Bensenville Elementary School District 2
Board of Education Special Meeting
Minutes – September 28, 2026

President James Stoltman called the Special Meeting of the Bensenville Elementary School District 2 Board of Education, DuPage County to order at 6:00 p.m., at the Educational Administration Center, 210 S. Church Road, Bensenville, IL.

Roll call verified that there was a quorum of the Board present with the following members present and absent as listed below:

Board of Education	***Title***	***Present***	***Absent***
Jacqueline Dye	Member	X	
Victoria Gonzalez	Secretary	X	
Robert Laudadio	Member	X	
Milton Mercado, Jr.	Member	X	
Anita Miller	Vice-President	X	
Maria Cristina Reyes	Member	X	
James Stoltman	President	X	
Administration			
Dr. Katie McCluskey	Superintendent	X	
Mr. Tim Keeley	C.S.B.O	X	
Other Staff			
Cindy Snyder	Administrative Asst. to the Superintendent & Clerk of the Board	X	

Pledge of Allegiance – Mr. Stoltman led the Pledge of Allegiance.

Public Hearing

Mr. Stoltman opened the Public Hearing for 2026-2027 Budget at 6:00 p.m.
Mr. Keeley presented information pertaining to the 2026-2027 Budget
Mr. Stoltman asked if there were any questions or if anything needed clarification.
Hearing none, Mr. Stoltman closed the Hearing at 6:11 p.m. and returned to the Special Board Meeting

Public Comments - none

Conference/Action Items

A. Adopt 2026-2027 Budget – Mr. Keeley reported that the FY27 Final Budget reflects the District's operating plan for the 2026-27 fiscal year. The tentative budget was placed on public display in July, and a public hearing will be held prior to Board action at the September 28 special meeting.

Mr. Keeley also reported that the final budget incorporates updated revenue estimates, staffing and contractual commitments, grant activity, debt-service requirements, transportation and facility needs, and other known financial information. Total FY27 revenue is $49,226,819 and total expenditures are $49,298,183, a planned deficit of $71,364 across all funds, which is stronger than the $322,000 deficit we estimated in our FY27 Tentative Budget.

Section 17-1.10 of the Illinois School Code requires the Board annually to receive a written calculation comparing the combined cash and investments of the Educational, Operations & Maintenance, and

Transportation Funds with the combined three-year average expenditures of those funds for the three most recently audited fiscal years.

Mr. Keeley reported that the annual reserve calculation required by Section 17-1.10 is summarized below:

Measure	**Amount**
FY23 audited spending	$38,909,168
FY24 audited spending	$42,444,561
FY25 audited spending	$47,263,642
Three-year average spending	$42,872,457
FY25 audited ending cash & investments	$36,423,030
Reserve ratio	**0.85x**
Statutory threshold	**2.50x**
Result	**No reserve reduction plan required**

A motion was made by Ms. Gonzalez and seconded by Ms. Reyes that the Board of Education adopt the FY27 Final Budget as presented and acknowledge receipt of the annual reserve calculation required by Section 17-1.10 of the Illinois School Code, including the finding that the District's combined cash and investments in the Educational, Operations & Maintenance, and Transportation Funds are less than 2.5 times the combined three-year average expenditures of those funds.

Roll Call Vote:
Aye: Gonzalez, Reyes, Dye, Laudadio, Mercado, Miller, Stoltman
Nay: None
Absent: None
Motion Carried.

<u>Adjournment</u>
At 6:13 p.m. a motion was made by Mr. Laudadio and seconded by Ms. Gonzalez that the Board of Education adjourn the meeting. Upon voice vote, all board members present voted aye. Motion carried.

With no further business appearing, Mr. Stoltman adjourned the meeting at 6:13 p.m.

_____
President

_____
Secretary