

ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2027
09302026

		2027 FORECAST	2026-2027 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2025-2026 PRIOR YEAR ACTUAL VS. FINAL		
5 Yr. Forecast Line #	DESCRIPTION	5YR FORECAST 8/10/2026	Sep 30, 2026 FYTD ACTUAL	FYTD % OF FORECAST		FY26 FINAL ACTUAL	Sep 30, 2025 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	21,026,252	9,285,000	44.16%	<i>Tax Settlements & Tax Advance</i>	20,779,095	9,939,825	47.84%
1.02	Public Utility Personal Prop Tax	1,301,836	0	0.00%	<i>Public Utility Personal Property</i>	1,289,321	632,331	49.04%
1.035	Unrestri.Grants	3,030,933	782,482	25.82%	<i>School Foundation & Casino</i>	2,929,639	705,111	24.07%
1.04	Other State-Restrict. Grants	182,613	28,013	15.34%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	226,263	61,560	27.21%
1.05	Property Tax Allocation/Rollback	2,058,126	0	0.00%	<i>Homestead and Residential Rollback Reimb.</i>	2,029,534	0	0.00%
1.06	All Other Operating Revenue	1,747,750	297,689	17.03%	<i>Star & Traditions; interest, fees, donations</i>	1,468,267	445,131	30.32%
2.04	Transfers In	0	0	0.00%		0	0	0.00%
2.05	Advances In	0	0	0.00%	<i>Return Advance - Grants</i>	0	0	0.00%
2.06	Refunds of Pr.Yr.Exp.	0	0		<i>Refund of Pr. Yr. Exp.</i>	1,839	0	0.00%
2.08	TOTAL GENERAL FUND	29,347,510	10,393,185	35.41%		28,723,958	11,783,958	41.02%
EXPENDITURES								
3.01	Salaries	15,959,160	3,822,581	23.95%	<i>Salaries</i>	15,405,098	3,637,148	23.61%
3.02	Fringe Benefits	5,613,462	1,409,108	25.10%	<i>Medical, Dental, Retirement, Medicare</i>	5,144,758	1,299,753	25.26%
3.03	Purchased Services	5,900,353	1,041,652	17.65%	<i>Contracts with vendors for services</i>	5,667,578	1,013,792	17.89%
3.04	Materials, Supplies, Textbooks	1,099,428	303,818	27.63%		916,341	361,041	39.40%
3.05	Capital Outlay	0	0	0.00%	<i>MHS Renovation loan repayment</i>	0	0	#DIV/0!
4.30	Other Objects	488,416	69,133	14.15%	<i>Real Estate tax collection fees and other fees</i>	454,172	156,632	34.49%
5.01	Transfers Out	350,000	0	0.00%		0	0	100.00%
5.02	Advances Out	0	0	0.00%	<i>Advances to Federal Funds</i>	0	0	100.00%
5.05	TOTAL GENERAL FUND	29,410,819	6,646,292	22.60%	25% of FY27 Completed	27,587,947	6,468,365	23.45%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	(63,309)	3,746,893			1,136,011	5,315,593	
7.01	GF Beginning Cash Balance	12,659,319	12,659,319			11,523,308	11,523,308	
7.02	GF Ending Cash Balance	12,596,010	16,406,212		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,659,319	16,838,901	
8.01	Encumbrances		4,903,491			137,285	4,839,132	
9.03	Reserves							
15.01	Unreserved Cash Balance	12,596,010	11,502,721			12,522,034	11,999,768	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2027 on August 10, 2026**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY25 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. Based on new fair school funding plan and casino revenue

Other State-Restr. Grants:

State Funding Categorical restricted funds. Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Traditions TIF, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; MHS Auditorium loan repayment

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2027
09302026

FUND	DESCRIPTION	2026-2027 APPROP RESOLUTION	CASH BEGIN BAL. July 1, 2026	FYTD REVENUES Sep 30, 2026	FYTD EXPENSES Sep 30, 2026	CASH BALANCE Sep 30, 2026	EXP. VS. APPROP		COMMENTS
001	General Fund	29,548,104	12,659,319	10,393,185	6,646,292	16,406,212	22.49%		
002	Bond Retirement	2,600,000	4,345,645	1,015,852	0	5,361,497	0.00%		
003	Permanent Improvement	1,534,233	2,494,328	69,982	323,560	2,240,751	21.09%		
004	Building	0	0	0	0	0	0.00%		
007	Trust Funds	0	0	0	0	0	0.00%		
009	Uniform Supply	140,135	35,294	58,806	65,992	28,108	47.09%		
012	Adult Education	0	0	0	0	0	0.00%		
014	Rotary Funds	15,892	15,892	0	2,825	13,067	17.78%		
018	Principal Funds	240,000	76,238	32,740	63,912	45,067	26.63%		
019	Local Grants	50,000	64,117	0	12,453	51,665	24.91%		
020	Tuition Programs-EB/AF/PS/Kdg	1,207,110	597,259	117,782	213,411	501,630	17.68%		
022	Athletic OHSAA Tournaments	8,000	0	0	0	0	0.00%		
029	Education Foundation Fund	45,000	41,072	0	33,925	7,147	75.39%		
035	Termination Benefits	475,000	371,921	0	297,646	74,275	62.66%		
200	Student Activities	275,000	144,433	35,322	18,579	161,176	6.76%		
300	Athletic Activities	402,030	158,325	56,768	148,167	66,926	36.85%		
401	Auxiliary Services	390,329	19,007	83,384	48,547	53,844	12.44%		
451	Data Communication	6,500	0	0	0	0	0.00%		
499	Misc. State Grant	38,000	0	28,980	0	28,980	0.00%		
516	Special Education IDEA B	472,636	5,000	74,405	79,405	0	16.80%		
551	Title III	8,000	1,170	4,503	500	5,172	6.25%		
572	Title I	15,000	0	5,147	5,147	0	34.32%		
584	Title IVA	1,337	0	951	951	0	71.17%		
587	Early Childhood Spec. Educ.	5,500	0	0	0	0	0.00%		
590	Title IIA	25,000	0	17,536	19,509	-1,973	78.04%		In transit
599	School Safety Grant	0	0	0	0	0	0.00%		
TOTAL		\$37,502,807	\$21,029,020	\$11,995,342	\$7,980,820	\$25,043,542	21.28%		
COMMENTS: Permanent Appropriation approved September 21, 2026						\$8,053,608	Encumbrances		

INVESTMENTS ARE IN COST BASIS									
General Fund									
US Bank				Huntington		Star Ohio			
Commercial Paper	\$	102,841.91		CD's	\$	13,880,000.00		\$6,212,397.89	
Bonds	\$	749,875.00		Money Mkt.	\$	2,193,965.64			
US Treasury	\$	498,253.50		US Treasury					
		<u>\$ 1,350,970.41</u>				<u>\$ 16,073,965.64</u>		<u>\$ 6,212,397.89</u>	
Total		<u>\$ 23,637,333.94</u>							
MSF-Made In Madeira Scholarship									
		Market Value	Cost						
Cash	\$	28,292.80							
Other Investments	\$	1,332,671.74							
		<u>\$ 1,360,964.54</u>	<u>\$ 707,911.02</u>						