



Poquoson City Public Schools School Activity Funds

Financial Report

June 30, 2026

Poquoson City Public Schools
School Activity Funds

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Independent Auditor's Report

Honorable Members
Poquoson City School Board
Poquoson, Virginia

Opinion

We have audited the accompanying combined statement of recorded cash receipts and disbursements of the Poquoson City Public Schools School Activity Funds ("SAF") for the year ended June 30, 2026, and the related note to the combined financial statement, which collectively comprise the SAF's basic combined financial statement as listed in the table of contents.

In our opinion, the combined financial statement referred to above presents fairly, in all material respects, the recorded cash receipts and disbursements of the SAF for the year ended June 30, 2026, in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the SAF and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw your attention to Note 1 of the combined financial statement, which describes the basis of accounting. This combined financial statement was prepared on the basis of recorded cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Any cash receipts and other transactions that are not recorded in the student activity fund accounts are excluded from this basis of accounting, as well as from the purview of our audit. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Combined Financial Statement

Management is responsible for the preparation and fair presentation of this combined financial statement in accordance with the basis of recorded cash receipts and disbursements described in Note 1; this includes determining that the basis of recorded cash receipts and disbursements is an acceptable basis for the preparation of the combined financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the combined financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Combined Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SAF's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the SAF's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

The combined financial statement presents only the SAF special revenue fund and does not purport to and does not present fairly the financial position of Poquoson City Public Schools or the City of Poquoson as of June 30, 2026, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statement. The individual school schedules of recorded cash receipts, disbursements, and transfers and the related notes in the supplementary information section are presented for purposes of additional analysis and are not a required part of the combined financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statement. The information has been subjected to the auditing procedures applied in the audit of the combined financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statement or to the combined financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statement as a whole.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Newport News, Virginia
October 8, 2026



Combined Financial Statement

Poquoson City Public Schools

School Activity Funds

Combined Statement of Recorded Cash Receipts and Disbursements

Year Ended June 30, 2026

	Balance June 30, 2025	Receipts	Disbursements	Balance June 30, 2026
Poquoson Primary School	\$ 33,934.98	\$ 64,759.18	\$ 48,971.33	\$ 49,722.83
Poquoson Elementary School	56,713.45	60,361.14	51,880.24	65,194.35
Poquoson Middle School	66,574.08	123,518.19	130,204.64	59,887.63
Poquoson High School	307,589.72	593,931.53	581,182.52	320,338.73
	<u>\$ 464,812.23</u>	<u>\$ 842,570.04</u>	<u>\$ 812,238.73</u>	<u>\$ 495,143.54</u>

Poquoson City Public Schools
School Activity Funds
Note to Combined Financial Statement
June 30, 2026

Note 1 – Nature of Activities and Significant Accounting Policies

Reporting Entity

The Poquoson City Public Schools School Activity Funds ("SAF") account for all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, etc., and from any and all school sponsored activities of the Schools that involve school personnel, students, or property.

The SAFs are presented as a special revenue fund of the Public Schools in the City of Poquoson's Annual Report.

Cash Basis of Accounting

As is the case of many funds of this type, the accounts are maintained, and the statements are presented on the cash basis, reflecting only recorded cash receipts and disbursements. Therefore, receivables and payables, inventories, accrued revenues and expenditures, and equipment and depreciation, which may be material in amount, are not reflected, and these statements are not intended to present the overall financial position or results of operations in conformity with generally accepted accounting principles.

Cash and Cash Equivalents

For the purpose of reporting cash, the school considers all certificates of deposit, savings accounts, and money market funds with an original maturity of three months or less to be cash equivalents.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

Restricted cash represents amounts that have been restricted by the Poquoson Education Foundation (PEF), Parent Teacher Organization (PTO), or other donors as detailed below:

School	Restrictions	Total
Poquoson Primary School	PEF Teacher Grants	\$ 99.99
Poquoson Primary School	PTO Funds	4.69
Poquoson Primary School	Pavilion Donation	299.02
Poquoson Elementary School	Aviary Donation	1,913.37
Poquoson Elementary School	PTO Funds	834.10
Poquoson Elementary School	Kiwanis Grants	1,682.80
Poquoson Middle School	Kiwanis Grants	3,785.45
Poquoson Middle School	PEF Teacher Grants	190.78
Poquoson High School	Kiwanis Grants	209.73
Poquoson High School	PEF Teacher Grants	4,080.00
Total-restricted cash		\$ 13,099.93

Poquoson City Public Schools
School Activity Funds
Note to Combined Financial Statement
June 30, 2026

These restricted cash accounts are included in the June 30, 2026, cash balances on the combined statement of recorded cash receipts and disbursements.

Classification of Accounts

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the SAF. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the SAF in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the SAF (or in some cases inside the SAF), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing of account balances.



Supplementary Information

Poquoson City Public Schools School Activity Funds
Poquoson Primary School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 1					
100.00 Building Rental	\$ 2,004.45	\$ 2,684.36	\$ 2,911.23	\$ -	\$ 1,777.58
106.00 Technology Fees Due to SBO	-	172.95	172.95	-	-
Series 1 total	<u>2,004.45</u>	<u>2,857.31</u>	<u>3,084.18</u>	<u>-</u>	<u>1,777.58</u>
Series 2					
200.00 General Faculty	39.49	1,370.66	1,420.37	761.61	751.39
203.00 Sunshine	37.35	-	-	-	37.35
Series 2 total	<u>76.84</u>	<u>1,370.66</u>	<u>1,420.37</u>	<u>761.61</u>	<u>788.74</u>
Series 5					
500.00 General Student	3,988.03	1,915.45	4,749.26	9.00	1,163.22
500.01 Student Project Supply Acct	231.75	-	-	-	231.75
501.00 Materials Fee	4,019.75	-	-	-	4,019.75
503.00 Art	750.00	-	384.27	-	365.73
512.00 Library	14,592.79	8,665.80	430.50	-	22,828.09
Series 5 total	<u>23,582.32</u>	<u>10,581.25</u>	<u>5,564.03</u>	<u>9.00</u>	<u>28,608.54</u>
Series 9					
900.00 Fundraisers	553.05	20,616.12	6,532.24	(613.00)	14,023.93
902.00 Jump Rope for Heart	297.37	579.84	704.84	-	172.37
925.00 Field Trips	1,175.91	6,033.00	7,710.89	573.40	71.42
925.02 Virginia Living Museum	709.70	3,081.00	2,611.12	21.00	1,200.58
925.06 Children's Museum	111.09	-	-	-	111.09
925.07 Zoo	650.00	2,310.00	2,892.57	-	67.43
925.08 Jamestown	336.50	2,033.00	2,379.10	9.60	-
935.00 PEF Teacher Mini Grants	51.23	9,815.00	9,766.24	-	99.99
936.00 Playground	396.18	-	-	-	396.18
955.00 Donations	761.61	-	-	(761.61)	-
955.01 Poquoson Art League Donation	802.67	800.00	173.13	-	1,429.54
955.02 Susanna Wesley Circle Fund	302.72	-	-	-	302.72
955.03 TUMC Donation fund	147.30	125.00	-	-	272.30
955.05 York/Poq. Child Advocacy Team	56.71	-	-	-	56.71
955.06 Barbara Riggins Memorial Fund	299.02	-	-	-	299.02
956.00 PTA/PTO	1,580.31	4,557.00	6,132.62	-	4.69
975.00 Cori Evans Thornton	40.00	-	-	-	40.00
Series 9 total	<u>8,271.37</u>	<u>49,949.96</u>	<u>38,902.75</u>	<u>(770.61)</u>	<u>18,547.97</u>
Total Regular Accounts	<u>\$ 33,934.98</u>	<u>\$ 64,759.18</u>	<u>\$ 48,971.33</u>	<u>\$ -</u>	<u>\$ 49,722.83</u>

Poquoson City Public Schools School Activity Funds
Poquoson Elementary School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 1					
100.00 Building Rental-Improvements	\$ 525.38	\$ 650.00	\$ 30.00	\$ -	\$ 1,145.38
106.00 Technology Fees Due to SBO	-	262.55	237.60	-	24.95
Series 1 total	<u>525.38</u>	<u>912.55</u>	<u>267.60</u>	<u>-</u>	<u>1,170.33</u>
Series 2					
200.00 General Faculty	3,575.04	-	1,657.26	128.98	2,046.76
201.00 Social Committee	154.62	1,090.00	1,010.53	-	234.09
202.01 Pictures-Memory Book	(34.92)	-	-	34.92	-
Series 2 total	<u>3,694.74</u>	<u>1,090.00</u>	<u>2,667.79</u>	<u>163.90</u>	<u>2,280.85</u>
Series 5					
500.00 General Student	5,836.11	2,224.90	1,135.00	(163.90)	6,762.11
503.00 Art	862.26	800.00	-	-	1,662.26
511.00 Guidance Department	-	200.00	200.00	-	-
512.00 Library	676.78	1,358.48	1,192.68	-	842.58
516.00 Textbooks	1,516.30	-	-	-	1,516.30
Series 5 total	<u>8,891.45</u>	<u>4,583.38</u>	<u>2,527.68</u>	<u>(163.90)</u>	<u>10,783.25</u>
Series 7					
701.00 Adopt-A-Book	233.76	-	-	-	233.76
705.00 Book Fair - Library	10,042.25	12,595.95	9,291.04	-	13,347.16
705.01 Reading Department	226.59	-	33.60	-	192.99
721.00 Mileage Club	1.21	-	-	-	1.21
732.00 SCA	501.15	437.19	379.35	-	558.99
741.00 Music/Recorders/Supplies	358.19	-	72.77	-	285.42
Series 7 total	<u>11,363.15</u>	<u>13,033.14</u>	<u>9,776.76</u>	<u>-</u>	<u>14,619.53</u>
Series 9					
900.00 Fundraisers	25,620.23	22,633.51	18,214.48	(61.70)	29,977.56
900.01 NED's Mindset Mission	4.00	-	-	-	4.00
925.00 Field Trips	508.45	6,615.50	6,535.23	44.00	632.72
925.05 Field Trip-Wells Theater	-	-	-	-	-
935.00 Teacher Mini Grants	-	7,419.00	7,436.70	17.70	-
935.27 Mini-Grant/Keener	0.50	-	-	-	0.50
935.32 Mini-Grant Windham/Fall	-	-	-	-	-
955.00 Donations	2,451.47	225.00	763.10	-	1,913.37
955.02 Donations -Kiwanis	1,682.80	-	-	-	1,682.80
955.04 K-Kids	225.00	-	225.00	-	-
956.00 PTA/PTO	959.48	3,340.52	3,465.90	-	834.10
958.00 Ecology	235.16	-	-	-	235.16
995.00 Vending	551.64	508.54	-	-	1,060.18
Series 9 total	<u>32,238.73</u>	<u>40,742.07</u>	<u>36,640.41</u>	<u>-</u>	<u>36,340.39</u>
Total Regular Accounts	<u>\$ 56,713.45</u>	<u>\$ 60,361.14</u>	<u>\$ 51,880.24</u>	<u>\$ -</u>	<u>\$ 65,194.35</u>

Poquoson City Public Schools School Activity Funds
Poquoson Middle School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 1					
100.00 School Operations	\$ 2,246.63	\$ 5,022.23	\$ 5,602.46	\$ -	\$ 1,666.40
106.00 Technology Fees Due to SBO	-	2,088.70	2,088.70	-	-
Series 1 total	<u>2,246.63</u>	<u>7,110.93</u>	<u>7,691.16</u>	<u>-</u>	<u>1,666.40</u>
Series 2					
200.00 General Faculty	713.02	39.98	25.26	-	727.74
202.00 Pictures	3,554.11	2,546.41	1,365.79	-	4,734.73
Series 2 total	<u>4,267.13</u>	<u>2,586.39</u>	<u>1,391.05</u>	<u>-</u>	<u>5,462.47</u>
Series 5					
500.00 General Student	2,209.65	1,113.31	1,796.48	-	1,526.48
503.00 Art	1,578.48	800.00	1,050.45	-	1,328.03
504.00 Band	11,620.93	34,380.43	39,628.15	-	6,373.21
507.00 Chorus	9,120.77	25,482.87	25,031.75	-	9,571.89
512.00 Library	1,876.58	170.00	138.00	-	1,908.58
514.00 Physical Education	11,147.82	2,562.77	2,245.83	-	11,464.76
515.00 Technology	3,720.55	6,599.00	7,527.61	-	2,791.94
516.00 Textbooks	402.32	-	-	-	402.32
517.00 Yearbook	6,712.51	1,351.69	1,372.16	-	6,692.04
Series 5 total	<u>48,389.61</u>	<u>72,460.07</u>	<u>78,790.43</u>	<u>-</u>	<u>42,059.25</u>
Series 7					
705.00 Book Fair	2,413.91	-	876.29	-	1,537.62
706.00 Builders Club	332.51	-	257.43	-	75.08
709.00 Drama	145.10	80.00	225.10	-	-
725.00 National Junior Honor Society	59.90	730.00	668.34	-	121.56
732.00 SCA	1,344.24	603.45	784.93	-	1,162.76
733.00 SCARE	1,728.35	-	-	-	1,728.35
734.00 Job Coach Training	23.68	590.00	501.25	-	112.43
Series 7 total	<u>6,047.69</u>	<u>2,003.45</u>	<u>3,313.34</u>	<u>-</u>	<u>4,737.80</u>
Series 8					
810.00 Field Trip	-	31,536.00	31,536.00	-	-
Series 9					
900.00 Fundraisers	1,970.98	-	-	-	1,970.98
935.00 PEF Teacher Mini Grants	204.95	4,947.00	4,961.17	-	190.78
955.00 Donations	3,415.19	2,575.00	2,204.73	-	3,785.46
995.00 Vending	31.90	299.35	316.76	-	14.49
Series 9 total	<u>5,623.02</u>	<u>7,821.35</u>	<u>7,482.66</u>	<u>-</u>	<u>5,961.71</u>
Total Regular Accounts	<u>\$ 66,574.08</u>	<u>\$ 123,518.19</u>	<u>\$ 130,204.64</u>	<u>\$ -</u>	<u>\$ 59,887.63</u>

Poquoson City Public Schools School Activity Funds
Poquoson High School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 1					
100.00 Building Rental	\$ 2,631.80	\$ 1,226.20	\$ 497.71	\$ -	\$ 3,360.29
104.00 Student Parking	35,108.60	9,870.00	2,761.71	-	42,216.89
105.00 Athletic Fees to SBO	-	36,587.50	39,717.50	3,130.00	-
106.00 Technology Fees Due to SBO	60.00	4,056.49	4,136.49	20.00	-
Series 1 total	37,800.40	51,740.19	47,113.41	3,150.00	45,577.18
Series 2					
200.00 General Faculty	951.49	299.00	158.22	(12.33)	1,079.94
202.00 Pictures	1,952.98	1,048.01	502.45	-	2,498.54
205.00 Funshine	158.71	500.00	54.97	(125.00)	478.74
Series 2 total	3,063.18	1,847.01	715.64	(137.33)	4,057.22
Series 4					
400.00 Athletics	52,830.15	177,913.37	203,497.40	4,620.00	31,866.12
401.00 Athletics Change	1,605.00	1,600.00	1,600.00	-	1,605.00
402.00 Athletic Trainers	1,400.00	1,475.00	-	-	2,875.00
403.00 Baseball	23,163.13	27,488.75	19,169.07	-	31,482.81
404.00 Basketball Boys	4,572.30	10,698.30	6,640.80	273.90	8,903.70
405.00 Basketball Girls	6,846.11	4,595.75	5,323.98	(615.25)	5,502.63
406.01 Cheerleaders - Competition	9,266.92	12,440.04	19,633.55	-	2,073.41
407.00 Cross Country	276.22	260.00	363.36	-	172.86
408.00 Field Hockey	6,765.52	5,525.60	6,589.57	(425.00)	5,276.55
409.00 Football	7,622.85	33,932.76	32,727.44	-	8,828.17
410.00 Golf	770.49	775.00	898.54	-	646.95
411.00 Soccer Boys	2,018.55	5,725.00	2,941.09	(3,000.00)	1,802.46
412.00 Soccer Girls	8,054.08	11,155.95	7,469.09	(4,620.00)	7,120.94
413.00 Softball	19,267.74	19,442.25	19,088.14	-	19,621.85
414.00 Swimming	2,864.32	-	559.48	-	2,304.84
415.00 Tennis Boys	434.24	-	434.24	-	-
416.00 Tennis Girls	0.86	-	-	-	0.86
417.00 Track	327.02	1,429.00	598.50	20.00	1,177.52
418.00 Volleyball	4,172.18	9,487.50	8,341.18	-	5,318.50
419.00 Wrestling	25.00	-	-	-	25.00
Series 4 total	152,282.68	323,944.27	335,875.43	(3,746.35)	136,605.17
Series 5					
500.00 General Student	107.70	-	104.56	-	3.14
501.00 Materials Fee	2,615.64	18,020.97	18,703.23	-	1,933.38
503.00 Art	1,986.53	1,165.00	168.21	-	2,983.32
504.00 Band	1,031.80	670.26	903.90	-	798.16
506.00 Business	755.19	-	-	-	755.19
507.00 Chorus	682.64	20,630.66	13,827.91	(6,428.92)	1,056.47
508.00 DECA	1,624.92	11,443.95	7,791.16	(20.00)	5,257.71
509.00 Drivers Education	495.23	60.00	61.30	-	493.93
510.00 English Department	3,195.64	-	4.64	-	3,191.00
510.01 National English Honor Society	-	2,007.00	1,422.59	(40.00)	544.41
511.00 Counseling Department	9,183.67	1,336.90	1,695.37	-	8,825.20
511.01 Transcripts	750.10	43.00	-	-	793.10
512.00 Library	1,612.19	158.00	8.31	-	1,761.88
513.00 Newspaper/Newsletter	960.97	2,435.58	2,240.49	-	1,156.06
514.00 Physical Education	409.43	486.00	615.89	-	279.54
515.00 Technology	4,307.98	-	397.09	-	3,910.89
516.00 Textbooks	11,757.78	-	50.04	-	11,707.74

Poquoson City Public Schools School Activity Funds
Poquoson High School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 5 (continued)					
517.00 Yearbook	3,830.50	3,930.00	1,462.53	(55.32)	6,242.65
518.00 FACS-Family and Consumer Scie	418.08	15,962.34	15,687.90	-	692.52
519.00 Math Department	307.66	-	-	-	307.66
520.00 Science Department	1,730.21	-	35.99	-	1,694.22
520.01 Forensic Science	232.72	-	-	-	232.72
522.00 Drama Class	-	-	100.00	100.00	-
Series 5 total	47,996.58	78,349.66	65,281.11	(6,444.24)	54,620.89
Series 7					
700.00 Academic Challenge	622.02	-	52.34	-	569.68
700.01 Odyssey of the Mind	-	30.00	32.33	12.33	10.00
704.00 Band Spring Trip	-	42,898.00	51,536.95	8,879.28	240.33
704.01 Colorguard	49.20	-	-	-	49.20
707.00 Chess Club	170.00	-	-	-	170.00
709.00 Drama Club	5,360.96	11,797.20	14,379.42	(2,495.04)	283.70
710.00 Fellowship of Christian Studen	52.84	522.00	574.84	-	-
711.00 FCCLA	1,937.61	889.00	1,181.60	20.00	1,665.01
712.00 Forensics	238.38	-	-	-	238.38
713.00 French Club	84.53	654.00	402.05	-	336.48
714.00 Future Business Leaders	-	5.00	-	-	5.00
715.00 German Club	80.71	-	-	-	80.71
716.00 GSA	23.00	-	-	-	23.00
717.00 International Club	608.08	-	-	-	608.08
718.00 D and D Club	150.17	-	-	-	150.17
719.00 Key Club	2,538.68	1,994.86	2,973.99	(10.00)	1,549.55
720.00 Leo Club	854.06	1,435.00	620.33	10.00	1,678.73
721.00 Cool Islander	1,225.93	522.00	1,732.19	-	15.74
722.00 Model United Nations	33.15	1,055.00	887.32	-	200.83
723.00 MU ALPHA THETA	586.78	450.00	272.13	-	764.65
724.00 National Honor Society	1,936.87	1,730.00	3,009.97	40.00	696.90
725.00 Science National Honor Society	1,235.73	240.00	299.95	-	1,175.78
726.00 SSNHS	439.60	1,385.00	396.01	-	1,428.59
727.00 Future Medical Leaders of Amer	-	125.00	-	-	125.00
728.00 Printshop	15.66	-	-	-	15.66
731.00 Sailing Club	3,493.05	7,131.95	7,154.50	-	3,470.50
732.00 SCA	12,999.42	6,220.00	7,607.38	-	11,612.04
735.00 Spanish Club	1,551.87	360.00	242.23	-	1,669.64
736.00 Marketing	722.08	30.00	175.18	-	576.90
736.01 Sports Marketing	578.02	-	79.21	-	498.81
736.02 Health and Medical Sciences	832.97	-	-	-	832.97
736.03 Teacher Cadet	212.39	10.00	-	-	222.39
736.04 Fashion Design	-	450.00	173.06	-	276.94
737.00 Students Against Drunk Driving	884.36	100.00	615.11	-	369.25
738.00 Student to Student	227.06	225.00	96.49	-	355.57
738.01 Side by Side Club	-	69.00	-	-	69.00
739.00 STEM Club	355.23	772.00	236.42	-	890.81
739.01 Step Forward Club	-	23.00	-	-	23.00
740.00 Alternative Education	886.65	-	-	-	886.65
746.00 Chick-fil-A Leader Academy	472.47	380.00	52.23	-	800.24
Series 7 total	44,367.26	81,755.01	95,656.40	6,456.57	36,922.44

Poquoson City Public Schools School Activity Funds
Poquoson High School

Schedule of Recorded Cash Receipts, Disbursements, and Transfers
Year Ended June 30, 2026

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
Series 8					
803.00 Class of 2025	7,541.78	-	4,994.88	(2,546.90)	-
804.00 Class of 2026	9,676.77	9,289.75	9,369.45	-	9,597.07
806.00 Class of 2027	694.48	25,578.00	9,221.92	848.97	17,899.53
807.00 Class of 2028	721.00	868.00	154.77	838.97	2,273.20
809.00 Class of 2029	-	675.00	149.77	838.96	1,364.19
Series 8 total	18,634.03	36,410.75	23,890.79	(20.00)	31,133.99
Series 9					
900.00 Fundraisers	90.00	-	125.00	125.00	90.00
925.00 Field Trips	296.08	165.00	534.58	425.00	351.50
935.00 PEF Teacher Mini Grants	-	9,800.00	5,720.00	-	4,080.00
955.00 Donations	203.17	3,500.00	2,500.00	-	1,203.17
955.02 Kiwanis	526.18	-	316.45	-	209.73
955.03 Region 2 Teacher of the Year	550.00	-	550.00	-	-
955.05 PHS Technical Training Program	403.40	-	-	-	403.40
955.06 Poquoson Veterans Project	1,083.93	3,199.80	2,603.73	-	1,680.00
955.07 Navy Fleet Reserve Association	36.41	3,060.00	60.00	191.35	3,227.76
955.08 Teens for Troops	-	60.00	21.76	-	38.24
995.00 Vending	256.42	99.84	218.22	-	138.04
Series 9 total	3,445.59	19,884.64	12,649.74	741.35	11,421.84
Total Regular Accounts	\$ 307,589.72	\$ 593,931.53	\$ 581,182.52	\$ -	\$ 320,338.73

Poquoson City Public Schools
School Activity Funds
Notes to Supplementary Information
June 30, 2026

Note 1 – Classification of Accounts

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the SAF. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the SAF in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the SAF (or in some cases inside the SAF), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing of account balances.

Note 2 – Transfers

From time to time, it is necessary to make transfers from one individual fund to another. Such transfers are approved by the principal and are reflected at their gross amount in the accompanying schedules.