



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2026 and FY 2027

ED-00110-49

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Barnesville					District Number:	0146-01
Fund	FY 2026 Beginning Fund Balances	FY 2026 Actual Revenues and Transfers In	FY 2026 Actual Expenditures and Transfers Out	June 30, 2026 Actual Fund Balances	FY 2027 Budget Revenues and Transfers In	FY 2027 Budget Expenditures and Transfers Out	June 30, 2027 Projected Fund Balances	
General Fund/Restricted	\$ 1,031,146	\$ 1,080,785	\$ 1,026,724	\$ 1,085,207	\$ 966,920	\$ 784,780	\$ 1,267,347	
General Fund/Other	\$ 3,616,750	\$ 11,088,739	\$ 11,099,357	\$ 3,606,132	\$ 10,974,760	\$ 11,553,850	\$ 3,027,042	
Food Service Fund	\$ 222,220	\$ 811,474	\$ 817,088	\$ 216,606	\$ 841,510	\$ 841,510	\$ 216,606	
Community Service Fund	\$ (109,507)	\$ 583,164	\$ 598,308	\$ (124,651)	\$ 594,420	\$ 619,700	\$ (149,931)	
Building Construction Fund	\$ 1,401,126	\$ 38,183	\$ 451,899	\$ 987,410	\$ 25,000	\$ 1,041,000	\$ (28,590)	
Debt Service Fund	\$ 549,910	\$ 2,429,587	\$ 2,401,700	\$ 577,797	\$ 2,416,740	\$ 2,407,000	\$ 587,537	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 6,711,645	\$ 16,031,932	\$ 16,395,076	\$ 6,348,501	\$ 15,819,350	\$ 17,247,840	\$ 4,920,011	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2025	\$ 22,895,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2026					\$0	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 1,560,000	Cost per student - Average Daily Membership (ADM) 06/30/2026						
Outstanding June 30, 2026	\$ 21,335,000							
Short-Term Debt		Total Operating Expenditures					\$ 13,162,649.29	
Certificates of Indebtedness		FY 2026 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					878.86	
Other Short-Term Indebtedness		FY 2026 Operating Cost per ADM					\$ 14,976.96	

The complete budget may be inspected upon request to the superintendent.

Comments:

Building Construction expense of \$28,590 were budgeted in FY27 but spent/accrued in FY26. This form is also published on the school website at www.barnesville.k12.mn.us.

* Other Post-Employment Benefits (OPEB)