$4,365,348.42	\$0.00	\$513,488.53	\$0.00
Total Fund Equity:	\$15,499,582.57	\$882,697.06	\$4,967,647.25	\$4,365,348.42	\$0.00	\$550,933.27	\$93,713,554.64
Total Liabilities and Fund Equity:	\$15,392,118.03	\$965,370.94	\$5,042,460.87	\$4,257,905.35	\$0.00	\$974,745.28	\$130,476,152.72

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 08**

062 - Tallapoosa County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$14,483,776.11	\$0.00	\$27,988.99	\$237,536.00	\$0.00	\$14,749,301.10
Federal Sources	\$398.00	\$3,147,805.54	\$0.00	\$0.00	\$0.00	\$3,148,203.54
Local Sources	\$13,473,063.15	\$839,896.24	\$0.00	\$0.00	\$452,208.23	\$14,765,167.62
Other Sources	\$284,587.22	\$24,664.85	\$0.00	\$0.00	\$0.00	\$309,252.07
Total Revenues:	\$28,241,824.48	\$4,012,366.63	\$27,988.99	\$237,536.00	\$452,208.23	\$32,971,924.33
Expenditures						
Instructional Services	\$11,901,893.98	\$1,302,463.01	\$0.00	\$0.00	\$267,839.92	\$13,472,196.91
Instructional Support Services	\$3,411,871.83	\$662,536.34	\$0.00	\$0.00	\$1,162.23	\$4,075,570.40
Operation & Maintenance Services	\$2,975,075.41	\$89,394.99	\$0.00	\$435,652.09	\$0.00	\$3,500,122.49
Auxiliary Services	\$1,723,496.33	\$2,117,629.46	\$0.00	\$0.00	\$14,860.73	\$3,855,986.52
General Administrative Services	\$1,152,435.48	\$151,010.34	\$0.00	\$0.00	\$0.00	\$1,303,445.82
Capital Outlay	\$0.00	\$0.00	\$0.00	\$471,671.16	\$0.00	\$471,671.16
Debt Service	\$0.00	\$0.00	\$2,049,013.59	\$128,647.05	\$0.00	\$2,177,660.64
Other Expenditures	\$610,616.93	\$245,466.56	\$0.00	\$0.00	\$101,228.84	\$957,312.33
Total Expenditures:	\$21,775,389.96	\$4,568,500.70	\$2,049,013.59	\$1,035,970.30	\$385,091.72	\$29,813,966.27
Other Fund Sources (Uses)						
Other Fund Sources:	\$20,839.14	\$106,032.55	\$312,403.26	\$0.00	\$19,709.50	\$458,984.45
Other Fund Uses:	\$385,403.26	\$71,171.04	\$0.00	\$0.00	\$17,187.18	\$473,761.48
Total Other Fund Sources (Uses):	(\$364,564.12)	\$34,861.51	\$312,403.26	\$0.00	\$2,522.32	(\$14,777.03)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,101,870.40	(\$521,272.56)	(\$1,708,621.34)	(\$798,434.30)	\$69,638.83	\$3,143,181.03
Beginning Fund Balance - October 1:	\$9,397,712.17	\$1,403,969.62	\$6,676,268.59	\$5,163,782.72	\$481,294.44	\$23,123,027.54
Ending Fund Balance:	\$15,499,582.57	\$882,697.06	\$4,967,647.25	\$4,365,348.42	\$550,933.27	\$26,266,208.57

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 08**

062 - Tallapoosa County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$20,830,636.56	\$14,483,776.11	(\$6,346,860.45)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$398.00	\$398.00	\$4,843,626.00	\$3,147,805.54	(\$1,695,820.46)
Local Sources	\$13,071,000.00	\$13,473,063.15	\$402,063.15	\$1,157,657.00	\$839,896.24	(\$317,760.76)
Other Sources	\$180,800.00	\$284,587.22	\$103,787.22	\$18,000.00	\$24,664.85	\$6,664.85
Total Revenues:	\$34,082,436.56	\$28,241,824.48	(\$5,840,612.08)	\$6,019,283.00	\$4,012,366.63	(\$2,006,916.37)
Expenditures						
Instructional Services	\$17,806,261.33	\$11,901,893.98	\$5,904,367.35	\$1,602,644.99	\$1,302,463.01	\$300,181.98
Instructional Support Services	\$5,123,773.85	\$3,411,871.83	\$1,711,902.02	\$989,065.28	\$662,536.34	\$326,528.94
Operation & Maintenance Services	\$4,712,075.19	\$2,975,075.41	\$1,736,999.78	\$159,231.00	\$89,394.99	\$69,836.01
Auxiliary Services	\$2,760,026.42	\$1,723,496.33	\$1,036,530.09	\$3,591,002.49	\$2,117,629.46	\$1,473,373.03
General Administrative Services	\$1,979,487.82	\$1,152,435.48	\$827,052.34	\$210,286.90	\$151,010.34	\$59,276.56
Special Revenue Outlay	\$1,335,000.00	\$0.00	\$1,335,000.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$879,222.22	\$610,616.93	\$268,605.29	\$180,274.83	\$245,466.56	(\$65,191.73)
Total Expenditures:	\$34,595,846.83	\$21,775,389.96	\$12,820,456.87	\$6,732,505.49	\$4,568,500.70	\$2,164,004.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$20,839.14	\$20,839.14	\$860,551.35	\$106,032.55	(\$754,518.80)
Other Financing Uses:	\$774,878.35	\$385,403.26	\$389,475.09	\$84,969.00	\$71,171.04	\$13,797.96
Total Other Financing Sources (Uses):	(\$774,878.35)	(\$364,564.12)	\$410,314.23	\$775,582.35	\$34,861.51	(\$740,720.84)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,288,288.62)	\$6,101,870.40	\$7,390,159.02	\$62,359.86	(\$521,272.56)	(\$583,632.42)
Beginning Fund Balance - Oct. 1:	\$10,102,479.00	\$9,397,712.17	(\$704,766.83)	\$794,828.70	\$1,403,969.62	\$609,140.92
Ending Fund Balance:	\$8,814,190.38	\$15,499,582.57	\$6,685,392.19	\$857,188.56	\$882,697.06	\$25,508.50

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 08**

062 - Tallapoosa County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$27,988.99	\$27,988.99	\$0.00	\$1,021,303.01	\$237,536.00	(\$783,767.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,748,750.56	\$0.00	(\$1,748,750.56)	\$240,668.00	\$0.00	(\$240,668.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,776,739.55	\$27,988.99	(\$1,748,750.56)	\$1,261,971.01	\$237,536.00	(\$1,024,435.01)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$435,652.09	(\$435,652.09)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$930,000.00	\$471,671.16	\$458,328.84
Debt Service	\$1,776,739.55	\$2,049,013.59	(\$272,274.04)	\$701,851.95	\$128,647.05	\$573,204.90
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,776,739.55	\$2,049,013.59	(\$272,274.04)	\$1,631,851.95	\$1,035,970.30	\$595,881.65
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$1,708,621.34)	(\$1,708,621.34)	(\$369,880.94)	(\$798,434.30)	(\$428,553.36)
Beginning Fund Balance - Oct. 1:	\$0.00	\$6,676,268.59	\$6,676,268.59	\$649,013.52	\$5,163,782.72	\$4,514,769.20
Ending Fund Balance:	\$0.00	\$4,967,647.25	\$4,967,647.25	\$279,132.58	\$4,365,348.42	\$4,086,215.84

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 08**

062 - Tallapoosa County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,879,928.56	\$14,749,301.10	(\$7,130,627.46)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,843,626.00	\$3,148,203.54	(\$1,695,422.46)
Local Sources	\$478,706.00	\$452,208.23	(\$26,497.77)	\$16,696,781.56	\$14,765,167.62	(\$1,931,613.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$198,800.00	\$309,252.07	\$110,452.07
Total Revenues:	\$478,706.00	\$452,208.23	(\$26,497.77)	\$43,619,136.12	\$32,971,924.33	(\$10,647,211.79)
Expenditures						
Instructional Services	\$265,702.00	\$267,839.92	(\$2,137.92)	\$19,674,608.32	\$13,472,196.91	\$6,202,411.41
Instructional Support Services	\$5,656.00	\$1,162.23	\$4,493.77	\$6,118,495.13	\$4,075,570.40	\$2,042,924.73
Operation & Maintenance Services	\$250.00	\$0.00	\$250.00	\$4,871,556.19	\$3,500,122.49	\$1,371,433.70
Auxiliary Services	\$22,508.00	\$14,860.73	\$7,647.27	\$6,373,536.91	\$3,855,986.52	\$2,517,550.39
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,189,774.72	\$1,303,445.82	\$886,328.90
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,265,000.00	\$471,671.16	\$1,793,328.84
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,478,591.50	\$2,177,660.64	\$300,930.86
Other Expenditures	\$65,088.00	\$101,228.84	(\$36,140.84)	\$1,124,585.05	\$957,312.33	\$167,272.72
Total Expenditures:	\$359,204.00	\$385,091.72	(\$25,887.72)	\$45,096,147.82	\$29,813,966.27	\$15,282,181.55
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,616.00	\$19,709.50	\$18,093.50	\$862,167.35	\$458,984.45	(\$403,182.90)
Other Financing Uses:	\$2,320.00	\$17,187.18	(\$14,867.18)	\$862,167.35	\$473,761.48	\$388,405.87
Total Other Financing Sources (Uses):	(\$704.00)	\$2,522.32	\$3,226.32	\$0.00	(\$14,777.03)	(\$14,777.03)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$118,798.00	\$69,638.83	(\$49,159.17)	(\$1,477,011.70)	\$3,143,181.03	\$4,620,192.73
Beginning Fund Balance - Oct. 1:	\$6,050.00	\$481,294.44	\$475,244.44	\$11,552,371.22	\$23,123,027.54	\$11,570,656.32
Ending Fund Balance:	\$124,848.00	\$550,933.27	\$426,085.27	\$10,075,359.52	\$26,266,208.57	\$16,190,849.05

Information in this report has been reconciled to the corresponding bank statements.