

Alabama State Department of Education

Fiscal Year 2026

Tallapoosa County Board of Education

MONTHLY GENERAL PURPOSE FINANCIAL STATEMENTS

OCTOBER 2025

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 01**

Exhibit F-I-A

062 - Tallapoosa County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,850,398.92	\$849,816.13	\$6,451,534.00	(\$1,323,034.85)	\$0.00	\$686,940.37	\$0.00
Investments	\$6,985,761.33	\$0.00	\$0.00	\$3,534,887.72	\$0.00	\$262,852.54	\$0.00
Receivables	\$68,820.68	\$646,656.43	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$75,090.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,587,733.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,821.22
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,143.63
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,577,454.45
Other Debits							
Total Assets and Other Debits:	\$11,904,980.93	\$1,571,563.17	\$6,451,534.00	\$2,211,852.87	\$0.00	\$949,992.91	\$130,476,152.72
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$100,261.72)	(\$25,571.66)	\$74,813.62	\$18,378.15	\$0.00	\$75.00	\$0.00
Interfund Payable							
Other Liabilities	\$40,081.45	\$263,568.64	\$0.00	\$0.00	\$0.00	\$423,347.99	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,762,598.08
Total Liabilities:	(\$60,180.27)	\$237,996.98	\$74,813.62	\$18,378.15	\$0.00	\$423,422.99	\$36,762,598.08
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,713,554.64
Contributed Capital							
Reserved Fund Balance	\$0.00	\$103,131.96	\$0.00	\$0.00	\$0.00	\$35,439.52	\$0.00
Unreserved Fund balance	\$11,965,161.20	\$1,230,434.23	\$6,376,720.38	\$2,193,474.72	\$0.00	\$491,130.40	\$0.00
Total Fund Equity:	\$11,965,161.20	\$1,333,566.19	\$6,376,720.38	\$2,193,474.72	\$0.00	\$526,569.92	\$93,713,554.64
Total Liabilities and Fund Equity:	\$11,904,980.93	\$1,571,563.17	\$6,451,534.00	\$2,211,852.87	\$0.00	\$949,992.91	\$130,476,152.72

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 01

062 - Tallapoosa County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$1,613,886.00	\$0.00	\$0.00	\$29,692.00	\$0.00	\$1,643,578.00
Federal Sources	\$0.00	\$272,554.08	\$0.00	\$0.00	\$0.00	\$272,554.08
Local Sources	\$935,480.08	\$135,101.57	\$0.00	\$0.00	\$104,745.46	\$1,175,327.11
Other Sources	\$30,780.44	\$464.65	\$0.00	\$0.00	\$0.00	\$31,245.09
Total Revenues:	\$2,580,146.52	\$408,120.30	\$0.00	\$29,692.00	\$104,745.46	\$3,122,704.28
Expenditures						
Instructional Services	\$1,591,613.54	\$149,274.66	\$0.00	\$0.00	\$44,532.61	\$1,785,420.81
Instructional Support Services	\$432,028.58	\$111,515.54	\$0.00	\$0.00	\$325.00	\$543,869.12
Operation & Maintenance Services	\$582,449.22	\$590.00	\$0.00	\$0.00	\$0.00	\$583,039.22
Auxiliary Services	\$210,422.34	\$188,299.82	\$0.00	\$0.00	\$2,370.87	\$401,093.03
General Administrative Services	\$113,876.86	\$17,361.07	\$0.00	\$0.00	\$0.00	\$131,237.93
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$299,548.21	\$0.00	\$0.00	\$299,548.21
Other Expenditures	\$71,014.24	\$11,752.64	\$0.00	\$0.00	\$10,045.74	\$92,812.62
Total Expenditures:	\$3,001,404.78	\$478,793.73	\$299,548.21	\$0.00	\$57,274.22	\$3,837,020.94
Other Fund Sources (Uses)						
Other Fund Sources:	\$1,435.80	\$16,691.00	\$0.00	\$0.00	\$471.50	\$18,598.30
Other Fund Uses:	\$0.00	\$16,421.00	\$0.00	\$0.00	\$2,667.26	\$19,088.26
Total Other Fund Sources (Uses):	\$1,435.80	\$270.00	\$0.00	\$0.00	(\$2,195.76)	(\$489.96)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$419,822.46)	(\$70,403.43)	(\$299,548.21)	\$29,692.00	\$45,275.48	(\$714,806.62)
Beginning Fund Balance - October 1:	\$12,384,983.66	\$1,403,969.62	\$6,676,268.59	\$2,163,782.72	\$481,294.44	\$23,110,299.03
Ending Fund Balance:	\$11,965,161.20	\$1,333,566.19	\$6,376,720.38	\$2,193,474.72	\$526,569.92	\$22,395,492.41

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 01**

062 - Tallapoosa County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$20,830,636.56	\$1,613,886.00	(\$19,216,750.56)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,843,626.00	\$272,554.08	(\$4,571,071.92)
Local Sources	\$13,071,000.00	\$935,480.08	(\$12,135,519.92)	\$1,157,657.00	\$135,101.57	(\$1,022,555.43)
Other Sources	\$180,800.00	\$30,780.44	(\$150,019.56)	\$18,000.00	\$464.65	(\$17,535.35)
Total Revenues:	\$34,082,436.56	\$2,580,146.52	(\$31,502,290.04)	\$6,019,283.00	\$408,120.30	(\$5,611,162.70)
Expenditures						
Instructional Services	\$17,806,261.33	\$1,591,613.54	\$16,214,647.79	\$1,602,644.99	\$149,274.66	\$1,453,370.33
Instructional Support Services	\$5,123,773.85	\$432,028.58	\$4,691,745.27	\$989,065.28	\$111,515.54	\$877,549.74
Operation & Maintenance Services	\$4,712,075.19	\$582,449.22	\$4,129,625.97	\$159,231.00	\$590.00	\$158,641.00
Auxiliary Services	\$2,760,026.42	\$210,422.34	\$2,549,604.08	\$3,591,002.49	\$188,299.82	\$3,402,702.67
General Administrative Services	\$1,979,487.82	\$113,876.86	\$1,865,610.96	\$210,286.90	\$17,361.07	\$192,925.83
Special Revenue Outlay	\$1,335,000.00	\$0.00	\$1,335,000.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$879,222.22	\$71,014.24	\$808,207.98	\$180,274.83	\$11,752.64	\$168,522.19
Total Expenditures:	\$34,595,846.83	\$3,001,404.78	\$31,594,442.05	\$6,732,505.49	\$478,793.73	\$6,253,711.76
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$1,435.80	\$1,435.80	\$860,551.35	\$16,691.00	(\$843,860.35)
Other Financing Uses:	\$774,878.35	\$0.00	\$774,878.35	\$84,969.00	\$16,421.00	\$68,548.00
Total Other Financing Sources (Uses):	(\$774,878.35)	\$1,435.80	\$776,314.15	\$775,582.35	\$270.00	(\$775,312.35)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,288,288.62)	(\$419,822.46)	\$868,466.16	\$62,359.86	(\$70,403.43)	(\$132,763.29)
Beginning Fund Balance - Oct. 1:	\$10,102,479.00	\$12,384,983.66	\$2,282,504.66	\$794,828.70	\$1,403,969.62	\$609,140.92
Ending Fund Balance:	\$8,814,190.38	\$11,965,161.20	\$3,150,970.82	\$857,188.56	\$1,333,566.19	\$476,377.63

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 01**

062 - Tallapoosa County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$27,988.99	\$0.00	(\$27,988.99)	\$1,021,303.01	\$29,692.00	(\$991,611.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,748,750.56	\$0.00	(\$1,748,750.56)	\$240,668.00	\$0.00	(\$240,668.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,776,739.55	\$0.00	(\$1,776,739.55)	\$1,261,971.01	\$29,692.00	(\$1,232,279.01)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$930,000.00	\$0.00	\$930,000.00
Debt Service	\$1,776,739.55	\$299,548.21	\$1,477,191.34	\$701,851.95	\$0.00	\$701,851.95
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,776,739.55	\$299,548.21	\$1,477,191.34	\$1,631,851.95	\$0.00	\$1,631,851.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$299,548.21)	(\$299,548.21)	(\$369,880.94)	\$29,692.00	\$399,572.94
Beginning Fund Balance - Oct. 1:	\$0.00	\$6,676,268.59	\$6,676,268.59	\$649,013.52	\$2,163,782.72	\$1,514,769.20
Ending Fund Balance:	\$0.00	\$6,376,720.38	\$6,376,720.38	\$279,132.58	\$2,193,474.72	\$1,914,342.14

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 01**

062 - Tallapoosa County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,879,928.56	\$1,643,578.00	(\$20,236,350.56)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,843,626.00	\$272,554.08	(\$4,571,071.92)
Local Sources	\$478,706.00	\$104,745.46	(\$373,960.54)	\$16,696,781.56	\$1,175,327.11	(\$15,521,454.45)
Other Sources	\$0.00	\$0.00	\$0.00	\$198,800.00	\$31,245.09	(\$167,554.91)
Total Revenues:	\$478,706.00	\$104,745.46	(\$373,960.54)	\$43,619,136.12	\$3,122,704.28	(\$40,496,431.84)
Expenditures						
Instructional Services	\$265,702.00	\$44,532.61	\$221,169.39	\$19,674,608.32	\$1,785,420.81	\$17,889,187.51
Instructional Support Services	\$5,656.00	\$325.00	\$5,331.00	\$6,118,495.13	\$543,869.12	\$5,574,626.01
Operation & Maintenance Services	\$250.00	\$0.00	\$250.00	\$4,871,556.19	\$583,039.22	\$4,288,516.97
Auxiliary Services	\$22,508.00	\$2,370.87	\$20,137.13	\$6,373,536.91	\$401,093.03	\$5,972,443.88
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,189,774.72	\$131,237.93	\$2,058,536.79
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,265,000.00	\$0.00	\$2,265,000.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,478,591.50	\$299,548.21	\$2,179,043.29
Other Expenditures	\$65,088.00	\$10,045.74	\$55,042.26	\$1,124,585.05	\$92,812.62	\$1,031,772.43
Total Expenditures:	\$359,204.00	\$57,274.22	\$301,929.78	\$45,096,147.82	\$3,837,020.94	\$41,259,126.88
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,616.00	\$471.50	(\$1,144.50)	\$862,167.35	\$18,598.30	(\$843,569.05)
Other Financing Uses:	\$2,320.00	\$2,667.26	(\$347.26)	\$862,167.35	\$19,088.26	\$843,079.09
Total Other Financing Sources (Uses):	(\$704.00)	(\$2,195.76)	(\$1,491.76)	\$0.00	(\$489.96)	(\$489.96)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$118,798.00	\$45,275.48	(\$73,522.52)	(\$1,477,011.70)	(\$714,806.62)	\$762,205.08
Beginning Fund Balance - Oct. 1:	\$6,050.00	\$481,294.44	\$475,244.44	\$11,552,371.22	\$23,110,299.03	\$11,557,927.81
Ending Fund Balance:	\$124,848.00	\$526,569.92	\$401,721.92	\$10,075,359.52	\$22,395,492.41	\$12,320,132.89

Information in this report has been reconciled to the corresponding bank statements.