MINUTES OF THE SEPTEMBER 21, 2026, REGULAR MEETING OF THE BOARD OF DIRECTORS OF NORTHERN KANE EDUCATIONAL CORP.
AN ILLINOIS NOT-FOR-PROFIT CORPORATION

The Regular Board of Directors of Northern Kane Educational Corp. convened on September 21, 2026, at 7:00 p.m. in the Green School Kiva and through Zoom.

The secretary announced that at least three days' written notice of the meeting had been given (or the persons entitled to such notice agreed to waive the same in writing, either before or after the meeting).

The following Directors were present at the meeting:

Brea Corsaro	Dr. Daniel Walsh, via Zoom
Kelly Burke	Dr. Art Fessler
Anne Miller	Maxine Schmidt

Ex Officio Directors:
Mark Rasar, NKEC CEO
Diane Keating, Director of Finance

Opening: Chair Corsaro called the September 21, 2026, NKEC Regular Board Meeting to Order at 7:00 p.m.

District 300 Report: Shelley Nacke, CUSD300 Liaison, introduced Anthony McGinn, Chief of Communication and Engagement, and Dr. Frank Williams, Chief Financial Officer, for CUSD 300. Mr. McGinn and Dr. Williams provided an overview regarding the district's $355.5 million bond referendum appearing on the November 3, 2026 ballot. The presentation highlighted proposed facility, safety and security, capacity, and infrastructure improvements throughout the district, including a new Career and Technical Education Center. The presentation also reviewed the financial impact of the referendum and provided information and resources for voters.

Order of Business:

Vice Chair Burke moved, and Director Fessler seconded the Approval of the Agenda as presented. The motion was carried by a roll call vote.

Director Fessler moved, and Director Miller seconded the Approval of Remote Participation. A roll call vote carried the motion.

Open Session:

Comments from the Audience: None

CEO Report:

- **Enrollment Report**

Mr. Rasar shared as of September 2026, the enrollment for SY26-27 stands at 772 students in CLLC compared to 702 at this time in 2025. This is a 10% enrollment increase from the previous year. There are currently 72 students enrolled in the CL Preschool program compared to 113 in 2025. Mr. Rasar attributed this drop in enrollment to tuition increase to stop deficit and create a break-even financial

model. Mr. Rasar also reported SY26-27 CLLC enrollment is at 844 students, compared to 815 students enrolled the previous year, which is a 3.5% increase.

- **Finance Report**

Ms. Keating presented the financial report for the first month ending July 31, 2026, noting that financial results were on budget and finished above both the monthly and year-to-date budget projections. Several expense variances were attributed to timing and planned operational decisions, including staffing adjustments, contract amortization, and early supply purchases. Management will continue to monitor enrollment and expenses throughout the fiscal year.

Consent Items:
Director Miller moved, and Director Fessler seconded the Motion to Approve Consent Items 7.1, September 2026 Bill Payment List, 7.2 Minutes of the August 17, 2026 Regular Board Meeting and Closed Session Meeting minutes. A roll call vote unanimously carried the motion.

New Business:

- **Fixed Asset Disposal Summary-August 2026**

Mr. Rasar presented the August 2026 Fixed Asset Disposal Summary list for board approval. Due to classroom restructuring and changing operational needs, certain furniture and equipment were identified as no longer needed or suitable for repurposing. Most assets are fully depreciated, with the remaining assets having a combined netbook value of $338.58 to be recognized as a loss upon disposal.

- **Google Workspace for Education Plus License Renewal Quotes**

Mr. Rasar shared that the school's current Google licenses expire on October 10. He noted that staff licenses, previously included with student licenses, must now be purchased separately. He presented one- and three-year renewal options, noting the three-year option provides greater long-term cost savings.

Director Miller moved, and Director Fessler seconded the motion to approve the Google Workspace License 3-Year Renewal proposal as presented.

Board Discussion:
Chair Corsaro recognized staff for a successful start to the school year and expressed appreciation for their continued hard work and dedication to the students.

Closed Session:
Director Fessler moved, and Director Miller seconded the motion to enter into Closed Session at 7:33 p.m. under OMA Exception 2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body.

Open Session:
Director Miller moved, and Vice Chair Burke seconded the motion to suspend closed session at 8:04p.m. The motion was carried unanimously by a roll call vote.

Director Miller moved, and Vice Chair Burke seconded the motion to return to open session at 8:05 p.m. The motion was carried unanimously by a roll call vote.

Adjourn:
Director Miller moved, and Director Fessler seconded a motion to adjourn at 8:05 p.m.

Next Meetings:

Monday, October 19, 2026	7:00 p.m.	Monday, December 14, 2026	7:00 p.m.
Monday, November 16, 2026	7:00 p.m.	Monday, January 25, 2026	7:00 p.m.

Respectfully submitted by:

Alyssa G. Heim
NKEC Board Secretary