FINANCIAL AID OFFER COMPARISON WORKSHEET

Different schools have different resources, so financial aid offers can vary greatly from school to school. There are several components of a financial aid offer you should consider:

- *Direct costs are billed to you by the school (e.g., tuition and fees) and are not always finalized figures at the time you receive your financial aid offer. Other direct costs may include institutional food services (e.g., meal plans) and institutional housing (e.g., dorms or campus housing).*
- *Indirect costs are estimated expenses over which you may have some control (e.g., books and supplies, transportation between campus, residences, and place of work). Other indirect costs may include food and non-institutional housing (e.g., rent for off-campus housing).*
- *Scholarships and grants, referred to as gift aid. Be sure you understand how additional outside scholarships you receive may impact the financial aid offered by the school.*
- *Loans and work-study, also referred to as self-help aid, which you can accept, accept in part, or decline. Always remember: Loans must be repaid! Never borrow more than you need.*
- *Out-of-pocket costs remaining after subtracting offered aid from the total cost of attendance that you or your parents may have to find other resources to cover, such as parent or private loans, or additional part-time employment.*
- *Student consumer information and disclosures (such as graduation and transfer-out rates) that the school must provide, either with the financial aid offer, by reference, or by link to other materials—be sure to review them carefully.*

Financial aid offers usually only cover one academic year at a time, and amounts offered may change from year to year. Check the school's website and publications or contact the school's financial aid office for more information on the terms and conditions of gift aid (such as renewability in future years) and self-help aid.

Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Cost of Attendance (COA)			
Direct Costs			
Tuition and Fees	$	$	$
Housing (if charged by the school)	$	$	$
Meals (if charged by the school)	$	$	$
Other:	$	$	$
Indirect Costs			
Transportation:	$	$	$
Miscellaneous:	$	$	$
Costs associated with certification, licensure, or a first professional credential:	$	$	$
Federal loan fees:	$	$	$
Other:	$	$	$
Other:	$	$	$

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Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Total Costs (COA):	**= $**	$	$
Student Aid Index (SAI) from the Free Application for Federal Student Aid (FAFSA®) Submission Summary			
Total Need: COA – SAI (If SAI is negative, convert number to zero)	**= $**	**$**	**$**
Scholarships and Grants (Gift Aid):			
1.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
2.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
3.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
4.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
Total Gift Aid:	**$**	**$**	**$**
Net Cost (Total Need minus Total Gift Aid)	**$**	**$**	**$**
Work (Self-Help): Source and Hours per Week	**Wages**	**Wages**	**Wages**
1.	$	$	$
2.	$	$	$
Loans (Self-Help): Source and Interest Rates			
1. (%)	$	$	$
2. (%)	$	$	$
3. (%)	$	$	$
4. (%)	$	$	$
Total Self Help:	**$**	**$**	**$**
Unmet Need (Net Cost minus Total Self-Help)	**$**	**$**	**$**
Assumptions			
Enrollment (e.g., full-time, half-time)			
Living status (e.g., on-campus, off-campus)			
Other:			
Other:			
Where to find Consumer Information about the school			
Online?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No
Email?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No
Paper?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No

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Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Contact Information for the Financial Aid Office:			
Deadlines and Next Steps:			
1.			
2.			
3.			
4.			
Total Loan History (for returning students)			
Federal Loans: StudentAid.gov			
Private or Institutional Loan(s):			