



ROUND LAKE AREA SCHOOLS COMMUNITY UNIT DISTRICT #116

Treasurer's Report

Month End: August 31, 2026

T. Ambs-Soule, Chief Financial Officer

Fiscal Year
2026 **27**

Date Prepared: Tuesday, October 13, 2026



Treasurer's Report

Month End: August 31, 2026
Table of Contents

Table of Contents	2
All Funds - Year at a Glance (YAAG)	3
Dashboard	4
Operating Funds - Year at a Glance (YAAG)	5
Debt Service Fund - Year at a Glance (YAAG)	6
Capital Projects & Life Safety Funds - Year at a Glance (YAAG)	7
Footnotes Narrative	8
All Funds - Year to Date	10
All Funds - Budget	11

Additional Resources for Learning More

Illinois School Code (105 ILCS)	https://www.ilga.gov/legislation/ilcs/ilcs.asp
ISBE – Mechanics of a School Budget	https://www.isbe.net/Documents/mechanics.pdf
ISBE – Fund Accounting FAQ	https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf
ISBE – Nutrition Programs	https://www.isbe.net/Pages/Nutrition-Programs.aspx
ISBE – School Finance Resources	https://www.isbe.net/Pages/SchoolFinance.aspx



Treasurer's Report

Month End: August 31, 2026
All Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '26 YTD	FY27 Budget	% of BDGT	Budget Balance	Aug '25 YTD	FY26 Activity	% of PY
Beginning Fund Balances		\$ 37,436,653	\$ 37,436,653			\$ 43,539,346	\$ 43,539,346	
Revenues by Source								
Tax Levy	\$ 898,352	\$ 1,699,369	\$ 39,681,070	4%	\$ 37,981,701	\$ 1,898,757	\$ 38,868,713	5%
Corporate Taxes (CPPRT)	17,204	17,204	338,000	5%	320,796	9,278	344,706	3%
Tuition, Registration, and Fees	68,604	105,845	666,353	16%	560,508	173,026	755,122	23%
Earnings on Investments	94,485	216,050	1,693,060	13%	1,477,010	433,364	1,607,874	27%
Food Service Revenue	5,233	5,348	4,378,551	0%	4,373,203	3,393	4,380,979	0%
Other Local & Flow Through	68,999	71,061	497,127	14%	426,066	59,150	775,169	8%
State EBF, Categoricals, & Grants	7,896,607	7,955,774	91,657,526	9%	83,701,752	7,651,364	90,183,249	8%
Title Grants	-	-	3,786,664	0%	3,786,664	-	3,505,368	0%
Federal Special Education	8,920	8,920	2,020,960	0%	2,012,040	-	1,973,640	0%
Other Federal Funds	-	-	1,296,750	0%	1,296,750	-	2,311,075	0%
Total Revenues	\$ 9,058,404	\$ 10,079,571	\$ 146,016,061	7%	\$ 135,936,490	\$ 10,228,333	\$ 144,705,895	7%
On-Behalf Payments Flow Through	-	-	39,000,000	0%	39,000,000	-	28,228,507	0%
Total Revenues & Flow Through	\$ 9,058,404	\$ 10,079,571	\$ 185,016,061	5%	\$ 174,936,490	\$ 10,228,333	\$ 172,934,402	6%
Expenditures by Object								
Administrator Salaries	\$ 455,387	\$ 866,045	\$ 5,777,717	15%	\$ 4,911,673	\$ 1,092,101	\$ 6,971,342	16%
Certified Staff Salaries	21,945	34,140	53,959,979	0%	53,925,840	27,131	54,135,746	0%
Non-Certified Staff Salaries	754,353	1,431,173	17,258,928	8%	15,827,754	1,502,534	16,710,713	9%
Stipends Subs & Other Salaries	115,456	165,448	6,866,777	2%	6,701,329	200,662	5,946,031	3%
Retirement and Social Security	171,839	323,270	4,932,575	7%	4,609,305	369,565	4,981,549	7%
Insurance Benefits	286,285	511,835	13,466,181	4%	12,954,346	476,365	14,188,713	3%
Other Employee Benefits	-	-	152,832	0%	152,832	-	87,070	0%
Food Service	21,206	43,235	3,144,841	1%	3,101,605	41,629	3,490,096	1%
Purchased Services	335,272	3,123,996	13,979,229	22%	10,855,233	4,560,064	13,792,148	33%
Utilities	10,419	11,509	2,198,362	1%	2,186,853	(92,774)	1,787,590	-5%
Supplies & Materials	182,082	619,542	4,249,013	15%	3,629,471	672,804	2,725,016	25%
Capital Outlay & Equipment	28,460	106,400	1,002,967	11%	896,567	208,504	7,778,048	3%
Principal & Interest	-	872,423	7,469,558	12%	6,597,135	712,605	7,267,955	10%
SpEd IEP & Contracted Services	54,979	65,002	10,021,662	1%	9,956,660	41,243	8,978,238	0%
Other Objects	1,487,526	1,545,543	2,009,660	77%	464,117	162,359	1,968,333	8%
Total Expenditures	\$ 3,925,208	\$ 9,719,560	\$ 146,490,282	7%	\$ 136,770,722	\$ 9,974,792	\$ 150,808,588	7%
On-Behalf Payments Flow Through	-	-	39,000,000	0%	39,000,000	-	28,228,507	0%
Total Expenditures & Flow Through	\$ 3,925,208	\$ 9,719,560	\$ 185,490,282	5%	\$ 175,770,722	\$ 9,974,792	\$ 179,037,095	6%
Revenues Less Expenditures	5,133,196	360,011	(474,221)			253,541	(6,102,693)	
Other Financing Sources	-	-	600,000			-	2,353,469	
Other Financing Uses	-	-	(600,000)			-	(2,353,469)	
Operating Results	\$ 5,133,196	\$ 360,011	\$ (474,221)			\$ 253,541	\$ (6,102,693)	
Ending Fund Balances		\$ 37,796,664	\$ 36,962,432			\$ 43,792,886	\$ 37,436,653	

Revenue Summary

Total Revenues

\$10.1M

% of Budget Budget Balance

5% **\$174.9M**

Expenditure Summary

Total Expenditures

\$9.7M

% of Budget Budget Balance

5% **\$175.8M**

Fund Balance

Year to Date Fund Balance

\$37.8M

YTD Change Beginning Balance

\$0.36M **\$37.4M**



Treasurer's Report

Month End: August 31, 2026
Dashboard



Total Revenues in All Funds are on target from prior year.



Levy Revenue in All Funds is down -1% from prior year. This is a variance of approximately -\$239K.



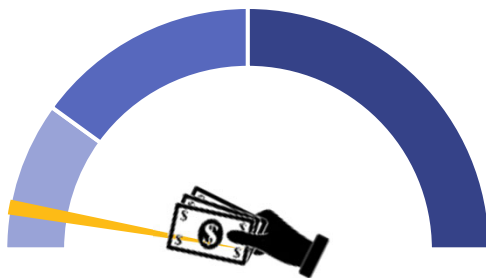
State Revenue in All Funds is on target from prior year.



Federal Revenue in All Funds is on target from prior year.



All Other Revenue in All Funds is down -3% from prior year. This is a variance of approximately -\$238K.



Total Expenditures in All Funds are on target from prior year.



Salaries & Benefits in All Funds is on target from prior year.



Purchased Services in All Funds is down -11% from prior year. This is a variance of approximately \$1.5M.



Debt in All Funds is up 2% from prior year. This is a variance of approximately \$140K.



Capital Projects in All Funds is down -4% from prior year. This is a variance of approximately \$0K.



SpEd IEP & Contracted Services in All Funds is on target from prior year.



Treasurer's Report

Month End: August 31, 2026
Operating Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '26 YTD	FY27 Budget	% of BDGT	Budget Balance	Aug '25 YTD	FY26 Activity	% of PY
Beginning Fund Balances		\$ 30,948,871	\$ 30,948,871			\$ 32,856,149	\$ 32,856,149	
Revenues by Source								
Tax Levy	\$ 749,335	\$ 1,417,036	\$ 33,235,730	4%	\$ 31,818,694	\$ 1,566,466	\$ 32,245,983	5%
Corporate Taxes (CPPRT)	17,204	17,204	338,000	5%	320,796	-	500	0%
Tuition, Registration, and Fees	68,604	105,845	666,353	16%	560,508	173,026	755,122	23%
Earnings on Investments	89,400	203,131	1,530,810	13%	1,327,679	400,815	1,486,123	27%
Food Service Revenue	5,233	5,348	4,378,551	0%	4,373,203	3,393	4,380,979	0%
Other Local & Flow Through	68,999	71,061	497,127	14%	426,066	59,150	695,257	9%
State EBF, Categoricals, & Grants	7,896,607	7,955,774	91,657,526	9%	83,701,752	7,601,364	89,939,925	8%
Title Grants	-	-	3,786,664	0%	3,786,664	-	3,505,368	0%
Federal Special Education	8,920	8,920	2,020,960	0%	2,012,040	-	1,973,640	0%
Other Federal Funds	-	-	1,296,750	0%	1,296,750	-	2,311,075	0%
Total Revenues	\$ 8,904,303	\$ 9,784,319	\$ 139,408,471	7%	\$ 129,624,152	\$ 9,804,214	\$ 137,293,973	7%
On-Behalf Payments Flow Through	-	-	39,000,000	0%	39,000,000	-	28,228,507	0%
Total Revenues & Flow Through	\$ 8,904,303	\$ 9,784,319	\$ 178,408,471	5%	\$ 168,624,152	\$ 9,804,214	\$ 165,522,480	6%
Expenditures by Object								
Administrator Salaries	\$ 455,387	\$ 866,045	\$ 5,777,717	15%	\$ 4,911,673	\$ 1,092,101	\$ 6,971,342	16%
Certified Staff Salaries	21,945	34,140	53,959,979	0%	53,925,840	27,131	54,135,746	0%
Non-Certified Staff Salaries	754,353	1,431,173	17,258,928	8%	15,827,754	1,502,534	16,710,713	9%
Stipends Subs & Other Salaries	115,456	165,448	6,866,777	2%	6,701,329	200,662	5,946,031	3%
Retirement and Social Security	171,839	323,270	4,932,575	7%	4,609,305	369,565	4,981,549	7%
Insurance Benefits	286,285	511,835	13,466,181	4%	12,954,346	476,365	14,188,713	3%
Other Employee Benefits	-	-	152,832	0%	152,832	-	87,070	0%
Food Service	21,206	43,235	3,144,841	1%	3,101,605	41,629	3,490,096	1%
Purchased Services	335,272	3,123,996	13,976,899	22%	10,852,903	4,560,064	13,788,802	33%
Utilities	10,419	11,509	2,198,362	1%	2,186,853	(92,774)	1,787,590	-5%
Supplies & Materials	182,082	619,542	4,249,013	15%	3,629,471	672,804	2,725,016	25%
Capital Outlay & Equipment	28,460	106,400	1,002,967	11%	896,567	(30,453)	1,150,198	-3%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	54,979	65,002	10,021,662	1%	9,956,660	41,243	8,978,238	0%
Other Objects	1,487,526	1,545,543	2,007,473	77%	461,930	162,359	1,965,183	8%
Total Expenditures	\$ 3,925,208	\$ 8,847,137	\$ 139,016,207	6%	\$ 130,169,069	\$ 9,023,231	\$ 136,906,285	7%
On-Behalf Payments Flow Through	-	-	39,000,000	0%	39,000,000	-	28,228,507	0%
Total Expenditures & Flow Through	\$ 3,925,208	\$ 8,847,137	\$ 178,016,207	5%	\$ 169,169,069	\$ 9,023,231	\$ 165,134,792	5%
Revenues Less Expenditures	4,979,094	937,181	392,264			780,983	387,688	
Other Financing Sources	-	-	-			-	58,503	
Other Financing Uses	-	-	(600,000)			-	(2,353,469)	
Operating Results	\$ 4,979,094	\$ 937,181	\$ (207,736)			\$ 780,983	\$ (1,907,278)	
Ending Fund Balances		\$ 31,886,052	\$ 30,741,135			\$ 33,637,132	\$ 30,948,871	

Revenue Summary

Total Revenues

\$9.8M

% of Budget Budget Balance

5% \$168.6M

Expenditure Summary

Total Expenditures

\$8.8M

% of Budget Budget Balance

5% \$169.2M

Fund Balance

Year to Date Fund Balance

\$31.9M

YTD Change Beginning Balance

\$0.94M \$31.0M



Treasurer's Report

Month End: August 31, 2026
Debt Service Fund - Year at a Glance (YAAG)

	MTD Activity	Aug '26 YTD	FY27 Budget	% of BDT	Budget Balance	Aug '25 YTD	FY26 Activity	% of PY
Beginning Fund Balances		\$ 5,894,821	\$ 5,894,821			\$ 5,561,826	\$ 5,561,826	
Revenues by Source								
Tax Levy	\$ 148,883	\$ 282,012	\$ 6,440,380	4%	\$ 6,158,368	\$ 325,777	\$ 6,555,176	5%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	5,085	11,321	162,250	7%	150,929 ¹⁰	26,146	99,328	26%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	-	0%
State EBF, Categoricals, & Grants	-	-	-	0%	-	-	-	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 153,967	\$ 293,333	\$ 6,602,630	4%	\$ 6,309,297	\$ 351,923	\$ 6,654,504	5%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 153,967	\$ 293,333	\$ 6,602,630	4%	\$ 6,309,297	\$ 351,923	\$ 6,654,504	5%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	2,330	0%	2,330	-	2,250	0%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	-	-	0%
Principal & Interest	-	872,423	7,469,558	12%	6,597,135	712,605	7,267,955	10%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	2,187	0%	2,187	-	3,150	0%
Total Expenditures	\$ -	\$ 872,423	\$ 7,474,075	12%	\$ 6,601,652	\$ 712,605	\$ 7,273,355	10%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ -	\$ 872,423	\$ 7,474,075	12%	\$ 6,601,652	\$ 712,605	\$ 7,273,355	10%
Revenues Less Expenditures	153,967	(579,090)	(871,445)			(360,682)	(618,852)	
Other Financing Sources	-	-	600,000			-	951,847	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ 153,967	\$ (579,090)	\$ (271,445)			\$ (360,682)	\$ 332,995	
Ending Fund Balances		\$ 5,315,732	\$ 5,623,376			\$ 5,201,144	\$ 5,894,821	

Revenue Summary

Total Revenues

\$0.3M

% of Budget Budget Balance

4% \$6.3M

Expenditure Summary

Total Expenditures

\$0.9M

% of Budget Budget Balance

12% \$6.6M

Fund Balance

Year to Date Fund Balance

\$5.3M

YTD Change Beginning Balance

(\$0.58)M \$5.9M



Treasurer's Report

Month End: August 31, 2026

Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '26 YTD	FY27 Budget	% of BDT	Budget Balance	Aug '25 YTD	FY26 Activity	% of PY
Beginning Fund Balances		\$ 592,961	\$ 592,961			\$ 5,121,371	\$ 5,121,371	
Revenues by Source								
Tax Levy	\$ 134	\$ 321	\$ 4,960	6%	\$ 4,639	\$ 6,514	\$ 67,554	10%
Corporate Taxes (CPPRT)	-	-	-	0%	-	9,278	344,206	3%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	-	1,598	-	0%	(1,598) ¹¹	6,404	22,423	29%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	79,912	0%
State EBF, Categoricals, & Grants	-	-	-	0%	- ¹²	50,000	243,324	21%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 134	\$ 1,919	\$ 4,960	39%	\$ 3,041	\$ 72,196	\$ 757,419	10%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 134	\$ 1,919	\$ 4,960	39%	\$ 3,041	\$ 72,196	\$ 757,419	10%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	-	0%	-	-	1,097	0%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	238,956	6,627,850	4%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	-	0%	-	-	-	0%
Total Expenditures	\$ -	\$ -	\$ -	0%	\$ -	\$ 238,956	\$ 6,628,947	4%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ -	\$ -	\$ -	0%	\$ -	\$ 238,956	\$ 6,628,947	4%
Revenues Less Expenditures	134	1,919	4,960			(166,760)	(5,871,529)	
Other Financing Sources	-	-	-			-	1,343,119	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ 134	\$ 1,919	\$ 4,960			\$ (166,760)	\$ (4,528,410)	
Ending Fund Balances		\$ 594,880	\$ 597,921			\$ 4,954,611	\$ 592,961	

Revenue Summary

Total Revenues

\$0.0M

% of Budget Budget Balance

39% \$0.0M

Expenditure Summary

Total Expenditures

\$0.0M

% of Budget Budget Balance

0% \$0.0M

Fund Balance

Year to Date Fund Balance

\$0.6M

YTD Change Beginning Balance

\$0.00M \$0.6M



Treasurer's Report

Month End: August 31, 2026
Footnotes Narrative

Operating Funds

- 1** As of the end of the period, Corporate Taxes (CPPRT) revenues for Operating Funds (0.2% of the District's annual receipt budget) were \$17K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$17K. The variance is primarily attributable to a change in the fund allocation of Corporate Personal Property Replacement Tax (CPPRT) revenue. In FY26, the majority of CPPRT revenue was recorded in the Capital Projects Fund, with only \$500 recorded in the Operating Funds. Beginning in FY27, CPPRT revenue is being recorded in the Operating Funds. As a result, the year-over-year increase reflects a change in where the revenue is recorded rather than an increase in anticipated CPPRT collections.
- 2** As of the end of the period, Tuition, Registration, and Fees revenues for Operating Funds (0.4% of the District's annual receipt budget) were \$106K. Based on prior year actuals we would expect the year to date actuals to be closer to \$153K, a variance of approximately \$47K. Revenue recognition is dependent upon when families submit payments, and the timing of collections can fluctuate from year to year. At this point in the fiscal year, it is too early to determine whether the variance represents a timing difference or a potential budget shortfall. The Finance Department will continue to monitor collections as the year progresses to assess whether revenues are tracking toward budgeted expectations.
- 3** As of the end of the period, Earnings on Investments revenues for Operating Funds (0.8% of the District's annual receipt budget) were \$203K. Based on prior year actuals we would expect the year to date actuals to be closer to \$413K, a variance of approximately \$210K. Earnings on Investments are influenced by prevailing interest rates, available cash balances, and the timing of investment maturities and reinvestments. As these factors fluctuate throughout the fiscal year, investment income is not necessarily earned at a consistent monthly rate. At this point, it is too early to determine whether the variance represents a timing difference or a potential budget shortfall. The Finance Department will continue to monitor Earnings on Investments and market conditions as the year progresses to assess whether revenues are tracking toward budgeted expectations.
- 4** As of the end of the period, Other Local & Flow Through revenues for Operating Funds (0.3% of the District's annual receipt budget) were \$71K. Based on prior year actuals we would expect the year to date actuals to be closer to \$42K, a variance of approximately -\$29K. Revenues in this category are derived from various sources, many of which are received intermittently throughout the fiscal year rather than on a consistent monthly basis. The timing and amounts of these receipts can fluctuate significantly from year to year, making prior-year comparisons less predictable. At this point, it is too early to determine whether the variance represents a timing difference or a potential budget shortfall. The Finance Department will continue to monitor collections and evaluate individual revenue sources as the year progresses to assess whether revenues are tracking toward budgeted expectations.
- 5** As of the end of the period, Purchased Services expenditures for Operating Funds (7.5% of the District's annual expense budget) were \$3.1M. Based on prior year actuals we would expect the year to date actuals to be closer to \$4.6M, a variance of approximately \$1.5M. The variance is primarily attributable to a prior-year accounting correction. During FY26, \$1,460,492 in bus lease expenditures were recorded under Purchased Services. Upon instruction from the District's auditors, those expenditures were reclassified to Other Objects. This coding error was identified during the finalization of the FY25 audit in January 2026, at which time the expenditures were reclassified to the appropriate category. In FY27, bus lease expenditures are being correctly recorded under Other Objects. Consequently, the year-over-year comparison currently makes Purchased Services expenditures appear lower and Other Objects expenditures appear higher than historical spending patterns would otherwise indicate. As the FY26 reclassification was not recorded until January, the variance is expected to normalize when the January activity is reflected in the prior-year comparison. This is a timing and classification difference rather than a significant change in District spending patterns.
- 6** As of the end of the period, Utilities expenditures for Operating Funds (1.2% of the District's annual expense budget) were \$12K. Based on prior year actuals we would expect the year to date actuals to be closer to -\$114K, a variance of approximately -\$126K. The variance is primarily attributable to a prior-year accounting adjustment. In FY26, the voiding of a prior-year check resulted in a negative year-to-date expenditure balance of \$92,774 in Utilities as of August 2025. This adjustment artificially reduced reported expenditures in the prior-year comparison, creating the appearance of a significant increase in FY27 utility spending. The variance is therefore primarily attributable to the prior-year accounting adjustment rather than an actual increase in utility costs. As the fiscal year progresses, the impact of this adjustment on the year-over-year comparison is expected to diminish.

- 7 As of the end of the period, Supplies & Materials expenditures for Operating Funds (2.3% of the District's annual expense budget) were \$620K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.0M, a variance of approximately \$430K. Supplies and Materials is one of the few expenditure categories in which the District has some discretion over spending. Given the District's current financial challenges, Budget Officers are making a concerted effort to limit purchases to those that are necessary. Additionally, the District implemented a 5% holdback of departmental discretionary budgets for FY27, as an additional cost-containment measure. Budget Officers are expected to manage operations within their remaining allocations and may request access to held funds through the Superintendent when an operational need arises. While these funds are not permanently eliminated from departmental budgets, the intent is to preserve available resources whenever possible. Some departments have already required access to portions of their holdback to meet operational needs. These efforts are contributing to reduced discretionary spending, and the Finance Department will continue to monitor expenditures throughout the fiscal year to assess the impact on overall spending.
- 8 As of the end of the period, Capital Outlay & Equipment expenditures for Operating Funds (0.5% of the District's annual expense budget) were \$106K. Based on prior year actuals we would expect the year to date actuals to be closer to -\$27K, a variance of approximately -\$133K. The variance is primarily attributable to the timing of expenditures and prior-year accounting adjustments. In FY26, the District updated board policy which included a change in the District's capitalization threshold. This required reclassifications in FY26. Additionally, in FY26, the voiding of a prior-year check resulted in a negative year-to-date expenditure balance of \$30,453 as of August 2025. This adjustment artificially reduced reported expenditures in the prior-year comparison, creating the appearance of increased spending in FY27. Additionally, Capital Outlay & Equipment purchases are generally not incurred evenly throughout the fiscal year, as expenditures depend on equipment needs, purchasing schedules, and project timelines. Consequently, year-over-year comparisons early in the fiscal year may not accurately reflect anticipated spending. As the fiscal year progresses, the impact of the prior-year adjustment on the comparison is expected to diminish. The Finance Department will continue to monitor expenditures to assess whether spending is tracking within budgeted expectations.
- 9 As of the end of the period, Other Objects expenditures for Operating Funds (1.1% of the District's annual expense budget) were \$1.5M. Based on prior year actuals we would expect the year to date actuals to be closer to \$166K, a variance of approximately -\$1.4M. The variance is primarily attributable to a prior-year accounting correction. During FY26, \$1,460,492 in bus lease expenditures was incorrectly recorded under Purchased Services rather than Other Objects. This coding error was identified during the finalization of the FY25 audit in January 2026, at which time the expenditures were reclassified to the appropriate category. In FY27, bus lease expenditures are being correctly recorded under Other Objects. Consequently, the year-over-year comparison currently makes Purchased Services expenditures appear lower and Other Objects expenditures appear higher than historical spending patterns would otherwise indicate. As the FY26 reclassification was not recorded until January, the variance is expected to normalize when the January activity is reflected in the prior-year comparison. This is a timing and classification difference rather than a significant change in District spending patterns.

Debt Service Fund

- 10 As of the end of the period, Earnings on Investments revenues for Debt Service Fund (0.1% of the District's annual receipt budget) were \$11K. Based on prior year actuals we would expect the year to date actuals to be closer to \$43K, a variance of approximately \$31K. Earnings on Investments are influenced by prevailing interest rates, available cash balances, and the timing of investment maturities and reinvestments. As these factors fluctuate throughout the fiscal year, investment income is not necessarily earned at a consistent monthly rate. At this point, it is too early to determine whether the variance represents a timing difference or a potential budget shortfall. The Finance Department will continue to monitor Earnings on Investments and market conditions as the year progresses to assess whether revenues are tracking toward budgeted expectations.

Capital Projects & Life Safety Funds

- 11 As of the end of the period, Earnings on Investments revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$2K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$2K. No investment earnings were budgeted for FY27, as it was anticipated that all capital projects would be completed and closed out by the end of FY26. However, several projects remain open, resulting in cash balances that continue to generate interest income. As a result, a small amount of investment earnings is anticipated in the Capital Projects and Life Safety Funds during FY27. This represents additional revenue that was not included in the original budget. The Finance Department will continue to monitor investment earnings, and the budget will be amended before the end of the fiscal year to reflect the additional revenue.
- 12 As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$0K. At this time, there are no State grants expected to be utilized in the Capital Projects & Life Safety Funds for the coming year.



Treasurer's Report

Month End: August 31, 2026

All Funds - Year to Date

#	Operating Funds							Capital Projects Funds		All Funds
	Educational Fund 10	Tort Fund 80	Working Cash Fund 70	Operations Fund 20	Transportation Fund 40	Retirement Fund 50	Debt Service Fund 30	Capital Projects Fund 60	Life Safety Fund 90	
Beginning Fund Balances	\$ 12,210,586	\$ 1,417,678	\$ 1,848,274	\$ 67,606	\$ 8,758,148	\$ 6,646,579	\$ 5,894,821	\$ 583,209	\$ 9,752	\$ 37,436,653
Revenues by Source										
Tax Levy	\$ 1,146,384	\$ 1,039	\$ 325	\$ 228,038	\$ 38,800	\$ 2,450	\$ 282,012	\$ -	\$ 321	\$ 1,699,369
Corporate Taxes (CPPRT)	17,204	-	-	-	-	-	-	-	-	17,204
Tuition, Registration, and Fees	105,845	-	-	-	-	-	-	-	-	105,845
Earnings on Investments	62,020	6,354	8,240	43,199	46,910	36,408	11,321	-	1,598	216,050
Food Service Revenue	5,348	-	-	-	-	-	-	-	-	5,348
Other Local & Flow Through	70,551	-	-	510	-	-	-	-	-	71,061
State EBF, Categoricals, & Grants	3,455,774	-	-	4,500,000	-	-	-	-	-	7,955,774
Title Grants	-	-	-	-	-	-	-	-	-	-
Federal Special Education	8,920	-	-	-	-	-	-	-	-	8,920
Other Federal Funds	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 4,872,046	\$ 7,393	\$ 8,565	\$ 4,771,748	\$ 85,710	\$ 38,858	\$ 293,333	\$ -	\$ 1,919	\$ 10,079,571
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-
Total Revenues & Flow Through	\$ 4,872,046	\$ 7,393	\$ 8,565	\$ 4,771,748	\$ 85,710	\$ 38,858	\$ 293,333	\$ -	\$ 1,919	\$ 10,079,571
Expenditures by Object										
Administrator Salaries	\$ 821,158	\$ -	\$ -	\$ 23,000	\$ 21,886	\$ -	\$ -	\$ -	\$ -	\$ 866,045
Certified Staff Salaries	34,140	-	-	-	-	-	-	-	-	34,140
Non-Certified Staff Salaries	812,683	-	-	522,601	95,889	-	-	-	-	1,431,173
Stipends Subs & Other Salaries	154,334	-	-	10,325	789	-	-	-	-	165,448
Retirement and Social Security	86,649	-	-	-	-	236,621	-	-	-	323,270
Insurance Benefits	378,789	-	-	120,448	12,598	-	-	-	-	511,835
Other Employee Benefits	-	-	-	-	-	-	-	-	-	-
Food Service	43,235	-	-	-	-	-	-	-	-	43,235
Purchased Services	1,604,637	1,316,371	-	202,988	-	-	-	-	-	3,123,996
Utilities	382	-	-	10,509	618	-	-	-	-	11,509
Supplies & Materials	592,776	-	-	26,766	-	-	-	-	-	619,542
Capital Outlay & Equipment	64,900	-	-	-	41,500	-	-	-	-	106,400
Principal & Interest	-	-	-	-	-	-	872,423	-	-	872,423
SpEd IEP & Contracted Services	62,377	-	-	-	-	2,625	-	-	-	65,002
Other Objects	92,796	-	-	-	1,452,747	-	-	-	-	1,545,543
Total Expenditures	\$ 4,748,856	\$ 1,316,371	\$ -	\$ 916,637	\$ 1,626,027	\$ 239,246	\$ 872,423	\$ -	\$ -	\$ 9,719,560
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Flow Through	\$ 4,748,856	\$ 1,316,371	\$ -	\$ 916,637	\$ 1,626,027	\$ 239,246	\$ 872,423	\$ -	\$ -	\$ 9,719,560
Revenues Less Expenditures	123,190	(1,308,978)	8,565	3,855,110	(1,540,318)	(200,388)	(579,090)	-	1,919	360,011
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-	-	-	-	-
Operating Results	\$ 123,190	\$ (1,308,978)	\$ 8,565	\$ 3,855,110	\$ (1,540,318)	\$ (200,388)	\$ (579,090)	\$ -	\$ 1,919	\$ 360,011
Ending Fund Balances	\$ 12,333,776	\$ 108,700	\$ 1,856,838	\$ 3,922,716	\$ 7,217,831	\$ 6,446,191	\$ 5,315,732	\$ 583,209	\$ 11,671	\$ 37,796,664



Treasurer's Report

Month End: August 31, 2026

All Funds - Budget

	Operating Funds							Capital Projects Funds		
	Educational Fund 10	Tort Fund 80	Working Cash Fund 70	Operations Fund 20	Transportation Fund 40	Retirement Fund 50	Debt Service Fund 30	Capital Projects Fund 60	Life Safety Fund 90	All Funds
Beginning Fund Balances	\$ 12,210,586	\$ 1,417,678	\$ 1,848,274	\$ 67,606	\$ 8,758,148	\$ 6,646,579	\$ 5,894,821	\$ 583,209	\$ 9,752	\$ 37,436,653
Revenues by Source										
Tax Levy	\$ 26,364,660	\$ 627,460	\$ 4,960	\$ 5,358,020	\$ 865,490	\$ 15,140	\$ 6,440,380	\$ -	\$ 4,960	\$ 39,681,070
Corporate Taxes (CPVRT)	337,500	-	-	-	-	500	-	-	-	338,000
Tuition, Registration, and Fees	655,404	-	-	-	10,949	-	-	-	-	666,353
Earnings on Investments	425,955	59,150	54,105	338,400	357,800	295,400	162,250	-	-	1,693,060
Food Service Revenue	4,378,551	-	-	-	-	-	-	-	-	4,378,551
Other Local & Flow Through	346,989	123,837	-	26,201	100	-	-	-	-	497,127
State EBF, Categoricals, & Grants	82,172,280	-	-	4,500,000	4,910,696	74,550	-	-	-	91,657,526
Title Grants	3,617,013	-	-	-	-	169,651	-	-	-	3,786,664
Federal Special Education	1,943,159	-	-	-	-	77,801	-	-	-	2,020,960
Other Federal Funds	1,296,750	-	-	-	-	-	-	-	-	1,296,750
Total Revenues	\$ 121,538,261	\$ 810,447	\$ 59,065	\$ 10,222,621	\$ 6,145,035	\$ 633,042	\$ 6,602,630	\$ -	\$ 4,960	\$ 146,016,061
On-Behalf Payments Flow Through	39,000,000	-	-	-	-	-	-	-	-	39,000,000
Total Revenues & Flow Through	\$ 160,538,261	\$ 810,447	\$ 59,065	\$ 10,222,621	\$ 6,145,035	\$ 633,042	\$ 6,602,630	\$ -	\$ 4,960	\$ 185,016,061
Expenditures by Object										
Administrator Salaries	\$ 5,508,400	\$ -	\$ -	\$ 138,000	\$ 131,318	\$ -	\$ -	\$ -	\$ -	\$ 5,777,717
Certified Staff Salaries	53,959,979	-	-	-	-	-	-	-	-	53,959,979
Non-Certified Staff Salaries	11,499,983	-	-	3,368,345	2,390,600	-	-	-	-	17,258,928
Stipends Subs & Other Salaries	6,523,576	-	-	181,861	161,340	-	-	-	-	6,866,777
Retirement and Social Security	1,558,223	-	-	19,133	20,519	3,334,701	-	-	-	4,932,575
Insurance Benefits	11,945,598	-	-	839,466	681,117	-	-	-	-	13,466,181
Other Employee Benefits	145,930	-	-	6,050	620	232	-	-	-	152,832
Food Service	3,144,841	-	-	-	-	-	-	-	-	3,144,841
Purchased Services	5,708,437	1,787,168	-	2,360,678	4,120,617	-	2,330	-	-	13,979,229
Utilities	4,942	-	-	1,938,420	255,000	-	-	-	-	2,198,362
Supplies & Materials	3,573,790	-	-	594,023	81,200	-	-	-	-	4,249,013
Capital Outlay & Equipment	466,142	-	-	496,825	40,000	-	-	-	-	1,002,967
Principal & Interest	-	-	-	-	-	-	7,469,558	-	-	7,469,558
SpEd IEP & Contracted Services	10,016,413	-	-	-	-	5,249	-	-	-	10,021,662
Other Objects	529,151	10,000	-	5,530	1,462,792	-	2,187	-	-	2,009,660
Total Expenditures	\$ 114,585,404	\$ 1,797,168	\$ -	\$ 9,948,331	\$ 9,345,123	\$ 3,340,182	\$ 7,474,075	\$ -	\$ -	\$ 146,490,282
On-Behalf Payments Flow Through	39,000,000	-	-	-	-	-	-	-	-	39,000,000
Total Expenditures & Flow Through	\$ 153,585,404	\$ 1,797,168	\$ -	\$ 9,948,331	\$ 9,345,123	\$ 3,340,182	\$ 7,474,075	\$ -	\$ -	\$ 185,490,282
Revenues Less Expenditures	6,952,858	(986,721)	59,065	274,290	(3,200,088)	(2,707,140)	(871,445)	-	4,960	(474,221)
Other Financing Sources	-	-	-	-	-	-	600,000	-	-	600,000
Other Financing Uses	(600,000)	-	-	-	-	-	-	-	-	(600,000)
Operating Results	\$ 6,352,858	\$ (986,721)	\$ 59,065	\$ 274,290	\$ (3,200,088)	\$ (2,707,140)	\$ (271,445)	\$ -	\$ 4,960	\$ (474,221)
Ending Fund Balances	\$ 18,563,444	\$ 430,958	\$ 1,907,339	\$ 341,896	\$ 5,558,060	\$ 3,939,439	\$ 5,623,376	\$ 583,209	\$ 14,712	\$ 36,962,432