D.C. Everest Area
SCHOOL DISTRICT

Final
Annual Report
2026-2027
October 28, 2026

6100 Alderson Street
Weston, WI 54476

















The D.C. Everest Business Office, under the leadership of Assistant Superintendent of Operations Dr. Kelley Strike, is proud to present the 2026–2027 Annual Report.

This report provides an overview of the district's proposed budget, revenue limit, and enrollment trends, along with leadership information, current updates, Wisconsin Uniform Financial Accounting requirements, and a summary of the district's history.

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D.C. Everest Area School District Board and Leaders

School Board Members

Shannon Grabko, President
Katie Felch, Vice President
Yee Leng Xiong, Treasurer
Ben Bliven, Clerk
Jennifer Douck, Member
Larry A. Schaefer, Member
Lindsey Lewitzke, Member

Superintendent of Schools

Dr. Casey Nye

Assistant Superintendents

Dr. Jeff Lindell - Learning
Dr. Kelley Strike - Operations

The Board designates the following individuals to serve as the District's Compliance Officers for reporting of discrimination or inaccessibility to equal educational opportunity:

Sarah Trimner
Director of Talent & Culture
6100 Alderson Street
Weston, WI 54476
strimner@dce.k12.wi.us
715-359-4221, ext. 1225

Gina Lehman
Director of Student Services
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715-359-4221, ext. 1351

Executive Summary

2026-2027 Budget Update



Included in this Annual Budget Report is the 2026-2027 fiscal year net expenditure budget for all funds totaling $119,642,390. The General Fund expenditure portion of the budget is $83,346,326. The current levy is $27,467,348, and the mill rate is calculated to be $5.46, our lowest in decades.

Each budget seeks to balance the economic pressures facing our local taxpayers alongside delivering on our School Board's promise to create a **Great Place to Learn**, a **Great Place to Work** while supporting our **Great Community**. Our Board members continue to provide strong leadership and are proud of the high-quality school experience that we provide D.C. Everest students.

For the past two years the District has been conducting a long-range facility planning study. As part of that process we engaged in an enrollment study to ensure what we build aligns with our best understanding of enrollment projections. This study has reaffirmed the high expectations our community has for delivering a quality educational experience in safe, welcoming, modern spaces. Our facility study planning webpage has extensive detail and we also look forward to direct engagement with students, families, staff and the community in the months ahead.

The students of the D.C. Everest Area School District- past, present and future- rely on the support of our electors. Your vote to approve the proposed levy directly impacts the educational experience of our students. D.C. Everest remains grateful for the collaborative support of this community- thank you!

Casey J. Nye, Ed.D.
Superintendent
D.C. Everest Area School District

Mission and Goals

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.

Guided by this mission, the 2026–2027 School Year Budget was created with a focus on the district's three core goals: being a Great Place to Learn, a Great Place to Work, and a Great Community.

Great Place to Learn

GOALS

LITERACY

- Develop young readers, thinkers and problem solvers. Ensure that each elementary student meets or exceeds expected literacy and math growth.

PORTRAIT OF A GRADUATE

- Develop pathways that connect D.C. Everest students with the world. Provide opportunities for every D.C. Everest student to graduate with meaningful academic, service and community-based experiences.

Great Place to Work

GOALS

COMPENSATION

- Create and implement flexible compensation that values the unique circumstance of each employee.

PROFESSIONAL DEVELOPMENT

- Enhance and integrate a goal-aligned professional learning system that is choice-driven for every employee.

Great Community

GOALS

FISCAL RESPONSIBILITY

- Incrementally shift resources to support inclusive, innovative learning opportunities while establishing a stable tax levy rate.

DIVERSITY & INCLUSION

- Attract and retain a diverse group of individuals to better reflect our community and student body, and foster an inclusive environment for all learners and employees.

COMMUNITY LEARNING CENTER

- Create a vision and execution plan for an Early Evergreens Academy in collaboration with the community.

EQUITY, INNOVATION & MENTAL WELLBEING

Each of the D.C. Everest Area School District's goals is designed to promote equity, innovation and mental wellbeing. Our aim is to foster a culture that provides each individual with the tools and opportunities needed to succeed now and into the future, and which prioritizes the social, emotional, and mental wellbeing of our students and staff.

D.C. Everest School District Facility Planning

D.C. Everest Area SCHOOL DISTRICT
Planning our future together

Background

Providing an exceptional academic experience is always our top priority, and our learning environments play an important role in that experience. So, in September 2024, when the District identified multi-million dollar infrastructure issues at the aging Junior High, it caused us to reexamine:

1. Whether our buildings match the needs of our students and staff.
2. How we could right-size the District footprint in light of declining enrollment (which is projected to continue).





What started as an infrastructure crisis has turned into an opportunity to match our physical space to our shrinking student population and reinvest the savings into our students. Our proposed solution can elevate the D.C. Everest learning experience and expand student opportunities in a fiscally responsible manner.

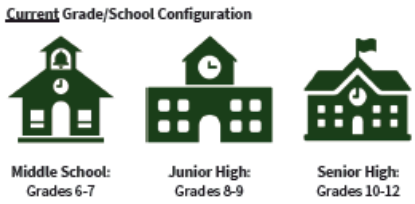
Recommended Base Plan

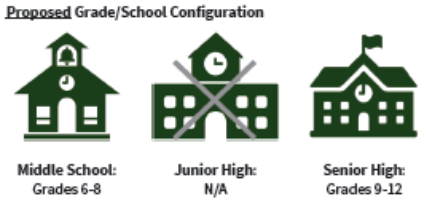
Decommission the Junior High and **redistribute grades** with targeted remodels and additions
Est. cost: up to $94.1 million

☑ **Avoids costly capital maintenance and reduces operational costs**
Simply repairing the aging Junior High is a short-term fix. Closing sections of the Junior High is a long-term strategy. The District would save money by operating fewer sites and utilizing more efficient spaces, that would reduce operational and maintenance costs.

☑ **Addresses declining enrollment**
Moves students into fewer, more efficient buildings with learning spaces that meet today's needs.

☑ **Redistributes grades (8th to Middle School, 9th to Senior High)**
Eighth and ninth graders will have one less transition between buildings, ninth graders will gain earlier access to Senior High programming and tenth- through twelfth-grade students also would benefit from more course options (some courses are not currently offered because there aren't enough students).





DC Everest Facility Planning



Why Now?

The aging infrastructure issues at the 75-year-old Junior High will lead to future, costly emergencies. The District is at a unique crossroads where we can do more than just fix a temporary problem: we can set up our District for longer-term, future success.

DCE's mill rate (the amount of tax a property owner pays for every $1,000 of their property's assessed value) has been declining since 2019. At the same time, the District has been prepaying debt from the 2018 referendum, which has saved taxpayers nearly $10.8 million in interest costs.

Because of this careful financial planning, there's an opportunity to invest up to $97.1 million without increasing the debt portion of the District's property tax mill rate.

Recommended Base Plan | *Estimated up to $94.1 million*

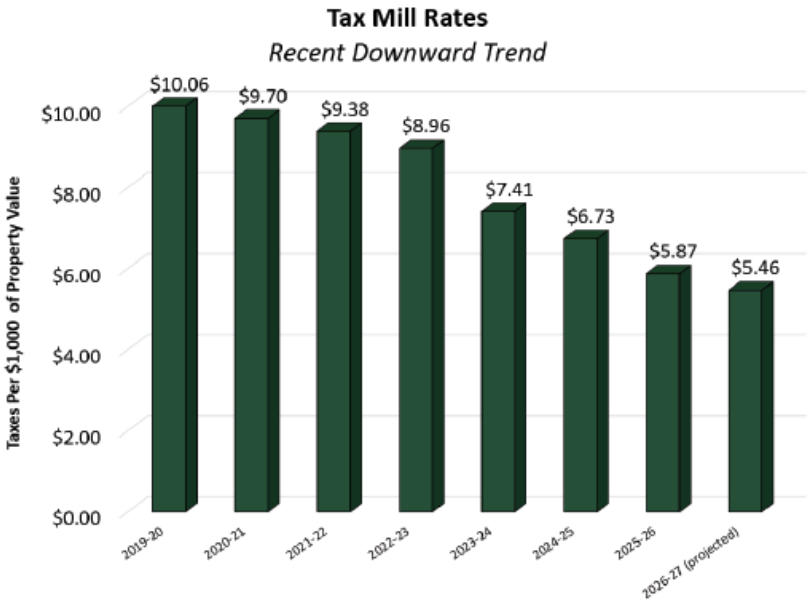
Tax Mill Rates

Recent Downward Trend

D.C. Everest's mill rate has been declining since 2019. At the same time, the District has been prepaying debt from the 2018 referendum.

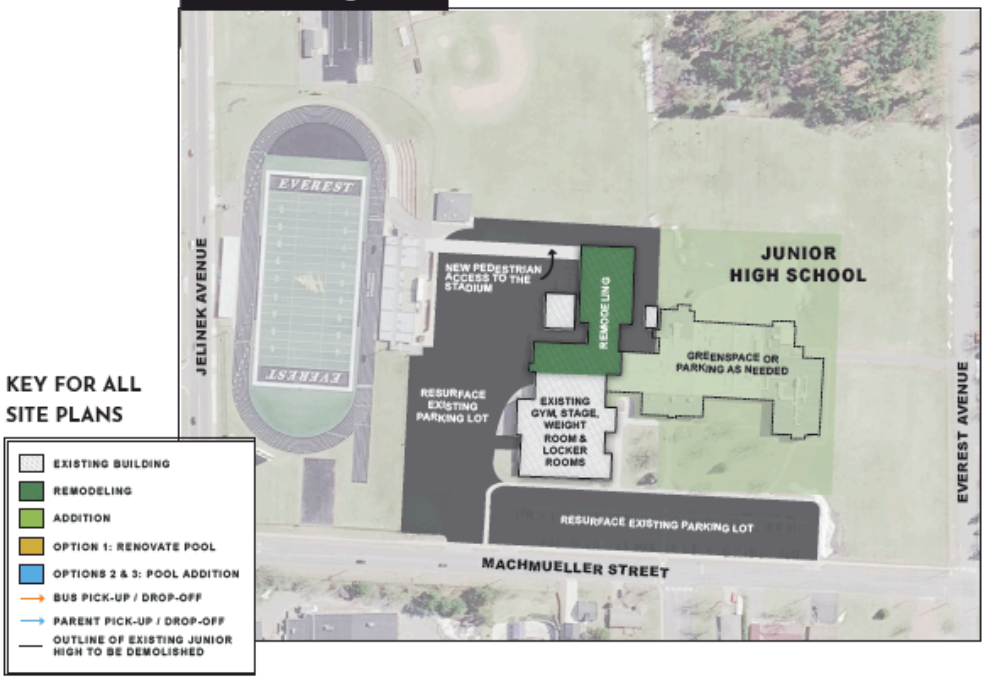
Questions?

Call the District at 715.359.4221 ext. 1397 or visit dce.k12.wi.us



DC Everest Facility Planning

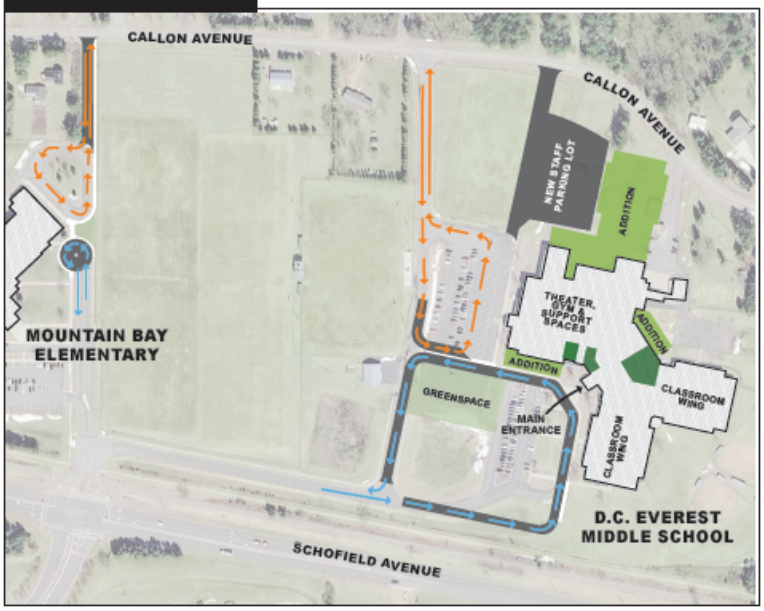
Junior High



KEY FOR ALL SITE PLANS

- EXISTING BUILDING
- REMODELING
- ADDITION
- OPTION 1: RENOVATE POOL
- OPTIONS 2 & 3: POOL ADDITION
- BUS PICK-UP / DROP-OFF
- PARENT PICK-UP / DROP-OFF
- OUTLINE OF EXISTING JUNIOR HIGH TO BE DEMOLISHED

Middle School



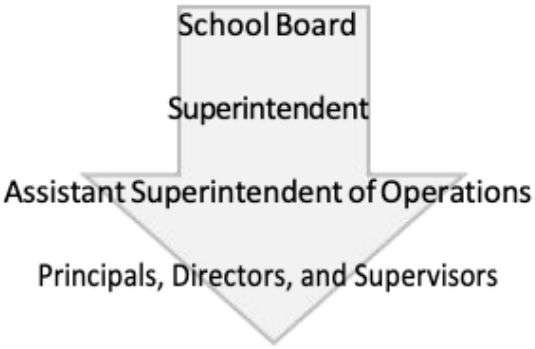
Senior High



Budget Planning and Implementation

Budget Planning and Implementation: Budget planning is a continuous, collaborative effort involving the board, superintendent, and school staff. The Superintendent oversees budget preparation, with principals submitting school-specific requests. The board reviews these for equity and alignment with educational priorities. Once adopted, the district administrator manages the budget and ensures expenditures comply with legal requirements and board policies. All spending must stay within authorized budget lines and adhere to Wisconsin laws and district policies.

Budget managers oversee their respective budgets, ensuring expenditures align with authorized levels and intended purposes. The business office manages overall revenues and expenditures to ensure financial stability.



Each manager within this hierarchy is authorized to approve expenditures within their area, as long as they comply with district purchasing procedures and legal requirements.

Capital Budget: The Director of Buildings and Grounds, in collaboration with the Assistant Superintendent of Operations, annually reviews and recommends facility needs, maintaining a ten-year plan for future projects.

Building Allocations 2026-2027

School	2nd Friday 2025	Per Pupil	25-26 Budget	2nd Friday 2026	Per Pupil	26-27 Allocation
Hatley	145	$155.94	$22,611.30	119	$155.94	**$18,556.86**
Evergreen	458	$128.35	$58,784.30	432	$128.35	**$55,447.20**
Mountain Bay	452	$128.35	$58,014.20	459	$128.35	**$58,912.65**
Odyssey	64	$266.61	$17,063.04	66	$266.61	**$17,596.26**
Riverside	492	$128.35	$63,148.20	446	$128.35	**$57,244.10**
Rothschild	409	$128.35	$52,495.15	399	$128.35	**$51,211.65**
Weston	527	$128.35	$67,640.45	515	$128.35	**$66,100.25**
Middle School	841	$207.97	$174,902.77	851	$207.97	**$176,982.47**
Jr. High School	839	$201.65	$169,184.35	836	$201.65	**$168,579.40**
IDEA	67	$277.35	$18,582.45	59	$277.35	**$16,363.65**
Sr. High School	1307	$312.44	$408,359.08	1279	$312.44	**$399,610.76**

Building Allocations 2026-2027:
As part of the budget-building process, each school receives an allocation based on its Second Friday in January student enrollment. The per-pupil allocation remained consistent from the 2025–26 school year to the 2026–27 school year.

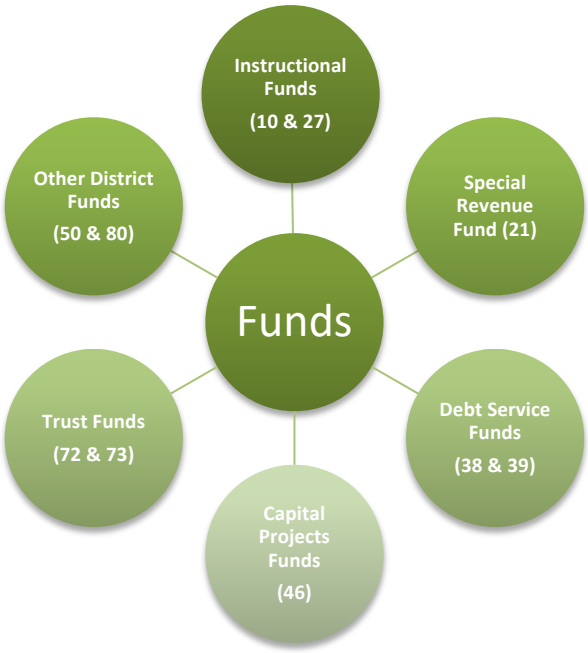
2026-2027 Fund Overview

The 2026–2027 district budget is developed and presented in the required WI Department of Instruction budget adoption format. This format organizes information by "fund," showing where money comes from (revenues) and how it is used (expenditures). To give context, a two-year look back is also included, providing a snapshot of how resources have been allocated over time.

What Are "Funds"?
Think of a *fund* like a separate "bucket" of money, each with its own purpose, rules, and tracking. This system helps ensure transparency and accountability.

Operational Funds:
Fund 10 – General Fund. This is the district's general operations fund.
Fund 27 – Special Education. All special education activity is recorded in Fund 27. At the end of the year, a transfer from Fund 10 to Fund 27 is made to record the district's portion of special education expenditures.

Other Funds:
Fund 21 – Special Revenue Trust Fund. Includes student activity accounts and donations.
Fund 38/Fund 39 - Debt Funds.
Fund 46 - Long-term Capital Improvement Trust Fund.
Fund 50 – Food Service Fund.
Fund 72 - Scholarship Fund.
Fund 73 – Post-Employment Benefits Fund.
Fund 80 – Community Service Fund.



In Wisconsin, school districts are required to budget and report each fund separately under the Wisconsin Uniform Financial Accounting Requirements (WUFAR). This means each "bucket" has its own receipts, expenses, and balances, giving the community a clear view of how every dollar is managed.

2026-2027 Budget Overview

The 2026–2027 district budget represents approximately $120 million in total revenues and expenditures, including transfers between funds. The budget reflects the district's continued investment in students, staff, educational programs, facilities, and community services.

Expenditure Breakdown
Salaries: $49.7 million (41.5%)
Benefits: $22.3 million (18.7%)
Purchased services: $18.2 million (15.2%)
Supplies: $6.8 million (5.7%)
Capital expenditures: $516,815 (0.4%)
Debt retirement: $11.1 million (9.3%)
Insurance: $822,185 (0.7%)
Fund transfers: $8.8 million (7.3%)
Other expenditures: $1.4 million (1.1%)

Together, salaries and benefits total $72.1 million, or approximately 60.2% of all expenditures. Adding purchased services brings personnel and operating costs to approximately $90.2 million, or about 75.5% of the total budget.

Revenue Breakdown
State sources: $64.1 million (54.4% of total revenues)
Local sources: $34.2 million (29.0%)
Interdistrict payments within Wisconsin: $4.6 million (3.9%)
Federal sources: $5.4 million (4.6%)
Other revenue: $768,035 (0.7%)
Transfers between funds: $8.8 million (7.4%)

State funding is the district's largest revenue source, providing more than half of total revenues. Local funding represents nearly 29.0%, while federal funding represents approximately 4.6%. From a program perspective, approximately $38.8 million is budgeted for regular education instruction. Special education instruction accounts for approximately $11.7 million.

Overall, the 2026–2027 budget shows that the district's largest financial commitment continues to be people, with nearly $72 million dedicated to salaries and benefits, while state and local revenues provide approximately $98.3 million, or 83.4% of total revenues. The budget combines these primary funding sources with federal revenue, interdistrict payments, other revenues, and fund transfers to support approximately $119 million in planned expenditures. Following this summary, a detailed budget breakdown is provided.

2026-2027 Budget Summary

Revenue by Source

	10 GENERAL FUND	27 SPECIAL EDUCATION	21 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
REVENUES - SOURCE									
100 TRANSFERS-IN FROM ANOTHER FUND		$ 8,753,096							$ 8,753,096
200 LOCAL SOURCES	$ 18,075,725		$ 1,136,533	$ 9,800,159	$ 70,000	$ 1,577,939	$ 92,028	$ 3,479,271	$ 34,231,655
300 INTERDISTRICT PAYMENTS WITHIN WI	$ 4,568,538	$ 24,607							$ 4,593,145
500 REVENUE FROM INTERMEDIATE SOURCES		$ 79,565							$ 79,565
600 STATE SOURCES	$ 58,898,341	$ 5,107,528				$ 65,524			$ 64,071,393
700 FEDERAL SOURCES	$ 1,730,199	$ 1,697,320				$ 1,965,087			$ 5,392,606
800 OTHER FINANCING SOURCES						$ -			$ -
900 OTHER REVENUE	$ 73,523					$ 14,500	$ 660,012	$ 20,000	$ 768,035
TOTAL REVENUES	**$83,346,326**	**$15,662,116**	**$ 1,136,533**	**$ 9,800,159**	**$ 70,000**	**$ 3,623,050**	**$ 752,040**	**$ 3,499,271**	**$117,889,495**

Expenditure by Object

	10 GENERAL FUND	27 SPECIAL EDUCATION	21 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
EXPENDITURES - OBJECT									
100 SALARIES	$ 37,126,591	$ 9,632,363	$ 66,520			$ 1,243,445		$ 1,632,376	$ 49,701,295
200 BENEFITS	$ 16,491,456	$ 4,664,084	$ 32,180			$ 577,186		$ 595,482	$ 22,360,388
300 PURCHASED SERVICES	$ 15,975,982	$ 1,166,683	$ 12,750		$ 309,000	$ 66,705		$ 694,525	$ 18,225,645
400 GENERAL SUPPLIES	$ 2,653,579	$ 187,386	$ 1,206,919		$ 159,000	$ 2,090,335		$ 491,474	$ 6,788,693
500 CAPITAL OBJECTS	$ 107,815				$ 403,000			$ 6,000	$ 516,815
600 DEBT RETIREMENT	$ 1,223,063			$ 9,887,409					$ 11,110,472
700 INSURANCE & JUDGMENTS	$ 822,185								$ 822,185
800 FUND TRANSFERS	$ 8,753,096								$ 8,753,096
900 OTHER OBJECTS	$ 192,559	$ 11,600				$ 2,057	$ 1,078,171	$ 79,414	$ 1,363,801
TOTAL EXPENDITURES	**$ 83,346,326**	**$ 15,662,116**	**$ 1,318,369**	**$ 9,887,409**	**$ 871,000**	**$ 3,979,728**	**$ 1,078,171**	**$ 3,499,271**	**$ 119,642,390**

Expenditures by Detailed Function

FUND BALANCE	10 GENERAL FUND	27 SPECIAL EDUCATION	21 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
EXPENDITURES - FUNCTION									
INSTRUCTION									
110 000 UNDIFFERENTIATED CURRICULUM	$ 14,855,290		$ 927,606						$ 15,782,896
120 000 REGULAR CURRICULUM	$ 16,122,333								$ 16,122,333
130 000 VOCATIONAL CURRICULUM	$ 2,151,438								$ 2,151,438
140 000 PHYSICAL CURRICULUM	$ 1,978,561								$ 1,978,561
150 000 SPECIAL CURRICULUM		$ 11,729,535							$ 11,729,535
160 000 CO-CURRICULAR ACTIVITIES	$ 1,339,278		$ 281,063						$ 1,620,341
170 000 SPECIAL NEEDS	$ 1,169,738								$ 1,169,738
SUPPORT SERVICES									$ -
210 000 PUPIL SERVICES	$ 3,940,747	$ 2,203,285	$ 98,700						$ 6,242,732
220 000 INSTRUCTIONAL SERVICES	$ 3,896,479	$ 500,009							$ 4,396,488
230 000 GENERAL ADMINISTRATION	$ 799,945								$ 799,945
240 000 SCHOOL BUILDING ADMINISTRATION	$ 3,516,397								$ 3,516,397
250 000 BUSINESS ADMINISTRATION	$ 12,129,647	$ 755,465	$ 8,000		$ 360,000	$ 3,927,397		$ 454,918	$ 17,635,427
260 000 CENTRAL SERVICES	$ 2,034,846	$ 336,302				$ 52,331		$ 35,612	$ 2,459,091
270 000 INSURANCE & ADJUSTMENTS	$ 822,185								$ 822,185
280 000 DEBT SERVICES	$ 1,223,063			$ 9,887,409					$ 11,110,472
290 000 OTHER SUPPORT SERVICES	$ 2,261,007				$ 511,000				$ 2,772,007
COMMUNITY SERVICES									$ -
310 000 COMMUNITY ED GENERAL								$ 355,613	$ 355,613
390 000 YOUTH ACTIVITIES								$ 2,653,128	$ 2,653,128
NON-PROGRAM TRANSACTIONS									$ -
410 000 INTERFUND OPERATING TRANSFERS	$ 8,753,096								$ 8,753,096
420 000 PAYMENT TO NON-GOVERNMENTAL UNITS							$ 1,078,171		$ 1,078,171
430 000 GENERAL TUITION PAYMENTS	$ 6,335,276	$ 137,520	$ 3,000						$ 6,475,796
490 000 OTHER NON-PROGRAM TRANSACTIONS	$ 17,000								$ 17,000
TOTAL EXPENDITURES	**$ 83,346,326**	**$ 15,662,116**	**$ 1,318,369**	**$ 9,887,409**	**$ 871,000**	**$ 3,979,728**	**$ 1,078,171**	**$ 3,499,271**	**$ 119,642,390**

2026-2027 Required DPI Budget Format

Fund 10 – General Fund

Fund 10, the General Fund, supports the day-to-day operations of the district, including classrooms, teachers, and a wide range of student support services. The district is proud to present a balanced General Fund budget, which also reflects the operating impact of the Special Education Fund (Fund 27). For 2026–27, total General Operating expenses, including the required transfer from Fund 10 to Fund 27, are budgeted at **$83,346,326**. Through careful planning and responsible financial management, the district's total tax levy amounts to **$27,467,348**.

GENERAL FUND (FUND 10)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
Beginning Fund Balance (Account 930 000)	20,431,260.85	20,431,260.85	20,433,393.85
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	48,291.18	89,891.84	89,891.84
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	20,382,969.67	20,343,502.01	20,343,502.01
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**20,431,260.85**	**20,433,393.85**	**20,433,393.85**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources 210 Taxes	13,020,511.26	14,521,858.44	17,289,689.00
240 Payments for Services	0.00	450.00	0.00
260 Non-Capital Sales	110,565.43	103,729.39	99,650.00
270 School Activity Income	74,435.50	70,350.75	52,500.00
280 Interest on Investments	778,883.14	729,116.94	363,704.00
290 Other Revenue, Local Sources	321,379.85	347,118.34	270,182.00
Subtotal Local Sources	**14,305,775.18**	**15,772,623.86**	**18,075,725.00**
Other School Districts Within Wisconsin 310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	3,776,475.14	4,303,752.14	4,568,538.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**3,776,475.14**	**4,303,752.14**	**4,568,538.00**
Other School Districts Outside Wisconsin 440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**

2026-2027 Required DPI Budget Format

Fund 10 - Continued

Intermediate Sources 510 Transit of Aids	2,900.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	250.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**2,900.00**	**250.00**	**0.00**
State Sources 610 State Aid -- Categorical	869,375.85	934,084.72	807,400.00
620 State Aid -- General	54,471,636.00	54,512,231.00	52,924,908.00
630 DPI Special Project Grants	319,130.26	418,201.74	229,534.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	26,197.73	24,162.01	25,000.00
690 Other Revenue	4,883,502.43	4,832,605.85	4,911,499.00
Subtotal State Sources	**60,569,842.27**	**60,721,285.32**	**58,898,341.00**
Federal Sources 710 Federal Aid - Categorical	34,892.73	50,579.53	48,281.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	536,263.96	748,019.61	766,417.00
750 IASA Grants	704,497.16	612,059.41	610,501.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	420,348.75	286,407.91	305,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**1,696,002.60**	**1,697,066.46**	**1,730,199.00**
Other Financing Sources 850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,355,851.50	252,707.90	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**1,355,851.50**	**252,707.90**	**0.00**
Other Revenues 960 Adjustments	371.21	6,299.50	0.00
970 Refund of Disbursement	94,888.21	42,045.73	41,923.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	76,604.02	34,752.53	31,600.00
Subtotal Other Revenues	**171,863.44**	**83,097.76**	**73,523.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**81,878,710.13**	**82,830,783.44**	**83,346,326.00**

2026-2027 Required DPI Budget Format

Fund 10 - Continued

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	14,774,409.93	14,542,887.25	14,855,290.00
120 000 Regular Curriculum	15,777,419.18	15,761,609.55	16,122,333.00
130 000 Vocational Curriculum	2,200,939.31	2,166,806.48	2,151,438.00
140 000 Physical Curriculum	1,964,695.14	1,995,522.43	1,978,561.00
160 000 Co-Curricular Activities	1,129,384.01	1,251,642.94	1,339,278.00
170 000 Other Special Needs	1,123,135.87	1,158,790.87	1,169,738.00
Subtotal Instruction	**36,969,983.44**	**36,877,259.52**	**37,616,638.00**
Support Sources			
210 000 Pupil Services	3,614,196.88	3,733,483.15	3,940,747.00
220 000 Instructional Staff Services	4,048,405.67	3,778,961.27	3,896,479.00
230 000 General Administration	683,221.04	684,431.03	799,945.00
240 000 School Building Administration	3,505,298.90	3,466,216.05	3,516,397.00
250 000 Business Administration	11,850,056.87	11,468,779.50	12,129,647.00
260 000 Central Services	908,065.98	886,573.83	2,034,846.00
270 000 Insurance & Judgments	668,059.49	711,604.25	822,185.00
280 000 Debt Services	2,357,734.28	1,314,045.43	1,223,063.00
290 000 Other Support Services	1,962,651.33	3,874,793.70	2,261,007.00
Subtotal Support Sources	**29,597,690.44**	**29,918,888.21**	**30,624,316.00**
Non-Program Transactions			
410 000 Inter-fund Transfers	10,109,392.04	9,621,525.91	8,753,096.00
430 000 Instructional Service Payments	4,927,527.19	5,704,183.75	6,335,276.00
490 000 Other Non-Program Transactions	274,117.02	706,793.05	17,000.00
Subtotal Non-Program Transactions	**15,311,036.25**	**16,032,502.71**	**15,105,372.00**
TOTAL EXPENDITURES & OTHER FINANCING USES	**81,878,710.13**	**82,828,650.44**	**83,346,326.00**

Fund 21 – Special Project Funds

Fund 21, the Special Project Fund, is used to account for money received through gifts, donations, or student activity accounts that must be spent for the specific purposes designated at the time the funds are received. To ensure proper stewardship, the district maintains multiple equity accounts to track individual gifts, donations, and club balances. Balances in Fund 21 are carried over and can be spent across multiple fiscal years, ensuring that resources remain available until the donor's or group's intended purpose is fulfilled. The district does not currently have activity in Fund 23 or 29.

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	916,581.90	598,016.33	572,980.89
900 000 Ending Fund Balance	**598,016.33**	**572,980.89**	**391,144.89**
REVENUES & OTHER FINANCING SOURCES	1,382,206.57	1,776,075.40	1,136,533.00
100 000 Instruction	1,221,532.53	1,170,147.93	1,208,669.00
200 000 Support Services	477,026.05	629,328.95	106,700.00
400 000 Non-Program Transactions	2,213.56	1,633.96	3,000.00
TOTAL EXPENDTURES & OTHER FINANCING USES	1,700,772.14	1,801,110.84	1,318,369.00

2026-2027 Required DPI Budget Format

Fund 27 – Special Education Fund

Fund 27, the Special Education Fund, accounts for all revenues and expenditures related to providing special education services. Because the cost of these services often exceeds available revenues, Fund 27 is required by law to end the fiscal year with no fund balance—neither surplus nor deficit. To ensure this balance, the General Fund (Fund 10) covers the shortfall through a transfer. In this process, Fund 10 records the transfer as an expense, while Fund 27 records it as revenue. For 2026–27, the budgeted transfer from Fund 10 to Fund 27 is **$8,753,096**.

SPECIAL EDUCATION FUND (FUND 27)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	7,779,167.58	7,315,196.93	8,753,096.00
Local Sources 240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	**0.00**	**0.00**	**0.00**
Other School Districts Within Wisconsin 310 Transit of Aids	1,819.00	0.00	0.00
340 Payments for Services	50,417.00	24,607.00	24,607.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**52,236.00**	**24,607.00**	**24,607.00**
Other School Districts Outside Wisconsin 440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources 510 Transit of Aids	28,865.48	37,445.73	25,000.00
530 Payments for Services from CCDEB	48,846.01	50,187.65	54,565.00
540 Payments for Services from CESA	250.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**77,961.49**	**87,633.38**	**79,565.00**
State Sources 610 State Aid -- Categorical	3,408,529.00	4,523,831.00	4,793,528.00
620 State Aid -- General	149,599.00	182,963.00	280,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	37,904.68	26,716.12	34,000.00
Subtotal State Sources	**3,596,032.68**	**4,733,510.12**	**5,107,528.00**

2026-2027 Required DPI Budget Format

Fund 27 - Continued

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	1,180,113.59	1,334,933.80	1,297,320.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	572,334.11	703,133.39	400,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**1,752,447.70**	**2,038,067.19**	**1,697,320.00**
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	5,775.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**5,775.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	2,304.54	0.00	0.00
990 Miscellaneous	1,500.00	3,250.00	0.00
Subtotal Other Revenues	**3,804.54**	**3,250.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**13,261,649.99**	**14,208,039.62**	**15,662,116.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	9,914,897.12	10,812,271.86	11,729,535.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	**9,914,897.12**	**10,812,271.86**	**11,729,535.00**
Support Sources			
210 000 Pupil Services	1,806,123.85	1,923,340.56	2,203,285.00
220 000 Instructional Staff Services	511,404.55	504,596.51	500,009.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	670,421.66	685,456.65	755,465.00
260 000 Central Services	17,578.83	9,182.20	336,302.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**3,005,528.89**	**3,122,575.92**	**3,795,061.00**
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	264,139.22	126,406.98	137,520.00
490 000 Other Non-Program Transactions	77,084.76	146,784.86	0.00
Subtotal Non-Program Transactions	**341,223.98**	**273,191.84**	**137,520.00**
TOTAL EXPENDTURES & OTHER FINANCING USES	13,261,649.99	14,208,039.62	15,662,116.00

2026-2027 Required DPI Budget Format

Fund 38 & Fund 39 – Debt Service Fund

Funds 38 and 39 are the district's Debt Service Funds. Fund 38 accounts for non-referendum-approved debt, which is included within the district's revenue limit, while Fund 39 accounts for referendum-approved debt, which is levied outside of the revenue limit. The district's current debt service levy is set to cover the principal and interest payments due in April, as well as the interest payments due in October.

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	2,020,491.42	1,978,071.45	1,865,582.00
900 000 ENDING FUND BALANCES	**1,978,071.45**	**1,865,582.00**	**1,778,332.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**12,659,625.72**	**11,047,908.74**	**9,800,159.00**
281 000 Long-Term Capital Debt	12,702,045.69	11,160,398.19	9,887,409.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**12,702,045.69**	**11,160,398.19**	**9,887,409.00**

Fund 46 – Capital Projects Fund

Fund 46 serves as the district's Capital Projects Fund, allowing the district to set aside resources for long-term facility and infrastructure needs. Revenue for this fund comes from year-end surpluses in the General Fund (Fund 10), which are transferred into Fund 46 to both support future capital projects and maximize the district's equalization aid in the following year. Once transferred, these funds may only be used for projects identified in the district's 10-year Capital Projects Plan. In accordance with board policy, this plan is reviewed, updated, and approved annually to ensure alignment with district priorities.

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	3,596,508.90	4,146,859.87	4,927,462.22
900 000 Ending Fund Balance	**4,146,859.87**	**4,927,462.22**	**4,126,462.22**
TOTAL REVENUES & OTHER FINANCING SOURCES	**4,152,973.26**	**2,419,211.76**	**70,000.00**
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	3,553,943.17	1,638,609.41	871,000.00
300 000 Community Services	48,679.12	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**3,602,622.29**	**1,638,609.41**	**871,000.00**

2026-2027 Required DPI Budget Format

Fund 50 – Food Service Fund

Fund 50, the Food Service Fund, accounts for all revenues and expenses related to providing students with access to healthy, nutritious meals throughout the school day. This fund supports the district's breakfast, lunch, and snack programs, ensuring that all students—regardless of family income—can benefit from balanced meals that promote learning and well-being. Revenues come from a combination of student meal payments and federal and state reimbursements.

FOOD SERVICE FUND (FUND 50)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	988,826.06	386,335.04	435,507.23
900 000 ENDING FUND BALANCE	**386,335.04**	**435,507.23**	**78,829.23**
TOTAL REVENUES & OTHER FINANCING SOURCES	**3,625,090.48**	**3,732,365.96**	**3,623,050.00**
200 000 Support Services	4,216,587.09	3,645,730.28	3,979,728.00
400 000 Non-Program Transactions	10,994.41	37,463.49	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**4,227,581.50**	**3,683,193.77**	**3,979,728.00**

Fund 80 – Community Service Fund

The Community Services program supports students, families, and residents through recreational, cultural, educational, and wellness opportunities. Programs include youth and adult sports, fitness classes, access to district facilities such as the pool and Health and Wellness Center, Family Fun Days, a community ice rink, and before- and after-school care.

COMMUNITY SERVICE FUND (FUND 80)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	75,745.43	283,085.52	336,015.15
900 000 ENDING FUND BALANCE	**283,085.52**	**336,015.15**	**336,015.15**
TOTAL REVENUES & OTHER FINANCING SOURCES	**2,838,589.73**	**5,406,490.59**	**3,499,271.00**
200 000 Support Services	468,739.77	2,778,253.03	490,530.00
300 000 Community Services	2,159,736.58	2,563,782.32	3,008,741.00
400 000 Non-Program Transactions	2,773.29	11,525.61	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**2,631,249.64**	**5,353,560.96**	**3,499,271.00**

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2024-2025	Unaudited 2025-2026	Prelim Budget 2026-2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

** The 60 and 70 series funds are fiduciary funds and are excluded from the adoption format to comply with GASB 34. This change also aligns the school district's budget adoption format with Wisconsin Statute 65.90, which requires reporting for governmental and proprietary funds but not fiduciary funds.*

Understanding Wisconsin School District Funding

Wisconsin school districts are largely funded through a combination of local property taxes and state general aid, with the revenue limit serving as the key control on how much a district can collect from both sources.

Revenue Limit:

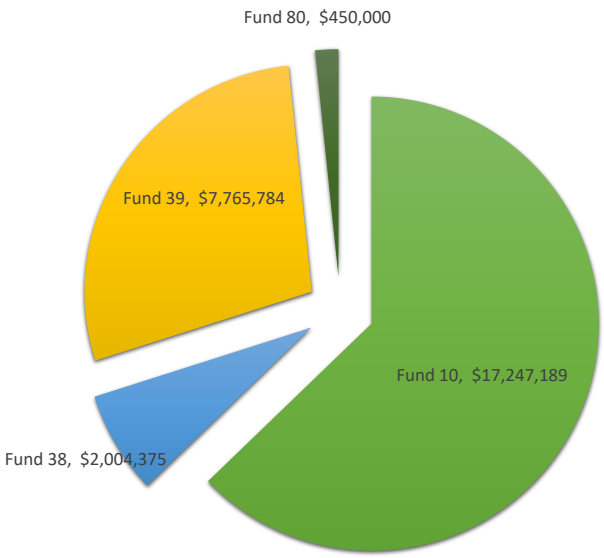
- The revenue limit is a state-imposed maximum on the total revenue a district may raise per student.
- It ensures equity across districts while allowing districts to meet local educational needs.
- Districts combine local property taxes and state aid to reach, but not exceed, this limit.

Enrollment:

- Student enrollment is a primary factor in the revenue limit calculation.
- Increases or decreases in student numbers adjust the district's allowable revenue, with per-pupil allocations ensuring funding scales appropriately.
- Enrollment changes directly influence both state aid and local property tax levies, making accurate student counts essential for budget planning.

Revenue Limit Impact on the 2026-2027 Budget

For Fiscal Year 2026–2027, the district's total revenue limit, including all exemptions, is $72,935,739. Of this total, $52,924,908 comes from state aid, with the remaining $19,251,564 funded by local property taxpayers. The local levy is primarily allocated to the General Fund (Fund 10) at $17,247,189 and to Non-Referendum Debt (Fund 38) at $2,004,375.



Additional amounts outside the revenue limit include $7,765,784 for Referendum-Approved Debt (Fund 39) and $450,000 for Community Services (Fund 80).

The total fall 2026 all-funds tax levy is $27,467,348

Revenue Limit Worksheet – Page 1

The Revenue Limit Worksheet, provided by the WI Department of Instruction, is a four-page spreadsheet used to calculate a district's revenue limit. The calculation starts with the prior year's revenue limit, adjusts for changes in student FTE (full-time equivalents), adds per-student increases approved by the state (such as inflation or referendum amounts), and subtracts any exempt costs like debt service or energy efficiency projects. The total revenue limit is then divided between state aid—which is determined by the district's property wealth and the state's aid formula—and the local property tax levy**,** which is the remaining amount needed to reach the total limit. Wealthier districts receive less state aid and rely more on the levy, while less wealthy districts receive more aid and a smaller levy. In essence, the worksheet balances these factors so that Total Revenue Limit = State Aid + Levy + Other Exemptions**,** ensuring districts stay within state-imposed funding caps.

DISTRICT:	D C Everest Area	497	
DATA AS OF 10/15/26 8:00 AM			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 25-26 Revenue Limit			
2025-26 General Aid Certification (25-26 Line 12A, src 621)		+	54,512,231
2025-26 Hi Pov Aid (25-26 Line 12B, Src 628)		+	0
2025-26 Computer Aid Received (25-26 Line 12C, Src 691)		+	129,009
2025-26 Aid for Exempt Personal Property (25-26 Line 12D, Src 691)		+	486,950
2025-26 Fnd 10 Levy Cert (25-26 Line 14A, Levy 10 Src 211)		+	14,475,033
2025-26 Fnd 38 Levy Cert (25-26 Line 14B, Levy 38 Src 211)		+	2,023,875
2025-26 Fnd 41 Levy Cert (25-26 Line 14C, Levy 41 Src 211)		+	0
2025-26 Aid Penalty for Over Levy (25-26 FINAL Rev Lim, June 2025)		-	0
2025-26 Total Levy for All Levied Non-Recurring Exemptions*		-	4,711,751
NET 2026-27 Base Revenue Built from 2025-26 Data (Line 1)		=	**66,915,347**

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 = 5,682

	2023	2024	2025
Summer FTE:	154	143	152
% (40,40,40)	62	57	61
Sept FTE:	5,693	5,632	5,540
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0
Total FTE	5,755	5,689	5,601

Line 6: Curr Avg:((24+.4ss)+(25+.4ss)+(26+.4ss)) / 3 = 5,596

	2024	2025	2026
Summer FTE:	143	152	129
% (40,40,40)	57	61	52
Sept FTE:	5,632	5,540	5,446
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0
Total FTE	5,689	5,601	5,498

Line 6 "Current Average" is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data are entered for 2025:

5,596

Line 10B: Declining Enrollment Exemption =			1,040,748
Average FTE Loss (Line 2 - Line 6, if > 0)			86
	X 1.00	=	86
X (Line 5, Maximum 2026-27 Revenue per Memb) =			12,101.72
Non-Recurring Exemption Amount:			1,040,748

Fall 2026 Property Values

2026 TIF-Out Tax Apportionment Equalized Valuation 5,026,233,775

CELL COLOR KEY:	Auto-Calc	DPI Data	District-Entered

Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue

Revenue Limit Worksheet – Page 2

	2026-27 Revenue Limit Worksheet		
1.	2026-27 Base Revenue (Funds 10, 38, 41)	(from left)	66,915,347
2.	Base Sept Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)	5,682
3.	2026-27 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	11,776.72
4.	2026-27 Per Member Change (A+B)		325.00
	2026-27 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A.	Allowed Per Member Change for 2026-27	325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (2026-27 DPI Computed-CCDEB Dists only)	0.00	
5.	2026-27 Maximum Revenue Per Member (Ln 3 + Ln 4)		12,101.72
6.	Current Membership Avg (2024+.4ss, 2025+.4ss, 2026+.4ss)/3	(from left)	5,596
7.	2026-27 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	67,721,225
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	67,721,225	
B.	Hold Harmless Non-Recurring Exemption	0	
8.	Total 2026-27 Recurring Exemptions (A+B+C+D+E)	(rounded)	103,274
A.	Prior Year Carryover	0	
B.	Transfer of Service	103,274	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2024-25 to 2025-26)	0	
E.	Recurring Referenda to Exceed (If 2026-27 is first year)	0	
9.	2026-27 Limit with Recurring Exemptions (Ln 7 + Ln 8)		67,824,499
10.	Total 2026-27 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		5,111,240
A.	Non-Recurring Referenda to Exceed 2026-27 Limit	0	
B.	Declining Enrollment Exemption for 2026-27 (from left)	1,040,748	
C.	Energy Efficiency Net Exemption for 2026-27 (see pg 4 for details)	1,861,750	
D.	Adjustment for Refunded or Rescinded Taxes, 2026-27	0	
E.	Prior Year Open Enrollment (uncounted pupil[s])	22,182	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer, enter as negative)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	1,878,669	
I.	SNSP Private School Voucher Aid Deduction	307,891	
11.	2026-27 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		72,935,739
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		53,684,175
A.	2026-27 OCTOBER 15 CERTIFICATION OF GENERAL AID	52,924,908	
B.	State Aid to High Poverty Districts ($0 per 2023 Act 19)	0	
C.	State Aid for Exempt Computers (Source 691)	142,773	
D.	State Aid for Exempt Personal Property (Source 691)	616,494	
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13.	**Allowable Limited Revenue: (Line 11 - Line 12)**		**19,251,564**
	(10, 38, 41 Levies)		
14.	**Total Limited Revenue To Be Used** (A+B+C)	**Not >line 13**	**19,251,564**
	Entries Required Below: Enter amnts needed by purpose and fund:		
A.	Gen Operations: Fnd 10 Src 211	17,247,189	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	2,004,375	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15.	**Total Revenue from Other Levies (A+B+C+D)**		**8,215,784**
A.	Referendum Approved Debt (Fund 39 Debt-Src 211)	7,765,784	
B.	Community Services (Fund 80 Src 211)	450,000	(to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16.	**Total Fall 2026 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)**		**27,467,348**
	Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00546
	Districts are responsible for the integrity of their revenue limit data & computation.		
	Data appearing here reflects information submitted to DPI and is unaudited.		

Revenue Limit Worksheet – Page 3

Revenue Limit Summary	
Category	**Amount**
Allowable Limited Revenue	**19,251,564.00**
Fund 10, PI-401	17,247,189.00
Fund 38, PI-401	2,004,375.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	**19,251,564.00**
Over Levy	0.00
Under Levy	0.00
Carryover to FY28, if applicable	0.00

2027-28 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	5,111,240.00
Levied total non-recurring exemptions*	5,111,240.00

***to be removed from next year's base**

2026-27 Per-Pupil Categorical Aid

In 2026-27, the Per-Pupil aid amount is **$742** multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid for more information.

Revenue Limit Worksheet – Page 4

2026-27 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2024-25 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2025-26 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2026-27 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2026-27 EE Expenses for Debt per Board Resolution	2,004,375
5.) Measured Utility Savings Applied in 2026-27 (**entered as a negative**)	-142,625
6. Total 2026-27 Energy Efficiency Exemption (carry to Line 10C. on page 2)	$1,861,750
(Amount can be < 0.)	

The 2026-27 Net EE exemption will include adjustments for unspent Fall 2024 Levy (DEBT) and Fall 2025 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2026 via the Auditor AC (formerly PI-1506-AC). Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2023-24 or 2024-25 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2024-25 Energy Efficiency Reconciliation - Debt		
1.) 2024-25 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)		0
A. 2024-25 EE Debt Amount Levied (per 24-25 Auditor AC, entered as a negative)	-1,903,885	
B. Jan-Jun 2025 Debt Service Payment (per 24-25 Auditor AC)	1,689,250	
C. Jul-Dec 2025 Debt Service Payment (per 25-26 Auditor AC, Aug 2026)	214,635	
(If Line 1 in this box is < 0, see 2024-25 Adjustment in "2025-26 Net Energy Efficiency Exemption" box above.)		

2025-26 Energy Efficiency Reconciliation - Non-Debt		
1.) 2025-26 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)		0
A. 2025-26 EE Non-Debt Amount Levied (per 25-26 Auditor AC, entered as a negative)	0	
B. 2025-26 Actual EE Expenses (per 25-26 Auditor AC, Aug 2026)	0	
(If Line 1 in this box is < 0, see 2025-26 Adjustment in "2026-27 Net Energy Efficiency Exemption" box above.)		

D.C. Everest Enrollment Trends

Student Enrollment and Funding

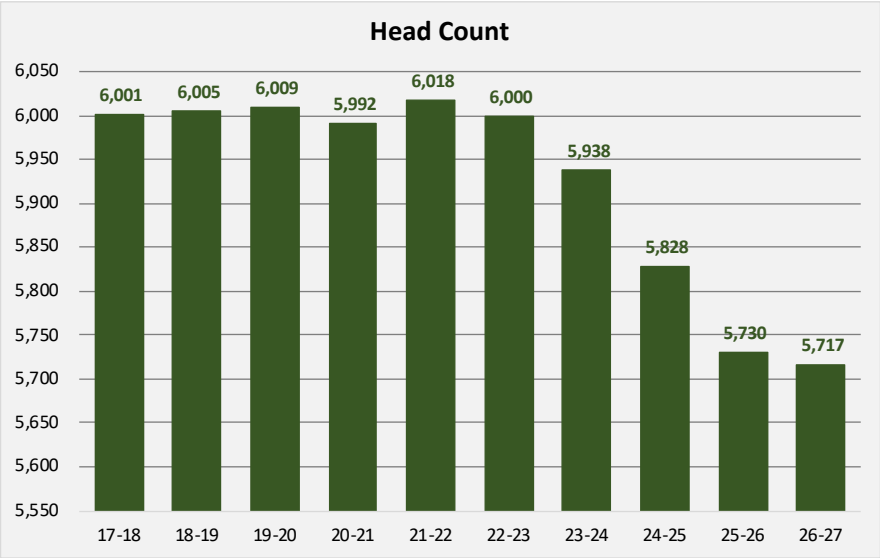
Student enrollment is a primary factor in determining a Wisconsin school district's revenue limit. Understanding head count, membership FTE, and open enrollment is essential to see how enrollment impacts funding.

Head Count

Head count is the total number of students a district educates. It represents the actual students "in seats" and differs from membership FTE, which drives funding calculations. The graph below shows the total number of students "in seats" over the past 10 years. In the 2026-2027 school year, the district is educating 5,648 students in DCE classrooms and 69 students in partnership with Rural Virtual Academy (RVA).

Head Count by Grade (Students in Seats, including resident additions)

School Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
PK	22	25	22	26	17	20	23	20	29	28
4-K	407	387	396	326	355	353	337	299	292	318
Kindergarten	413	414	404	424	405	394	383	363	336	333
1st Grade	403	414	419	415	431	410	405	386	368	346
2nd Grade	412	416	430	425	420	428	413	413	407	372
3rd Grad	413	411	409	423	435	422	432	417	417	413
4th Grade	451	417	416	419	422	433	416	426	415	416
5th Grade	443	450	420	414	416	418	429	424	429	410
6th Grade	448	460	458	424	424	432	424	431	437	434
7th Grade	414	444	460	450	437	425	424	431	428	437
8th Grade	455	422	441	459	448	444	422	428	433	433
9th Grade	468	459	419	437	464	457	442	430	427	442
10th Grade	400	460	456	428	452	465	455	440	429	413
11th Grade	422	398	461	454	430	461	473	457	433	415
12 Grade	430	428	398	468	462	438	460	463	450	438
Rural Virtual Academy - Resident Students	-	-	-	-	-	-	-	-	-	69
Total Head Count	**6,001**	**6,005**	**6,009**	**5,992**	**6,018**	**6,000**	**5,938**	**5,828**	**5,730**	**5,717**



D.C. Everest Enrollment Trends

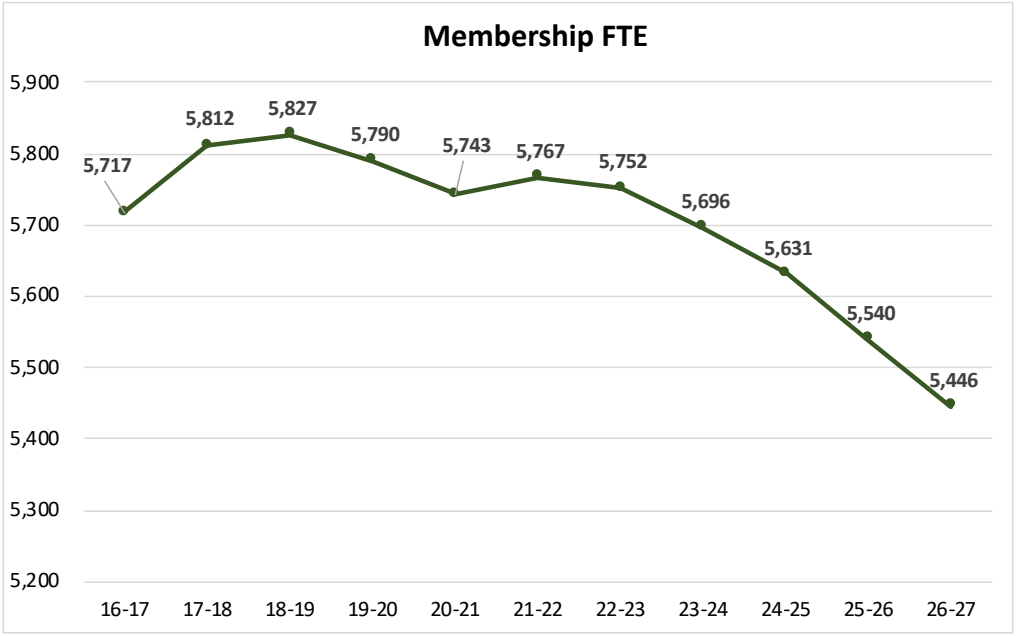
Membership FTE

Membership FTE (Full-Time Equivalent) measures the portion of full-time enrollment a student represents for state funding purposes. Examples:

- Preschool/early childhood students = 0.5 FTE
- 4K students = 0.6 FTE
- All other students = 1.0 FTE

School Year	2026-27
Head Count	5,717
- Open Enrolled "In" (Non Resident FTE)	(443)
+ Open Erolled "Out" (Resident FTE)	299
+ Other	(4)
- Preschool/EC FTE Adjustment (0.5 FTE)	(14)
- 4K FTE Adjustment (0.6 FTE)	(109)
Membership FTE	**5,446**

State aid and revenue limits are calculated based on FTE, not simple head count. The table to the right shows how headcount is converted into Membership FTE. Starting with headcount, open-enrolled-in students (non-resident) are subtracted, open-enrolled-out students (resident) are added, “other” including part-time students, virtual school agreement, visual/hearing impaired agreements, and youth challenge academy students are added, while an adjustment is made for preschool/early childhood and 4k students who receive a reduced FTE per DPI count guidelines.



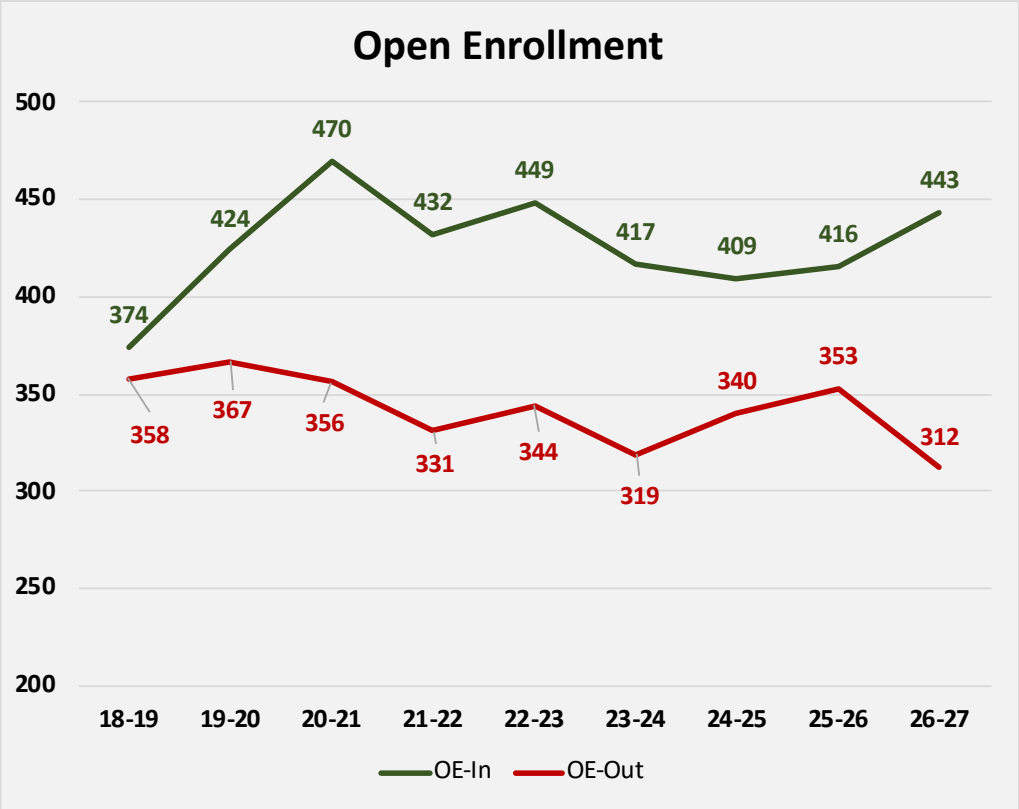
When comparing open enrollment head count, it is important to remember that FTE adjustments are made to those numbers too.

D.C. Everest Enrollment Trends

Open Enrollment
Open enrollment allows students to attend public schools outside their district of residence. Open-enrolled students:

- Count in the receiving district's head count
- Do not count toward the receiving district's membership FTE for funding

Funding responsibility remains with the student's resident district. In enrollment calculations, head count is first determined, then open-enrolled-in students are subtracted, and open-enrolled-out students are added. This ensures the resident district and its taxpayers remain responsible for funding the student's education.



D.C. Everest Enrollment Trends

Students by School or Program

School Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Early Childhood/3K	22	25	22	26	17	20	23	20	29	28
Community 4-K Sites	384	360	371	308	321	321	306	236	232	242
Evergreen	471	484	492	470	472	445	437	450	435	428
Hatley	101	106	111	112	99	103	118	116	121	120
Mountain Bay	462	446	444	441	465	480	460	451	460	442
Odyssey	35	59	65	65	66	72	72	64	66	64
Riverside	529	519	496	504	487	490	506	487	448	432
Rothschild	428	409	396	385	394	403	391	406	387	383
Weston	532	526	519	561	533	532	525	518	515	497
IDEA Program	71	70	73	71	72	65	66	68	61	54
Middle School	841	882	895	862	832	833	831	840	848	859
Junior High	891	854	837	869	876	873	848	843	838	854
Senior High	1,234	1,265	1,288	1,318	1,265	1,310	1,355	1,329	1,290	1,245
Everest Virtual Academy	-	-	-	-	119	53	-	-	-	-
Rural Virtual Academy - Resident Students	-	-	-	-	-	-	-	-	-	69
Total Head Count	**6,001**	**6,005**	**6,009**	**5,992**	**6,018**	**6,000**	**5,938**	**5,828**	**5,730**	**5,717**

IDEA Program: Beginning in the 2026–2027 school year, IDEA Charter School transitioned from an independent charter school to a D.C. Everest Area School District program. As a result, IDEA students are initially included in the enrollment counts for the district's three secondary schools. In the above table, the 54 IDEA students have been separated from the secondary school enrollment counts and reported independently under the IDEA program. This adjustment allows the district to show total IDEA program enrollment while presenting secondary school enrollment figures that exclude IDEA students.

Rural Virtual Academy: Beginning in the 2026–2027 school year, the D.C. Everest Area School District partnered with Rural Virtual Academy (RVA) to provide students with access to high-quality virtual education. Through this partnership, district residents can receive online instruction through RVA while maintaining their connection to D.C. Everest. Students participating in this agreement are reflected in the district's enrollment and Membership FTE calculations in accordance with applicable DPI guidelines. As of the district's 3rd Friday Count, DC Everest has 68 full-time RVA students and one part-time student.

Declining Enrollment

Historic data and future projections show that the D.C. Everest Area School District is experiencing declining enrollment, which reduces district revenue. The revenue limit formula includes safeguards that soften these impacts, helping the district adjust budgets gradually rather than facing sudden shortfalls. Three key provisions provide this stability:

Three-Year Enrollment Average

Funding is based on a three-year rolling average of enrollment, rather than just the current year. This smooths out sudden declines and provides more predictable revenue over time.

September & Summer FTE Membership Averages				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
Line 2: Base Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 =				**5,682**
	2023	**2024**	**2025**	
Summer FTE:	154	143	152	
% (40,40,40)	62	57	61	
Sept FTE:	5,693	5,632	5,540	
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0	
Total FTE	5,755	5,689	5,601	
Line 6: Curr Avg:((24+.4ss)+(25+.4ss)+(26+.4ss)) / 3 =				**5,596**
	2024	**2025**	**2026**	
Summer FTE:	143	152	129	**Line 6 "Current Average" is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data are entered for 2025:**
% (40,40,40)	57	61	52	
Sept FTE:	5,632	5,540	5,446	
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0	
Total FTE	5,689	5,601	5,498	
				5,596

Declining Enrollment Exemption

If the three-year average shows a decline, the state provides a one-year, non-recurring revenue adjustment. This cushions the immediate impact of fewer students but is removed from the following year's base.

Line 10B: Declining Enrollment Exemption =				**1,040,748**
Average FTE Loss (Line 2 - Line 6, if > 0)				86
		X 1.00	**=**	86
X (Line 5, Maximum 2026-27 Revenue per Memb) =				12,101.72
	Non-Recurring Exemption Amount:			1,040,748

Declining Enrollment

Hold Harmless Exemption

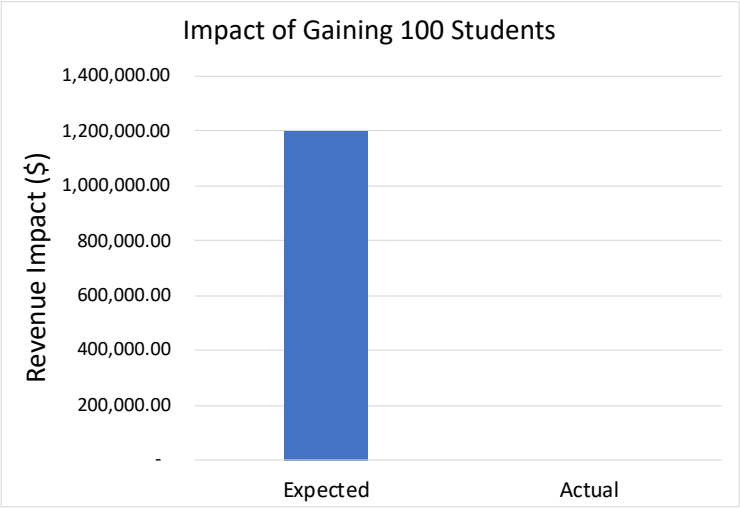
This provision ensures a district's revenue limit does not fall below the prior year's base revenue. It offers short-term relief in cases of steep enrollment declines. Similar to the declining enrollment exemption, it does not carry forward into future years.

	2026-27 Revenue Limit Worksheet		
1.	2026-27 Base Revenue (Funds 10, 38, 41)	(from left)	66,915,347
2.	Base Sept Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)	5,682
3.	2026-27 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	11,776.72
4.	2026-27 Per Member Change (A+B)		325.00
	2026-27 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A.	Allowed Per Member Change for 2026-27	325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (2026-27 DPI Computed-CCDEB Dists only)	0.00	
5.	2026-27 Maximum Revenue Per Member (Ln 3 + Ln 4)		12,101.72
6.	Current Membership Avg (2024+.4ss, 2025+.4ss, 2026+.4ss)/3	(from left)	5,596
7.	2026-27 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	67,721,225
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	67,721,225	
B.	Hold Harmless Non-Recurring Exemption	0	

Declining Enrollment Impacting DC Everest Area School District

Declining enrollment, along with the protections built into the revenue limit worksheet, makes school funding more complex than it may appear. The district's 2026–27 Third Friday in September membership FTE was 5,446. At first glance, it seems straightforward: if the district gained 100 students, one might expect about $1.2 million in additional revenue (100 students × roughly $12,000 per student).

In reality, the revenue limit formula doesn't work that way. Due to the three-year rolling average, the declining enrollment exemption, and the hold harmless provision, enrollment changes do not directly translate into revenue. In fact, if the district had counted 100 more students this year, the overall funding impact would have been $0. The actual impact would have been a $399,357 reduction to the declining enrollment exemption. State aid, the revenue limit, and the local tax levy would all remain unchanged.



As the district continues to face declining enrollment and constrained revenue, reductions will remain necessary to ensure the district operates responsibly within its financial means

Proposed Tax Levy

The D.C. Everest Area School District property taxes include levies for general operations, debt service, and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per $1,000 of equalized property value.

Fund Number	Fund	2025-26		2026-27	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	$ 14,476,329	$ 3.28	$ 17,247,189	$ 3.43
Fund 38	Debt Service Fund	$ 2,023,875	$ 0.46	$ 2,004,375	$ 0.40
Fund 39	Referendum Debt Service	$ 8,985,340	$ 2.03	$ 7,765,784	$ 1.55
Fund 80	Community Service Fund	$ 450,000	$ 0.10	$ 450,000	$ 0.09
	Total	**$ 25,935,544**	**$ 5.87**	**$ 27,467,348**	**$ 5.46**

Municipality	2025-26			2026-27		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City Schofield	353,356,000	8.00%	2,073,944	366,941,100	7.30%	2,005,259
City Wausau	217,086,333	4.91%	1,274,139	217,141,835	4.32%	1,186,636
Town Easton	161,428,900	3.65%	947,471	181,825,500	3.62%	993,640
Town Norrie	19,143,126	0.43%	112,356	19,503,659	0.39%	106,583
Town Reid	28,409,104	0.64%	166,741	30,038,522	0.60%	164,154
Town Ringle	292,879,000	6.63%	1,718,987	318,247,600	6.33%	1,739,159
Town Wausau	92,671,509	2.10%	543,915	101,851,477	2.03%	556,598
Town Weston	107,964,500	2.44%	633,673	118,382,300	2.36%	646,935
Village Hatley	53,233,900	1.20%	312,444	60,481,100	1.20%	330,517
Village Kronenwetter	706,522,056	15.99%	4,146,772	775,488,082	15.43%	4,237,885
Village Rothschild	740,659,000	16.76%	4,347,131	765,699,700	15.23%	4,184,394
Village Weston	1,645,513,200	37.24%	9,657,970	2,070,632,900	41.20%	11,315,589
Total:	**$ 4,418,866,628**	**100.00%**	**25,935,544**	**$ 5,026,233,775**	**100.00%**	**27,467,348**

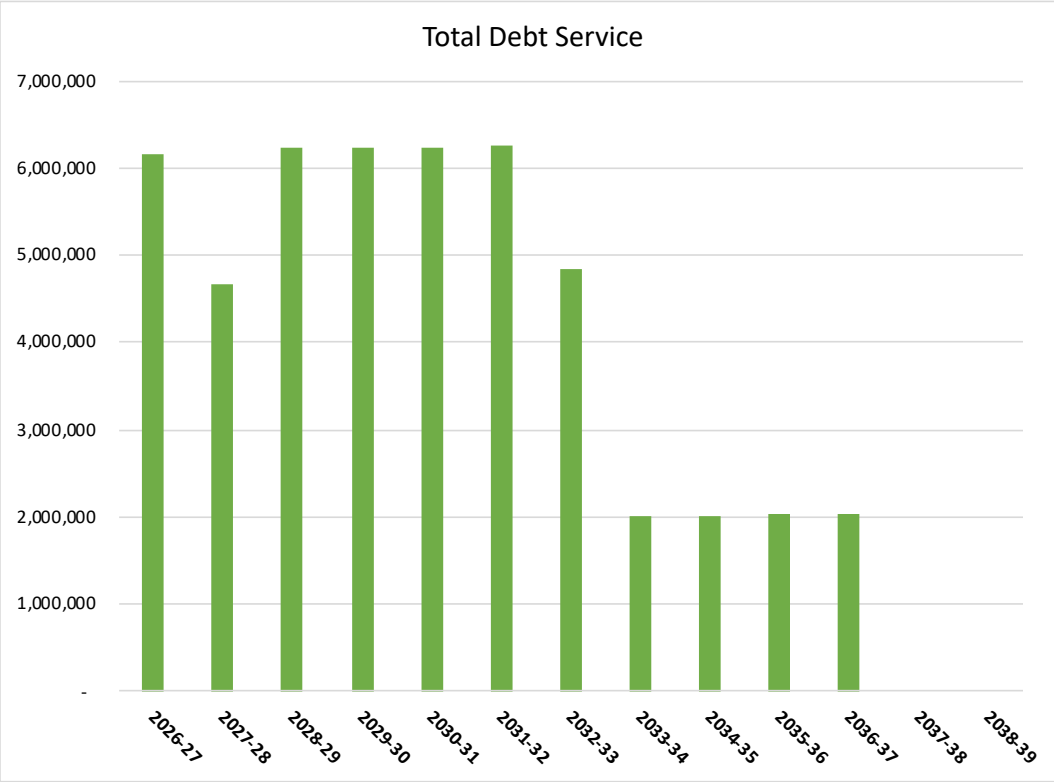
2026-27 Levy	$ 27,467,348
2025-26 Levy	$ 25,935,544
DOLLAR CHANGE	**$ 1,531,804**
PERCENT CHANGE	**5.91%**
2026-27 Equalized Valuation	$ 5,026,233,775
2025-26 Equalized Valuation	$ 4,418,866,628
DOLLAR CHANGE	**$ 607,367,147**
PERCENT CHANGE	**13.74%**
*2026-27 Mill Rate	5.46
*2025-26 Mill Rate	5.87
MILL RATE CHANGE	**$ (0.40)**
PERCENT CHANGE	**-6.89%**
*Rates are rounded.	

Debt Payment Schedule

School districts are required to levy sufficient funds each fiscal year to cover debt service obligations—specifically, principal and interest payments due in April of the current school year and interest payments due in October of the following school year. The following debt payment schedule highlights outstanding debt, assuming minimum debt payments are made.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

	38 - Bonds - District		39 - District Wide School		Total		
July 1st	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2026-27	1,415,000	624,750	3,275,000	848,488	4,690,000	1,473,238	6,163,238
2027-28	1,455,000	554,000	1,975,000	684,738	3,430,000	1,238,738	4,668,738
2028-29	1,500,000	495,800	3,650,000	585,988	5,150,000	1,081,788	6,231,788
2029-30	1,550,000	435,800	3,775,000	476,488	5,325,000	912,288	6,237,288
2030-31	1,600,000	373,800	3,900,000	363,238	5,500,000	737,038	6,237,038
2031-32	1,655,000	325,800	4,050,000	231,613	5,705,000	557,413	6,262,413
2032-33	1,715,000	276,150	2,765,000	89,863	4,480,000	366,013	4,846,013
2033-34	1,775,000	224,700	-	-	1,775,000	224,700	1,999,700
2034-35	1,840,000	171,450	-	-	1,840,000	171,450	2,011,450
2035-36	1,905,000	116,250	-	-	1,905,000	116,250	2,021,250
2036-37	1,970,000	59,100	-	-	1,970,000	59,100	2,029,100
2037-38	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-
Total	**$ 18,380,000**	**$ 3,657,600**	**$ 23,390,000**	**$ 3,280,413**	**$ 41,770,000**	**$ 6,938,013**	**$ 48,708,013**



Debt Analysis and Planning

Over the past six years, the district has strategically applied additional defeasance in Fund 39, resulting in more than $10 million in future levy savings for taxpayers.

PTMA Securities prepared a debt analysis illustrating the impact of applying annual incremental levies of approximately $6 million above the minimum requirement. Following this schedule would reduce the district's net levy to approximately $43,780,251, compared to $48,578,609 under the minimum schedule, resulting in additional taxpayer savings.

D.C. Everest Area School District
Recent Defeasance Savings

	Defeasance Amount	Interest Savings	Status
2020-21	$1,501,515	$592,029	Final
2021-22	$3,996,259	$2,095,054	Final
2022-23	$5,499,237	$2,704,573	Final
2023-24	$6,046,250	$2,475,432	Final
2024-25	$6,131,730	$2,023,054	Final
2025-26	$4,724,523	$901,589	Final
Totals	$27,899,514	$10,791,731	

Importantly, this strategy would not only lower costs but also shorten the life of the debt, moving the final referendum-approved debt payoff date from 2037 to 2029.

The modeling forecasts, which compare two different Fund 39 levy scenarios, were developed using prior-year defeasance data. This analysis intends to illustrate both the potential savings to the district and the speed at which they could be realized.

**Information provided by PTMA Securities*

Other Post-Employment Benefits – Fund 73

The district has established an Irrevocable Employee Benefit Deferral Trust in compliance with Governmental Accounting Standards Board (GASB) requirements. The trust is used to process postretirement benefit payments, accrue interest, and, when possible, build a fund balance to help offset the impact of ARC payments on the operating budget.

Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2025-26 Unaudited	**2026-27 Budget**
Beginning Fund Balance	**$ 3,763,111**	**$ 3,526,716**
Ending Fund Balance	**$ 3,526,716**	**$ 3,212,407**
Revenue		
Earned Interest	$ 143,607	$ 75,000
District Plan Contributions	$ 660,012	$ 660,012
Plan Member Contributions	$ 1,746,500	$ -
Total Revenue	**$ 2,550,119**	**$ 735,012**
Expenditures	$ 2,786,513	$ 1,049,321
Trust Payments	**$ 2,786,513**	**$ 1,049,321**

*Trust funds are invested through Incredible Bank

Community Services Programs (Fund 80)

The district's Community Service Tax Levy (Fund 80) supports two primary areas: a portion of the district's School Resource Officer (SRO) expenses and programming at the Greenheck Turner Community Center (GTCC). The total Fund 80 levy of $450,000 has remained stable over the past several years, with $122,782 allocated to the SRO program and $327,218 allocated to GTCC programming.

The Greenheck Turner Community Center provides a wide range of recreational, educational, and wellness opportunities for individuals, families, and organizations. Families may host birthday parties, enroll children in preschool or adventure care, and participate in youth sports or summer camps. Members also enjoy access to a fitness center, group exercise classes, rock climbing, and personal training. In addition, GTCC offers rental spaces for events, as well as corporate sponsorship opportunities, making it a hub for recreation, wellness, and community engagement.

Under Wisconsin Statute 120.13(19), school boards are authorized to establish community education, training, recreational, cultural, or athletic programs outside of regular curricular and extracurricular offerings. Boards may charge fees to recover costs; however, they may not use the levy to support ineligible expenses as defined by the Department of Public Instruction. Fund 80 expenditures are excluded from the district's shared cost under Wis. Stat. 121.07(6).

Community Service Fund- Fund 80		
	2025-26 Unaudited	**2026-27 Budget**
Beginning Fund Balance	**$ 283,086**	**$ 336,015**
Ending Fund Balance	**$ 336,015**	**$ 336,015**
Revenue		
Property Tax	$ 450,000	$ 450,000
Community Service Fees	$ 1,540,672	$ 1,711,967
Interest on Investment	$ 14,734	$ 4,500
Gifts & Contributions	$ 2,241,162	$ 21,700
Rentals	$ 1,139,185	$ 1,291,104
Payments from Other Local Sources	$ -	$ -
Other Misc Revenues	$ 20,738	$ 20,000
Federal Sources	$ -	$ -
Total Revenue	**$ 5,406,491**	**$ 3,499,271**
Expenditures		
Support Services	$ 2,778,253	$ 490,530
Community Services	$ 2,563,782	$ 3,008,741
Non-Program Transactions*	$ 11,526	$ -
Total Expenditures	**$ 5,353,561**	**$ 3,499,271**

District Buildings and Properties

D.C. Everest Senior High School
Grades 10-12
Date of Occupancy: 1969
Acreage: 64.262
(includes SRH, GTCC, Administration)





D.C. Everest Junior High School
Grades 8-9
Date of Occupancy: 1951
Acreage: 30

D.C. Everest Middle School
Grades 6-7
Date of Occupancy: 2002
Acreage: 28





IDEA School/Odyssey Elementary
Grades K-12
Date of Occupancy: 2011
Acreage: 4

Evergreen Elementary School
Grades K-5
Date of Occupancy: 1976
Acreage: 48





Hatley Elementary School
Grades K-5
Date of Occupancy: 1962
Acreage: 12

Mountain Bay Elementary School
Grades K-5
Date of Occupancy: 2006
Acreage: Included with Middle School





Riverside Elementary School
Grades K-5
Date of Occupancy: 1979
Acreage: 10

Rothschild Elementary School
Grades K-5
Date of Occupancy: 1959
Acreage: 16





Weston Elementary School
Grades K-5
Date of Occupancy: 1962
Acreage: 21.6

Twin Oaks Environmental Center
Date of Occupancy: 1982
Acreage: 202





D.C. Everest Administration Building
Date of Occupancy: 2023
Acreage: Included with SRH

D.C. Everest Maintenance Building
Date of Occupancy: 2018
Acreage: Included with SRH





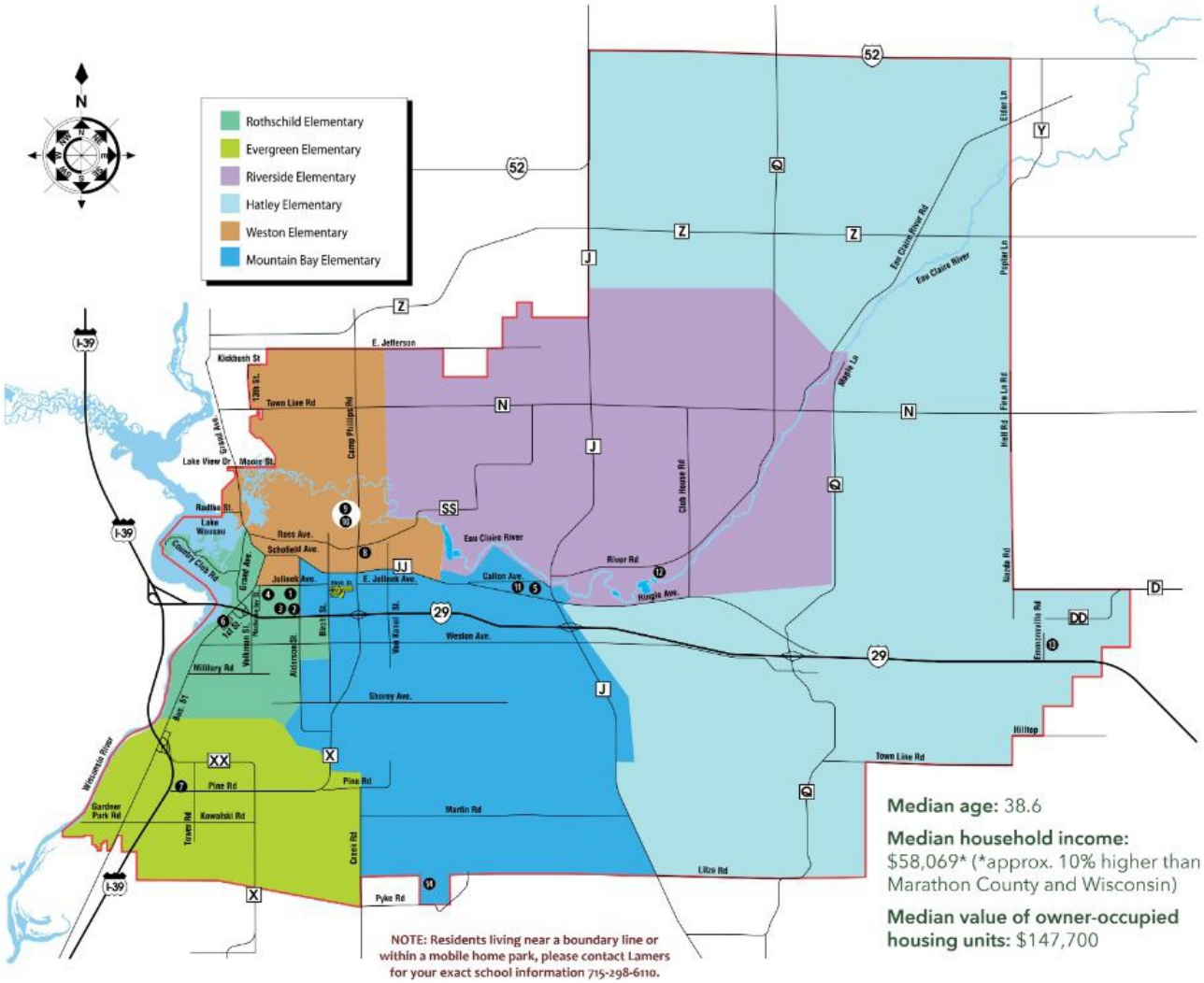
Greenheck Turner Community Center
Date of Occupancy: 1997
Expansion Completed: 2024
Acreage: Included with SRH

Additional District Properties

Eau Claire Nature Center
Acreage: 48

Weston Hardwood Forest
Acreage: 39

District Map



D.C. Everest Area Schools

2 D.C. Everest Senior High
6500 Alderson St., Weston, WI 54476
715-359-6561

3 Greenheck Field House
6400 Alderson St., Weston, WI 54476
715-359-6563

4 D.C. Everest Junior High
1000 Machmueller St., Weston, WI 54476
715-359-0511

5 D.C. Everest Middle School
9302 Schofield Ave., Weston, WI 54476
715-241-9700

6 Rothschild Elementary
810 First St., Rothschild, WI 54474
715-359-3186

7 Evergreen Elementary
1610 Pine Rd., Mosinee, WI 54455
715-359-6591

8 Weston Elementary
5200 Camp Phillips Rd., Weston, WI 54476
715-359-4181

9 IDEA Charter School &
10 Odyssey Elementary School
4704 Camp Phillips Rd., Weston, WI 54476
715-359-1040

11 Mountain Bay Elementary
8602 Schofield Ave., Weston, WI 54476
715-355-0302

12 Riverside Elementary
R12231 River Rd., Ringle, WI 54471
715-359-2417

13 Hatley Elementary
417 Emmonsville Rd., Hatley, WI 54440
715-446-3336

14 Twin Oaks Environmental Center
3321 Pyke Rd., Mosinee, WI 544554
715-693-4118

2025-2026 Treasurer's Report

Treasurer's Report: The treasurer's report is a summary of 2025-2026 activity presented to the school board every month.

Treasurer's Report

July 1, 2025 to June 30, 2026

GENERAL CASH

Pooled Cash Balance June 30, 2025				**$ (170,468)**
Receipts	July 1st - June 30th	$	89,806,025	
Disbursements	July 1st - June 30th	$	89,936,461	
		Change $	(130,436)	
Pooled Cash Balance June 30, 2026				**$ (300,904)**

Incredible Bank

Bank Balance June 30th	$	-
Less: Outstanding Checks-June 30th	$	(300,904)
Balance June 30th	$	(300,904)

Pooled Cash Balance June 30, 2026 $ (300,904)

General Cash:

Includes cash accounts for the General Fund, Special Education Fund, Non-Referendum Debt Service Fund, Food Service Fund, Trust Funds, and Community Service Fund. Transactions are recorded when cash changes hands. The negative beginning and ending balances on the treasurer's report reflect outstanding checks issued by the district. The treasurer's report is a summary of 2025-2026 activity presented to the school board on a monthly basis.

Wisconsin Uniform Financial Accounting Requirements (WUFAR)

“Do you speak WUFAR?”

Understanding Account Numbers
In Wisconsin school district accounting, every account number is made up of several parts. Each part serves as a “code” that tells a piece of the story about how money is being managed. Together, these codes ensure that revenues and expenditures are tracked consistently across all districts.

The main parts of an account number include:

- **Fund** – identifies which “bucket” of money is being used (such as General Fund, Special Projects, or Capital Projects).
- **Type**- identifies revenues, expenses, assets, liabilities, and fund balance.
- **Location** – shows where the activity takes place, such as a school building or department.
- **Object/Source** – explains *what* the money is (a revenue source or type of expense, such as salaries, supplies, or property taxes).
- **Function** – describes the *purpose* of the transaction, such as instruction, pupil services, or operations.
- **Project** – tracks specific initiatives or programs, such as federal grants or special education projects.

By breaking the account number into its components, the district provides a clear and detailed view of how resources are received and spent. The glossary that follows explains each part in detail and should be referenced when reviewing the 2025–2026 proposed budget.

Fund Definitions

Instructional Funds

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Debt Service Funds

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

99 - Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund.

Trust Fund

72 - Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws, and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. The district established a Fund 73 for post-employment benefits in 2005.

Source/Object Definitions

Account Source

An account dimension used to classify revenues and other sources of income according to their origins

100 - Interfund Transfers-In
All revenue from interfund transfers.

200 - Revenue From Local Sources
Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin
Received from other Wisconsin school districts for services rendered.

500 - Revenue From Intermediate Sources
Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue From State Sources
Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

700 - Revenue From Federal Sources
Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources
Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues
Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

Account Object

An account designation that categorizes an article or service obtained from a specific expenditure

100 - Salaries
Wages paid for all personnel.

200 - Employee Benefits
State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.

300 - Purchased Services
Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.

400 - Non-Capital Objects
Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.

500 - Capital
Additional and replacement capital equipment, vehicle and equipment rental.

600 - Debt Retirement
Interest and costs of borrowing.

700 - Insurance and Judgments
Property, liability, workers' compensation and unemployment compensation.

800 - Operating Transfers-Out
All interfund transfers out of a fund other than residual equity transfers.

900 - Other Objects
Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.

Function Definitions

Account Function - An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

110000 Undifferentiated Curriculum
An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).

120000 Regular Curriculum
An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).

130000 Vocational Curriculum
Vocational instructional activities (business education, industrial education, home economics and agriculture programs).

140000 Physical Curriculum
Instructional activities concerned with health and safety in daily living (physical education & physical recreation)

150000 Special Education Curriculum
Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).

160000 Co-Curricular Activities
Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).

170000 Other Special Needs
Activities of students with special needs not requiring an Individualized Education Program (IEP) but receiving instruction in curriculum designed to meet their unique needs.

210000 Pupil Services
Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).

220000 Instructional Staff Services
Curriculum development, library services, special education supervision.

230000 General Administration
Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.

240000 School Building Administration
Building management, including principals and secretaries.

250000 Business Administration
Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000 Central Services
Data processing, public information, telephone and staff services, such as training.

270000 Insurance and Judgements
Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.

280000 Debt Services
Interest and bond handling charges.

290000 Other Support Services
Other retirement services.

390000 Community Services
Other community services.

410000 Transfers to Another Fund
Permanent transfer of money from one fund to another to pay obligations of the receiving fund.

420000 Trust Fund Expenditures
Payment of retirement benefits.

430000 Purchased Instructional Services
Payments for instructional services or services provided pupils by other public and private agencies.

450000 Post-Secondary Scholarship Expenditures

490000 Other Non-Program Transactions
Uncollected personal property tax refunded to municipalities.

500000 District-Wide
Use only with a source code

District History

D.C. Everest Area School District, a fiscally independent entity, is located in north-central Wisconsin on the southeast side of the Wausau area in Marathon County. The district provides a full range of educational programs and services to all pupils, including adult education programs. A broad range of extra-curricular and athletic opportunities is offered. D.C. Everest Area School District serves the Villages of Hatley, Rothschild, Weston and part of Kronenwetter; the Towns of Easton, Ringle and Weston; parts of the Towns of Norrie, Reid, and Wausau; the City of Schofield and parts of the City of Wausau. The district encompasses 162 square miles.

D.C. Everest Area School District is organized as a common school district and is governed by a seven-member elected school board. The board has the power and obligation to set budgets, certify tax levies, issue debt and perform other tasks necessary to operate the district.

D.C. Everest Area School District School Board holds regular meetings on the third Wednesday of each month at 6:30 p.m. **in the Administration Building, located at 6100 Alderson Street, Weston, WI 54476 at 6:30 pm.**

Our school district was consolidated in 1950 by combining a Union High School District and Common School District #1. Since the original consolidation, Hatley joined the district in 1961 and the Town of Easton in 1962.

Prior to 1953, the district operated a K-12 school in Rothschild, a K-8 school in Schofield and smaller one-room rural schools in the Towns of Weston, Wausau, and Kronenwetter.

D. C. Everest Senior High School opened its doors to students in the fall of 1953, with a 9-12 enrollment of 388 students. The first newly constructed elementary school was completed in Rothschild in 1959. In 1963, with crowded conditions in the Everest Junior-Senior High School (now the Junior High), an addition provided for a junior high wing and additional shop facilities. At the same time the Weston Elementary School was built and a wing added to the existing Schofield Elementary School.

In the mid 1960's, it became evident that a new school facility was needed. In October 1966, the community approved the purchase of 63 acres of land at a cost of $105,000. In April 1968, after much discussion and revision, a $4,000,000 structure was approved by a vote of 2,173 to 1,847. This was the largest building program in the history of our district. The final cost for the new senior high school was $4,325,327. The additional cost was partially funded through private donations. The official dedication took place on September 20, 1971, even though the school opened in the fall of 1970. The school was not completely finished at this point as the field house and auditorium were completed while classes were in session.

The high school was named after David Clark Everest (1883-1955) who was the President and General Manager of Marathon Paper Mills. Mr. Everest was influential in the growth of the community and promoted educational opportunities.

In the mid 1970's, the growing needs of the district resulted in two new elementary schools. Evergreen Elementary (cost
$1,236,000) was dedicated in September 1976 and was the first district school to utilize the open classroom

District History

concept. In 1979, Riverside Elementary (cost $1,800,000), was built in the Town of Ringle. Also, additions to the senior and junior high schools and Schofield Elementary were constructed. In 1976, the school district's name was changed from Joint School District #1 to D.C. Everest Area School District.

In 1990, the district approved a $3,600,000 proposal for additions to various buildings including Hatley, Riverside, Weston, and Evergreen Elementary schools, the junior and senior high schools, and remodeling of Schofield Elementary.

In February 1996, the district approved funding of the Greenheck Field House. Total project cost was $3,600,000 of which
$1,995,000 were public funds and approximately $1,600,000 were private contributions. Greenheck Field House opened in January 1998 adding a new dimension to the quality of life in the Everest area and to the academic and physical education of
our children. The facility houses additional classrooms for the high school, an Olympic ice rink, a 3-court gymnasium, two racquetball courts, a weight room, a fitness balcony and a concession stand.

Citizens approved a $26,595,000 referendum in February 2000 to build a new 6-7 middle school ($19.2 million) and for remodeling and additions to the junior high ($1.5 million) and senior high ($4.8 million). The D.C. Everest Middle School opened in September 2002. The project realigned grade levels to elementary (K-5), middle school (6-7), junior high (8-9), and senior high (10-12) alleviating overcrowding in the elementary schools and junior high.

In February 2005, citizens passed an $18,955,000 referendum to build an additional elementary school at the middle school site and to construct additions and undertake maintenance, repair and remodeling projects at various school district buildings and sites. Mountain Bay Elementary School opened September 2006.

In February 2007, citizens passed a recurring referendum to exceed the revenue limit by $1,500,000 for 2007-08 school year and $2,500,000 for the 2008-09 school year for a total of $4,000,000. The purpose of this referendum was to help resolve the budget shortfall that the district has been challenged with due to rapid enrollment growth.

Due to significant budget restraints, at the end of the 2010-11 school year, Schofield and Easton Elementary Schools were closed. Students were transitioned to Rothschild, Weston, Evergreen and Hatley Elementary Schools.

In September of 2011, the district opened the D.C Everest Idea School. The school is based on a project-learning concept. The district received an implementation grant from the state to help with the initial funding of the school. In the 2013-14 school year, the district purchased the building in the amount of $770,397.

In September of 2013, the district implemented four-year-old kindergarten (4K) services. This program is a partnership between the district and local early childhood professionals.

In September of 2017, the district opened a multi-age program at the same location of the D.C. Everest Idea School. Odyssey Elementary provides a multi-age educational approach for students in grades K-5. The school will provide a

District History

student-centered, hands-on environment which will empower curious, creative learners to discover and connect in an innovative learning environment.

In October 2017, the School Board adopted a resolution awarding the sale of $25,000,000 of General Obligation Bonds in the purpose of paying the cost of energy efficiency and capital improvement projects. Projects included HVAC upgrades and improvements, lighting, water system and plumbing improvements, control upgrades, water heating improvements, roof replacement, retro-commissioning improvements, pool improvements and acquisition of related equipment.

In April 2018, citizens passed a $59,875,000 referendum for the purpose of paying the cost of district-wide school building and improvements for the following: Construction of classroom and technical education additions at Senior High; remodeling and building modernizations at Senior High, Junior High, Middle School, and Hatley Elementary; construction of cafetorium, classroom additions, and remodeling and reconfiguration at Rothschild, Weston, Riverside, and Evergreen Elementary Schools; district-wide safety and security, capital maintenance, building infrastructure and parking and site improvements including Mountain Bay Elementary and acquisition of furnishings, fixtures, and equipment.

During the 2022-2023 school year, the district built a new administration building. By strategically accumulating funds in the district's capital projects fund over several years, the project was completed without the need for external financing, at a total cost of $6.55 million.

In school year 2023-2024, the district completed construction on the Greenheck Turner Community Center (GTCC), an expansion of the Greenheck Field House. Thanks to strong community support, the entire $35.68 million project was funded exclusively through external donations.

Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the district.

Attendance Area - The geographic area wherein resides the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the district.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services, for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Glossary

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services, for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalization Aid - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Glossary

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Liabilities - Obligations owed by the district which are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

Glossary

Revenue - An increase of assets which does not represent recovery of an expenditure, and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue per member that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count – Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax increment financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.