



2025-2026 Fiscal Year in Review

Tyler Mauk
Director of Business Services



2025-2026 Revenue

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Local Revenue	108,303,160	108,938,120	634,960
State Revenue	29,056,834	28,986,789	(70,044)
Federal Revenue	416,922	563,046	146,124
Other Revenue	-	452,950	452,950
<u>Total</u>	<u>137,776,916</u>	<u>138,940,905</u>	<u>1,163,989</u>



Local Revenue

<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Real Estate Taxes	91,337,335	91,753,690	416,355	Slightly higher than budgeted collection rate
Delinquent RE Tax	1,098,903	1,315,915	217,012	
Transfer Taxes	1,478,359	1,128,503	(349,856)	Based on average of three prior years actual revenue
Interim Taxes	971,066	363,973	(607,093)	Based on average of three prior years actual revenue
Earned Income Taxes	9,933,714	9,794,086	(139,628)	
Refund of Prior Year Expense	50,000	76,179	26,179	Unknown at time of budget development
District Activities	257,975	645,697	387,722	
Interest Income	1,500,000	1,780,729	280,729	Rates fluctuate daily
other	1,675,807	2,079,347	403,540	
<u>Total</u>	<u>108,303,160</u>	<u>108,938,120</u>	<u>634,960</u>	



State Revenue

<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Basic Education Subsidy	8,907,220	8,927,600	20,380	
Special Education Subsidy	2,787,738	2,940,526	152,788	\$150k Special Ed Extra Ordinary for High Cost Students
Transportation Subsidy	1,938,010	1,846,466	(91,543)	
Social Security and Retirement Subsidy	11,499,194	11,015,384	(483,810)	As a result of actual salary expense being less than budgeted
Orphan Subsidy	45,000	82,154	37,154	Unknown at time of budget development
Construction Reimbursement	236,273	236,159	(114)	
Ready to Learn Block Grant	252,829	302,829	50,000	\$50k Adequacy Supplement
Unbudgeted Grants	-	240,220	240,220	\$220k PCCD School Safety
State Property Tax Reduction	3,306,516	3,306,516	-	
Health Services Reimbursement	84,054	88,934	4,880	Budgeted based on prior year
<u>Total</u>	<u>29,056,834</u>	<u>28,986,789</u>	<u>(70,044)</u>	



Federal Revenue

<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Title I	244,892	362,474	117,582	Budgeted based on prior year budget
Title II	82,996	94,837	11,841	Budgeted based on prior year budget
Title IV	16,756	9,862	(6,894)	Budgeted based on prior year budget
ACCESS	50,000	-	(50,000)	No draw down for 25-26 school year
ACCESS - ADMIN	22,278	8,140	(14,139)	Medical ACCESS admin reimbursement
Other Cares	-	87,734	87,734	PCCD Covid SFR Grant
<u>Total</u>	<u>416,922</u>	<u>563,046</u>	<u>146,124</u>	



Expenditures

<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Salaries	55,478,081	54,066,352	1,411,729	Budgeted unfilled positions Budgeted vacancies filled by STS Leaves - filled by STS
Benefits	35,348,094	33,561,726	1,786,368	Retirement (PSERS) FICA (Social Security & Medicare) Medical, Dental & Prescription
Professional Services	12,085,175	15,438,808	(3,353,633)	\$3.03M due to Special Education
Purchased Property Services	1,619,306	1,375,205	244,102	
Other Purchased Services (Tuition & Transportation)	15,306,558	15,881,838	(575,280)	\$130k Contracted for Bus Aides and 3rd Party Routes
Supplies	4,927,091	5,049,570	(122,479)	
Property	48,000	1,042,007	(994,007)	Unbudgeted Grants and Budgeted Leases
Other Objects and Transfers - (Dues & Fees, Judgements, Leases, Bond Interest, Fund Transfer)	3,673,861	3,820,007	(146,146)	
Other	9,290,750	8,670,246	620,504	
<u>Total</u>	<u>137,776,916</u>	<u>138,905,759</u>	<u>(1,128,843)</u>	



Purchased Services

<u>Other Purchased Services</u>				
<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Transportation	8,467,934	8,057,269	410,665	
Special Education Tuition	3,189,420	3,577,961	(388,541)	Charter, Non-Public, Approved Private, PRRI
Regular Education Tuition	1,481,715	1,512,765	(31,050)	Charter, PRRI

<u>Purchased Professional Services</u>				
<u>Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Notes</u>
Special Education Purchased Professional	8,371,995	11,402,049	(3,030,054)	Psychological Services & Testing, Emotional Support



2025-2026 End of Year Review

	Actual
General Fund Balance - As of July 1, 2025	12,406,096
General Fund Balance - As of June 30, 2026	12,441,242
Net Surplus	35,146
End of Year Transfer to Capital Reserves	1,449,720