

Charter school

American Leadership Academy, Inc.
Charter name

d.b.a. (as applicable)

County

Maricopa

CTDS number

078725000

FY 2026

State of Arizona

Charter School Annual Financial Report

Charter website link of posted AFR

https://www.alaschools.org/az/board-of-directors/financial-reports

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6)
and 15-904 for Fiscal Year 2026.

Signed	Title

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of
Education's website on 10/02/2026 contain(s) the data for the annual financial report
described at left.

Charter school official signature Jeff Patterson	jpatterson@alaschools.org Email
Charter school official (typed name)	
Charter school official signature Megan Folio	Megan.Folio@charter.one Email
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ 179,146,653
2. Classroom Site Project (from page 2, line 34)	\$ 15,485,163

Charter school American Leadership Academy, Inc.

County Maricopa

CTDS number 078725000

Revenue

1000 Local sources

	Actual	
1. 1310 Tuition from individuals	2,907,449	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	319,831	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	2,290,894	5.
6. 1600 Food service (from Food Service tab, line 2)	4,470,965	6.
7. 1700 School activities	1,656,128	7.
8. 1750 Revenue from enterprise activities	3,326,865	8.
9. 1790 Extracurricular activities fees tax credit	383,326	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources	3,914,262	11.
12. 1910 Rentals	15,373	12.
13. 1920 Contributions and donations from private sources	2,506,893	13.
14. 1950 Miscellaneous Revenues from Other Schools or Districts	963,248	14.
15. 1960 Miscellaneous Revenues from Local Governmental Units	0	15.
16. Other revenue from local sources (specify) _____	0	16.
17. Total Local Revenue (lines 1-16)	22,755,235	17.

2000 Intermediate sources

18. 2100 Unrestricted	0	18.
19. 2200 Restricted	0	19.
20. Other revenue from intermediate sources (specify) _____	0	20.
21. Total Intermediate Revenue (lines 18-20)	0	21.

3000 State sources

22. 3110 State Equalization Assistance	155,361,260	22.
23. 3130-3150 Other unrestricted	1,927,718	23.
24. 3200 Restricted	18,441,102	24.
25. 3900 Revenue for/on behalf of the school	0	25.
26. Other revenue from State sources (specify) _____	0	26.
27. Total State Revenue (lines 22-26)	175,730,080	27.

4000 Federal sources

28. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	28.
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State	7,273,186	29.
30. 4700 Revenue received from the federal government through other intermediate agencies	0	30.
31. 4800 Federal impact aid	0	31.
32. 4900 Revenue for/on behalf of the school	0	32.
33. Other revenue from federal sources (specify) _____	0	33.
34. Total Federal Revenue (lines 28-33)	7,273,186	34.

35. Total revenue from all sources (lines 17, 21, 27, and 34)	205,758,501	35.
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Charter school	American Leadership Academy, Inc.		County		Maricopa		CTDS number		078725000		
Expenses			Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
								Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects											
100 Regular education											
1000 Instruction	1.		36,479,716	6,119,446	618,726	3,154,392	26,576	44,215,655	46,398,856	41,257,327	12.46%
2000 Support services											
2100 Students	2.		1,324,231	191,610	2,535,960	64,573	488	4,636,422	4,116,862	3,269,362	25.92%
2200 Instruction	3.		0	0	3,898,408	4,609	2,223	3,577,403	3,905,240	3,050,617	28.01%
2300 General administration	4.		0	0	3,706,412	0	0	4,443,322	3,706,412	3,045,690	21.69%
2400 School administration	5.		13,517,104	1,820,853	584,006	2,106,459	44,595	13,387,189	18,073,017	16,578,466	9.02%
2500 Central services	6.		789,650	615,089	18,022,335	459,573	1,471,969	14,735,408	21,358,616	16,016,635	33.35%
2600 Operation & maintenance of plant	7.		2,832,182	414,684	6,197,560	3,842,016	83,057	13,884,591	13,369,499	11,442,705	16.84%
2900 Other support services	8.		0	0	100,656	75,993	0	0	176,649	165,575	6.69%
3000 Operation of noninstructional services	9.		562,241	53,362	2,982,267	5,923	3,681	5,020,601	3,607,474	3,598,993	0.24%
4000 Facilities acquisition & construction	10.		0	0	0	0	0	0	0	0	0.00%
5000 Debt service	11.		0	0	59,500	0	29,068,469	23,961,173	29,127,969	30,452,067	-4.35%
610 School-sponsored cocurricular activities	12.		0	0	363,663	734,167	803,111	954,093	1,900,941	1,338,203	42.05%
620 School-sponsored athletics	13.		1,951,098	189,527	1,049,623	1,109,522	975,230	1,673,993	5,275,000	4,339,026	21.57%
630 Other instructional programs	14.		0	0	0	0	0		0	0	
700, 800, 900 Other programs	15.		78,167	5,948	0	0	0	0	84,115	1,050	7910.95%
Subtotal (lines 1-15)	16.		57,534,389	9,410,519	40,119,116	11,557,227	32,479,399	130,489,850	151,100,650	134,555,716	12.30%
200 Special education											
1000 Instruction	17.		7,618,773	1,245,860	24,340	455,958	20,031	11,379,500	9,364,962	9,017,310	3.86%
2000 Support services											
2100 Students	18.		538,044	81,187	8,138,285	37,126	35,241	4,720,344	8,829,883	6,772,223	30.38%
2200 Instruction	19.		232,863	34,218	42,536	3,844	1,100	805,107	314,561	370,574	-15.12%
2300 General administration	20.		0	0	191,996	0	0	575,255	191,996	0	--
2400 School administration	21.		1,913,413	295,191	44,660	115,642	4,421	322,406	2,373,327	1,966,967	20.66%
2500 Central services	22.		0	0	542,209	42,284	17,315	1,300,880	601,808	544,597	10.51%
2600 Operation & maintenance of plant	23.		56,629	7,775	578,040	364,986	1,244	1,128,692	1,008,674	931,078	8.33%
2900 Other support services	24.		0	0	17,360	8,151	0	0	25,511	26,489	-3.69%
3000 Operation of noninstructional services	25.		0	0	0	13,896	515	303,809	14,411	302,522	-95.24%
4000 Facilities acquisition & construction	26.		0	0	0	0	0	0	0	0	0.00%
5000 Debt service	27.		0	0	0	0	0	5,457,601	0	1,200,948	-100.00%
Subtotal (lines 17-27)	28.		10,359,722	1,664,231	9,579,426	1,041,887	79,867	25,993,594	22,725,133	21,132,708	7.54%
400 Pupil transportation	29.		2,289,610	318,448	875,506	853,737	84,721	4,054,522	4,422,022	4,113,950	7.49%
530 Dropout prevention programs	30.		0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.		0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	32.		777,033	121,797	18	0	0	921,575	898,848	694,118	29.49%
Subtotal (lines 16 and 28-32)	33.		70,960,754	11,514,995	50,574,066	13,452,851	32,643,987	161,459,541	179,146,653	160,496,492	11.62%
Classroom Site Project (from page 3, lines 6 and 8)	34.		13,727,075	1,758,088	0	0	0	16,944,760	15,485,163	14,129,262	9.60%
Instructional Improvement Project	35.							1,434,614	1,385,862	1,145,878	20.94%
English Language Learner Project (from page 5, line 14)	36.		0	5,040	0	0	0	0	5,040	0	--
Compensatory Instruction Project (from page 5, line 28)	37.		0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 33)	38.							7,822,999	8,587,459	7,476,285	14.86%
Total (lines 33-38)	39.							187,661,914	204,610,177	183,247,917	11.66%

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	13,714,996	1,758,088	0	0	16,944,760	15,473,084
2100 Support services—students	2.	12,079	0	0	0	0	12,079
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	13,727,075	1,758,088	0	0	16,944,760	15,485,163

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
PY ending project balance	10.	465,204
Final CY beginning project balance	11.	465,204
Revenues	12.	16,924,033
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	16,924,033
Total available (lines 10 or 11, and 14)	15.	17,389,237
Expenses (from lines 6, 7, 8, and 9)	16.	15,485,163
Ending project balance (line 15 minus line 16)	17.	1,904,074

Expenses		Instruction 1000	Support services 2000	Totals		
				Budget	Actual	
Instructional Improvement Project 1020						
Teacher compensation increases	1.	1,385,862	0	717,307	1,385,862	1.
Class size reduction	2.	0		0	0	2.
Dropout prevention programs	3.	0	0	0	0	3.
Instructional improvement programs	4.	0	0	717,307	0	4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	1,385,862	0	1,434,614	1,385,862	5.

Additional Instructional Improvement Project information		Actual	
PY ending project balance	6.	0	6.
Final CY beginning project balance	7.	0	7.
Revenues	8.	1,385,862	8.
Total available (lines 6 or 7, and 8)	9.	1,385,862	9.
Expenses (line 5 above)	10.	1,385,862	10.
Ending project balance (line 9 minus line 10)	11.	0	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Revenues and expenses	PY ending project balance	Final CY beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
									Budget	Actual	
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources	1.		0								1.
1500 Earnings on investments	2.		0								2.
Total revenues (lines 1 and 2)	3.		0								3.
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction	4.			0	5,040	0	0	0	0	5,040	4.
2000 Support services											
2100 Students	5.			0	0	0	0	0	0	0	5.
2200 Instruction	6.			0	0	0	0	0	0	0	6.
2300 General administration	7.			0	0	0	0	0	0	0	7.
2400 School administration	8.			0	0	0	0	0	0	0	8.
2500 Central services	9.			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.			0	0	0	0	0	0	0	10.
2900 Other support services	11.			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.			0	5,040	0	0	0	0	5,040	12.
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation	13.			0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	5,040	0	0	0	0	5,040	(5,040) 14.
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources	15.		0								15.
1500 Earnings on investments	16.		0								16.
Total revenues (lines 15 and 16)	17.		0								17.
Expenses											
265 Special education—ELL compensatory instruction											
1000 Instruction	18.			0	0	0	0	0	0	0	18.
2000 Support services											
2100 Students	19.			0	0	0	0	0	0	0	19.
2200 Instruction	20.			0	0	0	0	0	0	0	20.
2300 General administration	21.			0	0	0	0	0	0	0	21.
2400 School administration	22.			0	0	0	0	0	0	0	22.
2500 Central services	23.			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.			0	0	0	0	0	0	0	24.
2900 Other support services	25.			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction											
2000 Support services											
2700 Student transportation	27.			0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	0 28.

		July 1, 2025	June 30, 2026
A.	Cash balance	\$ 96,526,386	\$ 79,638,941
B.	Audit services		
	1. Nonfederal		
	2. Federal		
	3. Total (lines 1 and 2)		
C.	Capital acquisitions		
	1. 0181 Intangible assets		
	2. 0191 Land and land improvements		
	3. 0192 Site improvements		
	4. 0194 Buildings and building improvements		
	5. 0196 Equipment		
	6. 0198 Construction in progress		
	7. Total capital acquisitions (lines 1-6)		
D.	Investment in capital assets as of June 30, 2026		
	1. 0181 Intangible assets	\$ 0	
	2. 0191 Land and land improvements	\$ 68,887,775	
	3. 0192 Site improvements	\$ 5,181,542	
	4. 0194 Buildings and building improvements	\$ 435,956,315	
	5. 0196 Equipment	\$ 44,121,736	
	6. 0198 Construction in progress	\$ 160,339	
	7. Total (lines 1-6)	\$ 554,307,707	
E.	Current expenses by category		
	1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 79,452,497	
	2. Classroom supplies (function 1000, object code 6600)	\$ 3,262,263	
	3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 47,966,141	
	4. Support services—students (function 2100)	\$ 15,067,006	
	5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 29,721,934	
	6. Total (lines 1-5)	\$ 175,469,841	
	7. Current expenses from federal sources	\$ 8,458,274	
	8. Current expenses from State and local sources	\$ 167,011,567	

Supplementary information

F.	1. Number of full-time equivalent certified teachers	412
	2. Number of full-time equivalent noncertified teachers	469
	3. Number of full-time equivalent contract teachers	12
	4. Number of schools	16
	5. Actual days in session	180
	6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
	7. Tuition expense (paid to other Arizona schools or districts)	\$ 866,041
	8. Textbooks (function 1000, object code 6642)	\$ 1,780,270

G.	Teacher salaries (function 1000)				
	1. Regular education	20,939,621	27,940,519	552,902	754,421
	2. Special education	3,366,602	4,492,184	145,195	198,112
	3. Vocational education	1,290,804	1,424,606	37,990	51,835
	4. Other programs	635,916	867,681	0	0
	5. Cocurr. act., athletics, & other (program 600)	0	0	0	0

H.	Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
	<div></div> Check box if the Charter was new and began operations in FY 2026.	
	1. Average salary of all teachers employed in FY 2026	\$ 55,433
	2. Average salary of all teachers employed in FY 2025	\$ 52,180
	3. Increase in average teacher salary from FY 2025	\$ 3,253
	4. Percentage increase	\$ 6.2%

Comments on average salary calculation (optional):

078725000

Charter school American Leadership Academy, Inc.

County Maricopa

CTDS number 078725000

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative reasoning	0	0	7	36	60	86	70	57	30	29	22	15	5	417	1.
2. Verbal reasoning	0	0	1	23	33	67	43	40	30	25	16	11	4	293	2.
3. Nonverbal reasoning	0	0	6	21	18	38	40	29	15	17	10	8	3	205	3.
4. Total duplicated enrollment (lines 1-3)	0	0	14	80	111	191	153	126	75	71	48	34	12	915	4.

**B. Expenses for gifted pupils
(elementary & secondary)**

Actual expenses for all gifted programs:

K-8	\$	342
9-12	\$	928
Total	\$	1,271

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
12,117,568	#####	1.
3,309	1,271	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
13,872,717	7,034,482	7.
25,993,594	#####	8.

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

20,000	0	9.
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D. Special Education Current Expenditures

	Amount	
1. Current expenditures for public elementary-secondary special education programs (All Projects, Program 200, Functions 1000-3100, Objects 6100-6600, 6810, 6820, and 6890, excluding 6511, 6512, 6591, and 6592)	#####	1.
2. Instructional expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 1000, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	9,524,463	2.
3. Student support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2100, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	9,125,216	3.
4. Instructional staff support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2200, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	335,949	4.
5. Student transportation expenditures for public elementary-secondary special education programs (All Projects, Program 400, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	5.

Charter school American Leadership Academy, Inc.

County Maricopa

CTDS number

Federal and State projects
Instructions

Federal projects

1100-1130 ESEA Title I—Helping Disadvantaged Children
1140-1150 ESEA Title II—Prof. Dev. And Technology
1160 ESEA Title IV—21st Century Schools
1170-1180 ESEA Title V—Promote Informed Parent Choice
1190 ESEA Title III—Limited Eng. & Immigrant Students
1200 ESEA Title VII—Indian Education
1210 ESEA Title VI—Flexibility and Accountability
1220 IDEA, Part B, including ARP—IDEA Grants
1230 Johnson-O'Malley
1240 Workforce Investment Act
1250 AEA—Adult Education
1260-1270 Vocational Education—Basic Grants
1280 ESEA Title X—Homeless Education
1290 Medicaid Reimbursement
1300 Charter School Implementation Project (Stimulus)
13 _ Impact Aid
1310-1399 Other Federal Projects
Total federal projects (lines 1-17)

	PY ending project balance	Final CY Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual
						Budget	Actual		
1.	0	0	2,450,410	0	0	2,121,116	2,717,116		0
2.	0	0	106,605	0	0	391,568	106,605		0
3.	0	0	192,718	0	0	179,525	192,718		0
4.	0	0	0	0	0	0	0		0
5.	0	0	31,374	0	0	0	31,374		0
6.	0	0	0	0	0	0	0		0
7.	0	0	0	0	0	0	0		0
8.	0	0	2,081,186	0	0	1,951,031	2,081,186		0
9.	0	0	0	0	0	0	0		0
10.	0	0	0	0	0	0	0		0
11.	0	0	0	0	0	0	0		0
12.	0	0	246,329	0	0	263,061	149,142		97,187
13.	0	0	0	0	0	0	0		0
14.	0	0	0	0	0	0	0		0
15.	0	0	0	0	0	0	0		0
16.	0	0	0	0	0	0	0		0
17.	0	0	2,073,136	0	0	2,816,698	3,180,132	0	360,725
18.	0	0	7,181,758	0	0	7,722,999	8,458,273	0	457,912

Total COVID-19 federal relief projects included above

19.	0	0	0	0	0		0	0	0
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State projects

1400 Vocational Education
1410 Early Childhood Block Grant
1420 Extended School Year—Pupils with Disabilities
1425 Adult Basic Education
1430 Chemical Abuse Prevention Programs
1435 Academic Contests
1450 Gifted Education
1456 College Credit Exam Incentives
1460 Environmental Special Plate
1465 Charter School Stimulus Fund
14 _ Arizona Industry Credentials Incentive
1470-1499 Other State Projects
Total State projects (lines 20-31)

20.	1,587	1,587	75,997		0	100,000	74,098	0	3,486
21.	0	0	0		0	0	0	0	0
22.	0	0	0		0	0	0	0	0
23.	0	0	0		0	0	0	0	0
24.	0	0	0		0	0	0	0	0
25.	0	0	0		0	0	0	0	0
26.	0	0	1,150		0	0	0	0	0
27.	0	0	30,550		0	0	30,551	0	0
28.	0	0	0		0	0	0	0	0
29.	0	0	0		0	0	0	0	0
30.	0	0	0		0	0	0	0	0
31.	5,413	5,413	24,660		0	0	24,537	0	5,536
32.	7,000	7,000	132,357		0	100,000	129,186	0	9,022

Total federal and State projects (lines 18 and 32)

33.	7,000	7,000	7,314,115	0	0	7,822,999	8,587,459	0	466,934
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078725000

Ending balance actual	
(266,706)	1.
0	2.
0	3.
0	4.
0	5.
0	6.
0	7.
0	8.
0	9.
0	10.
0	11.
0	12.
0	13.
0	14.
0	15.
0	16.
(1,467,721)	17.
(1,734,427)	18.

0	19.
---	-----

0	20.
0	21.
0	22.
0	23.
0	24.
0	25.
1,150	26.
(1)	27.
0	29.
0	30.
0	31.
0	32.
1,149	33.

(1,733,278)	34.
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Additional information for National Public Education Financial Survey Reporting

Programs 100-630													
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements				
1. 1000 Instruction		64,267,516	9,525,613	1,504,906	5,708,774	71,905	1,636,045	0	11,017,297	1.			
2. 2000 Support services										2.			
2100 Students		3,199,500	320,610	11,280,617	213,111	52,978	190	0	75,524	2.			
2200 Instruction		233,613	34,218	4,068,903	44,227	14,083	138	0	15,820	3.			
2300 General administration		0	0	3,898,408	0	0	0	0	0	4.			
2400 School administration		15,999,237	2,281,864	700,800	2,341,750	123,167	12,239	(1)	3,505,936	5.			
2500, 2900 Central services, other support services		789,650	615,089	19,000,224	589,203	1,218,124	72,508	19,463	7,887,039	6.			
2600 Operation & maintenance of plant		2,888,811	422,459	6,777,329	4,237,076	81,547	2,755	(1)	0	7.			
2700 Student transportation		2,289,610	318,448	902,180	852,599	74,721	10,000	0	4,473,155	8.			
3. 3000 Operation of noninstructional services													
3100 Food service operations		679,125	62,599	5,697,880	25,418	4,196	0	0	36,944	9.			
3400 Bookstore operations		0	0	0	0	0	0	0	0	10.			
Total (lines 1-10)		90,347,062	13,580,900	53,831,247	14,012,158	1,640,721	1,733,875	19,461	27,011,715	11.			
From federal sources (from line 11 above)		4,333,357	308,726	3,265,171	2,165,374	9,057	6,727	0	457,912	12.			
From State & local sources (from line 11 above)		86,013,705	13,272,174	50,566,076	11,846,784	1,631,664	1,727,148	19,461	26,553,803	13.			
4. 4000 Facilities acquisition & construction		0	0	0	0	0	0	0	13,771,256	14.			

All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	84,165	0 1.
2. Program 800—Community college education programs	0	0 2.
3. Program 900—Community services program	0	0 3.
4. Function 3300—Community services operations (programs 700-900)	0	0 4.

All programs	
1. Intangible assets	0 1.
2. Land and land improvements	155,718 2.
3. Buildings	32,699,008 3.
4. Equipment	7,767,906 4.
5. Construction	160,339 5.

Programs 100-630	
1. 6850 Interest	29,282,770 1.
2. Redemption of principal	14,251,466 2.
3. 6800 Other (function 5000, excluding 6850)	5,951 3.

Revenue from selected federal sources		
1. ESEA Title IV—Student Support and Academic Enrichment Grants	192,718	1.
2. ESEA Title IV—21st Century Community Learning Centers	0	2.
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0	3.
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0	4.

Cash and investments held at June 30, 2026		
1. Sinking funds	0	1.
2. Bond funds	51,083,010	2.
3. Other funds, except for any employee retirement funds	28,555,931	3.

Long-term and short-term debt		
1. Long-term debt outstanding, July 1, 2025	609,230,491	1.
2. Long-term debt issued during FY 2026	394,913	2.
3. Long-term debt retired during FY 2026	19,251,466	3.
4. Long-term debt outstanding, June 30, 2026	590,373,938	4.
5. Short-term debt outstanding, July 1, 2025	48,672,299	5.
6. Short-term debt outstanding, June 30, 2026	541,701,639	6.

Utilities and energy detail (only function 2600)		
1. 6410 Utility services	750,316	1.
2. 6621-6626 Energy	2,250,201	2.

Technology (all functions)		
1. 6330 Technical services	0	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	0	3.
4. 6531 Telecommunications	579,416	4.
5. 6650 Technology-related supplies	1,141,392	5.
6. Technology-related hardware and software	0	6.

Support services-instruction detail (Programs 100-630, excluding 400)		
1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	1.
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	2.

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)		
1. Object 6640, functions 1000 and 2230	2,215,832	1.

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects												
1000 Instruction	1.	0	0	0	0	0		0	0	0	0	
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	
2400 School administration	4.	0	0	0	0	0		0	0	0	0	
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	
Other	9.	0	0	0	0	0		0	0	0	0	
Total (lines 1-9)	10.	0	0	0	0	0	0	0	0	0	0	

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2025 Expenses and other financing uses	FY 2026 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	824,360	824,360		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	5,169,312	5,169,312		
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	10,269,287	10,269,287	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	2,016,273	2,016,273		
6. Other COVID-19 federal relief projects	603,787	603,787	0	0
7. Total	18,883,019	18,883,019	0	0

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal line 3)	0

Total FY 2026 expenses + indirect costs, debt service, and property disbursements0

Food Service

Revenues

1. 1500 Earnings on investments

2. 1600 Food service

3. 1900 Other revenues and gains from local sources

4. 3200 Restricted revenue received from the State

5. 4500 Restricted revenue (reimbursement) received from the federal government through the State

6. 4900 Revenue for/on behalf of the school (1)

7. Total revenue (lines 1-6)

Actual

0

4,470,965

0

0

1,630,188

0

6,101,153

A. Number of operating months

10

B. Number of meals served

1. Served at charter school locations

a. Reimbursable meals only

b. Program adults/adult workers

c. Other

2. Served at other locations

a. Reimbursable meals only

b. Program adults/adult workers

c. Other

Breakfasts

Lunches/suppers

A la carte*

Snacks

101,056

466,335

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

Expenses

8. 6100 Personal services—salaries

9. 6200 Personal services—employee benefits

10. 6400 Purchased property services

11. 6530 Communications

12. 6570 Food service management

13. 6591 Services purchased from other AZ schools or districts

14. 6610 General supplies (nonfood items)

15. 6620 Energy

16. 6631 USDA commodities (excluding freight)

17. 6632 USDA commodities (freight only)

18. 6633 Other food

19. 6800 Other expenses (excluding food service mgt. fees)

20. 0190 Capital assets (excluding 0196)

21. 0196 Equipment

22. Total expenses (lines 8-21)

Actual

679,125

62,599

0

0

5,696,351

0

24,955

0

0

0

463

5,725

0

0

6,469,218

F. Cash balances

7/1/2025

6/30/2026

\$

0

\$

0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices	K-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	0.00	0.00	0.00	
4. Paid breakfast	2.25	2.25	2.25	0.00
5. Paid lunch	3.75	3.75	3.75	0.00
6. Paid snack	0.00	0.00	0.00	0.00

D. Special Milk Program

Number of 1/2 pint milk units served to children

0

E. State Equalization Assistance expended for food service, function 3100

\$ 1,373,453

[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

G. Detail of food service management company expenses	
Classified salaries	1,531,997
Employee benefits	319,175
Supplies and materials (nonfood)	611,483
Food	2,553,790
Management fee	645,179
Other	34,727
Total (must equal total on line 12 above)	5,696,351

Rev. 8/26 Arizona Department of Education and Auditor General

FY 2026

Avg. Daily Membership	2025	2026
Attending	14,961.3934	16,857.7701

Annual Financial Report Summary

Project/Program	PY Ending Project Balance	Final CY Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						130,489,850	151,100,650			
Special Education						25,993,594	22,725,133			
Pupil Transportation						4,054,522	4,422,022			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						921,575	898,848			
Schoolwide and other special projects	(7,787,881)	(7,787,881)	180,134,491		0	161,459,541	179,146,655	0	0	(6,800,045)
Classroom Site	465,204		16,924,033		0	16,944,760	15,485,163	0	0	1,904,074
Instructional Improvement	0		1,385,862		0	1,434,614	1,385,862			0
English Language Learner	0		0		0	0	5,040			(5,040)
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	0		7,181,758	0	0	7,722,999	8,458,273	457,912	0	(1,734,427)
State Projects	7,000		132,357		0	100,000	129,186	9,022	0	1,149

Additional reserve information
(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2026.

(2) The total reserve balance for FY 2026 is:
\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Current year beginning project balance	
1. FY 2026 beginning project balance	(7,315,677)
Current year ending project balance	
2. FY 2026 ending project balance	(6,634,289)
FY 2026 ending project balance details:	
3.a Deficit balance	(6,634,288)
3.b Planned to be spent in FY 2027 to support budgeted spending	0
3.c Maintained for debt retirement <u>after</u> FY 2027	0
3.d Maintained for capital projects <u>after</u> FY 2027	0
3.e Maintained for retirement contributions <u>after</u> FY 2027	0
3.f Maintained for future financial stability	0
3.g	0
3.h	0
3.i Total project balance (should agree to amount on line 2)	(6,634,288)

Governing Board policy
number (N/A if no adopted
policy exists):

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

No	
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Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

No

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2026 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4.				
	Project(s)	Targeted FY 2026 project balance reserve amount	Actual FY 2026 project balance reserve amount	Method used to establish a targeted project balance reserve amount
	Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2027 and thereafter:

American Leadership Academy continues to meet all required bond covenants, however, the school is looking at a number of options to strengthen the balance sheet and increase fund balance. The school is looking at restructuring debt, increasing enrollment, and reducing overall costs.