



Mill Levy Oversight Committee

Meeting Minutes

October 8, 2026 – 5:00-6:30 pm
Ed Center Room 4E

Welcome

Welcoming of members and staff introductions.

2018 MLO Spending

Staff grounded the conversation in a review of 2018 MLO commitments and spending categories which include 50% in competitive salary increases, 20% spend increase in safety and security, 10% expanding career technology and STEM options, 10% classroom materials and technology, and 10% spend increase in early childhood education. Gross figures were presented before distribution to charters. Staff noted reporting limitations and a funding shortfall.

The new Workday system will allow more explicit tagging of activity spending. However, funding toward salary increases cannot be tagged in the accounting ledger, and MLO funding remains part of the General Fund.

The presentation depicted commitment total spending in FY25-26 (\$42.2M) in which \$37.M was covered by the 2018 MLO and \$23.6M shortfall was covered by the general fund from other revenue sources. The reality is costs have outpaced inflation meaning spending towards these commitments is higher than what the 2018 MLO funds provide, making up only 3-4% of Jeffco's \$1.4B budget. The presentation also depicted the FTE or units the funds cover and an average cost per unit.

Potential uses of a 2026 MLO (if it passes) will include continued investment in salary and benefit increases and career and technical education (CTE) programming. Committee asked for clarification on who will help influence spending going

Board Advisory Committees

Financial Oversight Background

The 2018 ballot language assigned review of MLO tax spending to the citizen's Financial Advisory Committee (FOC/FAC) and monitoring of bond proceeds to the citizen's Capital Asset Advisory Committee (CAAC).

The presentation stated that the Financial Oversight Committee reviewed MLO budgets and expenditures through approximately January 2021. Pandemic relief funding, state revenue issues and an enrollment decline of 4,000 students subsequently displaced MLO discussions. Board policy GP-07 did not explicitly include an MLO oversight function for the FOC/FAC. The presentation identified this omission as a reason that following the policy alone did not ensure continued MLO review. The CAC continued meeting monthly to review capital expenditures funded through bonds or the capital reserve fund.

A new district MLO committee (this group) has a stated purpose of reviewing ongoing 2018 MLO investments and future voter-approved MLOs. It combines community and staff membership and serves in an advisory capacity to the district. The presentation described the Board's plan to assign oversight of any former and proposed mill levies on the fall ballot to CAAC and DAC through a subcommittee.

Recommendations

Capital Asset Advisory Committee (CAAC) - oversees capital projects, budgeting and spending, reviews facility evaluation criteria, and monitors capital planning. Its membership may include up to 13 people with business expertise who are free of conflicts of interest. Agendas, minutes and presentations are publicly available. The proposed GP-07 addition would explicitly include monitoring special-purpose mill levy funding for capital projects to ensure alignment with commitments made to voters. The presentation identified CAAC as the appropriate body for oversight of the prospective capital mill levy.

District Accountability Committee (DAC) - follows state statute and GP-07. Its advisory responsibilities include educational accountability, district spending, charter applications and renewals, the district Unified Improvement Plan, and the school conduct code. Membership includes school accountability committee designees and representatives from employee organizations, charter schools and the business community. Agendas and minutes are publicly available.

Existing DAC Budget Subcommittee - advises on spending priorities, budget development, long-term financial sustainability, enrollment and revenue, transparency, processes and fiscal controls. Any interested DAC member may participate. Its agendas and minutes are not currently posted separately. The presentation recommended amending GP-07 to give the DAC Budget Subcommittee responsibility for reviewing and overseeing MLO dollars alongside its existing General Fund spending role. It proposed renaming the group the

The stated benefits included:

- Using an existing structure that combines staff and community members.
- Increasing visibility and strengthening recruitment through DAC.
- Aligning the subcommittee's responsibilities with DAC's statutory budget and spending review purposes.
- Proposal to include 3 members from each employee association (9 total) and 10 community members
- Each board advisory group would determine their own bylaws, meeting cadence, and membership recruitment

Next steps include the BOE's vote to adopt into policy on October 14th with expected changes and recruitment to go into effect late November or December, after 2026 MLO election results are known.

This group (MLOC) generally supports the consolidation into the budget subcommittee of the DAC

Wrap Up & Closing

Committee members are encouraged to join the DAC subcommittee as information becomes available. They are also encouraged to submit feedback to staff in response to presented material.

Adjournment

The meeting adjourned at 6:29 pm