

Alabama State Department of Education

Fiscal Year 2026

Tallapoosa County Board of Education

**MONTHLY GENERAL PURPOSE
FINANCIAL STATEMENTS**

FEBRUARY 2026

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 05

062 - Tallapoosa County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$13,873,425.77	\$556,960.31	\$6,411,491.60	\$772,984.99	\$0.00	\$708,721.27	\$0.00
Investments	\$2,318,239.60	\$0.00	\$0.00	\$3,534,887.72	\$0.00	\$262,852.54	\$0.00
Receivables	(\$4,364.65)	\$73,615.27	\$0.00	\$0.00	\$0.00	\$548.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$75,090.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,587,733.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,821.22
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,143.63
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,577,454.45
Other Debits							
Total Assets and Other Debits:	\$16,187,300.72	\$705,666.19	\$6,411,491.60	\$4,307,872.71	\$0.00	\$972,121.81	\$130,476,152.72
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$100,261.72)	(\$14,002.86)	\$74,813.62	\$18,378.15	\$0.00	(\$44.88)	\$0.00
Interfund Payable							
Other Liabilities	\$32,650.88	\$136,018.03	\$0.00	(\$125,821.22)	\$0.00	\$425,749.27	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,762,598.08
Total Liabilities:	(\$67,610.84)	\$122,015.17	\$74,813.62	(\$107,443.07)	\$0.00	\$425,704.39	\$36,762,598.08
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,713,554.64
Contributed Capital							
Reserved Fund Balance	\$0.00	\$120,798.39	\$0.00	\$0.00	\$0.00	\$14,250.37	\$0.00
Unreserved Fund balance	\$16,254,911.56	\$462,852.63	\$6,336,677.98	\$4,415,315.78	\$0.00	\$532,167.05	\$0.00
Total Fund Equity:	\$16,254,911.56	\$583,651.02	\$6,336,677.98	\$4,415,315.78	\$0.00	\$546,417.42	\$93,713,554.64
Total Liabilities and Fund Equity:	\$16,187,300.72	\$705,666.19	\$6,411,491.60	\$4,307,872.71	\$0.00	\$972,121.81	\$130,476,152.72

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 05

062 - Tallapoosa County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$9,226,799.33	\$0.00	\$27,988.99	\$29,692.00	\$0.00	\$9,284,480.32
Federal Sources	\$180.00	\$1,247,014.90	\$0.00	\$0.00	\$0.00	\$1,247,194.90
Local Sources	\$11,423,438.55	\$536,714.94	\$0.00	\$0.00	\$320,083.39	\$12,280,236.88
Other Sources	\$197,771.98	\$24,348.65	\$0.00	\$0.00	\$0.00	\$222,120.63
Total Revenues:	\$20,848,189.86	\$1,808,078.49	\$27,988.99	\$29,692.00	\$320,083.39	\$23,034,032.73
Expenditures						
Instructional Services	\$7,491,722.17	\$748,589.32	\$0.00	\$0.00	\$157,111.07	\$8,397,422.56
Instructional Support Services	\$2,131,560.24	\$438,605.25	\$0.00	\$0.00	\$856.08	\$2,571,021.57
Operation & Maintenance Services	\$1,824,076.34	\$51,179.42	\$0.00	\$245,857.36	\$0.00	\$2,121,113.12
Auxiliary Services	\$1,028,501.73	\$1,235,607.73	\$0.00	\$0.00	\$9,592.65	\$2,273,702.11
General Administrative Services	\$782,900.30	\$89,154.88	\$0.00	\$0.00	\$0.00	\$872,055.18
Capital Outlay	\$0.00	\$0.00	\$0.00	\$458,788.98	\$0.00	\$458,788.98
Debt Service	\$0.00	\$0.00	\$679,982.86	\$73,512.60	\$0.00	\$753,495.46
Other Expenditures	\$383,254.82	\$88,235.87	\$0.00	\$0.00	\$88,338.94	\$559,829.63
Total Expenditures:	\$13,642,015.60	\$2,651,372.47	\$679,982.86	\$778,158.94	\$255,898.74	\$18,007,428.61
Other Fund Sources (Uses)						
Other Fund Sources:	\$15,078.39	\$81,651.56	\$312,403.26	\$0.00	\$10,271.50	\$419,404.71
Other Fund Uses:	\$364,053.26	\$58,676.18	\$0.00	\$0.00	\$9,333.17	\$432,062.61
Total Other Fund Sources (Uses):	(\$348,974.87)	\$22,975.38	\$312,403.26	\$0.00	\$938.33	(\$12,657.90)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,857,199.39	(\$820,318.60)	(\$339,590.61)	(\$748,466.94)	\$65,122.98	\$5,013,946.22
Beginning Fund Balance - October 1:	\$9,397,712.17	\$1,403,969.62	\$6,676,268.59	\$5,163,782.72	\$481,294.44	\$23,123,027.54
Ending Fund Balance:	\$16,254,911.56	\$583,651.02	\$6,336,677.98	\$4,415,315.78	\$546,417.42	\$28,136,973.76

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 05**

062 - Tallapoosa County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$20,830,636.56	\$9,226,799.33	(\$11,603,837.23)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$180.00	\$180.00	\$4,843,626.00	\$1,247,014.90	(\$3,596,611.10)
Local Sources	\$13,071,000.00	\$11,423,438.55	(\$1,647,561.45)	\$1,157,657.00	\$536,714.94	(\$620,942.06)
Other Sources	\$180,800.00	\$197,771.98	\$16,971.98	\$18,000.00	\$24,348.65	\$6,348.65
Total Revenues:	\$34,082,436.56	\$20,848,189.86	(\$13,234,246.70)	\$6,019,283.00	\$1,808,078.49	(\$4,211,204.51)
Expenditures						
Instructional Services	\$17,806,261.33	\$7,491,722.17	\$10,314,539.16	\$1,602,644.99	\$748,589.32	\$854,055.67
Instructional Support Services	\$5,123,773.85	\$2,131,560.24	\$2,992,213.61	\$989,065.28	\$438,605.25	\$550,460.03
Operation & Maintenance Services	\$4,712,075.19	\$1,824,076.34	\$2,887,998.85	\$159,231.00	\$51,179.42	\$108,051.58
Auxiliary Services	\$2,760,026.42	\$1,028,501.73	\$1,731,524.69	\$3,591,002.49	\$1,235,607.73	\$2,355,394.76
General Administrative Services	\$1,979,487.82	\$782,900.30	\$1,196,587.52	\$210,286.90	\$89,154.88	\$121,132.02
Special Revenue Outlay	\$1,335,000.00	\$0.00	\$1,335,000.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$879,222.22	\$383,254.82	\$495,967.40	\$180,274.83	\$88,235.87	\$92,038.96
Total Expenditures:	\$34,595,846.83	\$13,642,015.60	\$20,953,831.23	\$6,732,505.49	\$2,651,372.47	\$4,081,133.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$15,078.39	\$15,078.39	\$860,551.35	\$81,651.56	(\$778,899.79)
Other Financing Uses:	\$774,878.35	\$364,053.26	\$410,825.09	\$84,969.00	\$58,676.18	\$26,292.82
Total Other Financing Sources (Uses):	(\$774,878.35)	(\$348,974.87)	\$425,903.48	\$775,582.35	\$22,975.38	(\$752,606.97)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,288,288.62)	\$6,857,199.39	\$8,145,488.01	\$62,359.86	(\$820,318.60)	(\$882,678.46)
Beginning Fund Balance - Oct. 1:	\$10,102,479.00	\$9,397,712.17	(\$704,766.83)	\$794,828.70	\$1,403,969.62	\$609,140.92
Ending Fund Balance:	\$8,814,190.38	\$16,254,911.56	\$7,440,721.18	\$857,188.56	\$583,651.02	(\$273,537.54)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 05**

062 - Tallapoosa County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$27,988.99	\$27,988.99	\$0.00	\$1,021,303.01	\$29,692.00	(\$991,611.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,748,750.56	\$0.00	(\$1,748,750.56)	\$240,668.00	\$0.00	(\$240,668.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,776,739.55	\$27,988.99	(\$1,748,750.56)	\$1,261,971.01	\$29,692.00	(\$1,232,279.01)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$245,857.36	(\$245,857.36)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$930,000.00	\$458,788.98	\$471,211.02
Debt Service	\$1,776,739.55	\$679,982.86	\$1,096,756.69	\$701,851.95	\$73,512.60	\$628,339.35
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,776,739.55	\$679,982.86	\$1,096,756.69	\$1,631,851.95	\$778,158.94	\$853,693.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$339,590.61)	(\$339,590.61)	(\$369,880.94)	(\$748,466.94)	(\$378,586.00)
Beginning Fund Balance - Oct. 1:	\$0.00	\$6,676,268.59	\$6,676,268.59	\$649,013.52	\$5,163,782.72	\$4,514,769.20
Ending Fund Balance:	\$0.00	\$6,336,677.98	\$6,336,677.98	\$279,132.58	\$4,415,315.78	\$4,136,183.20

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 05**

062 - Tallapoosa County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,879,928.56	\$9,284,480.32	(\$12,595,448.24)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,843,626.00	\$1,247,194.90	(\$3,596,431.10)
Local Sources	\$478,706.00	\$320,083.39	(\$158,622.61)	\$16,696,781.56	\$12,280,236.88	(\$4,416,544.68)
Other Sources	\$0.00	\$0.00	\$0.00	\$198,800.00	\$222,120.63	\$23,320.63
Total Revenues:	\$478,706.00	\$320,083.39	(\$158,622.61)	\$43,619,136.12	\$23,034,032.73	(\$20,585,103.39)
Expenditures						
Instructional Services	\$265,702.00	\$157,111.07	\$108,590.93	\$19,674,608.32	\$8,397,422.56	\$11,277,185.76
Instructional Support Services	\$5,656.00	\$856.08	\$4,799.92	\$6,118,495.13	\$2,571,021.57	\$3,547,473.56
Operation & Maintenance Services	\$250.00	\$0.00	\$250.00	\$4,871,556.19	\$2,121,113.12	\$2,750,443.07
Auxiliary Services	\$22,508.00	\$9,592.65	\$12,915.35	\$6,373,536.91	\$2,273,702.11	\$4,099,834.80
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,189,774.72	\$872,055.18	\$1,317,719.54
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,265,000.00	\$458,788.98	\$1,806,211.02
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,478,591.50	\$753,495.46	\$1,725,096.04
Other Expenditures	\$65,088.00	\$88,338.94	(\$23,250.94)	\$1,124,585.05	\$559,829.63	\$564,755.42
Total Expenditures:	\$359,204.00	\$255,898.74	\$103,305.26	\$45,096,147.82	\$18,007,428.61	\$27,088,719.21
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,616.00	\$10,271.50	\$8,655.50	\$862,167.35	\$419,404.71	(\$442,762.64)
Other Financing Uses:	\$2,320.00	\$9,333.17	(\$7,013.17)	\$862,167.35	\$432,062.61	\$430,104.74
Total Other Financing Sources (Uses):	(\$704.00)	\$938.33	\$1,642.33	\$0.00	(\$12,657.90)	(\$12,657.90)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$118,798.00	\$65,122.98	(\$53,675.02)	(\$1,477,011.70)	\$5,013,946.22	\$6,490,957.92
Beginning Fund Balance - Oct. 1:	\$6,050.00	\$481,294.44	\$475,244.44	\$11,552,371.22	\$23,123,027.54	\$11,570,656.32
Ending Fund Balance:	\$124,848.00	\$546,417.42	\$421,569.42	\$10,075,359.52	\$28,136,973.76	\$18,061,614.24

Information in this report has been reconciled to the corresponding bank statements.