

South Shore School District

2026-27 Budget Summary



GENERAL FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	6,425,638.91	6,967,112.65	7,842,795.93
Ending Fund Balance	6,967,112.65	7,842,795.93	7,855,878.23
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,204,064.66	4,377,451.12	4,469,229.00
Inter-district Payments (Source 300 + 400)	436,408.00	403,198.00	379,924.00
Intermediate Sources (Source 500)	2,249.22	2,824.80	0.00
State Sources (Source 600)	705,487.39	789,930.18	687,205.16
Federal Sources (Source 700)	139,543.67	141,249.42	107,773.00
All Other Sources (Source 800 + 900)	83,253.40	15,538.30	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,571,006.34	5,730,191.82	5,644,131.16
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,829,995.38	1,813,449.28	2,119,449.34
Support Services (Function 200 000)	2,147,943.34	2,071,971.59	2,466,631.12
Non-Program Transactions (Function 400 000)	1,051,593.88	969,087.67	1,044,968.40
TOTAL EXPENDITURES & OTHER FINANCING USES	5,029,532.60	4,854,508.54	5,631,048.86

SPECIAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	72,853.25	73,480.42	66,712.52
Ending Fund Balance	73,480.42	66,712.52	66,712.52
REVENUES & OTHER FINANCING SOURCES	651,283.94	615,705.17	600,290.45
EXPENDITURES & OTHER FINANCING USES	650,656.77	622,473.07	600,290.45

DEBT SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	0.00	1,105,072.06	672,213.48
Ending Fund Balance	1,105,072.06	672,213.48	332,571.48
REVENUES & OTHER FINANCING SOURCES	1,405,582.43	1,108,229.90	986,000.00
EXPENDITURES & OTHER FINANCING USES	300,510.37	1,541,088.48	1,325,642.00

CAPITAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	0.00	11,362,749.08	12,925,823.00
Ending Fund Balance	11,362,749.08	12,925,823.00	0.00
REVENUES & OTHER FINANCING SOURCES	12,044,945.08	2,967,533.92	50,000.00
EXPENDITURES & OTHER FINANCING USES	682,196.00	1,404,460.00	12,975,823.00

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FOOD SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	209,237.47	209,021.45	245,413.30
EXPENDITURES & OTHER FINANCING USES	209,237.47	209,021.45	245,413.30

COMMUNITY SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	40,079.65	54,547.43	73,727.30
Ending Fund Balance	54,547.43	73,727.30	85,739.12
REVENUES & OTHER FINANCING SOURCES	42,865.00	42,415.00	40,000.00
EXPENDITURES & OTHER FINANCING USES	28,397.22	23,235.13	27,988.18

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,900,530.43	8,654,786.67	20,806,205.79
Interfund Transfers (Source 100) - ALL FUNDS	445,964.52	379,020.85	469,313.40
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,454,565.91	8,275,765.82	20,336,892.39
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		28.22%	145.74%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
General Fund	\$3,935,357	\$4,161,948	\$4,269,229
Referendum Debt Service Fund	\$1,007,681	\$976,138	\$986,000
Non-Referendum Debt Service Fund	\$0	\$0	\$0
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$40,000	\$40,000	\$40,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$4,983,038	\$5,178,086	\$5,295,229
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		3.91%	2.26%