

Alabama State Department of Education

Fiscal Year 2026

Tallapoosa County Board of Education

**MONTHLY GENERAL PURPOSE
FINANCIAL STATEMENTS**

MARCH 2026

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 06

Exhibit F-I-A

062 - Tallapoosa County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$13,745,626.41	\$917,478.18	\$5,342,009.08	\$754,606.84	\$0.00	\$704,096.87	\$0.00
Investments	\$2,318,239.60	\$0.00	\$0.00	\$3,534,887.72	\$0.00	\$262,852.54	\$0.00
Receivables	(\$4,364.65)	\$294,705.50	\$0.00	\$0.00	\$0.00	\$548.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$75,090.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,587,733.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,821.22
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,143.63
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,577,454.45
Other Debits							
Total Assets and Other Debits:	\$16,059,501.36	\$1,287,274.29	\$5,342,009.08	\$4,289,494.56	\$0.00	\$967,497.41	\$130,476,152.72
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$100,261.72)	(\$25,571.66)	\$74,813.62	\$18,378.15	\$0.00	(\$44.88)	\$0.00
Interfund Payable							
Other Liabilities	(\$7,202.82)	\$112,851.27	\$0.00	(\$125,821.22)	\$0.00	\$424,577.27	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,762,598.08
Total Liabilities:	(\$107,464.54)	\$87,279.61	\$74,813.62	(\$107,443.07)	\$0.00	\$424,532.39	\$36,762,598.08
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,713,554.64
Contributed Capital							
Reserved Fund Balance	\$0.00	\$123,419.65	\$0.00	\$0.00	\$0.00	\$41,636.52	\$0.00
Unreserved Fund balance	\$16,166,965.90	\$1,076,575.03	\$5,267,195.46	\$4,396,937.63	\$0.00	\$501,328.50	\$0.00
Total Fund Equity:	\$16,166,965.90	\$1,199,994.68	\$5,267,195.46	\$4,396,937.63	\$0.00	\$542,965.02	\$93,713,554.64
Total Liabilities and Fund Equity:	\$16,059,501.36	\$1,287,274.29	\$5,342,009.08	\$4,289,494.56	\$0.00	\$967,497.41	\$130,476,152.72

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 06**

062 - Tallapoosa County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$10,965,867.54	\$0.00	\$27,988.99	\$29,692.00	\$0.00	\$11,023,548.53
Federal Sources	\$180.00	\$2,302,412.78	\$0.00	\$0.00	\$0.00	\$2,302,592.78
Local Sources	\$12,162,642.55	\$650,967.74	\$0.00	\$0.00	\$353,022.16	\$13,166,632.45
Other Sources	\$214,553.34	\$24,469.70	\$0.00	\$0.00	\$0.00	\$239,023.04
Total Revenues:	\$23,343,243.43	\$2,977,850.22	\$27,988.99	\$29,692.00	\$353,022.16	\$26,731,796.80
Expenditures						
Instructional Services	\$8,975,999.07	\$900,867.14	\$0.00	\$0.00	\$185,650.87	\$10,062,517.08
Instructional Support Services	\$2,546,806.84	\$511,193.95	\$0.00	\$0.00	\$856.08	\$3,058,856.87
Operation & Maintenance Services	\$2,119,027.75	\$57,565.86	\$0.00	\$245,857.36	\$0.00	\$2,422,450.97
Auxiliary Services	\$1,200,787.92	\$1,530,527.33	\$0.00	\$0.00	\$12,927.90	\$2,744,243.15
General Administrative Services	\$910,983.76	\$106,064.72	\$0.00	\$0.00	\$0.00	\$1,017,048.48
Capital Outlay	\$0.00	\$0.00	\$0.00	\$458,788.98	\$0.00	\$458,788.98
Debt Service	\$0.00	\$0.00	\$1,749,465.38	\$91,890.75	\$0.00	\$1,841,356.13
Other Expenditures	\$461,770.00	\$98,301.63	\$0.00	\$0.00	\$94,876.86	\$654,948.49
Total Expenditures:	\$16,215,375.34	\$3,204,520.63	\$1,749,465.38	\$796,537.09	\$294,311.71	\$22,260,210.15
Other Fund Sources (Uses)						
Other Fund Sources:	\$15,788.90	\$83,014.07	\$312,403.26	\$0.00	\$14,131.50	\$425,337.73
Other Fund Uses:	\$374,403.26	\$60,318.60	\$0.00	\$0.00	\$11,171.37	\$445,893.23
Total Other Fund Sources (Uses):	(\$358,614.36)	\$22,695.47	\$312,403.26	\$0.00	\$2,960.13	(\$20,555.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,769,253.73	(\$203,974.94)	(\$1,409,073.13)	(\$766,845.09)	\$61,670.58	\$4,451,031.15
Beginning Fund Balance - October 1:	\$9,397,712.17	\$1,403,969.62	\$6,676,268.59	\$5,163,782.72	\$481,294.44	\$23,123,027.54
Ending Fund Balance:	\$16,166,965.90	\$1,199,994.68	\$5,267,195.46	\$4,396,937.63	\$542,965.02	\$27,574,058.69

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2026, Fiscal Period 06

062 - Tallapoosa County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$20,830,636.56	\$10,965,867.54	(\$9,864,769.02)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$180.00	\$180.00	\$4,843,626.00	\$2,302,412.78	(\$2,541,213.22)
Local Sources	\$13,071,000.00	\$12,162,642.55	(\$908,357.45)	\$1,157,657.00	\$650,967.74	(\$506,689.26)
Other Sources	\$180,800.00	\$214,553.34	\$33,753.34	\$18,000.00	\$24,469.70	\$6,469.70
Total Revenues:	\$34,082,436.56	\$23,343,243.43	(\$10,739,193.13)	\$6,019,283.00	\$2,977,850.22	(\$3,041,432.78)
Expenditures						
Instructional Services	\$17,806,261.33	\$8,975,999.07	\$8,830,262.26	\$1,602,644.99	\$900,867.14	\$701,777.85
Instructional Support Services	\$5,123,773.85	\$2,546,806.84	\$2,576,967.01	\$989,065.28	\$511,193.95	\$477,871.33
Operation & Maintenance Services	\$4,712,075.19	\$2,119,027.75	\$2,593,047.44	\$159,231.00	\$57,565.86	\$101,665.14
Auxiliary Services	\$2,760,026.42	\$1,200,787.92	\$1,559,238.50	\$3,591,002.49	\$1,530,527.33	\$2,060,475.16
General Administrative Services	\$1,979,487.82	\$910,983.76	\$1,068,504.06	\$210,286.90	\$106,064.72	\$104,222.18
Special Revenue Outlay	\$1,335,000.00	\$0.00	\$1,335,000.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$879,222.22	\$461,770.00	\$417,452.22	\$180,274.83	\$98,301.63	\$81,973.20
Total Expenditures:	\$34,595,846.83	\$16,215,375.34	\$18,380,471.49	\$6,732,505.49	\$3,204,520.63	\$3,527,984.86
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$15,788.90	\$15,788.90	\$860,551.35	\$83,014.07	(\$777,537.28)
Other Financing Uses:	\$774,878.35	\$374,403.26	\$400,475.09	\$84,969.00	\$60,318.60	\$24,650.40
Total Other Financing Sources (Uses):	(\$774,878.35)	(\$358,614.36)	\$416,263.99	\$775,582.35	\$22,695.47	(\$752,886.88)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,288,288.62)	\$6,769,253.73	\$8,057,542.35	\$62,359.86	(\$203,974.94)	(\$266,334.80)
Beginning Fund Balance - Oct. 1:	\$10,102,479.00	\$9,397,712.17	(\$704,766.83)	\$794,828.70	\$1,403,969.62	\$609,140.92
Ending Fund Balance:	\$8,814,190.38	\$16,166,965.90	\$7,352,775.52	\$857,188.56	\$1,199,994.68	\$342,806.12

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

Budget and Actual

For Fiscal Year 2026, Fiscal Period 06

062 - Tallapoosa County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$27,988.99	\$27,988.99	\$0.00	\$1,021,303.01	\$29,692.00	(\$991,611.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,748,750.56	\$0.00	(\$1,748,750.56)	\$240,668.00	\$0.00	(\$240,668.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,776,739.55	\$27,988.99	(\$1,748,750.56)	\$1,261,971.01	\$29,692.00	(\$1,232,279.01)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$245,857.36	(\$245,857.36)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$930,000.00	\$458,788.98	\$471,211.02
Debt Service	\$1,776,739.55	\$1,749,465.38	\$27,274.17	\$701,851.95	\$91,890.75	\$609,961.20
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,776,739.55	\$1,749,465.38	\$27,274.17	\$1,631,851.95	\$796,537.09	\$835,314.86
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$1,409,073.13)	(\$1,409,073.13)	(\$369,880.94)	(\$766,845.09)	(\$396,964.15)
Beginning Fund Balance - Oct. 1:	\$0.00	\$6,676,268.59	\$6,676,268.59	\$649,013.52	\$5,163,782.72	\$4,514,769.20
Ending Fund Balance:	\$0.00	\$5,267,195.46	\$5,267,195.46	\$279,132.58	\$4,396,937.63	\$4,117,805.05

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2026, Fiscal Period 06

062 - Tallapoosa County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,879,928.56	\$11,023,548.53	(\$10,856,380.03)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,843,626.00	\$2,302,592.78	(\$2,541,033.22)
Local Sources	\$478,706.00	\$353,022.16	(\$125,683.84)	\$16,696,781.56	\$13,166,632.45	(\$3,530,149.11)
Other Sources	\$0.00	\$0.00	\$0.00	\$198,800.00	\$239,023.04	\$40,223.04
Total Revenues:	\$478,706.00	\$353,022.16	(\$125,683.84)	\$43,619,136.12	\$26,731,796.80	(\$16,887,339.32)
Expenditures						
Instructional Services	\$265,702.00	\$185,650.87	\$80,051.13	\$19,674,608.32	\$10,062,517.08	\$9,612,091.24
Instructional Support Services	\$5,656.00	\$856.08	\$4,799.92	\$6,118,495.13	\$3,058,856.87	\$3,059,638.26
Operation & Maintenance Services	\$250.00	\$0.00	\$250.00	\$4,871,556.19	\$2,422,450.97	\$2,449,105.22
Auxiliary Services	\$22,508.00	\$12,927.90	\$9,580.10	\$6,373,536.91	\$2,744,243.15	\$3,629,293.76
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,189,774.72	\$1,017,048.48	\$1,172,726.24
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,265,000.00	\$458,788.98	\$1,806,211.02
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,478,591.50	\$1,841,356.13	\$637,235.37
Other Expenditures	\$65,088.00	\$94,876.86	(\$29,788.86)	\$1,124,585.05	\$654,948.49	\$469,636.56
Total Expenditures:	\$359,204.00	\$294,311.71	\$64,892.29	\$45,096,147.82	\$22,260,210.15	\$22,835,937.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,616.00	\$14,131.50	\$12,515.50	\$862,167.35	\$425,337.73	(\$436,829.62)
Other Financing Uses:	\$2,320.00	\$11,171.37	(\$8,851.37)	\$862,167.35	\$445,893.23	\$416,274.12
Total Other Financing Sources (Uses):	(\$704.00)	\$2,960.13	\$3,664.13	\$0.00	(\$20,555.50)	(\$20,555.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$118,798.00	\$61,670.58	(\$57,127.42)	(\$1,477,011.70)	\$4,451,031.15	\$5,928,042.85
Beginning Fund Balance - Oct. 1:	\$6,050.00	\$481,294.44	\$475,244.44	\$11,552,371.22	\$23,123,027.54	\$11,570,656.32
Ending Fund Balance:	\$124,848.00	\$542,965.02	\$418,117.02	\$10,075,359.52	\$27,574,058.69	\$17,498,699.17

Information in this report has been reconciled to the corresponding bank statements.