Monthly Financial Report

REVENUE RECEIVED

$4.28M

13.81% of $30.98M budget

EXPENDITURES

$3.86M

13.12% of $29.39M budget

YTD OPERATING DIFFERENCE

+$420,473

Revenue less expenditures

ADOPTED BUDGET POSITION

+$1.59M

Budgeted revenue less expenditures

WHAT TO KNOW THIS MONTH

• Revenue recognized through September is 13.81% of budget, compared with 16.05% in FY26 and 24.62% in FY25. State revenue recognition is lower than both comparison years due to a change in how State aids are recognized for Community Ed and Debt Service Funds.

• Expenditures are 13.12% of budget, below FY26 (14.73%) and FY25 (13.41%). Purchased services and instructional support are notably below FY26 as a share of budget.

• Supplies and materials (29.61%) and capital expenditures (36.14%) are concentrated earlier in the year. This is in line with the expected beginning of the year supply push as well as the district tech leases being payable in July.

• The district's teacher payroll schedule and June accrual of July/August compensation affect interim expenditure patterns, this is meaningful because percentages throughout the year will appear to be lagging for salaries, and to a lesser extent benefits. The newly approved operating levy begins in FY27; monitor the timing of local receipts.

YTD COMPARISON

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Total Revenues	**$30,979,384**	**$4,277,528**	**13.81%**	**16.05%**	**24.62%**
Total Expenditures	**$29,388,999**	**$3,857,055**	**13.12%**	**14.73%**	**13.41%**

Note: This is a cash/ledger YTD operating difference, not a forecast of the June 30 fund balance. Figures follow the supplied September financial report.

Revenues by Source

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Local Revenues	$5,781,620	$420,114	7.27%	7.23%	7.68%
State Revenues	$25,092,764	$3,816,485	15.21%	17.60%	26.86%
Federal Revenues	$105,000	$36,306	34.58%	0.55%	52.39%
Misc Local Revenues	—	$4,623	N/A	N/A	1.92%
Total Revenues	**$30,979,384**	**$4,277,528**	**13.81%**	**16.05%**	**24.62%**

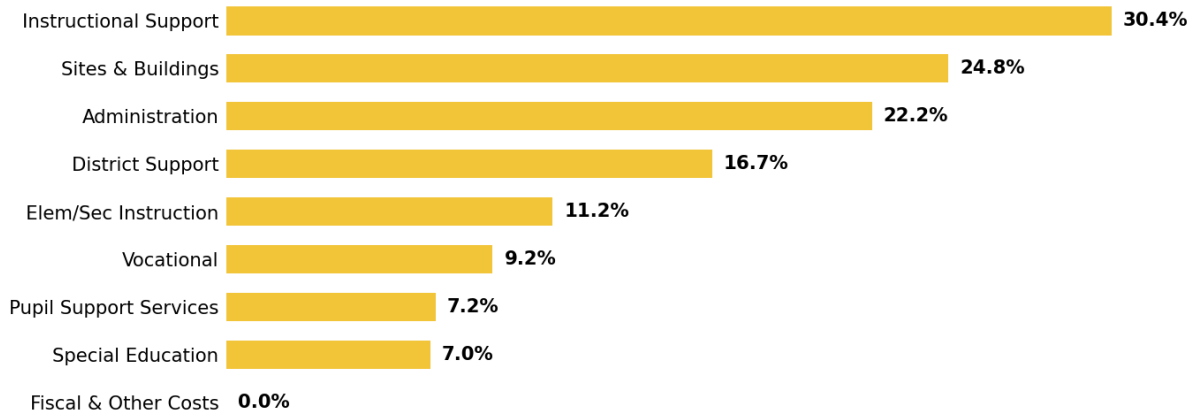
State revenue receipts are 15.21% of the annual budget, compared with 17.60% at the same point in FY26.

Miscellaneous local revenue has no adopted budget, so a percentage is not meaningful - This is primarily where we account for the fundraising and student activity accounts and thus don't budget for the revenue or expenditures of these accounts.

Expenditures by Object

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Salaries & Wages	$16,479,057	$1,508,343	9.15%	9.04%	9.84%
Employee Benefits	$6,608,163	$980,818	14.84%	16.99%	17.14%
Purchased Services	$3,846,245	$595,169	15.47%	18.98%	16.30%
Supplies & Materials	$1,309,978	$387,936	29.61%	27.86%	22.85%
Capital Expenditures	$971,630	$351,141	36.14%	52.53%	32.76%
Other Expenditures	$173,925	$33,649	19.35%	18.41%	10.56%
Total Expenditures	**$29,388,999**	**$3,857,055**	**13.12%**	**14.73%**	**13.41%**

Progress Toward Adopted Budget



Instructional Support (30.37%) and Sites & Buildings (24.77%) are among the most advanced categories. Instructional Support remains below FY26's 38.19% at the comparable date. District Support is 16.67%, versus 28.15% in FY26.

Program Detail

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Administration	$1,545,104	$342,426	22.16%	22.02%	22.88%
District Support	$1,787,287	$297,873	16.67%	28.15%	26.95%
Elem/Sec Instruction	$13,935,026	$1,562,454	11.21%	11.04%	10.23%
Vocational	$634,476	$58,048	9.15%	10.68%	11.13%
Special Education	$4,679,902	$327,612	7.00%	7.16%	6.90%
Instructional Support	$1,390,646	$422,340	30.37%	38.19%	31.40%
Pupil Support Services	$2,500,167	$179,720	7.19%	8.23%	10.81%
Sites & Buildings	$2,691,391	$666,582	24.77%	23.99%	24.02%
Fiscal & Other Costs	$225,000	—	0.00%	53.96%	-13.72%
Total Expenditures	**$29,388,999**	**$3,857,055**	**13.12%**	**14.73%**	**13.41%**

How to read this report

• Current year first: FY27 adopted budget, September year-to-date actual, and percent used lead the discussion.

• Historical context: FY26 and FY25 percentages reflect the same reporting period; they are comparison points, not automatic targets.

• Timing matters: state aid payments, property tax settlements, annual purchasing, projects, and payroll accruals cause uneven recognition during the year.

• Exception review: Nothing that is present in these financials at this point in the year necessitates a deeper dive into any certain category. Everything is progressing as expected.

• Budget position versus actual activity: the adopted budget anticipates a $1,590,385.39 revenue-over-expenditure difference; September YTD revenues exceed expenditures by $420,472.91. Neither is a final-year forecast.

September talking points:

Projected Surplus - The adopted budget presents a budgetary surplus of approximately $1.59M. This is due in large part to the new operating referendum dollars that will be coming in this year. With the current environment, it is vital that we monitor costs so as to not eat into this.

Multiyear Forecast - We currently have a 5 year projection that is not quite a worst-case scenario, but it is relatively conservative. It assumes a low increase in aid, a faster than previously projected enrollment decline, significant insurance increases and substantial staff wage increases.

Current Status - We are operating from a position of stability now, with a watchful eye on the future. Current year expenditures are tracking appropriately, in comparison to both previous years and the adopted budget.

Byron Public Schools
FINANCIAL REPORTS
9/30/2026

Prior year actuals are through the same period as the current year

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Revenues by Source	**Budget**	**Actual - Sept**	**Budget**	**Budget**	**Actual - Sept**	**Total**	**Budget**	**Actual - Sept**	**Total**
Local Revenues	5,781,619.70	420,114.25	7.27%	4,143,111.50	299,554.66	7.23%	3,911,398.00	300,466.48	7.68%
State Revenues	25,092,764.24	3,816,485.47	15.21%	25,034,360.42	4,405,343.53	17.60%	23,989,550.00	6,442,794.07	26.86%
Federal Revenues	105,000.00	36,305.75	34.58%	127,500.00	704.10	0.55%	329,498.00	172,630.49	52.39%
Misc Local Revenues	-	4,622.54		-	(2,747.08)	#DIV/0!	(157,912.99)	(3,034.93)	1.92%
Total Revenues	**30,979,383.94**	**4,277,528.01**	**13.81%**	**29,304,971.92**	**4,702,855.21**	**16.05%**	**28,072,533.01**	**6,912,856.11**	**24.62%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Expenditures by Program	**Budget**	**Actual - Sept**	**Budget**	**Budget**	**Actual - Sept**	**Total**	**Budget**	**Actual - Sept**	**Total**
Administration	1,545,104.45	342,426.35	22.16%	1,474,581.37	324,673.55	22.02%	1,327,865.00	303,784.80	22.88%
District Support	1,787,286.63	297,873.28	16.67%	1,444,701.28	406,666.41	28.15%	1,094,813.00	295,063.19	26.95%
Elem/Sec Instruction	13,935,026.17	1,562,453.59	11.21%	13,508,560.81	1,491,174.48	11.04%	13,950,817.00	1,426,949.20	10.23%
Vocational	634,475.74	58,048.38	9.15%	558,067.69	59,602.82	10.68%	528,099.00	58,769.23	11.13%
Special Education	4,679,901.56	327,612.09	7.00%	4,558,696.43	326,177.08	7.16%	4,263,849.00	294,299.83	6.90%
Instructional Support	1,390,645.51	422,339.89	30.37%	1,427,112.11	544,975.93	38.19%	1,569,310.00	492,694.86	31.40%
Pupil Support Services	2,500,167.01	179,719.53	7.19%	2,416,735.90	198,878.19	8.23%	2,437,947.00	263,585.00	10.81%
Sites & Buildings	2,691,391.48	666,581.99	24.77%	2,909,871.47	698,105.84	23.99%	2,894,604.00	695,162.12	24.02%
Fiscal & Other Costs	225,000.00	-	0.00%	298,047.00	160,839.13	53.96%	243,000.00	(33,339.23)	-13.72%
Total Expenditures	**29,388,998.55**	**3,857,055.10**	**13.12%**	**28,596,374.06**	**4,211,093.43**	**14.73%**	**28,310,304.00**	**3,796,969.00**	**13.41%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Expenditures by Object	**Budget**	**Actual - Sept**	**Budget**	**Budget**	**Actual - Sept**	**Total**	**Budget**	**Actual - Sept**	**Total**
Salaries & Wages	16,479,057.41	1,508,342.56	9.15%	15,859,142.82	1,433,662.88	9.04%	16,230,858.00	1,596,563.03	9.84%
Employee Benefits	6,608,163.14	980,817.92	14.84%	6,217,543.24	1,056,212.23	16.99%	5,813,898.00	996,397.38	17.14%
Purchased Services	3,846,245.00	595,168.79	15.47%	3,976,404.94	754,617.06	18.98%	3,870,516.00	630,934.92	16.30%
Supplies & Materials	1,309,978.00	387,935.80	29.61%	1,363,077.06	379,777.96	27.86%	1,231,052.00	281,250.87	22.85%
Capital Expenditures	971,630.00	351,141.03	36.14%	851,659.00	447,412.47	52.53%	802,572.00	262,939.62	32.76%
Other Expenditures	173,925.00	33,649.00	19.35%	171,300.00	31,533.68	18.41%	273,408.00	28,883.18	10.56%
Total Expenditures	**29,388,998.55**	**3,857,055.10**	**13.12%**	**28,596,374.06**	**4,211,093.43**	**14.73%**	**28,310,304.00**	**3,796,969.00**	**13.41%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	Total	Year-to-Date	% of	Total	Year-to-Date	% of
Revenues by Source	**Budget**	**Actual - Sept**	**Budget**	**Budget**	**Actual - Sept**	**Total**	**Budget**	**Actual - Sept**	**Total**
Food Service	1,834,600.00	42,456.96	2.31%	1,474,400.00	50,572.53	3.43%	1,548,708.00	165,140.91	10.66%
Community Services	2,053,807.29	674,385.94	32.84%	1,991,850.57	557,400.21	27.98%	1,731,463.00	591,561.97	34.17%
Debt Redemption	6,448,229.94	468,053.10	7.26%	6,448,229.94	154,843.27	2.40%	6,113,965.00	526,197.90	8.61%
Total Revenues	**10,336,637.23**	**1,184,896.00**	**11.46%**	**9,914,480.51**	**762,816.01**	**7.69%**	**9,394,136.00**	**1,282,900.78**	**13.66%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	Total	Year-to-Date	% of	Total	Year-to-Date	% of
Expenditures by Site	**Budget**	**Actual - Sept**	**Budget**	**Budget**	**Actual - Sept**	**Total**	**Budget**	**Actual - Sept**	**Total**
Food Service	1,690,000.00	10,082.76	0.60%	1,500,000.00	169,579.30	11.31%	1,548,708.00	65,654.33	4.24%
Community Services	1,957,261.17	459,985.20	23.50%	2,011,067.07	422,965.12	21.03%	1,774,392.00	492,103.00	27.73%
Debt Redemption	6,380,430.00	1,193,100.00	18.70%	6,343,743.00	1,267,256.25	19.98%	6,113,965.00	1,214,420.97	19.86%
Total Expenditures	**10,027,691.17**	**1,663,167.96**	**16.59%**	**9,854,810.07**	**1,859,800.67**	**18.87%**	**9,437,065.00**	**1,772,178.30**	**18.78%**