

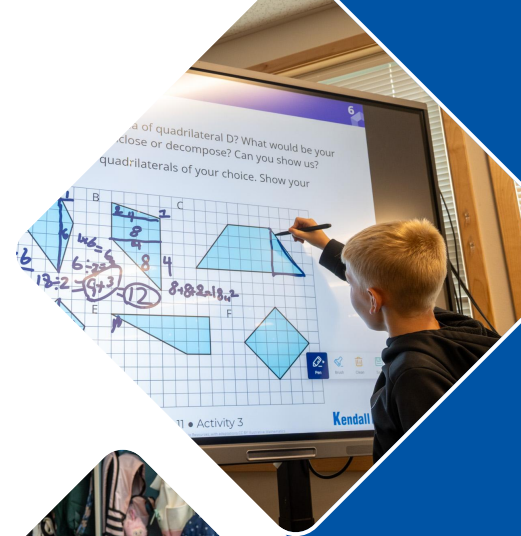


Financial Focus Group

October 14, 2026

Agenda

- **Introductions & Purpose**
- **Explain the connection between enrollment and the budget**
- **Explore our 2026-27 enrollment**
- **Share findings from our 2025-26 enrollment analysis**
- **Preview our future enrollment and financial forecast**



Introductions & Purpose



Introductions

In your table groups, please share (in 1 minute or less):

- **Your name**
- **The school(s) you are representing**
- **The reason why you wanted to be part of this group**
- **Your favorite candy**



Purpose

Develop a shared understanding of the current and future fiscal state of the district in order to surface questions for us to consider as we make budgetary decisions.

Focus on the bigger picture to help our students and community thrive.



Remember, stay out of the weeds



Understanding our Roles

What will this focus group do?

- Learn about the current state of the district budget and enrollment.
- Build a shared understanding of the challenges we're facing as we plan for the future.
- Provide opportunities to ask questions and share individual thoughts.
- Help us understand knowledge gaps and community perspectives we should keep in mind.

What the focus group is:

- A learning, listening and information sharing group.
- An opportunity for dialogue with district leaders.
- A place to build understanding of current and future fiscal state of the district

What the focus group is not:

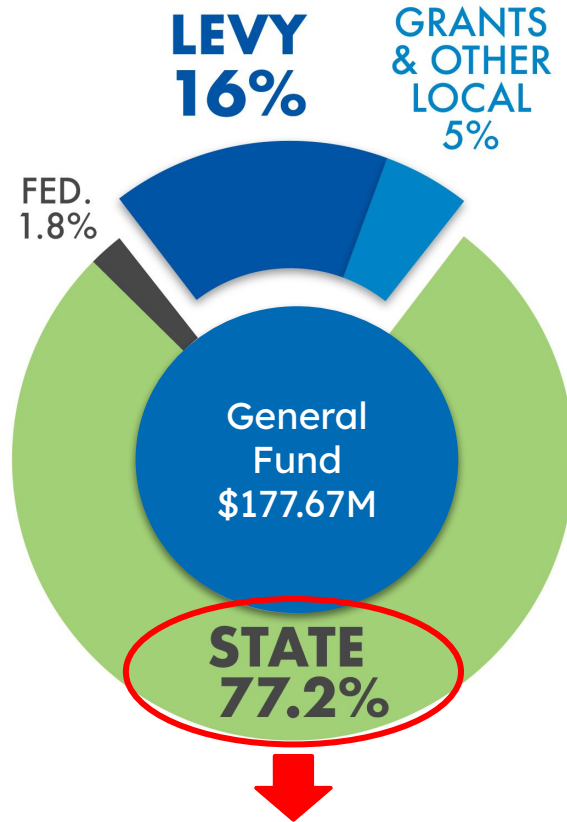
- A citizen advisory committee or task force under Policy 4110.
- A decision-making body or group that votes or takes formal action.
- A group that will collect findings or form recommendations.



Connecting Enrollment and the Budget



Enrollment Drives our Budget



\$102.55M of Tahoma's state funding is based on Average Annual FTE (full time equivalent) enrollment.

The State provides us with ~\$12,442 in funding per FTE enrollment.

The remaining \$34.19M is tied to characteristics of our enrolled population.

2026-27 = \$136.74M



Headcount vs. FTE

Headcount: Total number of students enrolled (includes part time + full time)

FTE (Full Time Equivalent): All full time + the combined fractions of part time students

Examples of part-time enrollment:

- *Some students participating in homeschool attend for part of the day*
- *Students taking online classes outside of TSD*
- *Part-time Running Start students*

Washington State funds school districts based on FTE, not headcount.



2026 - 27 Enrollment Update



2026-27 FTE Enrollment



Oct 2026

	CRES	GPES	LWES	RCES	SLES	TES	MVMS	STMS	TSHS	TOTAL
K	87.96	82.00	88.00	83.00	45.00	88.00				473.96
1	77.45	96.00	82.00	89.71	53.02	84.00				482.18
2	72.25	109.00	89.86	100.01	60.00	95.00				526.12
3	107.87	106.14	134.57	115.92	74.00	97.00				635.50
4	108.25	119.00	145.75	94.00	82.09	107.11				656.20
5	107.25	145.00	149.05	117.00	95.61	123.77				737.68
6							360.02	371.19		731.21
7							357.04	407.00		764.04
8							357.00	359.50		716.50
9									726.70	726.70
10									771.48	771.48
11									482.22	482.22
12									456.74	456.74
TOTAL	561.03	657.14	689.23	599.64	409.72	594.88	1074.06	1137.69	2437.14	8160.53

Within 0.07 FTE of budget



All #'s are rounded to the nearest whole #	October 2025 vs. October 2026 enrollment					
	Headcount			FTE		
	2025	2026	Difference	2025	2026	Difference
CRES	582	565	-17	579	561	-18
GPES	743	658	-85	741	657	-84
LWES	708	696	-12	702	689	-14
RCES	640	601	-39	638	600	-40
SLES	460	412	-48	457	410	-47
TES	646	598	-48	645	595	-50
MVMS	1,053	1,078	+25	1,045	1,074	+30
STMS	1,147	1,141	-6	1,141	1,137	-3
THS	2,815	2,805	-10	2,525	2,437	-87
Total	8,794	8,554	-240	8,473	8,160	-312



2026-27 FTE Enrollment Summary

2026-27 Actuals vs. 2026-27 Budgeted Enrollment:

8,160 vs. 8,160 = +0 FTE compared to budget.

Will decrease roughly -65 FTE throughout the year due to cohort migration. Funding loss will be absorbed by Fund Balance.

Oct 2026-27 vs Oct 2025-26 Enrollment:

8,160.53 vs. 8,472.57 = -312.04 FTE lower than last year

-312 FTE x \$12,442 = -\$3,881,904 less funding from enrollment

Recouped by not filling ~26 open teaching positions last spring.



2025 - 26 Enrollment Analysis



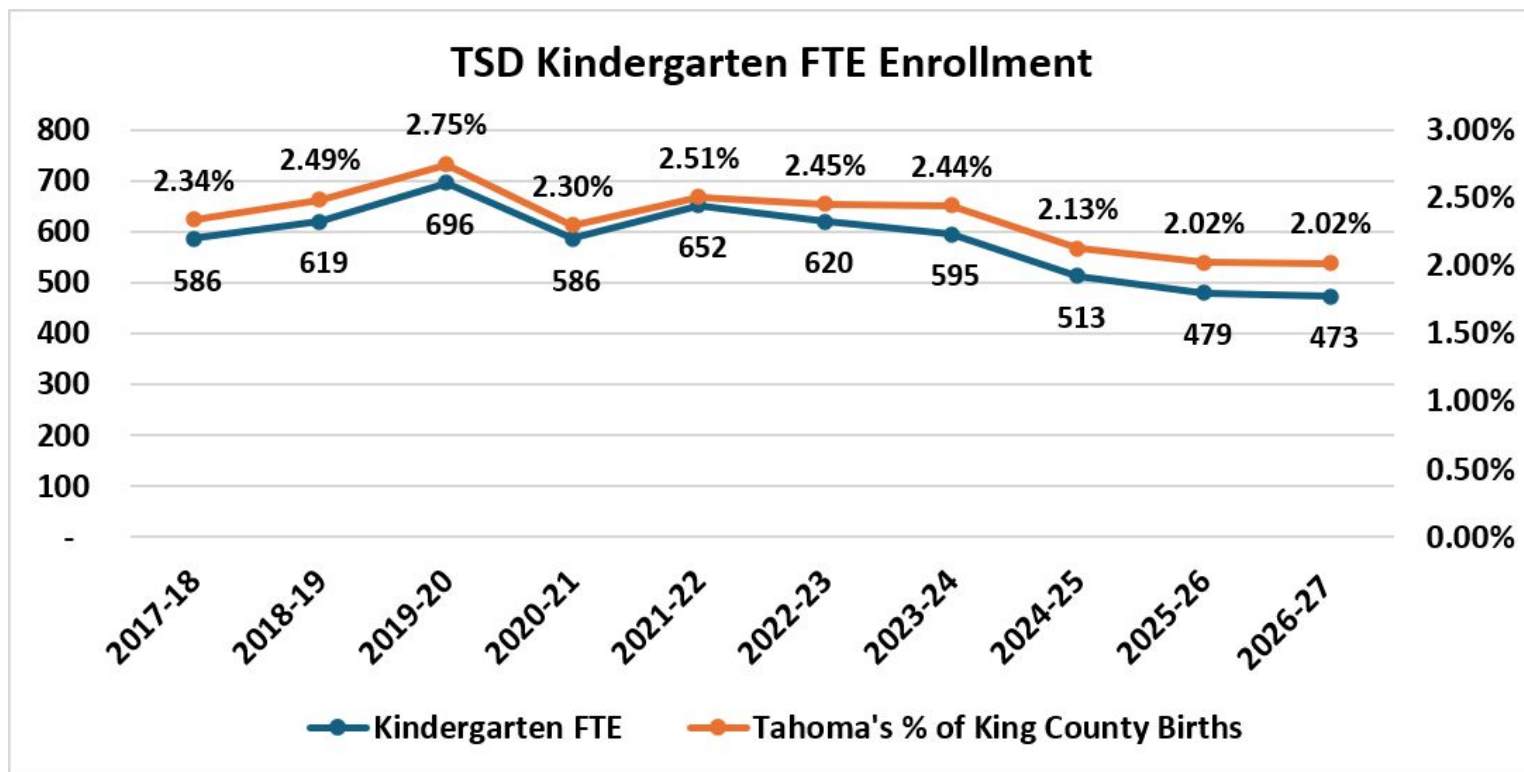
Why is our Enrollment Declining?

Small cohorts entering Tahoma
+ Net loss of families moving
+ Increase Running Start Participation

- 312 FTE enrollment decline



Kindergarten Analysis



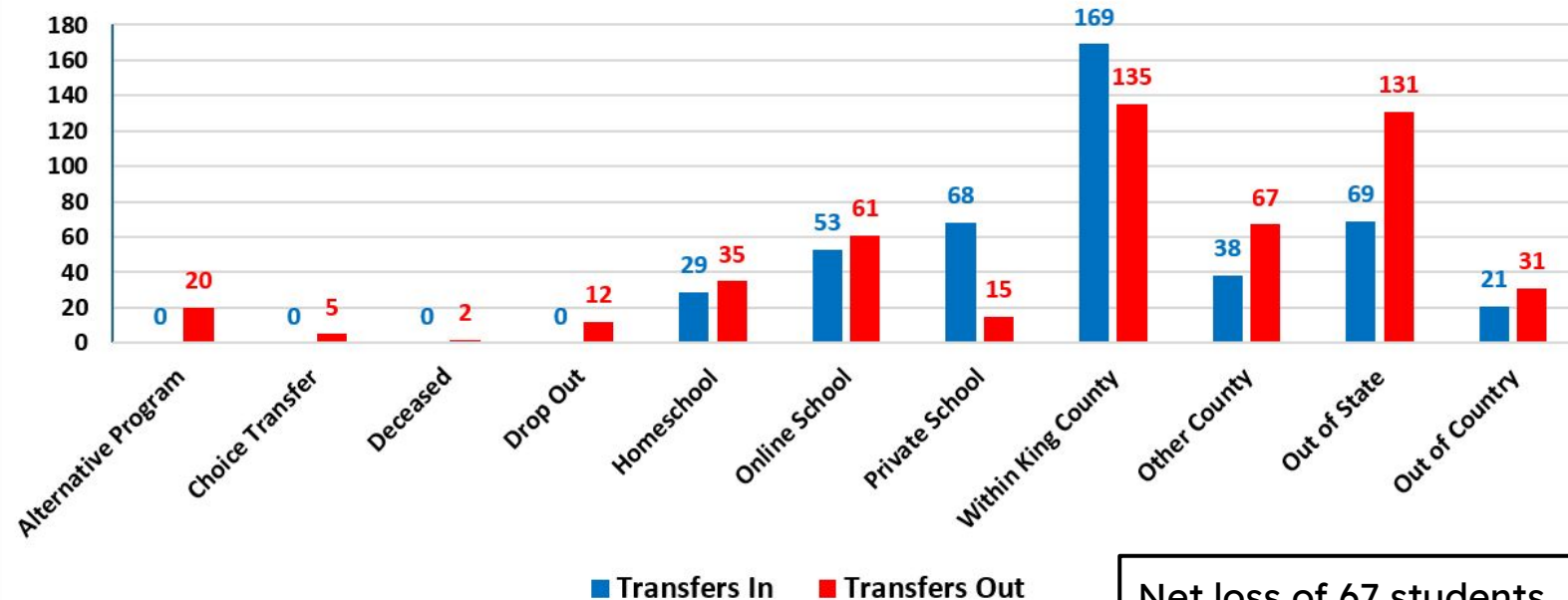
King County birth data pulled from page 23 of the [January 2026 Demographic Report](#).



Cohort Migration Analysis



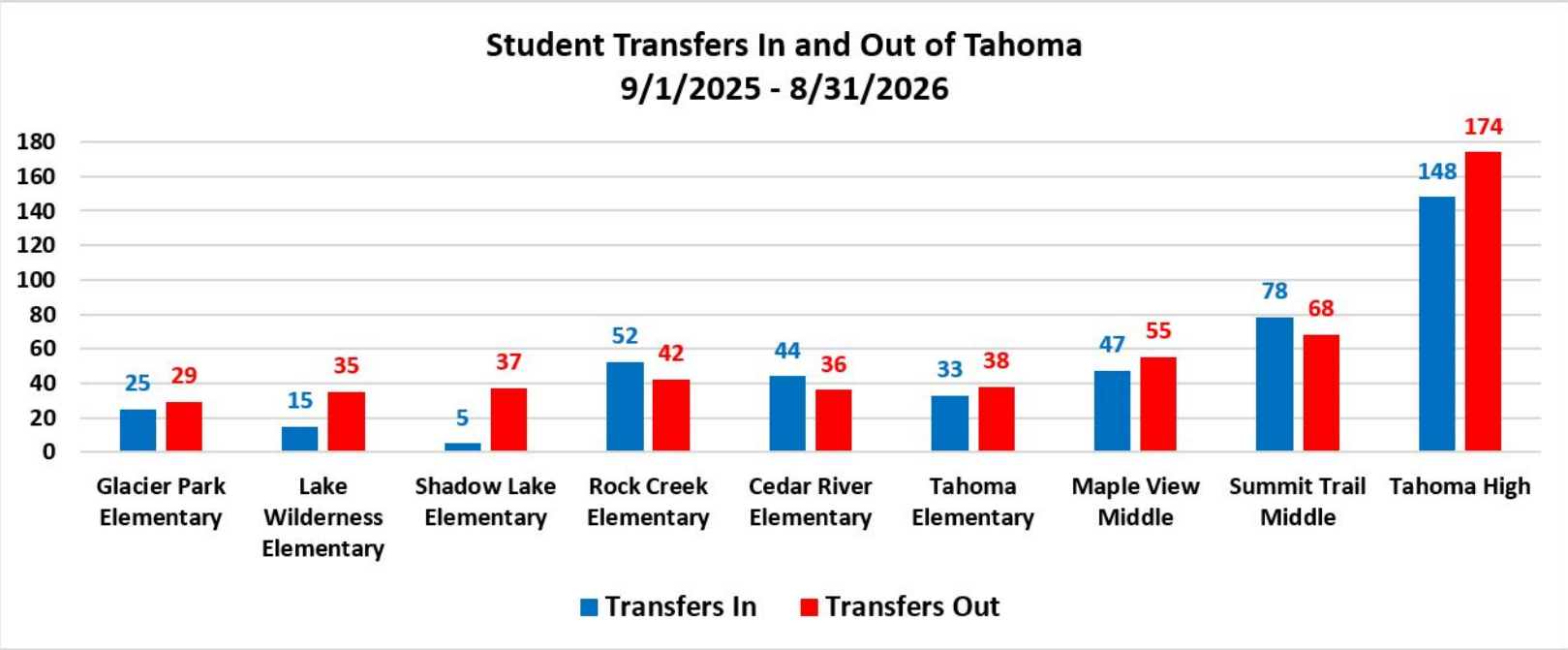
Student Transfers In and Out of Tahoma
9/1/2025 - 8/31/2026



Net loss of 67 students
to moves out of our area



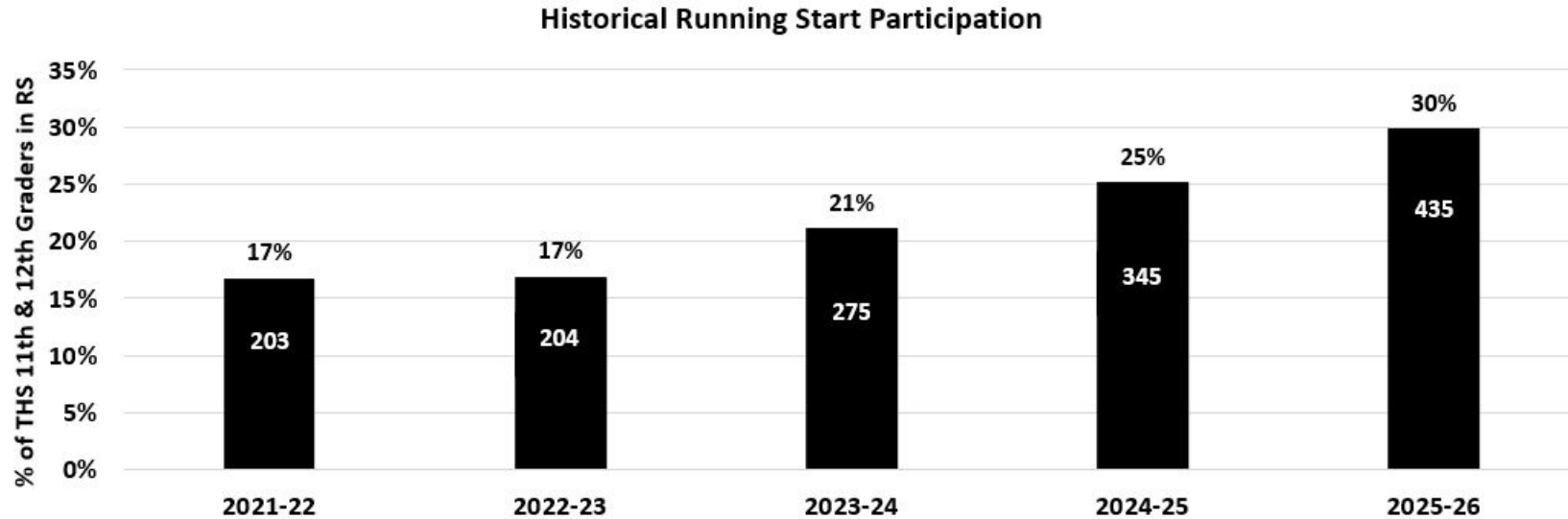
Cohort Migration Analysis



[Link to Cohort Migration Analysis Detail](#)



Running Start Analysis



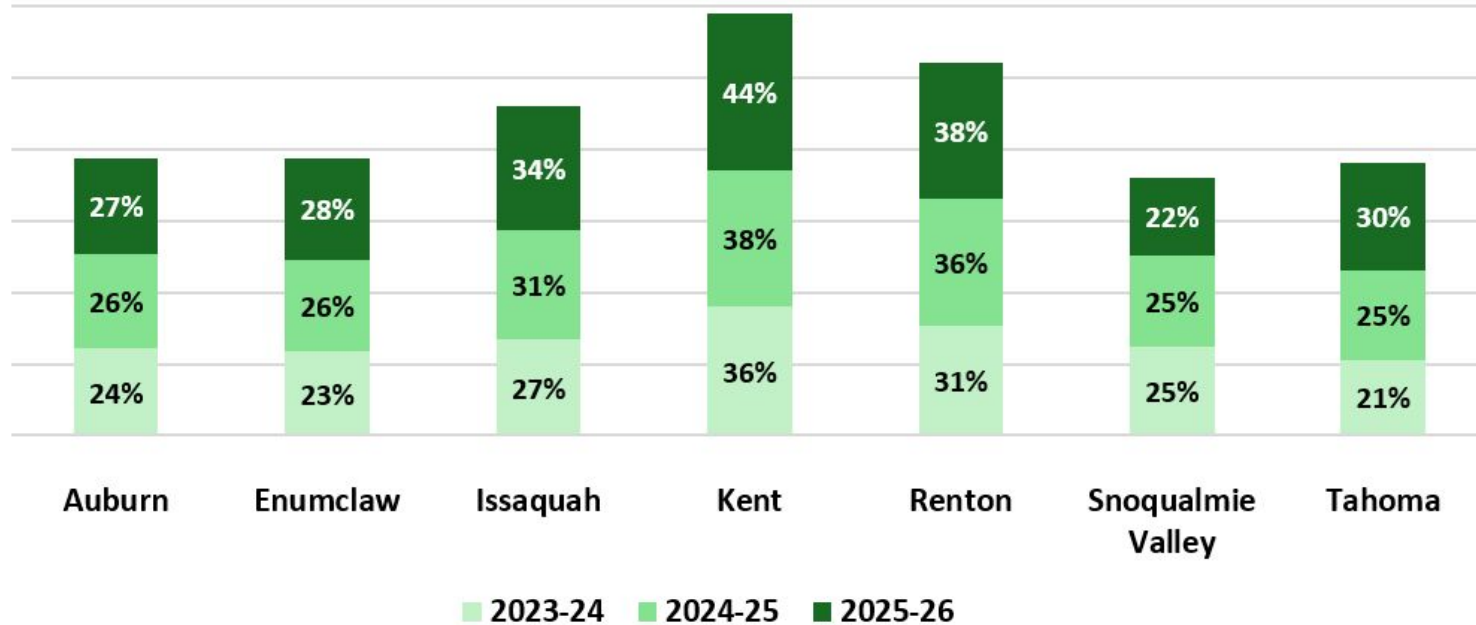
3.26% average Running Start growth per year as a percentage of eligible students.

**2026-27 RS enrollment not available for this presentation.*

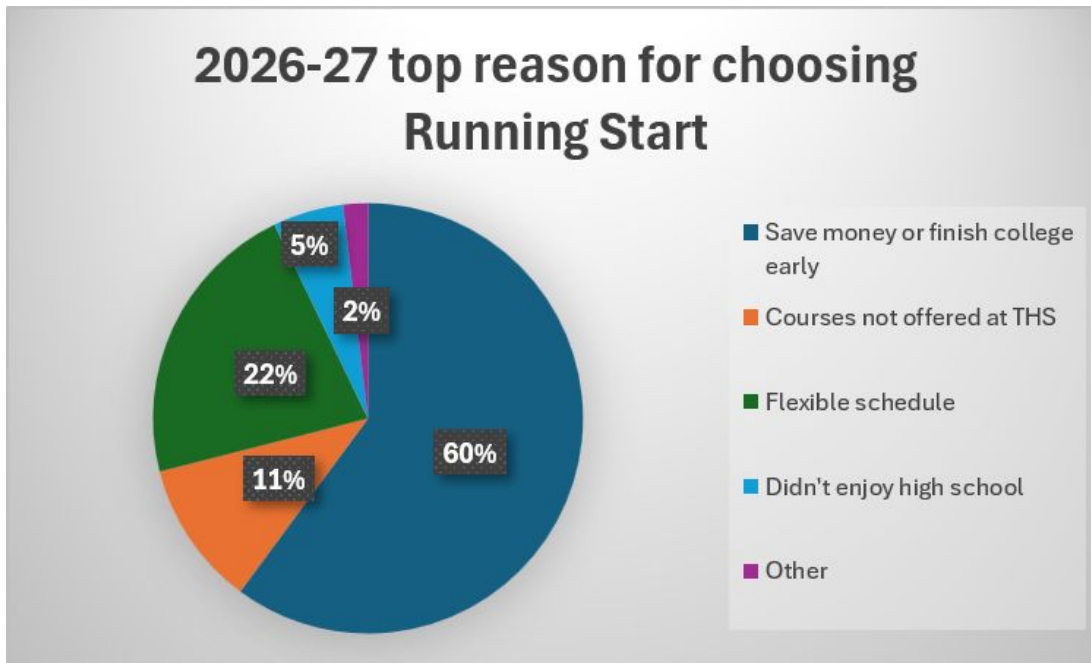


Running Start Analysis

% of 11-12 Grade FTE in Running Start



Running Start Analysis



All 2025-26 RS Students surveyed last spring. 77% response rate.



2027 - 28 Enrollment Forecast and Beyond



Future Kindergarten Projections

Kindergarten Cohort Year	KC Births	Kindergarten FTE	Tahoma's % of King County Births
2016-17	24,630	278	1.13%
2017-18	25,032	586	2.34%
2018-19	24,910	619	2.49%
2019-20	25,343	696	2.75%
2020-21	25,487	586	2.30%
2021-22	26,011	652	2.51%
2022-23	25,273	620	2.45%
2023-24	24,337	595	2.44%
2024-25	24,090	513	2.13%
2025-26	23,686	479	2.02%
2026-27	23,428	473	2.02%
2027-28	23,012	465	2.02%
2028-29	22,408	452	2.02%
2029-30	22,948	463	2.02%
2030-31		-	2.02%

Year	GPES	LWES	SLES	RCES	CRES	TES
2026-27	17%	19%	9%	17%	18%	18%
2027-28	78.15	86.83	43.42	78.15	83.94	85.87
2028-29	76.10	84.55	42.28	76.10	81.73	83.61
2029-30	77.93	86.59	43.30	77.93	83.70	85.63
2030-31	-	-	-	-	-	-

Anticipated 2027-28 Kindergarten Cohort = 465 FTE



Future Cohort Migration Projection

Projected FTE Difference due to Cohort Migration

School	2026-27
Glacier Park Elementary	(3.66)
Lake Wilderness Elementary	(4.42)
Shadow Lake Elementary	(4.67)
Rock Creek Elementary	(5.30)
Cedar River Elementary	(4.54)
Tahoma Elementary	(4.80)
TOTAL ELEMENTARY	(27.39)

Maple View Middle	(6.94)
Summit Trail Middle	(8.58)
TOTAL MIDDLE	(15.53)

Tahoma High	(21.96)
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Projected Cohort Migration (64.88)

Projected FTE Difference due to Cohort Migration

School	2027-28
Glacier Park Elementary	(3.49)
Lake Wilderness Elementary	(4.21)
Shadow Lake Elementary	(4.45)
Rock Creek Elementary	(5.05)
Cedar River Elementary	(4.33)
Tahoma Elementary	(4.57)
TOTAL ELEMENTARY	(26.10)

Maple View Middle	(6.62)
Summit Trail Middle	(8.18)
TOTAL MIDDLE	(14.79)

Tahoma High	(20.93)
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Projected Cohort Migration (61.82)



Future Running Start Projection

2026-27 RS Enrollment

% of Juniors in RS	49.08%
RS Juniors	244.78
RS Seniors	253.97
Total	498.75



2027-28 RS Projection

% of Juniors in RS	52.34%
RS Juniors	270.23
RS Seniors	244.78
Total	515.01



2027-28 Enrollment Projection



2027-28 Projected Enrollment

As of 10/5/2026

Grade	Count	GPES	LWES	SLES	RCES	CRES	TES	MVMS	STMS	TSHS	TOTAL
TK											-
K	17	78.15	86.83	43.42	78.15	83.94	85.87				456.35
1	18	80.16	89.04	44.28	80.04	86.16	88.04				467.71
2	19	94.52	81.28	51.30	88.63	76.73	82.16				474.61
3	20	88.16	82.78	55.44	92.40	63.01	85.04				466.82
D3	20		29.00			21.00					50.00
4	26	85.30	101.49	73.16	104.72	74.79	93.04				532.49
D4	26		21.60			22.00					43.60
5	29	103.52	117.77	76.49	83.80	79.81	97.78				559.16
D5	29		24.35			22.50					46.85
6								386.03	338.91		724.94
7								357.88	369.77		727.64
8								350.49	402.21		752.71
9										712.49	712.49
10										719.42	719.42
11										500.28	500.28
12										478.46	478.46
TOTAL		529.80	634.13	344.08	527.73	529.93	531.92	1,094.39	1,110.89	2,410.65	7,713.52

YOY Comparison (120.63) (58.08) (63.64) (68.90) (23.19) (60.40) 24.33 (24.76) (39.08) (434.35)

Assumptions:

1. Rollup enrollment numbers from 2026-27 for grades 1-12.
2. Kindergarten projections are based on Tahoma's percentage of King County births per year (2.02%) apportioned to each elementary school based on their percentage of Kindergarten FTE in September 2026.
3. Discovery grades 3-5 enrollment remains constant at 2026-27 rate.
4. Running Start enrollment increase of +3.26% per year based on average program growth over the last four years (2022-23 through 2025-26).
5. Cohort migration rate of -0.80% per year. Please note, this assumes migration is a loss of FTE for the entire year, rather than the proportional rate of true-time loss (ex: if a student leaves TSD in January 2027, the average enrollment impact is -0.5 FTE).

-434 FTE x \$12,442 = -\$5,399,828 less funding (enrollment only)



What about new construction?

- Switchers Landing (Phase 2) is our only large-new construction
- Targeted completion date between AUG 2027 and FEB 2028
- 180 NEW dwelling units x 0.312 FTE = +56.16 FTE possible
- Not included in projections due to the variability of timeline
this could change as we learn more throughout the year

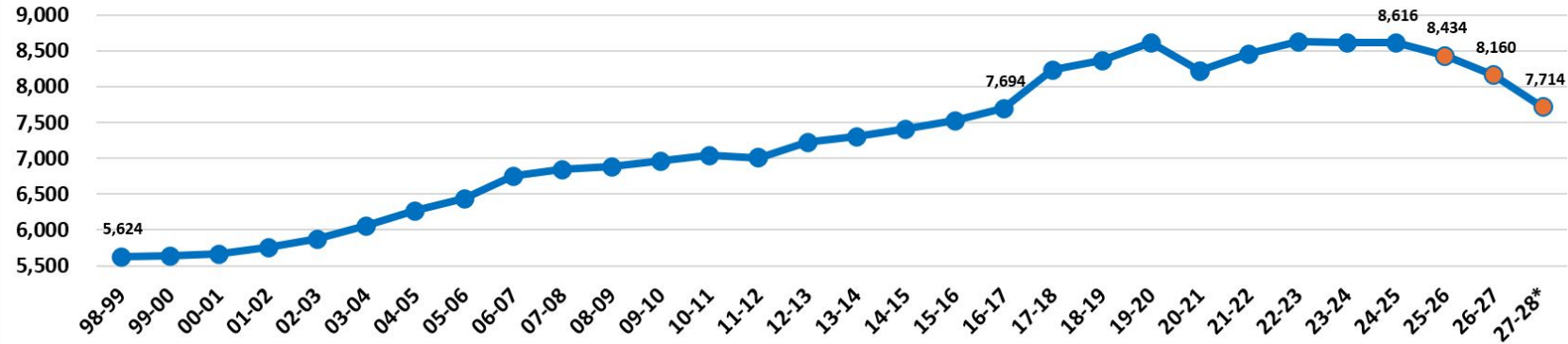
Permit Type	Permit Subtype	Number of Units	Grade Level	Students Generated	SGR
MFR	Apartment	398	K-5	65	0.163
			6-8	33	0.083
			9-12	26	0.065
		APT Student Subtotal→		124	0.312
	Townhouse	49	K-5	0	0.000
			6-8	0	0.000
			9-12	0	0.000
		TWN Student Subtotal→		0	0.000
		MFR Totals→		124	0.277
SFR	New SFR	872	K-5	478	0.548
			6-8	173	0.198
			9-12	158	0.181
		SFR Student Subtotal→		809	0.928
		SFR Totals→		809	0.928

Student Generation Rates pulled from page 34 of the [January 2026 Demographic Report](#).



2027-28 Enrollment Projection

Tahoma School District
October FTE Enrollment

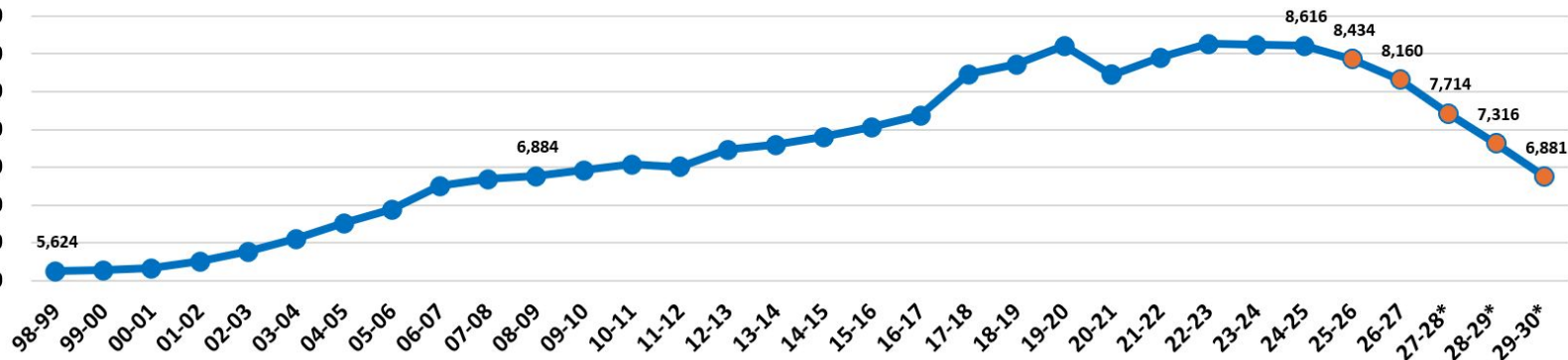


Early projections show a potential three-year loss of -902 FTE or roughly 10% of our 2024-25 enrollment.



2029-30 Enrollment Projection

Tahoma School District
October FTE Enrollment



Early projections show a potential five-year loss of -1,735 FTE or roughly 20% of our 2024-25 enrollment.



What happens if we do nothing?

GENERAL FUND					
2026-2027 BUDGET					
As of October 13, 2026					
	ACTUAL 2025-2026	ESTIMATE 2026-2027	FORECAST 2027-2028	FORECAST 2028-2029	FORECAST 2029-2030
Beginning Fund Balance	17,566,368	20,099,673	21,572,979	15,791,031	11,023,505
Revenue	175,881,540	179,179,098	176,752,491	182,330,273	187,139,888
Certificated Salaries	79,366,993	77,200,363	79,516,374	81,504,284	83,541,891
Classified Salaries	30,075,172	30,913,324	31,686,157	32,478,311	33,290,269
Benefits	35,853,687	36,179,574	37,084,063	38,011,164	38,961,444
Subtotal Salaries and Benefits	145,295,852	144,293,261	148,286,595	151,993,759	155,793,603
MSOCS	28,052,383	33,412,531	34,247,844	35,104,040	35,981,641
Total Expenditures	173,348,235	177,705,792	182,534,439	187,097,800	191,775,245
Excess Revenues Over/(Under)					
Expenditures & Other Financing Uses	2,533,305	1,473,306	(5,781,948)	(4,767,527)	(4,635,356)
Ending Fund Balance	20,099,673	21,572,979	15,791,031	11,023,505	6,388,148
Total Fund Balance %	11.43%	12.04%	8.93%	6.05%	3.41%
IPD			102.5%	102.5%	102.5%
Projected Enrollment Loss			-434.35	-397.70	-434.99



What are we doing about it?

Develop a shared understanding of the current and future fiscal state of the district in order to surface questions for us to consider as we make budgetary decisions.

Focus on the bigger picture to help our students and community thrive.



Remember, stay out of the weeds



Before you go...



Preview of December 2nd

- **Review of levy funds**
- **Overview of cuts made for the 2026-27 school year**
- **Current breakdown of expenditures and anticipated cuts to our funding**
- **Targeted reduction for 2027-28 to maintain a fund balance of 10-12%**
- **What should district leaders keep in mind moving forward?**
- **What should district leaders keep in mind as we adjust to the size that we will become?**



Want to Learn More?

We've made some recent updates to the Budget webpage, including articles from around the state, region and country. Scan the QR code and take a look!



We'll also be adding copies of these slides to that page.





Thank You!

Next Meeting:
Wednesday, December 2nd