2025-2026 Fiscal Year in Review

Tyler Mauk
Director of Business Services

2025-2026 Revenue

	Budget	Actual	Variance
Local Revenue	108,303,160	108,938,120	634,960
State Revenue	29,056,834	28,986,789	(70,044)
Federal Revenue	416,922	563,046	146,124
Other Revenue	-	452,950	452,950
Total	137,776,916	138,940,905	1,163,989

Local Revenue

Category	Budget	Actual	Variance	Notes
Real Estate Taxes	91,337,335	91,753,690	416,355	Slightly higher than budgeted collection rate
Delinquent RE Tax	1,098,903	1,315,915	217,012	
Transfer Taxes	1,478,359	1,128,503	(349,856)	Based on average of three prior years actual revenue
Interim Taxes	971,066	363,973	(607,093)	Based on average of three prior years actual revenue
Earned Income Taxes	9,933,714	9,794,086	(139,628)	
Refund of Prior Year Expense	50,000	76,179	26,179	Unknown at time of Budget Development
District Activities	257,975	645,697	387,722	Comm Ed/Activities/Events
Interest Income	1,500,000	1,780,729	280,729	Rates fluctuate Daily
other	1,675,807	2,079,347	403,540	Community Ed and E-Rate
Total	108,303,160	108,938,120	634,960	

State Revenue

Category	Budget	Actual	Variance	Notes
Basic Education Subsidy	8,907,220	8,927,600	20,380	
Special Education Subsidy	2,787,738	2,940,526	152,788	$150k Special Ed Extra Ordinary for High Cost Students
Transportation Subsidy	1,938,010	1,846,466	(91,543)	
Social Security and Retirement Subsidy	11,499,194	11,015,384	(483,810)	As a result of actual salary expense being less than budgeted
Orphan Subsidy	45,000	82,154	37,154	Unknown at time of budget development
Construction Reimbursement	236,273	236,159	(114)	
Ready to Learn Block Grant	252,829	302,829	50,000	$50k Adequacy Supplement
Unbudgeted Grants	-	240,220	240,220	$220k PCCD School Safety, Student Teacher Grants
State Property Tax Reduction	3,306,516	3,306,516	-	
Health Services Reimbursement	84,054	88,934	4,880	Budgeted based on prior year
Total	29,056,834	28,986,789	(70,044)	

Federal Revenue

Category	Budget	Actual	Variance	Notes
Title I	244,892	362,474	117,582	Budgeted based on prior year budget
Title II	82,996	94,837	11,841	Budgeted based on prior year budget
Title IV	16,756	9,862	(6,894)	Budgeted based on prior year budget
ACCESS	50,000	-	(50,000)	No draw down for 25-26 school year
ACCESS - ADMIN	22,278	8,140	(14,139)	Medical ACCESS admin reimbursement
Other Cares	-	87,734	87,734	PCCD Covid SFR Grant
Total	416,922	563,046	146,124	

Expenditures

Category	Budget	Actual	Variance	Notes
Salaries	55,478,081	54,066,352	1,411,729	Budgeted unfilled positions Budgeted vacancies filled by STS Leaves - filled by STS
Benefits	35,348,094	33,561,726	1,786,368	Retirement (PSERS) FICA (Social Security & Medicare) Medical, Dental & Prescription
Professional Services	12,085,175	15,438,808	(3,353,633)	$2.8M Increase due to Emotional Support
Purchased Property Services	1,619,306	1,375,205	244,102	
Other Purchased Services (Tuition & Transportation)	15,306,558	15,881,838	(575,280)	$130k Contracted for Bus Aides
Supplies	4,927,091	5,049,570	(122,479)	
Property	48,000	1,042,007	(994,007)	$453k Vantage Lease, $321k Chromebooks, $126k Evolv
Other Objects and Transfers - (Dues & Fees, Judgements, Leases, Bond Interest, Fund Transfer)	3,673,861	3,820,007	(146,146)	($205k) Legal Claims; Bond Interest $687k, Refund Prior Yr Rev ($407k), Field Trip Costs ($102K), Collegeboard Student exam Fees ($79k)
Other Uses of Funds	9,290,750	8,670,246	620,504	Debt Payments and Food Service Transfers
Total	137,776,916	138,905,759	(1,128,843)	

Purchased Services

Other Purchased Services				
Category	Budget	Actual	Variance	Notes
Transportation	8,467,934	8,057,269	410,665	
Special Education Tuition	3,189,420	3,577,961	(388,541)	Charter, Non-Public, Approved Private, PRRI
Regular Education Tuition	1,481,715	1,512,765	(31,050)	Charter, PRRI

Purchased Professional Services				
Category	Budget	Actual	Variance	Notes
Special Education Purchased Professional	8,371,995	11,402,049	(3,030,054)	Psychological Services & Testing, Emotional Support

Methacton School District
2025-2026 Ending Fund Balance

NONSPENDABLE FUND BALANCE	2,355,276.63	Prepaids
RESTRICTED FUND BALANCE	293,029.74	BackPack Program & Building Level Grant Restrictions
COMMITTED FUND BALANCE	0.00	
ASSIGNED FUND BALANCE	113,405.41	Capital Projects
UNASSIGNED FUND BALANCE	9,644,384.12	Max this can be is 25-26 budget of $137,776,916 X 7%
Beginning Fund Balance 7/1/25	12,406,095.90	
25-26 Surplus	35,146.41	
Unadjusted Ending Fund Balance 6/30/26	12,441,242.31	
NONSPENDABLE FUND BALANCE	2,211,291.15	Prepaids
RESTRICTED FUND BALANCE	188,094.23	BackPack Program & Building Level Grant Restrictions
COMMITTED FUND BALANCE	0.00	
ASSIGNED FUND BALANCE	0.00	
UNASSIGNED FUND BALANCE	10,041,856.93	Max this can be is 26-27 budget of $143,455,099 X 7%
Adjusted Ending Fund Balance 6/30/26	12,441,242.31	
Transfer to Cap Proj	0.00	
	35,146.41	Statements will show this as total surplus
	(143,985.48)	Difference in Nonspendable from 25-26 to 24-25
	(104,935.51)	Difference in Restricted from 25-26 to 24-25
	(113,405.41)	Difference in Assigned from 25-26 to 24-25
	397,472.81	Difference in Unassigned from 25-26 to 24-25
	35,146.41	

* Presented during September Finance Committee Meeting