



Budget Advisory Committee 2026-27

Deep Dive into Revenues
October 15, 2026

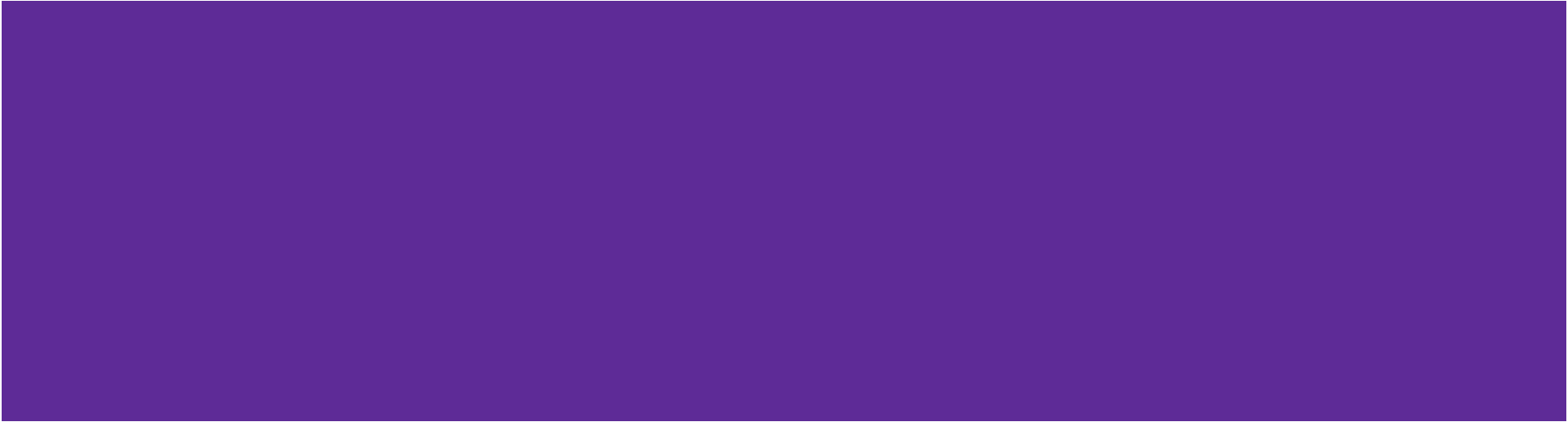
Agenda

- Introductions
- Purpose of BAC
- Revenue Overview
- Enrollment & Relationship to Revenues
- Revenue Sources
- Adjourn

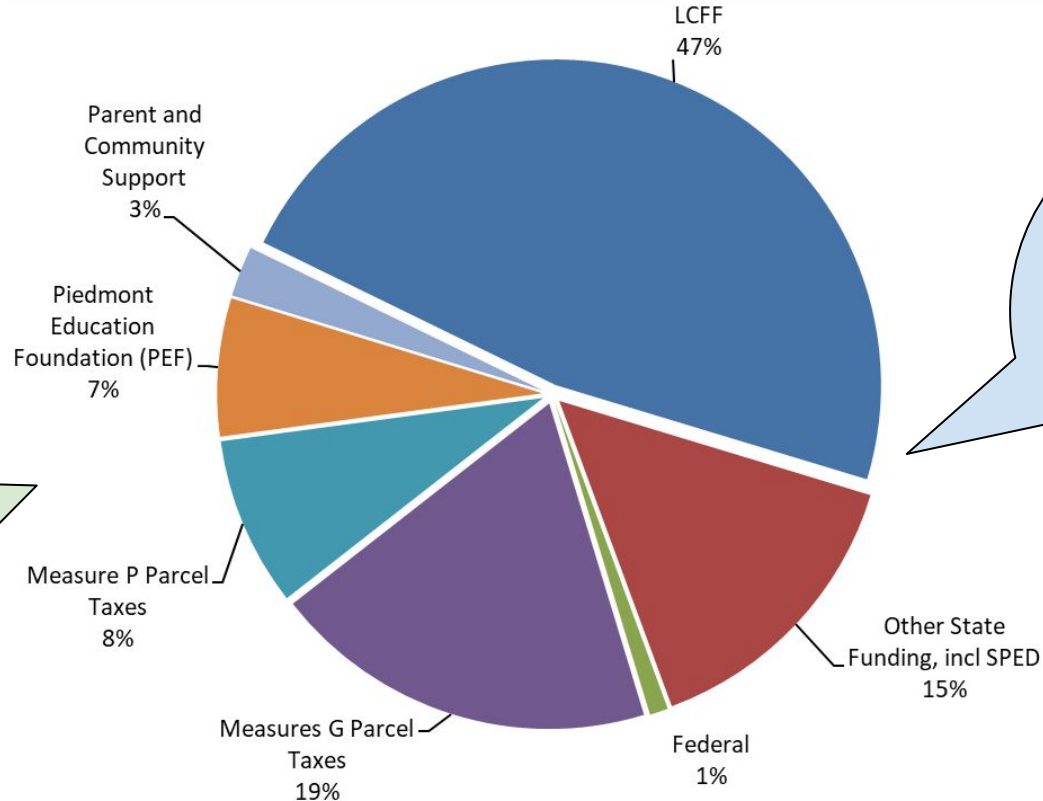
Purpose of BAC

- The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- Its purpose is to:
 - review the District's Budget,
 - share the information with constituent groups, and
 - generate recommendations for Board consideration in the budget development process.
- The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

REVENUE OVERVIEW



2026-27 Revenues



37% of revenues are local sources, including parcel taxes, PEF, parents, and other local sources.

55% of revenues increase by COLA - LCFF & Other State (excluding 1X & STRS On-Behalf)

Unrestricted vs Restricted

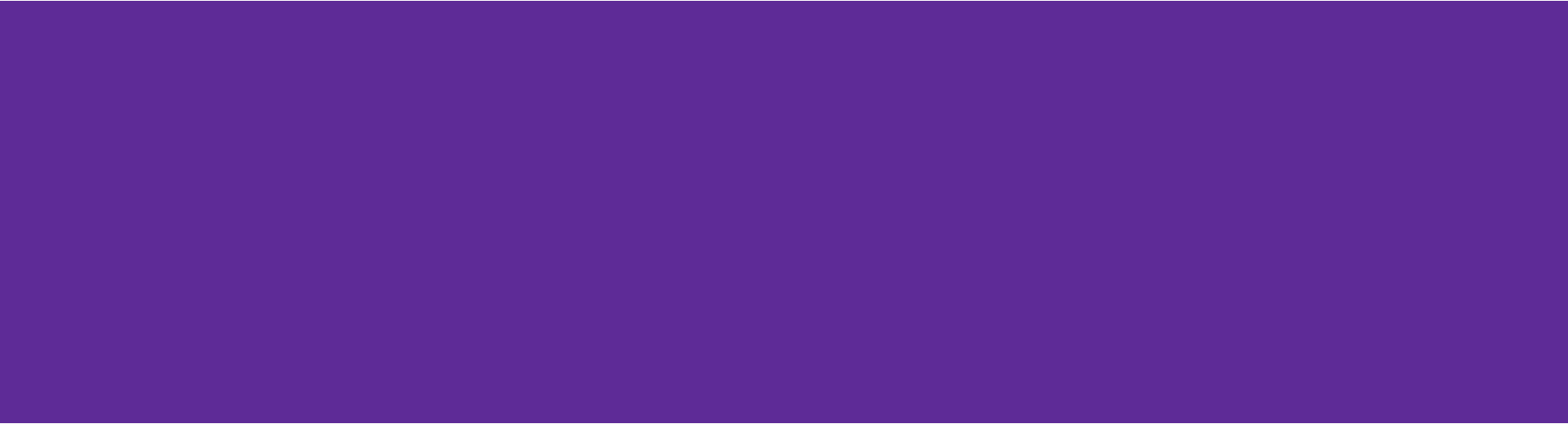
- **Unrestricted** revenues are the most flexible and can be used for any school district purpose.
 - e.g., State apportionment funds, property tax revenues (LCFF portion and parcel tax portion)
- **Semi-Restricted** revenues have some requirements on their use.
 - e.g., PEF grant, Parent Club donations for field trips.
- **Restricted** revenues must be used as directed by the source or by the law.
 - e.g., bond funds, federal funds

Unrestricted, Semi-Restricted, Restricted

As of October 15, 2026

Revenues	Unrestricted	Semi-Restricted	Restricted
LCFF	\$29,653,804	\$ 272,485	\$238,295
Parcel Tax	17,529,079		
Other State	598,875	210,000	5,037,095
PEF		4,355,000	-
Other Local	601,909	30,000	142,072
Parent Clubs		247,915	
Athletics		354,000	
Parent/Student Contributions		214,095	
Federal - Title(s)			26,731
Special Education Direct Revenues	243,694		3,808,975
Special Education Contribution	(9,645,832)		9,645,832
Routine Maintenance Acct	(2,047,311)		2,047,311
Total	\$ 36,934,218	\$ 5,683,495	\$ 20,946,311
Combined Total Revenues:		\$ 63,564,024	

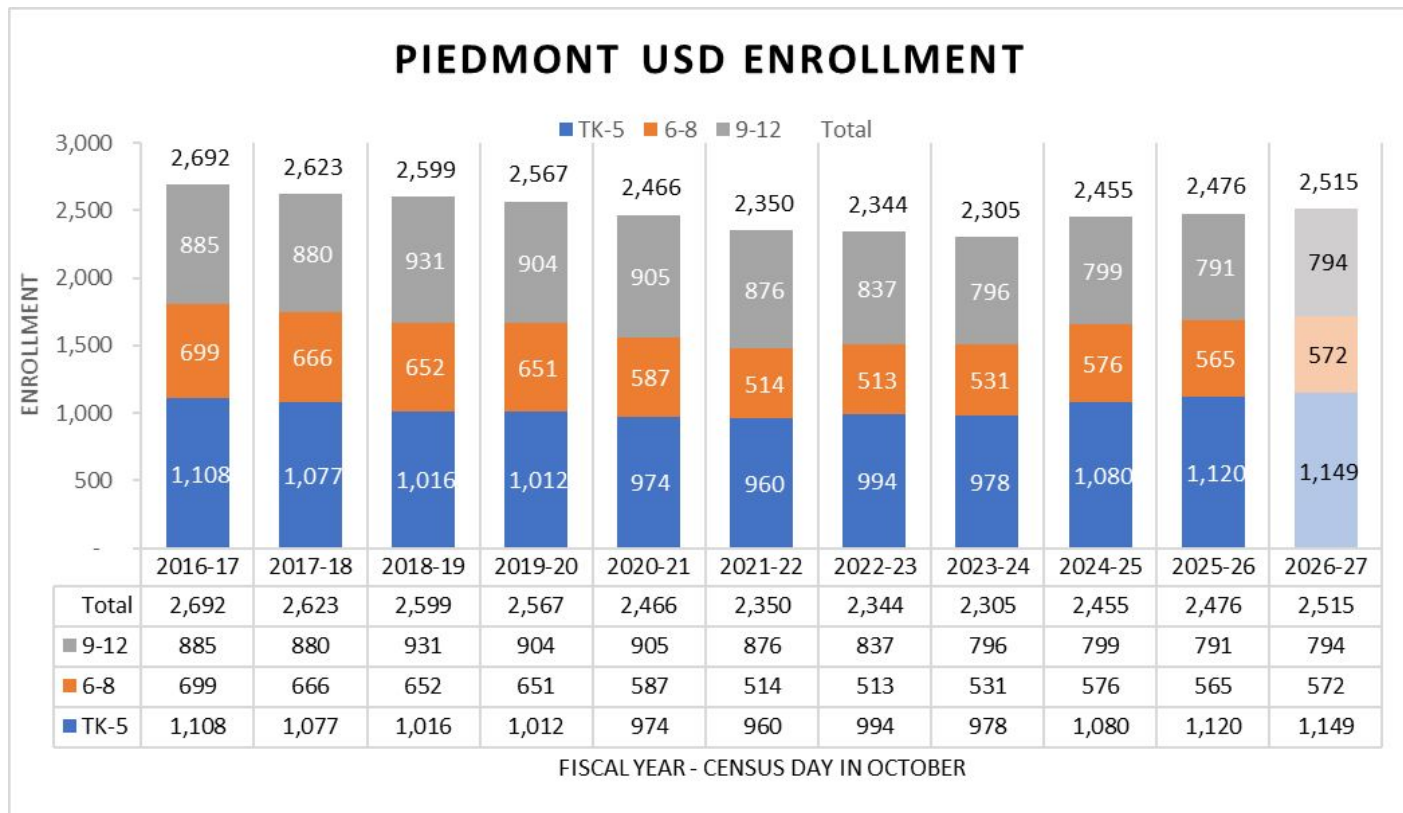
ENROLLMENT & REVENUE



Enrollment By Grade Span

Over past 10 years:

- Elementary is at the highest it's been since 2016-17. The high point was 2013-14 at 1,198.
- Middle school peaked in 2016-17 at 699.
- High school enrollment peaked in 2018-19 at 931.



Enrollment Cohort Progression

	TK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	% Change	# change
2017	28	152	163	156	163	190	225	208	208	250	233	207	232	208	2,623	-2.56%	(69)
2018	21	150	161	163	162	168	188	231	211	211	249	242	208	231	2,596	-1.03%	(27)
2019	21	140	171	174	173	166	167	202	235	214	212	243	239	210	2,567	-1.12%	(29)
2020	18	138	137	168	177	167	167	166	195	229	216	209	237	237	2,461	-4.13%	(106)
2021	32	140	149	135	167	168	167	158	164	191	232	207	206	232	2,348	-4.59%	(113)
2022	46	153	147	163	142	167	176	183	161	169	191	224	207	215	2,344	-0.17%	(4)
2023	48	135	156	152	169	144	174	177	186	170	166	193	226	212	2,308	-1.54%	(36)
2024	79	160	156	170	161	187	167	193	189	194	201	173	198	227	2,455	6.37%	147
2025	72	172	168	162	188	166	192	185	190	190	220	198	173	200	2,476	0.86%	21
2026	119	147	182	173	165	192	171	191	191	190	201	219	198	176	2,515	1.58%	39
2027	114	147	147	182	173	165	192	171	191	191	210	201	219	198	2,501	-0.56%	(14)
2028	114	147	147	147	182	173	165	192	171	191	211	210	201	219	2,470	-1.24%	(31)
2029	114	147	147	147	147	182	173	165	192	171	211	211	210	201	2,418	-3.32%	(83)

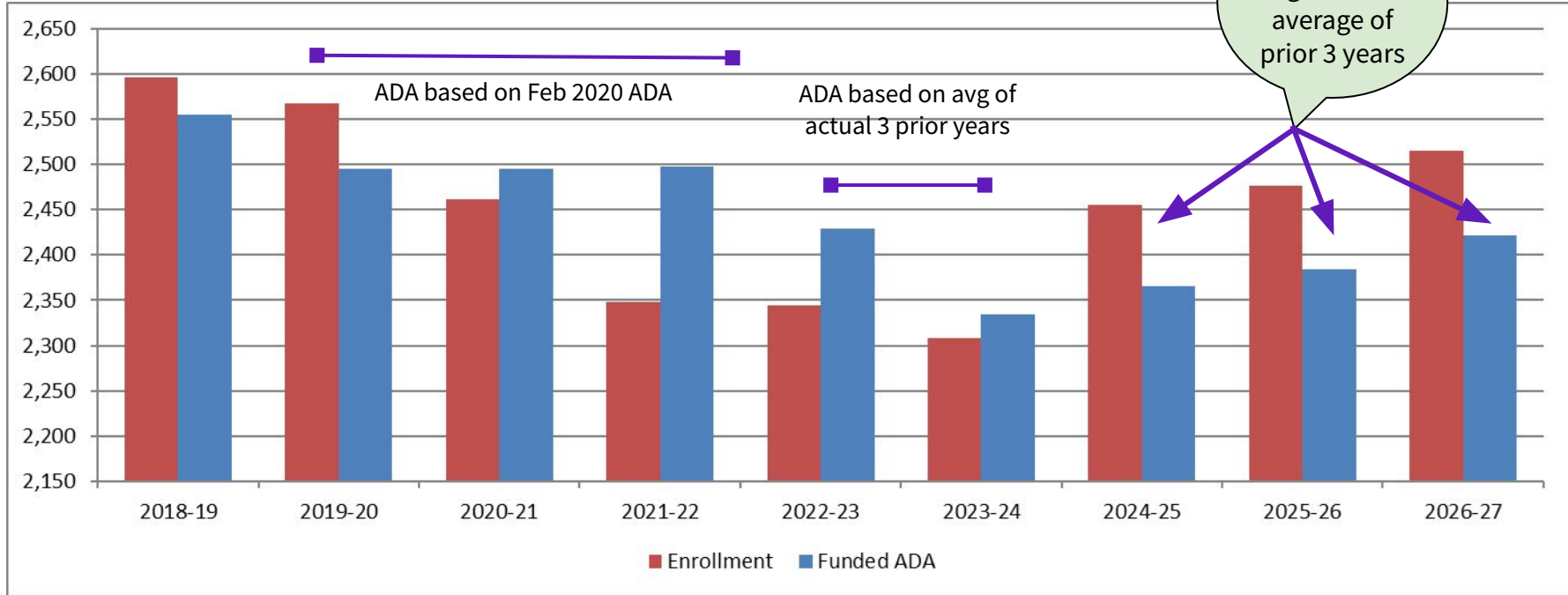
Local Control Funding Formula & ADA

- LCFF is the formula that sets the minimum level of funding a district can expect to receive.
- The formula takes average daily attendance (ADA) and multiplies by a dollar amount depending on grade level to determine a total.
- Additional funding is given for low income, English learner and foster students.
- Property tax revenues are applied toward that total. The remainder is paid by the State.
- LCFF is based on **ATTENDANCE** not **ENROLLMENT**.



Enrollment vs ADA

To cushion revenue loss when enrollment is declining, the State calculates ADA at the higher of actual ADA or average of 3 prior years.



LCFF - Formula Model

FORMULA				Supplemental	Concentration		
		Base Grant	Grade Span	20% of grade rate (B+C)	65% of grade rate		
	ADA	Per Pupil	Adjustment	times UPP	times UPP over 55%	Total Generated	
	"A"	"B"	"C"	"D"	"E"	=A x (B+C+D+E)	
Grades TK-3	##	\$10,698	\$1,113	20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 4-6	##	10,860		20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 7-8	##	11,181		20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 9-12	##	12,958	337	20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Total	####					SUM OF ABOVE	F
TK Add-on	##		5,545			A x C	G
Transportation Add-on					Orig 2014 # + COLA starting 2023-24		H
Total LCFF						F + G + H	

All per pupil amounts & add-ons were increased by COLA

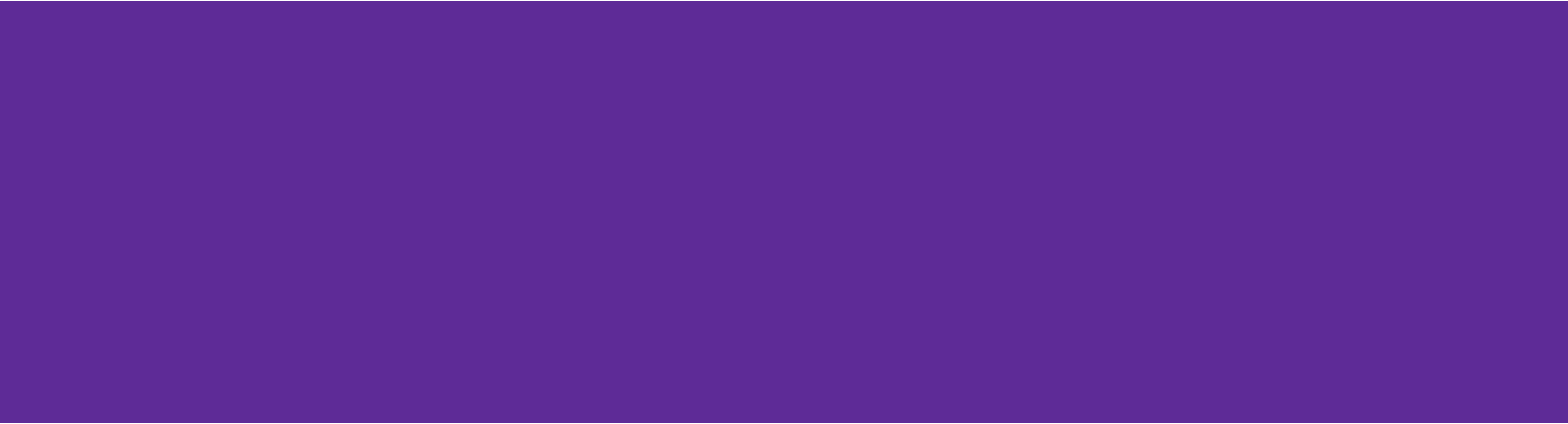
COLA = Cost of Living Adjustment calculated annually per State formula.

LCFF Funding for 2026-27

				Supplemental	Concentration	
2026-27		Base Grant	Grade Span	20% of (B+C) x UPP	N.A. for Piedmont	
	ADA	Per Pupil	Adjustment	4.70%		Total Generated
	"A"	"B"	"C"	"D"	"E"	=A x (B+C+D+E)
Grades TK-3	757.64	\$10,698	\$1,113	\$111		\$9,032,584
Grades 4-6	535.57	10,860		102		5,870,972
Grades 7-8	364.33	11,181		105		4,111,865
Grades 9-12	763.39	12,958	337	125		10,244,694
Total	2,420.93					29,260,115
TK Add-on	114.26		5,704			651,739
Transportation Add-on						14,383
Total LCFF						\$29,926,237

ADA is
current
year

REVENUE SOURCES



Unrestricted, Semi-Restricted, Restricted

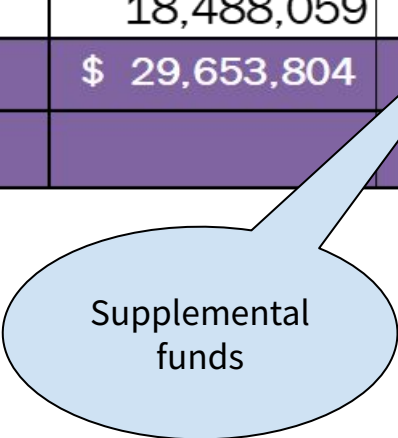
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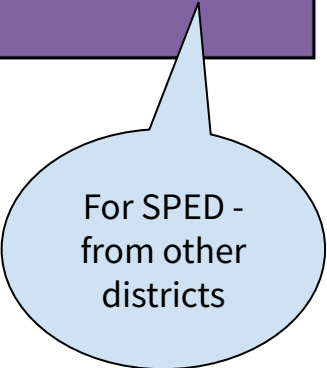
LCFF Revenues

The Local Control Funding Formula determines the total funding each district receives. The funds come from two sources and are categorized as follows:

Revenues	Unrestricted	Semi-Restricted	Restricted
LCFF - State	\$ 11,165,745	\$ 272,485	
LCFF - Property Taxes	18,488,059		\$ 238,295
Total	\$ 29,653,804	\$ 272,485	\$ 238,295
Combined Total Revenues:		\$ 30,164,584	



Supplemental funds



For SPED -
from other districts

Parcel Tax Revenues

- The 2nd largest revenue source are the 2 Parcel Taxes, or School Support Taxes.
- Voters have approved parcel taxes for the school district continuously since 1985.
- Starting in 2027-28, Measure G will be replaced by Measure H, which was approved by voters in June 2026. Measure H has no expiration date.

Measure	Expires	Tax per Parcel	Total Generated
G	2027/28	\$3,112	\$12.176 M
P	2032/33	\$.50 per bldg sq ft.	\$5.353 M
Combined Total			\$17.529 M

Piedmont Education Foundation (PEF)

- The Piedmont Education Foundation raises funds exclusively for the Piedmont Unified School District.
- Fundraising for the Giving Campaign takes place a year in advance to be able to commit a known amount for the following fiscal year.
- Depending on the results of the fundraising, PEF consults with the District and determines what they will fund.

Piedmont Education Foundation (PEF)	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
PEF - Base Grant		\$ 4,000,604		On
PEF - Pamela Rafanelli Memorial		\$ 25,000		On
PEF - Spring Fling		\$ 329,396		1X
TOTAL PEF	\$ -	\$ 4,355,000	\$ -	

Other Local Funds

Other Local	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
From City of Piedmont	\$ 140,000			On
Facilities Rentals	200,000			On
Interest Earnings	200,000			On
PIP & CalESCE & Summer School	61,909		35,000	On
Parent/Students - PHS		\$ 23,798		
Parent/Students - PMS		115,297		
Boosters & Turkey Trott		104,000		
Athletics (CSF & Team Fundraising)		250,000	22,097	
Chromebooks		30,000		
Parent Club Donations		247,915		
Wellness Center		75,000		
Other Donations			10,000	
APT			74,975	On
TOTALS	\$ 601,909	\$ 846,010	\$ 142,072	
Combined Total Other Local:		\$ 1,589,991		

More on next page

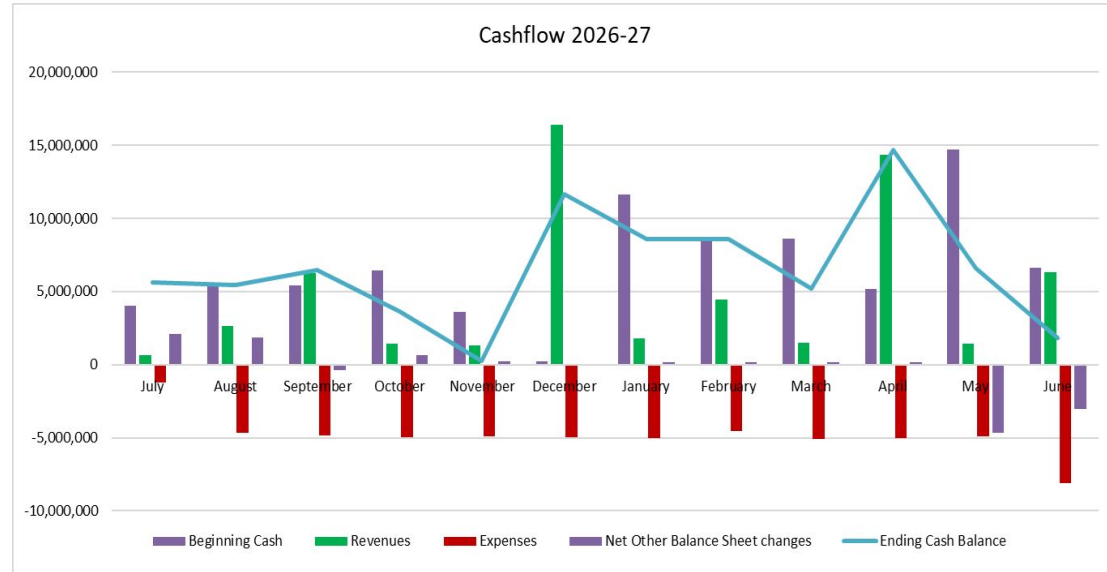
Cash flow & Interest Earnings

The District's cash follows a predictable cycle, with Oct-Nov being a low point prior to tax collections in Dec.

- The District borrows \$5 M in Sept-Oct and repays it in May to cover the cash shortfall.

All of the District's funds are held in the Alameda County Treasurer's Pool, per Ed Code.

- The County Treasurer invests the pool per the County Investment Policy and CA Gov Code. **Safety** is #1 goal, then **Liquidity**, then **Investment Returns**.
- Interest rate earnings over past 5 years have been decent for short-term holdings.



This cashflow does NOT include the \$5M temporary borrowing from the County Treasurer in September.

Other State Funds

Other State	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
Mandated Costs Reimb	\$ 125,868			On
Lottery	473,007		\$ 202,367	On
Career Tech Ed		\$ 210,000		On
State On-Behalf			2,204,181	On
ELOP			88,609	On
Prop 28 for Arts Education			312,921	On
State Discretionary Block Grant			2,229,017	1X
TOTALS	\$ 598,875	\$ 210,000	\$ 5,037,095	
Combined Total Revenues:		\$ 5,845,970		

Special Education Funding

Funding for Special Education comes from different sources, including unrestricted revenues.

SPED	Unrestricted	Restricted	1-Time or Ongoing
LCFF Revenues		\$ 238,295	On
Federal SPED Funds		556,705	On
State SPED Funds		330,284	On
Local SPED Funds (thru SELPA)		2,921,986	On
Transportation (for SPED)	243,694		On
Local Contribution	(9,645,832)	9,645,832	On
Total	\$ (9,402,138)	\$ 13,693,102	

Other Federal (Restricted)

- With a very low rate of low income families, the District goes in and out of eligibility for most federal funding, including Title I. As a result, much of the federal COVID relief did not get to Piedmont USD.
- Title II, which is to support effective instruction, is consistent and is used for professional development.

Source	Unrestricted	Restricted	1-Time or Ongoing
Federal - Title I (Low Income)		\$ -	Off & On
Federal - Title II		23,282	On
Federal - Other Titles		-	Off & On
TOTAL		\$ 23,282	

Acknowledgements

Thank you Business Services Team!

Fiscal

Upexa Captan - AP

Denise Mandap - Fiscal Mgr

Julie Kim - Accountant

Jennifer Stahl - Ops Coord

Shamaree Worley - Clerk

HR

Kim Randlett

Jacqui Casteel

Payroll

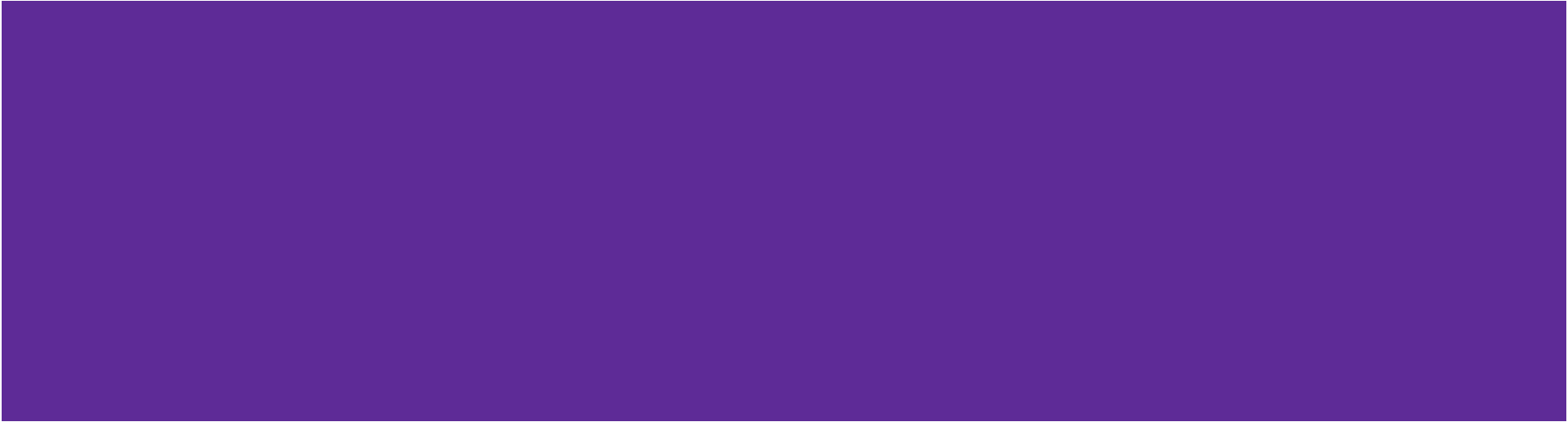
Cindy Brown

Natashakalea Bogard

Questions/Comments?

Please provide feedback to help us improve:
<https://forms.gle/qMCL23rCJoRPAjPaA>

Appendix



of School Sites:

6

of Students (Enrollment) 10/7/26:

2,515

of Employees:

373

of Full-Time Equivalents (FTE):

343.62

District Basics

Budget Terminology

- 0 **Budget** – **Plan** of how financial resources will be spent. Indicates priorities and estimates.
- 0 **Budget authority** – spending approved by board and allocated to a budget code that indicates goal, function, spending type, etc.
- 0 **Ongoing**– funding or spending that is expected to continue indefinitely.
- 0 **One-time** – funding or spending for which there is no ongoing commitment.

School District Financial Reports

- o California public school districts are required to report financial data:
 - o Following the California School Accounting Manual (**CSAM**),
 - o Using the “Standardized Account Code Structure” (**SACS**),
 - o To the County Office of Education by specific dates:
 - o **Adopted Budget** by July 1
 - o **1st Interim** by Dec 15 for actuals thru Oct 31
 - o **2nd Interim** by March 15 for actuals thru Jan 31
 - o **Estimated Actuals** with next year’s budget
 - o **Unaudited Actuals** by Sept 15 for actuals thru June 30
 - o **Audit** by December 15 to CDE; by January 30 to Board

What is the LCFF?

The Local Control Funding Formula was established in 2013-14 to provide a more equitable funding structure for California's public schools. It provides a **base** per pupil grant, and add-ons for (1) specific **grade spans**, (2) students who need additional support (**supplemental**), (3) and schools with a **concentration** of high need students.

Students who need additional support are English learners, low income, and foster youth. The term "Unduplicated Pupil Percentage" or "**UPP**" is used in the calculations for the percentage of pupils who fall into one (or more) of those three categories

Board Policy on Enrollment

- The Board revised its policy on inter-district transfers (IDTs) on October 8, 2025.
- IDTs are admitted based on priorities identified in the Board policy:
 - Employees of Piedmont USD and the City of Piedmont
 - Families in transition in or out of Piedmont
 - Specific parcels that are partially in or border Piedmont.
 - Grandchildren of Piedmont residents
 - All other applicants, as capacity permits and by lottery, if necessary
 - Millennium High School, based on Supt's review.

Other than the General Fund

The revenues in the Other Funds are restricted and will not be covered today:

- ASB
- Adult Education
- Child Nutrition
- Special Reserve
- Facilities-related Funds:
 - Deferred Maintenance
 - Building (Bonds)
 - Special Reserve for Facilities
 - County-State Building Funds
 - Bond Repayment

